

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

| Profitability | Q1-2016 | Q1-2017 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,871,121 | 1,664,026 | (11.1%) |
| Earnings Per Share (fils) | 2.07 | 1.84 | (11.1%) |
| Total Operating Revenue (KWD) | 4,164,270 | 4,419,587 | 6.1% |
| Gross Profit / (Loss) (KWD) | 1,067,024 | 1,193,226 | 11.8% |
| Return on Average Equity (ROAE) | 3.64% | 3.53% | |
| Return on Average Assets (ROAA) | 2.01% | 1.86% | |

| Balance Sheet Summary (KWD) | 31-Mar-16 | 31-Mar-17 | Variance |
|------------------------------|--------------------|--------------------|-------------|
| Assets: | | | |
| Current Assets | 11,423,503 | 22,816,143 | 99.7% |
| Non-current Assets | 229,401,270 | 231,651,691 | 1.0% |
| Total Assets | 240,824,773 | 254,467,834 | 5.7% |
| Shareholders' Equity* | 127,841,553 | 133,484,108 | 4.4% |
| Liabilities: | | | |
| Current Liabilities | 31,291,042 | 29,422,959 | (6.0%) |
| Non-current Liabilities | 81,692,159 | 91,560,767 | 12.1% |
| Total Liabilities | 112,983,201 | 120,983,726 | 7.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 608,264 | P/E (x) | 11.01 |
| Value (KWD '000) | 43,108 | P/BV (x) | 0.38 |
| Closing Price (KWD) | 0.056 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.147 | YTD Share Turnover | 67.08% |
| Current Market Capitalization (KWD Million) | 50.8 | Beta | 1.43 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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