

Al Dar National Real Estate Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(6,402,097)	29,290	100.5%
Earnings Per Share (fils)	(15.57)	0.07	100.4%
Return on Average Equity (ROAE)	NM	32.77%	
Return on Average Assets (ROAA)	NM	4.55%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(6,300,563)	70,623	101.1%
Earnings Per Share (fils)	(15.33)	0.17	101.1%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	9,293,424	8,785,160	(5.5%)
Non-current Assets	67,061,925	71,293,763	6.3%
Total Assets	76,355,349	80,078,923	4.9%

Shareholders' Equity*	9,089,288	12,651,189	39.2%
Liabilities:			
Current Liabilities	67,172,630	67,328,947	0.2%
Non-current Liabilities	93,431	98,787	
Total Liabilities	67,266,061	67,427,734	0.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,884,013	P/E (x)	6.47
Value (KWD '000)	210,697	P/BV (x)	1.86
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	924.77%
Current Market Capitalization (KWD Million)	23.5	Beta	1.05

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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