

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	160,891	442,010	174.7%
Earnings Per Share (fils)	0.85	2.34	175.3%
Total Operating Revenue (KWD)	667,114	924,156	38.5%
Gross Profit / (Loss) (KWD)	619,443	894,416	44.4%
Return on Average Equity (ROAE)	NM	0.12%	
Return on Average Assets (ROAA)	NM	0.11%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	10,389,529	11,919,815	14.7%
Non-current Assets	10,335,427	10,464,285	1.2%
Total Assets	20,724,956	22,384,100	8.0%

Shareholders' Equity*	19,791,476	21,301,774	7.6%
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Liabilities:

Current Liabilities	322,861	406,748	26.0%
Non-current Liabilities	670,621	675,578	0.7%
Total Liabilities	993,482	1,082,326	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,083	P/E (x)	NM
Value (KWD '000)	388	P/BV (x)	0.39
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	5.34%
Current Market Capitalization (KWD Million)	8.3	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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