

MENA Markets Daily Report

June 20, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,830.13	(0.3%)	18.8%	2.4%
Kuwait 2	Kuwait	Weighted Index	▲	407.90	0.5%	7.3%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	927.33	0.8%	4.8%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,046.53	2.4%	(2.3%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,458.37	0.4%	(2.1%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,389.69	1.3%	2.9%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,491.29	(0.2%)	(1.2%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	9,069.34	(1.3%)	(13.1%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▼	1,316.47	(0.5%)	7.9%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	5,220.94	(0.5%)	(9.7%)	7.0%
Jordan 11	Egypt	EGX 30	▲	13,508.39	0.1%	9.4%	76.2%
Tunisia 12	Jordan	ASE Index	▼	2,149.98	(0.2%)	(0.9%)	1.6%
Lebanon 13	Lebanon	Blom Stock Index	▼	1,169.55	(0.0%)	(3.6%)	3.7%
Morocco 14	Tunisia	Tunisia Index	▲	5,932.50	0.7%	8.1%	8.9%
Syria 15	Morocco	MASI	▲	11,845.70	0.8%	1.7%	30.5%
	Syria	DSE Weighted Index	▼	2,868.92	(0.6%)	77.4%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,136.72	(0.2%)	1.1%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,002.74	0.4%	(13.0%)	52.2%
	India	SENSEX	▲	31,333.62	0.1%	17.7%	1.9%
	Brazil	BOVESPA Stock Index	▲	62,014.03	0.6%	3.0%	38.9%
	Mexico	BOLSA Index	▼	49,169.57	(0.1%)	7.7%	6.2%
	Korea	KOSPI Index	▼	2,369.23	(0.1%)	16.9%	3.3%
	Taiwan	TAIEX Index	▲	10,324.46	0.7%	11.6%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,936.52	0.7%	10.6%	5.3%
	Asia	MSCI Asia Pacific	▲	155.24	0.6%	15.0%	2.3%
	Europe	DJ Stoxx 600	▲	391.94	0.9%	8.4%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,540.79	0.9%	7.9%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,012.95	1.0%	17.5%	8.6%
	U.S.A	S&P 500	▲	2,453.46	0.8%	9.6%	9.5%
	U.S.A	DJIA	▲	21,528.99	0.7%	8.9%	13.4%
	U.S.A	NASDAQ Composite	▲	6,239.01	1.4%	15.9%	7.5%
	UK	FTSE 100	▲	7,523.81	0.8%	5.3%	14.4%
	Germany	DAX	▲	12,888.95	1.1%	12.3%	6.9%
	Japan	NIKKEI 225	▲	20,230.41	0.8%	5.8%	0.4%
	Hong Kong	HANG SENG INDEX	▼	25,864.67	(0.2%)	17.6%	0.4%
Commodities							
	Oil	OPEC Crude	▲	44.58	0.5%	(16.4%)	67.1%
	Oil	Brent	▲	47.12	0.4%	(17.1%)	52.4%
	Oil	Kuwait	▼	43.94	(0.7%)	(17.6%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.90	0.3%	(19.0%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,246.44	0.2%	8.6%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

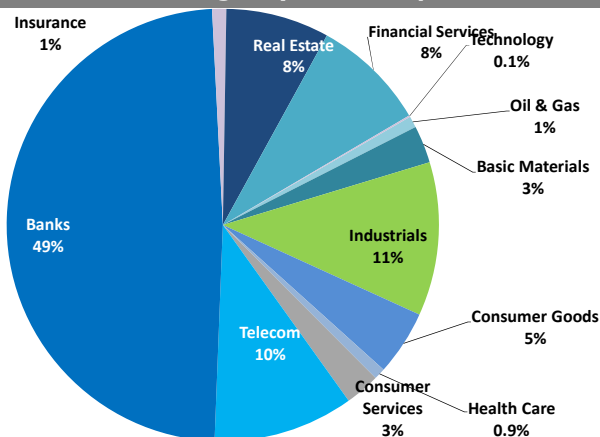
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

June 20, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,136.3	14.0	10.9%
2- Kuwait Finance House	2,882.8	17.4	9.1%
3- Zain	1,890.9	12.1	12.4%
4- Ahli United Bank - Bahrain	1,587.3	9.2	16.1%
5- Agility (PWC Logistics)	1,007.0	17.1	6.4%
6- Kuwait Food Co. (Americana)	984.9	21.0	19.4%
7- Boubyan Bank	932.6	22.7	11.9%
8- Ahli United Bank - Kuwait	830.7	20.6	10.5%
9- Gulf Bank	746.8	17.4	7.5%
10- Mabanee Co.	733.4	15.1	14.2%
Total	15,733	14.72	11.0%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.030	0.004	13.2%
Arabi Holding Group Co.	0.088	0.009	11.4%
Gulf Investment House	0.039	0.003	6.8%
Agility (PWC Logistics)	0.831	0.051	6.5%
First Investment Co.	0.049	0.003	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.047	(0.012)	(19.8%)
Aqar Real Estate Investment Co.	0.066	(0.016)	(19.3%)
Kuwait Finance & Investment Co.	0.040	(0.007)	(14.0%)
Ajial Real Estate Entertainment Co.	0.147	(0.018)	(10.9%)
Al-Deera Holding	0.029	(0.003)	(9.4%)

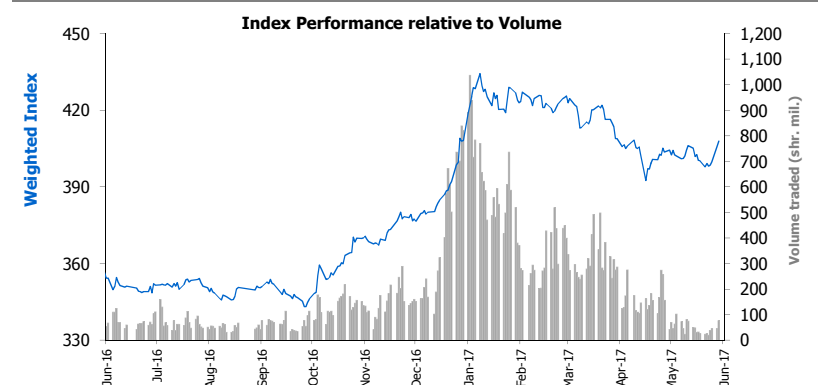
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.047	0.2%	11,831,695
National Bank of Kuwait	0.699	0.3%	6,549,041
Alimtiq Investment Group	0.156	1.3%	6,409,922
National Real Estate Co.	0.116	1.8%	5,495,113
Kuwait Finance House	0.500	1.4%	4,043,031

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,867.5	▲	0.5%	0.8%	6.7%
Oil & Gas	237.4	▲	0.2%	0.5%	3.7%
Basic Materials	778.3	▲	0.6%	(2.0%)	27.1%
Industrials	3,203.8	▲	1.9%	3.2%	18.3%
Consumer Goods	1,350.5	▼	(1.5%)	(6.9%)	(5.9%)
Health Care	237.1	▲	0.4%	(1.5%)	3.6%
Consumer Services	722.6	▼	(1.1%)	15.7%	14.0%
Telecommunications	2,924.8	▲	1.5%	(0.1%)	1.6%
Banks	13,546.0	▲	0.5%	1.6%	9.3%
Insurance	300.1	=	0.0%	(3.0%)	(7.4%)
Real Estate	2,155.2	▼	(0.2%)	(0.9%)	(2.1%)
Financial Services	2,377.2	▲	0.3%	(1.9%)	(2.8%)
Technology	34.5	=	0.0%	1.6%	10.2%

Market Breadth	▲ 50	▼ 33	■ 81		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,830.13	(23.0)	(0.3%)	0.7%	18.8%
Weighted Index	407.90	2.2	0.5%	0.9%	7.3%
Kuwait 15 Index	927.33	7.4	0.8%	1.3%	4.8%
Market Cap (KWD Mn)	27,868	150.0	0.5%	0.8%	6.7%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	75.4	30.0	65.9%	324.5	149.0
Value Traded (KWD Mn)	16.7	4.5	36.9%	30.3	12.6
No. of Trades	2,697	711	35.8%	6,289	3,342

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.8%	9.2%	9.6%	10.1%	9.8%
Weighted Index	10.9%	10.2%	10.3%	9.7%	9.4%

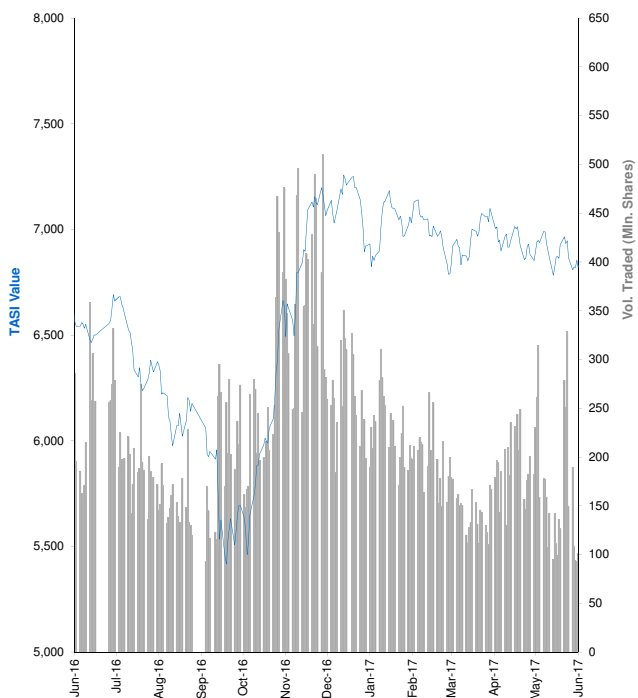
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.699	0.3%	4,582,538
Agility (PWC Logistics)	0.831	6.5%	2,632,366
Kuwait Finance House	0.500	1.4%	2,011,663
Zain	0.437	2.1%	1,069,729
Alimtiq Investment Group	0.156	1.3%	998,439

Saudi Tadawul Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,672,933	2.2%	3.0%	(0.6%)
Energy	22,467	1.5%	(2.6%)	(14.0%)
Materials	522,778	2.0%	2.9%	2.1%
Capital Goods	19,016	3.3%	(0.8%)	(23.0%)
Commercial & Professional Svc	7,639	1.7%	(5.3%)	(20.9%)
Transportation	12,518	1.6%	(4.8%)	(29.8%)
Consumer Durables & Apparel	3,387	1.3%	(1.4%)	(8.7%)
Consumer Services	14,093	1.5%	(1.1%)	(16.8%)
Media	2,546	(0.1%)	(3.8%)	(20.9%)
Retailing	31,977	0.4%	(2.6%)	12.7%
Food & Staples Retailing	6,743	3.7%	1.5%	2.2%
Food & Beverages	103,672	0.5%	5.1%	17.5%
Health Care Equipment & Svc	26,582	0.1%	(2.2%)	(4.0%)
Pharma, Biotech & Life Science	4,200	1.1%	(0.1%)	(14.4%)
Banks	434,061	3.9%	7.0%	1.1%
Diversified Financials	39,618	0.9%	(2.5%)	(16.7%)
Insurance	40,640	2.7%	(0.7%)	(4.3%)
Telecommunication Services	163,940	2.5%	2.8%	(2.9%)
Utilities	98,471	0.4%	1.5%	2.0%
REITs	1,619	0.5%	(6.4%)	191.8%
Real Estate Mgmt & Dev't	116,965	1.0%	(0.8%)	(8.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Banque Saudi Fransi	29.54	7.7%	33,140
BUPA Arabia for Cooperative Insurance	120.74	6.8%	10,639
Tabouk Agriculture Development Co.	12.67	6.4%	17,056
Sahara Petrochemical Co.	13.05	6.0%	18,668
SABB	25.52	5.8%	21,493

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Co- operative Insura	20.66	(7.2%)	20,118
Tihama Advertising & Public Relations Cc	30.40	(2.4%)	11,640
SALAMA Cooperative Insurance Compan	16.79	(2.2%)	10,898
Fawaz Abdulaziz Al-Hokair Co.	38.57	(1.5%)	23,712
Mouwasat Medical Services Co.	145.04	(1.3%)	7,647

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.47	1.9%	38,302
Al-Rajhi Bank	65.22	5.1%	17,583
Dar Al Arkan Real Estate Development Cc	6.29	0.6%	15,942
Saudi Basic Industries Corp	103.15	1.7%	7,179
Bank Al-Jazira	11.40	2.7%	3,888

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,046.53	165.1	2.4%	2.6%	(2.3%)
Market Cap (SAR Mn)	1,672,933	35,790.6	2.2%	3.0%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	148	45.8	44.8%	191	281
Value Traded (SAR Mn)	4,005	2,087.7	108.9%	3,425	8,581
No. of Trades	65,070	20,290	45.3%	139,590	143,065

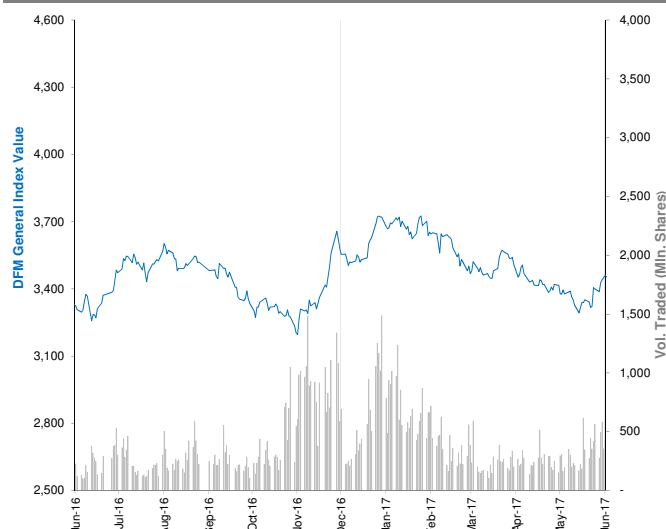
Market Breadth	▲	148	▼	20	=	7
----------------	---	-----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	65.22	5.1%	1,088.7
Saudi Basic Industries Corp	103.15	1.7%	736.0
Alinma Bank	14.47	1.9%	552.5
Saudi Telecom	71.60	2.8%	103.6
National Commercial Bank	46.51	2.8%	101.3

Dubai Financial Market Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	353,241	0.2%	1.9%	6.3%
Banking	141,860	(0.3%)	(2.0%)	18.0%
Consumer Staples	8,953	1.0%	2.3%	(35.6%)
Investment & Financial	22,184	(0.3%)	5.2%	(4.8%)
Insurance	5,654	0.4%	0.5%	7.0%
Industrial	3,755	(0.9%)	(0.9%)	2.5%
Real Estate & Construction	118,341	1.1%	7.3%	4.3%
Telecommunication	24,835	(1.6%)	(0.4%)	(13.6%)
Transportation	23,412	(0.0%)	0.3%	6.1%
Services	4,247	4.4%	3.2%	12.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Cooling Co. (Tabreed)	2.120	14.6%	29,828,979
Takaful Emarat	2.380	7.2%	3,570
Gulf General Investment Co.	0.396	2.1%	2,908,958
EMAAR MALLS GROUP	2.580	2.0%	6,662,577
DXB Entertainments	0.790	1.4%	4,035,254

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.445	(5.7%)	70,518
National Cement Co.	3.000	(3.2%)	150,000
Al-Madina for Finance & Investment	0.788	(2.4%)	3,977,966
SHUAA Capital	1.350	(2.2%)	710,945
Dubai Financial Market	1.170	(1.7%)	5,673,991

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	0.431	1.2%	170,385
Union Properties	0.970	0.0%	18,509
Arabtec Holding P.J.S.C.	0.750	(1.3%)	15,795
National General Cooling Co. (Tabreed)	2.120	14.6%	14,208
EMAAR Properties	8.030	1.3%	10,997

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,458.37	14.24	0.4%	3.6%	(2.1%)
Market Cap (AED Mn)	353,241	632	0.2%	1.9%	6.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	299.6	60.3	25.2%	425	464
Value Traded (AED Mn)	316.1	79.4	33.5%	568	557
No. of Trades	3,311	355	12.0%	5,163	5,912

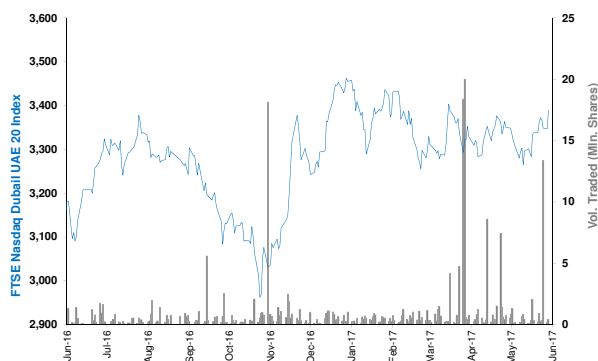
Market Breadth	▲ 12	▼ 16	■ 32
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	8.030	1.3%	88.0
Drake and Scull International	0.431	1.2%	74.1
National General Cooling Co. (Tabreed)	2.120	14.6%	29.8
Union Properties	0.970	0.0%	18.0
Gulf Finance House	2.200	(0.5%)	14.1

Nasdaq Dubai Daily Report

June 20, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,758	(0.17%)	8.5%
DP World	17,696	(0.6%)	21.8%
Nasdaq, Inc.	11,854	0.0%	5.9%
Hikma Pharmaceuticals GDR	10,082	0.0%	(5.4%)
Orascom Construction Limited	718	4.1%	16.4%
Al Baraka Banking Group	525	0.0%	(2.8%)
Emirates REIT (CEIC) Limited	315	0.0%	(8.7%)
ENBD REIT (CEIC) Limited	266	(0.1%)	(2.3%)
DEPA Limited	224	0.0%	5.4%
BLME Holdings plc	78	0.0%	(40.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	6.10	4.1%	923,493

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	21.32	(0.6%)	4,319,181
ENBD REIT (CEIC) Limited	1.08	(0.1%)	43,360

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	21.32	(0.6%)	202,308
Orascom Construction Limited	6.10	4.1%	151,400
ENBD REIT (CEIC) Limited	1.08	(0.1%)	40,000
Emirates REIT (CEIC) Limited	1.05	0.0%	35,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,389.69	42.60	1.3%	3.8%	2.9%
Market Cap (USD Mn)	41,758	(71.6)	(0.2%)	(2.6%)	8.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.43	0.22	107.4%	1.15	0.42
Value Traded (USD Mn)	5.32	0.9	21.2%	6.11	4.65
No. of Trades	161	41	34.2%	133	93

Market Breadth

▲	1	▼	2	=	6
---	---	---	---	---	---

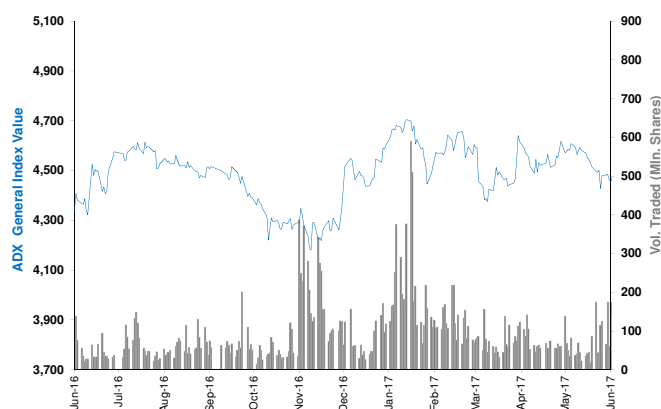
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	21.32	(0.6%)	4,319,181
Orascom Construction Limited	6.10	4.1%	923,493
ENBD REIT (CEIC) Limited	1.08	(0.1%)	43,360
Emirates REIT (CEIC) Limited	1.05	0.0%	36,750

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	460,541	(0.1%)	0.1%	(1.5%)
Banks	211,495	0.1%	0.2%	4.6%
Inv. & Financial Services	3,378	0.0%	(2.7%)	(13.3%)
Real Estate	22,399	0.6%	6.1%	(8.7%)
Energy	7,725	(2.5%)	23.5%	12.6%
Consumer Staples	5,114	0.4%	(2.1%)	(16.2%)
Industrial	10,852	0.3%	0.1%	0.2%
Insurance	9,577	(0.0%)	0.1%	14.3%
Telecommunication	179,510	(0.5%)	(1.5%)	(7.9%)
Services	10,491	0.0%	0.7%	5.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.56	3.7%	2,774,591
Gulf Cement Co.	0.95	3.3%	9,500
Arkan Building Materials Co.	0.70	2.9%	103,203
Union National Bank	4.75	2.8%	15,414
International Fish Farming Co.	1.50	2.0%	321,558

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Commercial Bank International	1.12	(6.7%)	616
Ras Al Khaimah Cement Co.	0.80	(5.9%)	120,000
Dana Gas	0.68	(2.9%)	39,361,894
Methaq Takaful Insurance Co.	0.85	(2.3%)	1,456,470
Abu Dhabi National Energy Co. (TAQA)	0.52	(1.9%)	205,528

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.68	(2.9%)	57,482
Eshraq Properties Co.	1.06	(0.9%)	16,462
AL DAR Properties Co.	2.35	0.9%	8,213
Sudan Telecom. Co.	0.56	3.7%	5,028
Abu Dhabi Commercial Bank	7.13	1.3%	4,816

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,491.29	(9.57)	(0.2%)	1.4%	(1.2%)
Market Cap (AED Mn)	460,541	(658)	(0.1%)	0.1%	(1.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	102	(101.5)	(49.9%)	124	120.5
Value Traded (AED Mn)	160	(43.6)	(21.4%)	219	584.7
No. of Trades	1,418	(201)	(12.4%)	1,646	1,599

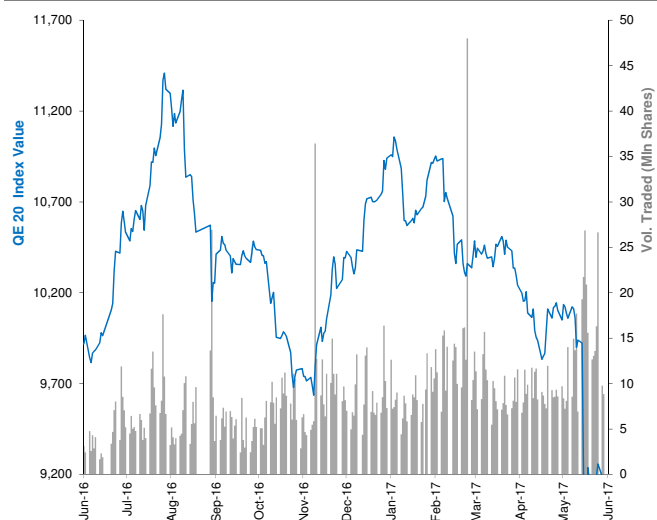
Market Breadth	▲	10	▼	8	=	48
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.68	(2.9%)	39,361,894
Abu Dhabi Commercial Bank	7.13	1.3%	34,214,210
First Abu Dhabi Bank	10.80	(0.5%)	28,914,642
AL DAR Properties Co.	2.35	0.9%	19,243,397
Eshraq Properties Co.	1.06	(0.9%)	17,607,472

Qatar Exchange Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	488,409	(1.2%)	(7.6%)	(13.2%)
Banking & Finance	213,124	(1.5%)	(10.6%)	(9.8%)
Goods & Consumer Services	19,304	(1.2%)	(7.8%)	(14.1%)
Industrial	122,185	(1.9%)	(7.8%)	(17.7%)
Insurance	23,697	(1.3%)	(2.1%)	(11.5%)
Real Estate	53,427	1.8%	6.0%	(13.7%)
Telecom	36,441	(2.6%)	(10.7%)	(10.1%)
Transport	20,230	(0.2%)	(5.6%)	(23.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ezdan Holding Group Co.	12.63	3.5%	38,614,174
Qatar Oman Investment Co.	9.14	2.7%	135,201
Aamal Co.	11.69	1.7%	3,027,076
National Leasing Holding	14.76	1.1%	3,441,384
The Commercial Bank of Qatar	30.15	0.5%	4,256,296

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Islamic Insurance	57.00	(5.0%)	113,892
Gulf International Services	20.40	(4.0%)	9,542,471
Qatari German Co. for Medical Devices	7.55	(3.8%)	217,142
Ooredoo	91.20	(2.8%)	8,428,474
Industries Qatar	96.30	(2.7%)	10,753,201

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	12.63	3.5%	3,092,358
Vodafone Qatar	8.55	(1.7%)	975,788
United Development Co.	17.24	(0.3%)	661,528
Qatar First Bank	7.70	(0.6%)	509,934
Gulf International Services	20.40	(4.0%)	455,276

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	9,069.34	(118.75)	(1.3%)	(8.4%)	(13.1%)
Market Cap (QAR Mn)	488,409	(6,131)	(1.2%)	(7.6%)	(13.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	8,852	(939)	(9.6%)	10,939	8,768
Value Traded (QAR Mn)	221	1	0.7%	329	297
No. of Trades	3,217	304	10.4%	3,874	4,532

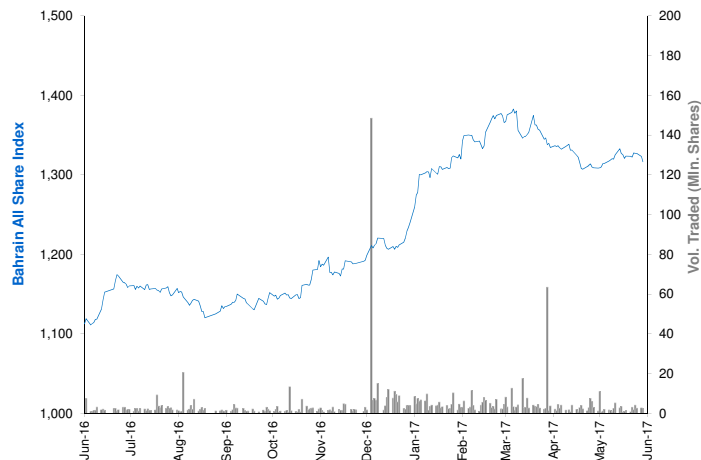
Market Breadth	▲ 7	▼ 26	= 11
----------------	-----	------	------

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	128.00	(2.3%)	38.8
Ezdan Holding Group Co.	12.63	3.5%	38.6
Qatar Electricity & Water Co.	193.50	(1.8%)	11.8
United Development Co.	17.24	(0.3%)	11.4
Industries Qatar	96.30	(2.7%)	10.8

Bahrain Bourse Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,471	(0.5%)	(0.2%)	3.5%
Commercial Banks	3,415	(0.7%)	0.2%	1.3%
Investment	2,118	(0.6%)	(2.0%)	3.0%
Insurance	148	0.0%	1.6%	5.4%
Service	965	0.0%	(2.6%)	(4.0%)
Hotel & Tourism	154	0.0%	0.0%	(10.7%)
Industrial	670	0.0%	7.3%	41.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Inovent BSC. (USD)	0.360	9.1%	5,229

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Baraka Banking Group (USD)	0.410	(5.7%)	36,127
National Bank of Bahrain	0.650	(3.0%)	45,500
Arab Banking Corporation. (USD)	0.300	(1.6%)	28,275

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.150	0.0%	1,000,000
Aluminum Bahrain	0.454	0.0%	430,000
Arab Banking Corporation. (USD)	0.300	(1.6%)	250,000
Al Baraka Banking Group (USD)	0.410	(5.7%)	222,830
Ahli United Bank (USD)	0.695	0.0%	218,929

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,316.47	(6.65)	(0.5%)	(0.2%)	7.9%
Market Cap (BHD Mln)	7,470.79	(36.64)	(0.5%)	(0.2%)	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	2,347	(433)	(15.6%)	4,636	1,736
Value Traded (BHD '00)	453	(337)	(42.6%)	913	365
No. of Trades	51	(23)	(31.1%)	77	37

Market Breadth

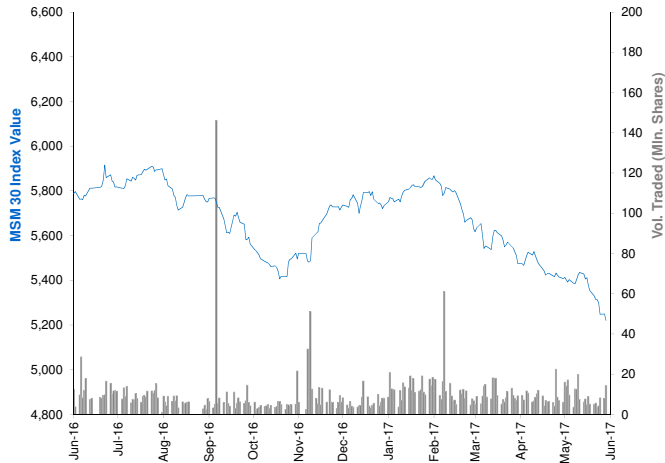
▲	1	▼	3	=	37
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.454	0.0%	195,220
Ahli United Bank (USD)	0.695	0.0%	57,398
ITHMAR Bank (USD)	0.150	0.0%	56,550
National Bank of Bahrain	0.650	(3.0%)	45,500
Al Baraka Banking Group (USD)	0.410	(5.7%)	36,127

Muscat Securities Market Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,546	(0.6%)	(3.4%)	(29.3%)
Financial	2,255	(0.7%)	(3.3%)	(20.3%)
Industrial	417	(0.5%)	(2.1%)	(55.8%)
Services	1,874	(0.5%)	(3.8%)	(29.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Voltamp Energy	0.486	3.8%	2,930
Oman Cement Co.	0.460	2.2%	12,833
Oman United Insurance	0.342	0.6%	17,100

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,220.94	(28.30)	(0.5%)	(3.7%)	(9.7%)
Market Cap (OMR Mn)	4,545.76	(27.25)	(0.6%)	(3.4%)	(29.3%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.382	(1.5%)	1,501,876
Oman Flour Mills	0.896	(1.3%)	13,440
Al Anwar Holding	0.203	(1.0%)	80,204
Ooredoo	0.456	(0.9%)	22,800
Al Madina Takaful	0.115	(0.9%)	5,137

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	14,524	6,607	83.5%	8,717	16,969
Value Traded (OMR '000)	2,757	1,270	85.4%	2,635	4,046
No. of Trades	333	67	25.2%	498	856

Market Breadth	▲	3	▼	5	=	37
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Investment company	0.069	0.0%	5,614,993
Bank Muscat	0.382	(1.5%)	3,929,885
HSBC Bank Oman	0.129	0.0%	2,528,200
Bank Sohar	0.143	0.0%	1,646,977
Al Anwar Holding	0.203	(1.0%)	394,235

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.382	(1.5%)	1,501.9
Al Madina Investment company	0.069	0.0%	387.4
HSBC Bank Oman	0.129	0.0%	326.1
Bank Sohar	0.143	0.0%	235.5
Oman Telecom Co.	1.180	(0.8%)	136.1

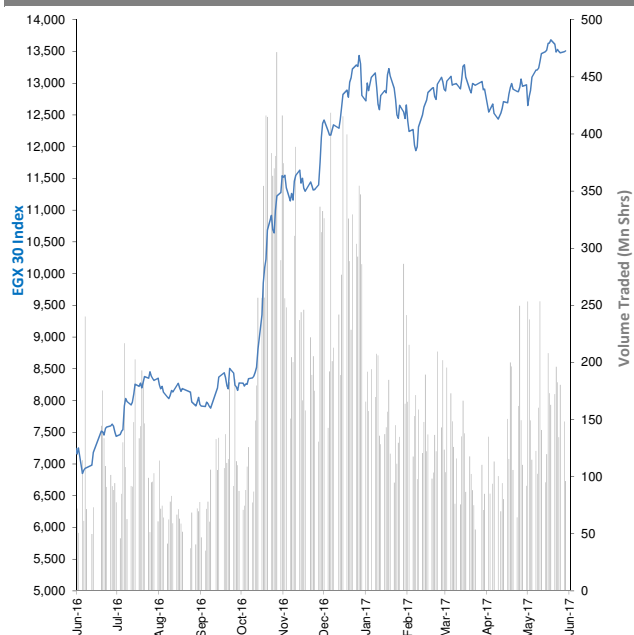
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	442,878	0.0%	2.0%	8.8%
Banking & Finance	142,939	0.1%	0.1%	14.7%
Basic Resources	25,252	0.0%	8.8%	19.7%
Chemical	30,547	(1.4%)	4.2%	66.0%
Construction & Material	40,970	(0.2%)	6.1%	17.4%
Financial Services	29,701	0.1%	1.4%	2.3%
Food & Beverage	10,583	(0.1%)	(3.8%)	35.8%
Healthcare & Pharma.	8,527	0.0%	3.4%	22.8%
Ind. Goods, Services, Auto.	23,789	0.6%	0.7%	10.1%
Media	760	0.5%	5.0%	20.1%
Oil & Gas	889	(1.1%)	8.6%	(86.1%)
Personal & Household	25,501	(0.4%)	9.2%	10.4%
Real Estate	37,323	(0.6%)	0.8%	(6.2%)
Telecommunication	61,904	1.1%	1.1%	(8.9%)
Travel & Leisure	4,191	(0.7%)	3.7%	29.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Misr Cement Co.	100.32	3.9%
Orascom Construction Industries (OCI)	121.46	2.2%
El Ezz Steel Rebars	21.18	1.8%
Global Telecom Hldg. (Orascom Telecom)	6.70	1.8%
Arab Cotton Ginning	4.88	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	4.06	(9.0%)
Suez Cement Co.	25.51	(3.2%)
ABU Qir Fertilizers & Chemical ind. Co.	245.65	(2.1%)
Extracted Oils	1.02	(1.9%)
Egyptians Abroad for Inv. & Dev.	3.27	(1.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.39	24,511
Citadel Capital	0.81	14,741
Global Telecom Hldg. (Orascom Telecom)	6.70	10,031
Egyptian Iron & Steel Co.	4.06	9,913
Palm Hills Developments	3.14	7,440

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,508.39	11.92	0.1%	1.3%	9.4%
Market Cap (EGP Mn)	442,878	200	0.0%	2.0%	8.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	96	(51.99)	(35.1%)	161	108
Value Traded (EGP Mn)	562	139.8	33.1%	913	400
No. of Trades	10,852	2,716	33.4%	18,627	13,011

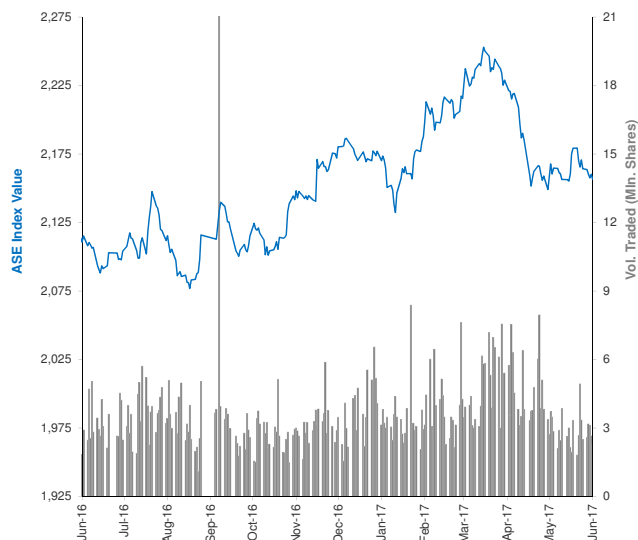
Market Breadth	▲	17	▼	25	=	18
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	24.78	0.57%	129.09
Commercial Int'l Bank (Egypt)	81.91	0.12%	69.66
Global Telecom Hldg. (Orascom Telecom)	6.70	1.82%	67.18
El Ezz Steel Rebars	21.18	1.83%	54.12
Egyptian Iron & Steel Co.	4.06	(8.97%)	40.29

Amman Stock Exchange Daily Report (1st Market)

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,778	(0.1%)	(1.6%)	(4.1%)
Banks	9,106	(0.1%)	(1.8%)	(5.9%)
Insurance	105	0.0%	0.2%	(6.6%)
Diversified Financial Services	184	0.0%	(2.0%)	10.6%
Real Estate	284	(0.0%)	1.9%	17.9%
Health Care Services	24	(0.6%)	(3.8%)	(3.8%)
Educational Services	266	(0.2%)	0.7%	(4.5%)
Hotels and Tourism	116	0.0%	(1.3%)	(10.7%)
Transportation	95	0.4%	0.1%	4.2%
Technology & Communications	433	0.9%	(2.4%)	(7.9%)
Media	7	0.0%	2.8%	(19.6%)
Utilities & Energy	567	0.0%	(0.6%)	(7.4%)
Commercial Services	66	0.0%	(0.2%)	(0.6%)
Pharmaceutical & Medical Ind.	72	(0.6%)	(2.0%)	(8.9%)
Chemical Industries	16	1.3%	1.0%	(13.8%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	5.5%	7.4%
Food & Beverages	60	(0.6%)	(0.8%)	(8.8%)
Tobacco & Cigarettes	851	(1.4%)	(3.1%)	9.4%
Mining & Extraction Industries	352	(0.5%)	(0.3%)	14.1%
Engineering & Construction	45	(0.9%)	(1.9%)	(3.6%)
Electrical Industries	12	(1.5%)	(3.8%)	(20.2%)
Textiles , Leathers & Clothings	86	(1.0%)	(2.6%)	(14.4%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.18	5.9%
JORDAN DUBAI PROPERTIES	0.47	4.4%
SALAM INTERNATIONAL TRANSPORT & TRADING	0.48	4.3%
JORDAN STEEL	0.60	3.4%
SPECIALIZED INVESTMENT COMPOUNDS	1.10	2.8%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL FOR MEDICAL INVESTMENT	0.69	(4.2%)
NUTRIDAR	0.94	(4.1%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.50	(3.8%)
CENTURY INVESTMENT GROUP	2.25	(3.8%)
NATIONAL PORTFOLIO SECURITIES	0.82	(3.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.48	566
JORDAN DUBAI PROPERTIES	0.47	235
SPECIALIZED INVESTMENT COMPOUNDS	1.10	230
AL-TAJAMOUIAT FOR CATERING AND HOUSING CO.	0.53	186
UNION INVESTMENT CORPORATION	1.40	153

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,149.98	(4.23)	(0.2%)	(1.2%)	(0.9%)
Market Cap (JD Mn)	12,777.79	(17.31)	(0.1%)	(1.6%)	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,449	(441)	(15.3%)	4,020	4,827
Value Traded (JD '000)	2,428	(991)	(29.0%)	5,370	20,681
No. of Trades	1,283	(1,030)	(44.5%)	11	2,245

Market Breadth

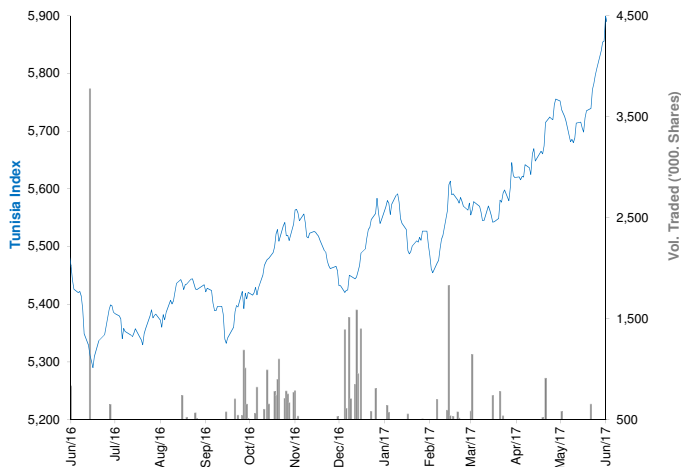
	24		21	74
---	-----------	---	-----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.48	4.3%	270,241
SPECIALIZED INVESTMENT COMPOUNDS	1.10	2.8%	249,129
UNION INVESTMENT CORPORATION	1.40	0.0%	213,599
UNION LAND DEVELOPMENT CORP.	2.87	(1.0%)	211,463
JORDAN ISLAMIC BANK	3.64	(0.8%)	185,840

Tunisia Stock Exchange Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	18,438	0.6%	3.1%	6.6%
Banking	8,322	1.9%	6.8%	10.2%
Insurance	539	0.3%	(25.7%)	(17.7%)
Leasing	615	(8.0%)	(3.6%)	(9.5%)
Financial Services	1,775	(0.3%)	4.2%	15.5%
Industrial	1,326	(0.7%)	6.6%	6.7%
Chemical Industry	347	0.6%	(1.0%)	(24.9%)
Food & Beverage	2,674	0.4%	0.9%	2.2%
Retailing	1,463	0.9%	1.4%	1.8%
Others	1,377	0.2%	2.7%	22.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Union Internationale de Banques	21.10	5.8%
Banque de l'Habitat	28.00	5.5%
Automobile Reseau Tunisien et Services	8.17	2.4%
Société Tunis. d'Entreprises de Télécom.	3.20	2.2%
Banque Internationale Arabe de Tunisie	103.00	2.2%

Worst Return Performers	Price (DT)	Daily % Chg
Electrostar	3.87	(6.1%)
SOPAT	1.04	(3.7%)
Société des Industries Pharm. de Tunisie	7.12	(3.0%)
Société d'Articles Hygiéniques	15.55	(2.2%)
Tunisie Leasing	15.06	(0.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	4.85	29,600
Banque de l'Habitat	28.00	29,431
Union Internationale de Banques	21.10	24,899
Société Moderne de Céramique	1.19	24,205
Banque Nationale Agricole	8.90	22,636

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,932.50	42.67	0.7%	4.1%	8.1%
Market Cap (DT Mln)	18,438	115.02	0.6%	3.1%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	378	(50.3)	(11.7%)	403	677
Value Traded ('000 DT)	4,173	598	16.7%	2,982	4,741
No. of Trades	1,241	50.0	4.2%	1,003	1,399

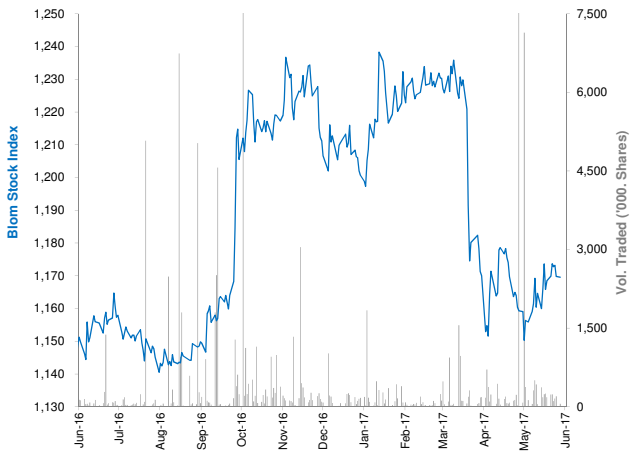
Market Breadth	▲	24	▼	14	=	28
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de l'Habitat	28.00	5.5%	796
Union Internationale de Banques	21.10	5.8%	520
Société Frigorifique et Brasserie de Tunis	18.60	0.0%	304
Euro-Cycles	33.98	(0.1%)	234
Société d'Articles Hygiéniques	15.55	(2.2%)	220

Beirut Stock Exchange Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,744	0.1%	0.2%	(1.0%)
Banking	9,991	0.2%	0.5%	1.3%
Industrial	266	0.0%	0.6%	5.0%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,451	(0.8%)	(2.2%)	(15.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	12.10	0.8%
Byblos Bank	1.62	0.6%
BLOM Bank	11.08	0.3%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	8.84	(1.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	12.10	28,700
Bank Audi GDR	6.20	14,000
Solidere A	8.84	6,740
BLOM Bank	11.08	5,780
Bank of Beirut Pref. Class K	25.15	1,200

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,169.55	(0.25)	(0.0%)	0.0%	(3.6%)
Market Cap (USD Mn)	11,743.82	7.49	0.1%	0.2%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	57.50	(13)	(18.8%)	330	662
Value Traded ('000s USD)	672.44	(152)	(18.5%)	2,895	2,878

Market Breadth		3		1	=	31
----------------	---	----------	---	----------	----------	-----------

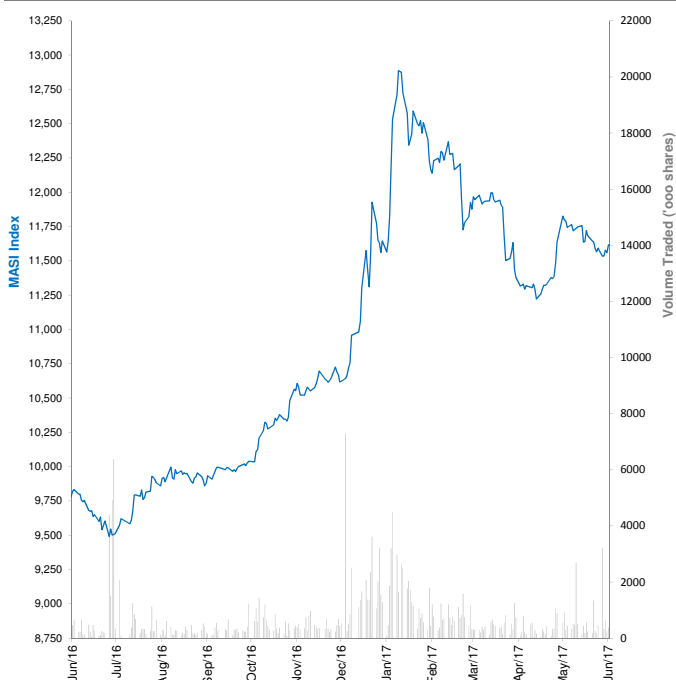
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	12.10	0.8%	347,270
Bank Audi GDR	6.20	0.0%	86,800
Bank Audi Preferred H	100.50	0.0%	75,375
BLOM Bank	11.08	0.3%	64,019
Solidere A	8.84	(1.3%)	59,911

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	544,624	0.8%	2.5%	1.2%
Banking	201,706	0.9%	3.9%	2.2%
Beverages	3,269	0.0%	0.1%	13.9%
Chemicals	900	(0.0%)	1.7%	129.3%
Construction & Bldg. Material	69,739	1.0%	(1.5%)	(10.1%)
Distributors	11,055	(0.0%)	0.2%	3.7%
Electrical & Electronic Equip.	325	0.0%	(3.3%)	(2.0%)
Electricity	19,331	0.7%	(3.0%)	5%
Food Producers & Processors	21,120	1.0%	4.4%	16.6%
Holding Companies	2,665	(2.8%)	3.5%	4.9%
Insurance	24,564	0.5%	1.8%	2.4%
Investment & other Finance	3,702	1.6%	(4.8%)	1.2%
Leisures & Hotel	1,590	(0.4%)	(1.3%)	(5.8%)
Materials, Software & Computer	1,488	1.1%	1.4%	22.7%
Mining	19,495	0.7%	0.0%	23.1%
Oil & Gas	11,111	0.0%	(1.1%)	4.7%
Real Estate	25,359	0.5%	1.3%	11.1%
Telecommunications	121,227	1.0%	4.9%	(2.9%)
Transport	981	0.0%	6.4%	31.4%
Utilities	4,920	0.0%	2.5%	13.9%
Forestry & Paper	77	(0.2%)	(4.0%)	17.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,012.00	6.0%
Managem	1,343.00	2.5%
Compagnie d'Assurances et de Reassurances ATLANTA	51.88	2.3%
Hightech Payment Systems SA	1,075.00	2.1%
Comp Suc Maroc Et De Raff	407.50	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	3,000.00	(3.2%)
Delta Holding	30.42	(2.8%)
Lesieur Cristal	146.25	(2.5%)
Banque Marocaine Due Commerce Et De L'Industries	615.00	(2.4%)
Salafin	840.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	137.90	516,312
Banque Centrale Populaire	290.00	76,436
Attijariwafa Bank	447.00	70,359
Comp Suc Maroc Et De Raff	407.50	46,772
Alliances Developpement Immobilier	169.00	18,064

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,845.70	94.88	0.8%	2.3%	1.7%
MADEX Index	9,684.02	88.31	0.9%	2.6%	1.4%
Market Cap (MAD Mn)	544,624	4.42	0.8%	2.5%	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	785.94	199.6	34.0%	1,175	516
Value Traded (MAD Mn)	97.26	51.20	111.2%	67	70

Market Breadth

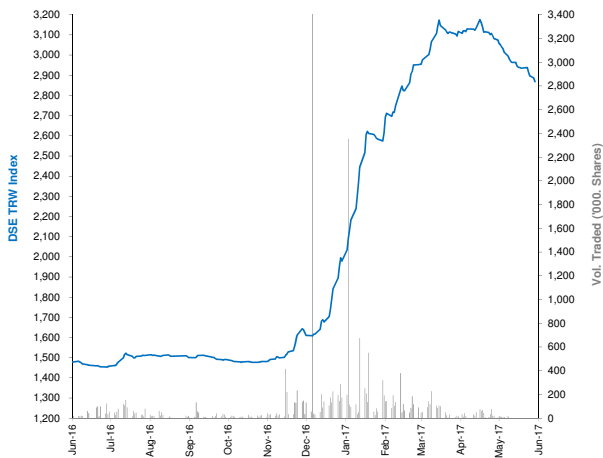
▲ 16 ▼ 10 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	137.90	1.0%	35.44
Attijariwafa Bank	447.00	1.1%	15.67
Lafarge Ciments	2,010.00	1.6%	13.43
Banque Centrale Populaire	290.00	1.0%	11.06
Comp Suc Maroc Et De Raff	407.50	1.9%	9.48

Damascus Securities Exchange Daily Report

June 20, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	306,148	(0.4%)	(3.3%)	74.3%
Banking	284,467	(0.4%)	(3.6%)	80.1%
Services	1,711	0.0%	0.0%	15.8%
Industrial	5,820	0.0%	0.0%	(20.3%)
Insurance	13,622	0.0%	0.2%	62.9%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	347.25	(2.0%)
The Int'l Bank For Trade & Finance	324.25	(2.0%)
Fransabank Syria	315.75	(1.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	347.25	14,490
Fransabank Syria	315.75	2,300
The Int'l Bank For Trade & Finance	324.25	2,100
Qatar National Bank Syria	316.43	11

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	2,868.92	(17.69)	(0.6%)	(3.4%)	77.4%
Market Cap (SRY Mn)	306,148	(1,261.2)	(0.4%)	(3.3%)	74.3%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	18,901	(14,667)	(43.7%)	114,906	96
Value Traded ('000 SRY)	6,442	(5,345)	(45.3%)	33,127	18,347
No. of Trades	24	(8)	(25.0%)	82	55.5

Market Breadth

▲	0	▼	3	=	21
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	347.25	(2.0%)	5,031,653
Fransabank Syria	315.75	(1.9%)	726,225
The Int'l Bank For Trade & Finance	324.25	(2.0%)	680,925
Qatar National Bank Syria	316.43	0.0%	3,413

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>