

Ithmaar Bank

4-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(8,571,919)	(22,696,799)	(164.8%)
Earnings Per Share (fils)	(3.19)	(7.80)	(144.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(3,280,919)	(19,069,799)	(481.2%)
Earnings Per Share (fils)	(1.23)	(6.55)	(434.1%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	946,628,224	1,059,397,449	11.9%
Non-current Assets	1,075,465,559	1,031,241,432	(4.1%)
Total Assets	2,022,093,783	2,090,638,881	3.4%
Shareholders' Equity*	165,676,518	150,114,233	(9.4%)
Liabilities:			
Current Liabilities	1,661,280,529	1,581,845,557	(4.8%)
Non-current Liabilities	140,005,520	296,008,959	111.4%
Total Liabilities	1,801,286,049	1,877,854,516	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256,302	P/E (x)	NM
Value (KWD '000)	17,042	P/BV (x)	1.09
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.052	YTD Share Turnover	8.46%
Current Market Capitalization (KWD Million)	163.7	Beta	1.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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