

MENA Markets Daily Report

July 27, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,281.84	(0.1%)	(3.9%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	422.68	(0.4%)	(3.7%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,696.20	(0.3%)	(2.1%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,301.66	(0.8%)	11.6%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,147.63	(1.3%)	9.9%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,881.49	(0.4%)	7.8%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,909.17	(0.3%)	(3.1%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,337.03	(0.0%)	(6.3%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,581.82	(0.1%)	3.8%	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,004.83	(1.0%)	(10.3%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,132.38	(0.4%)	(1.5%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,120.29	0.3%	2.5%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,646.90	(0.1%)	10.9%	16.2%
Syria 14	Morocco	MASI	▲	9,692.06	0.3%	0.7%	5.6%
	Syria	DSE Weighted Index	▲	1,214.79	0.1%	(4.4%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	4,070.91	(1.3%)	21.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	859.12	(2.9%)	8.7%	(45.2%)
	India	SENSEX	▼	28,112.31	(0.9%)	1.2%	29.9%
	Brazil	BOVESPA Stock Index	▼	49,245.85	(1.1%)	(1.5%)	(2.9%)
	Mexico	BOLSA Index	▼	44,249.49	(1.3%)	2.6%	1.0%
	Korea	KOSPI Index	▼	2,045.96	(0.9%)	6.8%	(4.8%)
	Taiwan	TAIEX Index	▼	8,767.86	(0.3%)	(8.1%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,745.50	(1.0%)	2.1%	2.9%
	Asia	MSCI Asia Pacific	▼	142.54	(0.7%)	3.4%	(2.5%)
	Europe	DJ Stoxx 600	▼	394.64	(0.9%)	15.2%	4.4%
	Europe	FTSEurofirst 300	▼	1,564.03	(0.9%)	14.3%	4.0%
	Emerging Markets	MSCI EM Index	▼	910.40	(1.4%)	(4.8%)	(4.6%)
	U.S.A	S&P 500	▼	2,079.65	(1.1%)	1.0%	11.4%
	U.S.A	DJIA	▼	17,568.53	(0.9%)	(1.4%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,088.63	(1.1%)	7.4%	13.4%
	UK	FTSE 100	▼	6,579.81	(1.1%)	0.2%	(2.7%)
	Germany	DAX	▼	11,347.45	(1.4%)	15.7%	2.7%
	Japan	NIKKEI 225	▼	20,544.53	(0.7%)	16.5%	7.1%
	Hong Kong	HANG SENG INDEX	▼	25,128.51	(1.1%)	3.6%	1.3%
Commodities							
	Oil	OPEC Crude	▼	53.04	(0.8%)	2.0%	(49.6%)
	Oil	Brent	▼	54.62	(1.2%)	(14.2%)	(45.6%)
	Oil	Kuwait	▼	52.72	(2.4%)	0.1%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.78	(1.4%)	(8.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,085.96	(0.9%)	(7.4%)	(1.4%)

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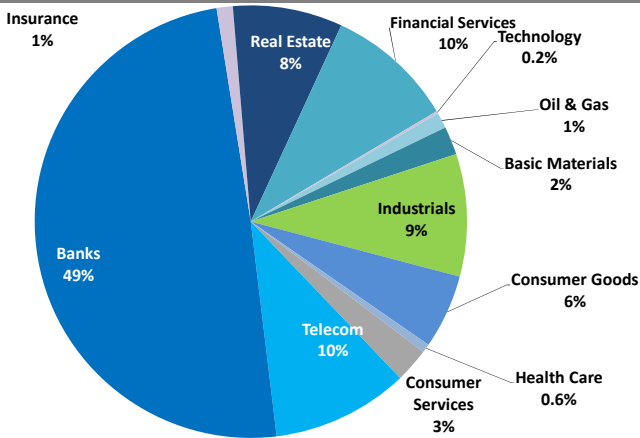
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	3,002.0	23.0	7.7%
3- Zain	1,858.2	10.4	11.8%
4- Ahli United Bank - Bahrain	1,374.1	9.8	14.6%
5- Kuwait Food Co. (Americana)	1,157.8	22.6	13.6%
6- Kuwait Projects Co.	1,002.0	21.0	10.0%
7- Ahli United Bank - Kuwait	897.7	17.8	15.2%
8- Boubayan Bank	876.9	29.3	10.2%
9- Commercial Bank of Kuwait	875.4	17.5	8.9%
10- Burgan Bank	860.7	13.8	9.9%
Total	16,239	15.98	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Glass Manufacturing Co.	0.600	0.050	9.1%
Educational Holding Group	0.270	0.022	8.9%
Al-Madina for Finance & Investment Co.	0.055	0.004	7.8%
Safwan Trading & Contracting Co.	0.305	0.020	7.0%
Al Rai Media Group Co.	0.168	0.010	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts	0.162	(0.050)	(23.6%)
Kuwait Real Estate Holding Co.	0.026	(0.003)	(8.9%)
Real Estate Trade Centers Co.	0.029	(0.003)	(7.9%)
Soor Fuel Marketing Co.	0.118	(0.010)	(7.8%)
Arabi Holding Group Co.	0.099	(0.007)	(6.6%)

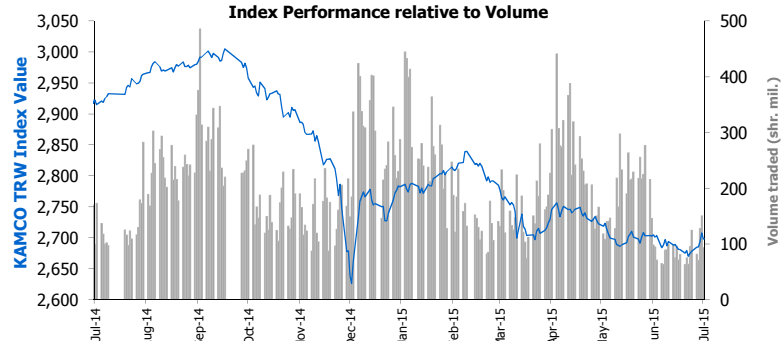
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.038	(0.001)	14,517,920
Al-Madina for Finance & Investment Co.	0.055	0.004	12,304,767
Al-Mal Investment Co.	0.040	0.001	11,649,593
Hits Telecom Holding Co.	0.034	0.001	5,745,105
Investors Holding Group Co.	0.032	(0.001)	4,779,585

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,903.0	▼	(0.4%)	0.5%	(2.7%)
Oil & Gas	334.8	▲	0.9%	(0.7%)	(14.4%)
Basic Materials	611.6	=	0.0%	(3.2%)	(5.8%)
Industrials	2,645.5	▲	0.2%	(2.3%)	(3.1%)
Consumer Goods	1,602.9	▲	0.7%	8.0%	31.7%
Health Care	187.0	▲	0.5%	4.8%	1.7%
Consumer Services	746.8	▼	(3.9%)	(3.9%)	(3.9%)
Telecommunications	2,951.7	▼	(1.0%)	2.2%	(11.8%)
Banks	14,273.5	▼	(0.4%)	(0.2%)	(2.2%)
Insurance	351.7	▲	0.1%	(1.9%)	(1.4%)
Real Estate	2,368.2	▼	(0.2%)	0.7%	(1.0%)
Financial Services	2,774.8	▼	(0.4%)	3.3%	(7.9%)
Technology	54.5	▼	(0.9%)	(1.8%)	(3.2%)

Market Breadth	▲	29	▼	54	=	109
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,696.20	(7.2)	(0.3%)	0.4%	(2.1%)	
KSE Price Index	6,281.84	(4.7)	(0.1%)	1.3%	(3.9%)	
KSE Weighted Index	422.68	(1.7)	(0.4%)	0.7%	(3.7%)	
Kuwait 15 Index	1,025.39	(2.9)	(0.3%)	0.8%	(3.3%)	
Market Cap (KWD Mn)	28,903	(116.4)	(0.4%)	0.5%	(2.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	106.0	(47.6)	(31.0%)	191.0	219.5
Value Traded (KWD Mn)	10.3	(4.2)	(28.8%)	18.3	25.9
No. of Trades	2,850	(460.0)	(13.9%)	4,319	4,719

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.4%	6.6%	6.1%	5.9%	6.9%
KSE Price Index	7.4%	9.5%	10.5%	9.9%	9.6%
KSE Weighted Index	8.1%	9.7%	8.9%	8.6%	9.8%

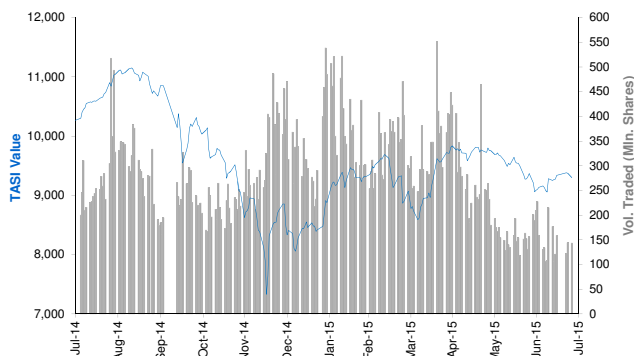
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.860	0.000	1,059,359
Kuwait Finance House	0.630	(0.010)	819,663
Al-Madina for Finance & Investment Co.	0.055	0.004	661,956
Al Dar National Real Estate Co.	0.038	(0.001)	555,378
Agility	0.660	0.010	491,303

Saudi Tadawul Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,068,261	2.5%	19.3	2.2	2.3%
Banks & Financial	568,981	3.1%	13.5	1.9	2.0%
Petrochemical Industries	482,545	3.1%	16.4	1.9	2.5%
Cement	89,421	0.0%	14.3	2.9	5.4%
Retail	97,240	0.4%	32.3	6.7	1.4%
Energy & Utilities	77,881	5.2%	28.4	1.3	3.8%
Agric. & Food Ind.	132,962	5.3%	26.4	4.6	2.0%
Telecom	176,149	4.4%	25.0	2.1	4.0%
Insurance	52,650	7.2%	70.8	3.0	0.3%
Multi-Inv.	84,302	(5.3%)	72.4	2.3	2.4%
Indust. Inv.	78,142	3.5%	25.2	2.0	1.4%
Bldg. & Const.	27,955	1.0%	49.9	2.6	2.5%
Real Estate Dev.	129,120	(0.4%)	47.6	2.4	0.6%
Transport	37,612	(1.0%)	20.4	2.8	1.7%
Media & Publishing	3,869	(1.4%)	NM	1.7	0.0%
Hotel & Tourism	29,432	1.9%	19.7	5.1	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	297,150	14.2	12.6%
2- Saudi Telecom	142,020	12.8	18.4%
3- National Commercial Bank	129,700	14.9	18.3%
4- Al-Rajhi Bank	106,714	16.0	15.8%
5- Kingdom Holding Co.	76,452	NM	2.9%
6- Saudi Electricity Co.	75,624	29.3	4.5%
7- Jabal Omar Development Company	68,803	NM	0.0%
8- AL-Marai Co.	57,132	33.5	15.4%
9- Samba Financial Group	53,620	10.6	13.0%
10- SABBB	50,355	11.7	16.5%

Subtotal	1,057,570	17.09	12.6%
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* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	63.74	5.6%	62,872
Mediterranean & Gulf Ins. & Re-ins Co.	44.77	4.7%	121,131
Union Cooperative Assurance Co.	16.41	2.6%	14,077
Buruj Cooperative Insurance Co.	29.69	2.4%	31,305
Arabian Shield Cooperative Ins. Co.	40.90	2.2%	17,947

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Telecom	71.01	(2.8%)	27,777
Banque Saudi Fransi	34.90	(2.6%)	5,755
National Agriculture Development Co.	36.27	(2.5%)	10,648
Advanced Petrochemical Co.	55.17	(2.3%)	23,543
AXA Cooperative Insurance Co.	25.26	(2.3%)	30,363

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	22.67	(0.5%)	16,467
Saudi Basic Industries Corp	99.05	0.7%	14,033
Saudi Kayan	11.20	(1.5%)	10,248
ZAIN KSA	12.10	1.5%	8,777
Dar Al Arkan Real Estate Dev. Co.	8.80	0.3%	7,064

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,301.66	(71.1)	(0.8%)	2.4%	11.6%
Market Cap (SAR Mn)	2,068,261	(16,111.3)	(0.8%)	2.5%	13.9%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.6%	16.8%	15.8%	16.7%	16.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	144	(0)	(0.1%)	288	283
Value Traded (SAR Mn)	4,933	781	18.8%	7,830	8,475
No. of Trades	85,539	3,006	3.6%	138,342	142,315

Market Breadth	▲	41	▼	118	=	10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	74.88	9,921	190,545	122.6%
The Co for Cooperative Ins.	98.12	7,032	89,209	97.0%
Saudi Company for Hardware	127.91	4,792	36,220	82.5%
Al-Babtain Power & Telecom. Co.	49.31	2,963	71,116	82.3%
Buruj Cooperative Insurance Co.	29.69	3,332	84,519	72.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	16.53	1,536	57,163	(40.6%)
Middle East Specialised Cables	13.62	11,117	591,917	(37.9%)
Solidarity Saudi Takaful co.	13.14	6,820	350,545	(35.2%)
Saudi Arabian Cooperative Ins. Co.	23.70	3,570	95,007	(31.5%)
National Industrialization Co	18.98	11,596	474,256	(29.1%)

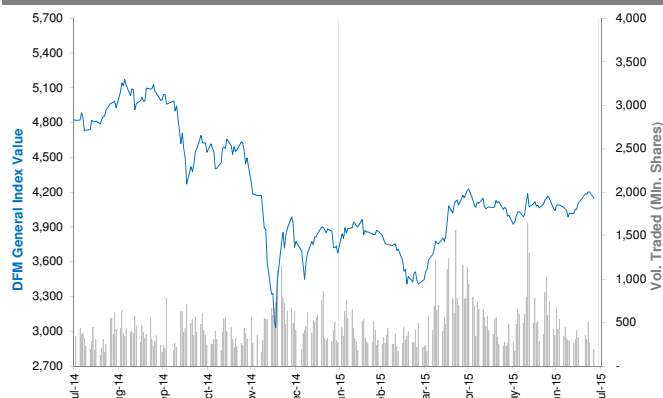
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.80	58,614	6,233,055	8.6%
Alinma Bank	22.67	99,493	4,360,281	11.8%
Saudi Kayan	11.20	24,184	1,965,446	2.7%
ZAIN KSA	12.10	17,188	1,859,015	1.8%
Saudi Arabian Mining Co.	41.79	48,920	1,225,327	36.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

July 27, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	58,357	10.1	12.5%
2- EMAAR Properties	56,992	14.8	10.8%
3- EMAAR MALLS GROUP	43,077	24.1	12.6%
4- Dubai Islamic Bank	28,546	10.0	15.7%
5- Emirates Integrated Telecom. (DU)	24,503	11.6	28.4%
6- Mashreq Bank	20,289	8.2	15.4%
7- Dubai Financial Market	17,511	25.8	7.8%
8- DAMAC Properties Dubai	15,650	3.9	66.4%
9- Commercial Bank of Dubai	14,350	11.8	16.1%
10- Arabtec Holding P.J.S.C.	10,593	NM	NM
Subtotal	308,402	11.94	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.665	4.7%	8,434,913
EMAAR MALLS GROUP	3.310	1.2%	397,091
Al Salam Group Holding	0.630	0.8%	456,428
Dubai Parks And Resorts	1.300	0.8%	15,858,572
National General Cooling Co. (Tabreed)	1.500	0.7%	169,178

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Mazaya Holding Co.	1.440	(10.0%)	1,440
National Industries Group Holdings	2.060	(9.6%)	8,240
Gulf Navigation Holding	0.419	(4.6%)	3,297,474
Amlak Finance	2.400	(3.6%)	32,247,685
Islamic Arab Insurance Co.	0.615	(3.5%)	7,599,925

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.736	(3.0%)	33,562
Hits Telecom Holding Co.	0.406	(0.2%)	17,937
Arabtec Holding P.J.S.C.	2.410	(3.2%)	17,872
Drake and Scull International	0.810	(2.5%)	15,233
Amlak Finance	2.400	(3.6%)	13,367

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	386,751	1.2%	12.7	1.5	2.2%
Banking	139,190	4.1%	10.7	1.3	3.1%
Consumer Staples	11,411	6.9%	NM	1.5	0.7%
Investment & Financial	31,485	0.9%	14.6	1.4	3.2%
Insurance	6,123	1.1%	7.9	0.6	6.0%
Industrial	4,165	(26.4%)	33.1	0.5	2.2%
Real Estate & Construction	138,223	(0.2%)	NM	1.8	0.9%
Telecommunication	24,796	0.3%	11.7	3.0	3.7%
Transportation	28,240	0.1%	31.1	1.5	2.2%
Services	3,119	(3.7%)	3.0	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	29	=	25
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD % Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,147.63	(53.6)	(1.3%)	1.5%	9.9%
Market Cap (AED Mn)	386,751	(4,022)	(1.0%)	1.2%	15.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.4%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	192	(75.6)	(28.3%)	491	808
Value Traded (AED Mn)	277	(94.1)	(25.4%)	776	1,883
No. of Trades	3,774	(417)	(9.9%)	7,396	11,266

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.400	10,675,214	4,787,555	135.3%
Takaful Emarat	1.760	186,628	142,533	120.0%
Al-Madina for Finance & Investment	0.665	183,017	352,016	84.2%
Dubai Parks And Resorts	1.300	4,590,167	4,608,372	78.1%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.419	501,624	1,415,576	(206.9%)
Int'l Financial Advisors Co.	0.533	3,169	6,223	(37.3%)
Ajman Bank	1.930	255,084	110,728	(27.6%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Arabtec Holding P.J.S.C.	2.410	14,903,590	5,300,368	(17.7%)

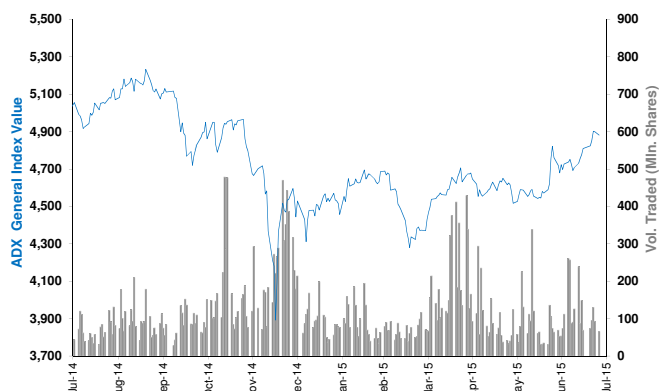
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.736	9,526,909	19,032,965	(1.5%)
Union Properties	1.210	8,575,271	6,930,133	5.0%
Arabtec Holding P.J.S.C.	2.410	14,903,590	5,300,368	(17.7%)
Deyaar Development	0.835	3,972,692	4,824,511	(1.8%)
Amlak Finance	2.400	10,675,214	4,787,555	135.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

July 27, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	128,277	14.2	22.5%
2- First Gulf Bank	69,525	12.1	18.2%
3- National Bank Of Abu Dhabi	50,203	9.0	14.9%
4- Abu Dhabi Commercial Bank	46,332	10.7	17.1%
5- AL DAR Properties Co.	21,386	8.9	13.3%
6- Union National Bank	19,370	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,751	8.8	12.7%
8- National Bank of Ras Al-Khaimah	13,058	8.8	19.8%
9- United Arab Bank	6,302	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	5,208	16.3	8.7%
Subtotal	375,412	11.23	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Aviation Co.	3.00	11.1%	1,153,482
National Marine Dredging Co.	5.00	9.4%	9,050
Al Khazna Insurance Co.	0.40	5.3%	1,722
Gulf Medical Projects	2.70	3.8%	13,500
Methaq Takaful Insurance Co.	1.02	2.0%	11,072,714

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Cement Co.	1.08	(8.5%)	29,706
Dana Gas	0.56	(5.1%)	16,558,341
Ras Al Khaimah White Cement	1.30	(4.4%)	44,464
Abu Dhabi National Energy Co. (TAQA)	0.68	(4.2%)	866,342
Eshraq Properties Co.	0.78	(2.5%)	7,067,631

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.56	(5.1%)	29,076
Methaq Takaful Insurance Co.	1.02	2.0%	10,569
Eshraq Properties Co.	0.78	(2.5%)	8,991
AL DAR Properties Co.	2.72	(0.4%)	7,571
Ras Al Khaimah Properties	0.65	0.0%	2,042

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	477,449	3.4%	8.9	1.5	3.9%
Banks	245,908	1.9%	10.4	1.6	4.4%
Inv. & Financial Services	5,068	2.8%	0.3	1.4	11.2%
Real Estate	24,500	0.1%	12.6	1.0	0.7%
Energy	7,929	7.2%	NM	0.5	3.6%
Consumer Staples	6,017	2.6%	18.6	2.0	1.4%
Industrial	12,454	3.7%	24.2	0.8	4.6%
Insurance	8,933	(1.8%)	NM	0.5	4.3%
Telecommunication	156,191	6.7%	14.3	2.5	3.6%
Services	10,448	2.7%	14.1	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 8 ▼ 20 = 37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,881.49	(18.30)	(0.4%)	3.4%	7.8%
Market Cap (AED Mn)	477,449	(1,847)	(0.4%)	3.4%	2.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	65	(27.2)	(29.4%)	110	304.5
Value Traded (AED Mn)	104	(131.8)	(55.8%)	228	779.3
No. of Trades	1,249	(708)	(36.2%)	1,803	4,210

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.75	3,606,759	297,922	48.2%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Methaq Takaful Insurance Co.	1.02	180,682	222,808	39.7%
Gulf Medical Projects	2.70	553	225	35.0%
Abu Dhabi Ship Building Co.	2.55	33,628	13,938	34.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	5.00	1,815	362	(27.5%)
Green Crescent Insurance Co.	0.55	1,931	3,113	(25.7%)
Abu Dhabi National Hotels	3.00	38,136	13,436	(25.0%)

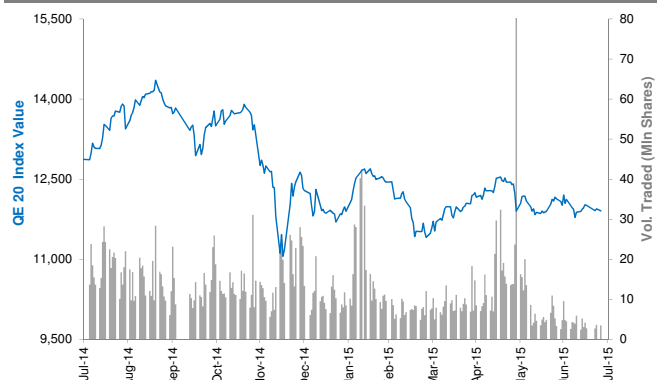
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	5,029,172	5,829,032	8.3%
Dana Gas	0.56	1,414,090	2,753,458	12.0%
AL DAR Properties Co.	2.72	7,161,678	2,705,458	2.6%
Ras Al Khaimah Properties	0.65	1,103,755	1,528,181	(12.2%)
Waha Capital Co.	2.52	1,545,806	545,367	(10.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	631,907	(2.5%)	13.9	2.1	4.1%
Banking & Finance	251,989	(2.5%)	12.7	2.2	4.4%
Goods & Consumer Services	30,003	2.6%	15.9	2.6	4.2%
Industrial	178,536	(4.6%)	18.1	3.2	4.2%
Insurance	25,664	2.0%	13.7	1.9	2.9%
Real Estate	78,040	(1.2%)	9.9	1.3	3.1%
Telecom	40,309	(3.5%)	21.8	1.5	3.6%
Transport	27,367	0.8%	12.9	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 14 ▼ 22 = 7

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	128,610	12.0	20.0%
2- Industries Qatar	80,526	14.1	18.8%
3- Ezdan Holding Group Co.	47,480	33.4	4.8%
4- Masraf Al Rayan	34,200	16.4	19.7%
5- Mesaieed Petrochemical Holding Co.	30,152	20.8	10.9%
6- Ooredoo (formerly Q-Tel)	26,555	15.2	8.3%
7- Qatar Islamic Bank	25,898	15.5	14.0%
8- Qatar Electricity & Water Co.	24,651	15.6	25.4%
9- Barwa Real Estate Co.	19,690	3.4	32.1%
10- Qatar Insurance Co.	18,314	26.7	12.0%

Subtotal 436,074 11.85 19.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	281.20	3.0%	13,778,539
Islamic Holding Group	137.00	2.5%	10,876,158
Medicare Group	191.50	1.9%	13,364,390
Qatar Islamic Bank	109.60	1.5%	6,139,302
United Development Co.	25.25	0.6%	6,155,929

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	19.80	(2.2%)	3,722,768
Qatari German Co. for Medical Devices	16.52	(2.0%)	404,162
Al Khaleej Takaful Group	42.00	(1.9%)	4,015,911
Qatar Insurance Co.	99.20	(1.8%)	2,326,676
Zad Holding Co.	100.70	(1.8%)	2,426,373

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	17.90	(1.1%)	845,868
Gulf International Services	73.30	0.1%	283,011
Aamal Co.	15.00	(1.1%)	261,514
United Development Co.	25.25	0.6%	245,726
National Leasing Holding	19.80	(2.2%)	186,966

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,909.17	(35.45)	(0.3%)	(2.4%)	(3.1%)
Market Cap (QAR Mn)	631,907	(1,254)	(0.2%)	(2.5%)	(6.6%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	3,479	(165)	(4.5%)	10,940	19,602
Value Traded (QAR Mn)	168	(8)	(4.3%)	447	834
No. of Trades	5,617	2,320	70.4%	5,305	9,036

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	191.50	764,030	4,960	63.7%
Qatari German Co. for Medical Devices	16.52	708,653	45,904	62.8%
Al Meera Consumer Goods Co.	281.20	730,459	3,211	40.6%
Doha Insurance Co.	26.25	70,009	2,647	34.4%
Gulf Warehousing Co.	75.80	432,938	6,594	34.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	82.90	1,247,602	12,332	(33.1%)
Gulf International Services	73.30	5,061,663	56,086	(24.5%)
Industries Qatar	133.10	4,321,243	29,654	(20.8%)
Diala Brokerage & Inv. Hldg. Co.	26.80	576,069	14,676	(19.9%)
Mesaieed Petrochemical Holding Co.	24.00	810,988.3	29,980.01	(18.6%)

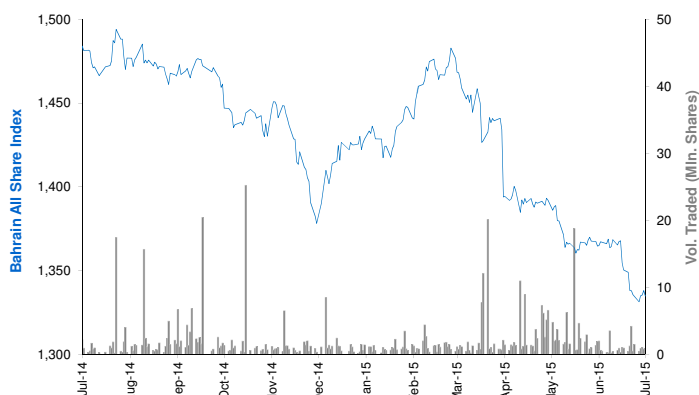
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.90	6,048,762	334,092	20.0%
Vodafone Qatar	16.27	3,453,327	198,978	(1.1%)
Barwa Real Estate Co.	50.60	7,796,141	162,987	20.8%
Mazaya Qatar R.E Development Co.	18.38	1,591,784	81,533	0.8%
Masraf Al Rayan	45.60	3,465,609	74,447	3.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,877	(0.6%)	9.7	1.0	3.6%
Commercial Banks	3,452	2.3%	10.6	1.4	3.6%
Investment	2,258	(4.2%)	9.4	0.7	3.8%
Insurance	156	(3.4%)	12.0	0.8	4.4%
Service	1,077	(0.2%)	11.3	1.1	2.2%
Hotel & Tourism	207	(6.3%)	11.6	1.0	1.6%
Industrial	727	(0.5%)	6.2	0.8	5.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	707	6.07	12.5%
5- Bahrain Telecommunications Co.	562	12.58	8.7%
6- Bank of Bahrain and Kuwait	463	9.09	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	291	19.00	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	268	54.92	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Subtotal	6,124	9.38	10.9%
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Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Finance House (USD)	0.225	2.3%	39,180

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Delmon Poultry Co.	0.326	(1.2%)	35,751
Gulf Hotels Group	0.815	(0.6%)	57,549
Bahrain Telecommunications Co.	0.338	(0.6%)	17,036

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Gulf Finance House (USD)	0.225	2.3%	174,134
Delmon Poultry Co.	0.326	(1.2%)	109,667
Gulf Hotels Group	0.815	(0.6%)	71,900
Bahrain Telecommunications Co.	0.338	(0.6%)	50,400
Aluminum Bahrain	0.498	0.0%	20,084

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,337.03	(0.01)	(0.0%)	(2.3%)	(6.3%)
Market Cap (BHD Mln)	7,877.02	7.40	0.1%	(0.6%)	(2.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.23%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	440	40	9.9%	1,909	6,204
Value Traded (BHD '000)	160	22	16.1%	429	1,447
No. of Trades	22	(16)	(42.1%)	48	83

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,163	70,619,063	48.8%
Al Salam Bank	0.136	3,386	25,582,504	35.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Gulf Finance House (USD)	0.225	111	1,224,789	24.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.428	8,180	18,593,525	(17.2%)
Al Baraka Banking Group (USD)	0.680	945	3,503,692	(13.8%)
Bahrain and Kuwait Insurance Co.	0.570	91	138,850	(13.6%)

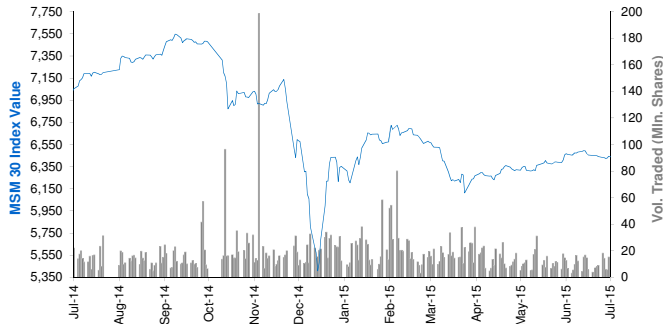
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,163	70,619,063	48.8%
Ahli United Bank (USD)	0.715	18,076	62,433,076	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.136	3,386	25,582,504	35.0%
Bank of Bahrain and Kuwait	0.428	8,180	18,593,525	(17.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,331	2.2%	10.92	1.54	3.8%
Financial	3,748	3.7%	9.18	1.11	3.4%
Industrial	1,115	(0.8%)	12.50	1.76	4.6%
Services	3,469	1.5%	13.05	2.46	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	12	=	38
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,316	7.89	13.2%
2- Oman Telecom Co.	1,313	10.71	22.3%
3- Ooredoo	513	12.91	21.5%
4- National Bank of Oman	480	9.12	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	316	12.33	15.5%
7- Raysut Cement	300	11.89	19.0%
8- HSBC Bank Oman	268	20.79	4.3%
9- Bank Sohar	249	8.72	14.7%
10- Sembcorp Salalah	243	33.96	9.6%

Subtotal	5,636	10.37	15.0%
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* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,581.82	(9.04)	(0.1%)	2.4%	3.8%
Market Cap (OMR Mn)	8,330.74	(10.08)	(0.1%)	2.2%	7.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.8%	12.0%	11.0%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	8,290	3,820	83.3%	16,162	22,501
Value Traded (OMR '000)	2,377	1,072	79.0%	4,826	8,559
No. of Trades	555	157	38.8%	893	1,313

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.320	2.6%	787,780
National Bank of Oman	0.358	1.1%	91,010
Al Batinah power	0.223	0.5%	2,230
Oman Telecom Co.	1.750	0.3%	27,790

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Takaful	0.092	(4.2%)	8,350
HSBC Bank Oman	0.134	(2.9%)	850
Oman & Emirates Investment	0.117	(2.5%)	6,210
Al Anwar Holding	0.229	(1.7%)	478,500
Gulf Investment Services	0.136	(1.4%)	6,930

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman United Insurance	0.320	2.6%	2,457,501
Al Anwar Holding	0.229	(1.7%)	2,088,810
Al Jazeera Steel Products Co.	0.235	(0.4%)	1,378,347
Al Sharqia Inv. Holding	0.153	(1.3%)	454,360
Ooredoo	0.788	0.0%	315,135

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.274	10,614	44,803	80.3%
ONIC. Holding	0.480	7,081	17,405	51.9%
Al Anwar Holding	0.229	122,829	483,657	37.9%
Oman Investment & Finance Co.	0.218	19,297	82,655	34.8%
Al Suwadi Power	2.230	2,729	13,764	31.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.195	460	1,652	(44.9%)
Renaissance Services	0.282	13,919	34,708	(40.5%)
Al Jazeera Steel Products Co.	0.235	2,820	9,426	(30.1%)
Galfar Engineering	0.122	14,881	98,913	(24.2%)
National Gas Co.	0.235	2,820	9,426	(30.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.229	122,829	483,657	37.9%
Gulf Investment Services	0.136	31,695	195,952	(4.2%)
Oman & Emirates Investment	0.117	24,199	191,671	(4.9%)
Bank Muscat	0.574	104,021	186,372	3.6%
Global Financial Investment Co.	0.119	17,581	150,933	(2.5%)

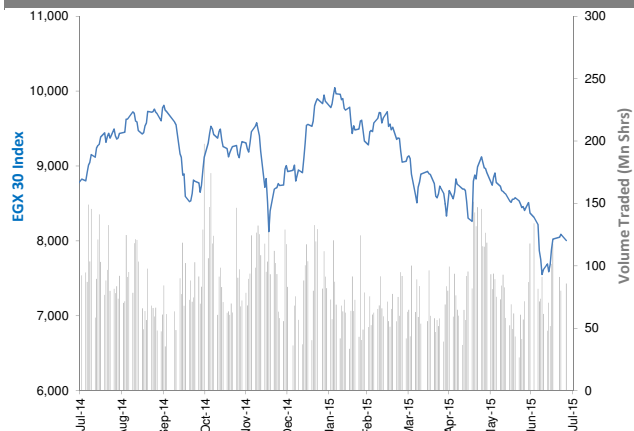
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	331,629	(4.6%)	16.6	1.4	2.3%
Banking & Finance	77,510	(2.4%)	10.0	2.2	2.0%
Basic Resources	13,841	(6.9%)	NM	1.5	4.2%
Chemical	20,505	(1.3%)	8.2	3.0	4.3%
Construction & Material	78,093	(2.5%)	17.4	0.7	3.1%
Financial Services	19,566	(7.2%)	38.1	0.9	1.6%
Food & Beverage	7,602	(0.2%)	21.0	2.1	3.1%
Healthcare & Pharma.	6,659	(1.2%)	20.8	3.4	0.0%
Ind. Goods, Services, Auto.	12,686	(3.7%)	20.7	1.6	1.8%
Media	503	(3.6%)	16.0	0.2	0.0%
Oil & Gas	3,357	(8.0%)	4.7	1.2	18.0%
Personal & Household	16,450	(2.7%)	13.7	1.4	0.0%
Real Estate	34,460	(11.8%)	20.4	1.0	0.9%
Telecommunication	36,264	(4.9%)	31.0	1.3	2.6%
Travel & Leisure	4,133	(1.1%)	22.0	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	49,931	13.3	25.4%
3-Qatar National Bank AlAhli	16,935	7.3	19.5%
4-T M G Holding	16,220	23.8	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.5	42.5%
6-Global Telecom Hldg.	12,327	NM	NM
7-MobiNil	10,502	NM	NM
8-EASTERN CO	10,250	11.3	18.8%
9-Elswedy Cables	10,078	25.0	7.6%
10-Credit Agricole Egypt	6,888	10.2	23.2%
Subtotal	146,592	15.79	11.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Alexandria Spinning & Weaving (SPINALEX)	0.96	9.1%
El Kahera Housing	11.46	7.3%
Alexandria Cement	8.59	4.8%
El Nasr Clothes & Textiles (Kabo)	0.70	2.9%
Misr Beni Suef Cement	39.00	2.6%

Worst Return Performers	Last Price (EGP)	Daily Return
United Housing & Development	14.11	(9.0%)
Egyptian Co. for Mobile Services (MobiNil)	105.02	(6.9%)
Canal Shipping Agencies Co.	9.90	(6.4%)
Palm Hills Developments	2.42	(6.2%)
ABU Qir Fertilizers & Chemical ind. Co.	160.00	(5.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.01	19,868
Citadel Capital	1.90	16,115
Egyptian Resorts Co.	1.02	9,534
Arab Cotton Ginning	2.94	6,733
Upper Egypt Contracting	1.09	6,422

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,004.83	(82.41)	(1.0%)	(4.4%)	(10.3%)
Market Cap (EGP Mn)	331,629	(6,374)	(2.3%)	(4.6%)	(15.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	86	5.73	7.2%	77	133
Value Traded (EGP Mn)	238	(20.9)	(8.1%)	379	562
No. of Trades	11,344	104	0.9%	11,706	16,342

Market Breadth	▲	9	▼	41	=	10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.00	23,227	21.3%
Misr Cement Co.	82.02	7,470	14.9%
Commercial Int'l Bank (Egypt)	54.98	183,501	12.0%
Qatar National Bank AlAhli	34.71	2,329	12.0%
Canal Shipping Agencies Co.	9.90	16,149	11.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.63	22,321	(88.3%)
Orascom Hotels & Development	10.20	16,687	(47.5%)
El Ezz Steel Rebars	7.84	116,824	(43.8%)
Asec Company for Mining - Ascom	6.74	4,088	(42.9%)
Palm Hills Developments	2.42	908,915	(41.1%)

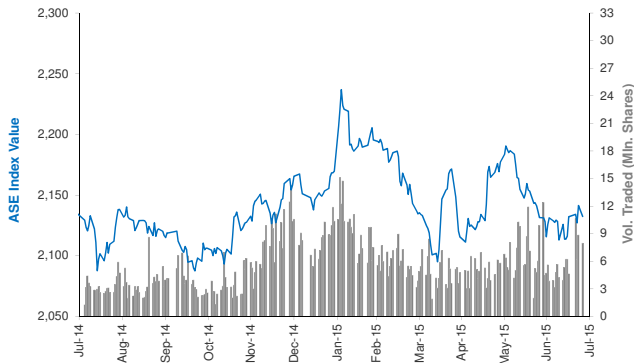
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.01	3,094,237	(21.09%)
Citadel Capital	1.90	1,463,744	(33.80%)
Global Telecom Hldg. (Orascom Telecom)	2.35	1,019,717	(40.81%)
Palm Hills Developments	2.42	908,915	(41.12%)
Egyptian Resorts Co.	1.02	847,292	(16.39%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,394	(0.4%)	11.6	0.9	5.3%
Banks	9,420	0.0%	9.0	0.8	5.1%
Insurance	95	0.4%	10.2	0.8	3.3%
Diversified Financial Services	194	2.1%	NM	0.8	1.1%
Real Estate	276	3.0%	NM	0.8	0.2%
Educational Services	320	(5.1%)	12.1	2.0	14.6%
Hotels and Tourism	137	(0.9%)	23.5	0.7	55.0%
Transportation	99	0.2%	NM	1.8	2.2%
Technology & Commun.	751	(1.6%)	18.8	2.1	5.6%
Media	15	(1.7%)	NM	0.4	0.0%
Utilities & Energy	639	(8.6%)	15.4	2.5	3.4%
Pharmaceutical & Medical Ind.	101	(2.7%)	NM	0.7	3.1%
Tobacco & Cigarettes	340	(0.4%)	12.9	3.3	5.9%
Mining & Extraction Industries	591	2.0%	31.1	0.6	0.2%
Engineering & Construction	100	(2.3%)	31.0	1.4	3.4%
Textiles , Leather & Cloth.	80	1.0%	24.9	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,941	6.9	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	738	17.5	11.9%
4-JOR ISLAMIC BANK	515	11.4	16.0%
5-JOR PHOSPHATE MN	449	22.7	2.6%
6-JOR KUWAIT BANK	396	7.9	11.5%
7-CAIRO AMMAN BANK	386	8.7	15.3%
8-BANK OF JORDAN	385	8.2	14.0%
9-JOR PETROLM REF	374	11.6	22.1%
10-EQBAL INV.CO	276	10.4	39.1%

Subtotal	9,801	9.79	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL MODERN INDUSTRIES	1.53	5.5%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.70	4.5%
IHDATHIAT CO-ORDINATES	0.52	4.0%
ARAB EAST INVESTMENT	0.55	3.8%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.32	3.2%

Worst Return Performers	Price (JD)	Daily Return
NATIONAL ALUMINIUM INDUSTRIAL	0.61	(4.7%)
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.14	(4.2%)
JORDAN DUBAI PROPERTIES	0.47	(4.1%)
EL-ZAY READY WEAR MANUFACTURING	0.25	(3.8%)
NUTRIDAR	0.55	(3.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	2,823
AL-AMAL FINANCIAL INVESTMENTS CO.	1.36	1,610
SPECIALIZED INVESTMENT COMPOUNDS	0.62	1,265
ARAB EAST INVESTMENT	0.55	294
CENTURY INVESTMENT GROUP	2.62	260

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,132.38	(8.95)	(0.4%)	0.8%	(1.5%)
Market Cap (JD Mn)	13,394.23	(69.43)	(0.5%)	(0.4%)	(3.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.9%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,980	(875)	(9.9%)	6,573	5,104
Value Traded (JD '000)	11,377	541	5.0%	7,298	6,514
No. of Trades	2,946	391	15.3%	2,390	2,329

Market Breadth	▲ 14 ▼ 31 = 74
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.00	87.7	246.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	232,008.3	111.0%
CENTURY INVESTMENT GROUP	2.62	27,201.7	65.8%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.36	40,135.7	56.3%
JORDAN LOAN GUARANTEE CORP.	0.79	5,133.2	49.1%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.70	759.7	(64.6%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.55	79,116.1	(57.0%)
JORDAN INDUSTRIAL RESOURCES	0.27	72,374.1	(44.9%)
TRANSPORT& INVESTMENT BARTER CO.	0.43	88,170.5	(41.1%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.32	311.6	(34.7%)

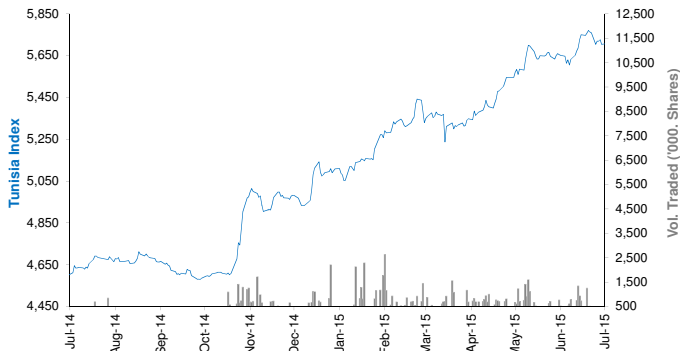
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	232,008	111.0%
TRANSPORT& INVESTMENT BARTER CO.	0.43	88,171	(41.1%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.55	79,116	(57.0%)
SPECIALIZED INVESTMENT COMPOUNDS	0.62	76,466	6.9%
JORDAN INDUSTRIAL RESOURCES	0.27	72,374	(44.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,995	(1.9%)	13.98	1.50	2.6%
Banking	6,992	(0.5%)	17.07	1.56	3.1%
Insurance	803	(1.7%)	19.11	1.69	2.1%
Leasing	505	1.0%	11.49	1.24	4.2%
Financial Services	1,465	2.7%	16.17	2.23	1.1%
Industrial	1,146	(5.5%)	2.44	0.37	2.4%
Chemical Industry	625	(3.8%)	16.32	1.87	3.9%
Food & Beverage	3,226	(3.9%)	21.33	4.42	2.9%
Retailing	1,394	(5.8%)	NM	3.81	0.3%
Others	838	(2.1%)	NM	1.12	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,308	18.01	22.3%
2-Banque de Tunisie	1,575	17.96	14.0%
3-Banque Internationale Arabe de Tunisie	1,392	11.94	17.0%
4-Banque Attijari De Tunisie	1,053	14.16	17.7%
5-Poulina Group Holding	988	13.65	12.5%
6-Delice Holding	851	32.95	20.2%
7-Amen Bank	660	7.30	13.2%
8-Union Bancaire pour le Commerce et	508	17.49	9.9%
9-Arab Tunisian Bank	465	8.42	10.6%
10-Banque Nationale Agricole	464	24.79	3.2%
Subtotal	10,265	14.70	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Ciments De Bizerte	4.90	5.4%
SOPAT	2.88	2.9%
Société Immobilière Tuniso-Séoudienne	2.39	2.6%
Société Tunis. de Trans. des Hydro. par Pipelines	7.99	2.2%
Tunisie Leasing	20.99	1.4%

Worst Return Performers	Price (DT)	Daily Return
TUNISAIR	0.85	(4.5%)
Société Indust. d'Appareillage et Matériel Electrique	2.33	(2.9%)
Air Liquide Tunisie	207.00	(2.8%)
Société Tunisienne de Banque	7.25	(2.8%)
One Tech Holding	7.11	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque Nationale Agricole	14.50	72,799
TUNISAIR	0.85	42,284
Hannibal Lease	8.20	41,912
Société Tunisienne de Banque	7.25	33,724
Société Immobilière Tuniso-Séoudienne	2.39	27,035

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,646.90	(6.39)	(0.1%)	(1.3%)	10.9%
Market Cap (DT Mln)	16,995	(21.53)	(0.1%)	(1.9%)	4.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	358	(103.4)	(22.4%)	658	821
Value Traded ('000 DT)	3,073	(3,326)	(52.0%)	6,042	5,315
No. of Trades	869	(672)	(43.6%)	1,466	1,515

Market Breadth	▲ 16	▼ 21	= 27
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	21.21	2,338.2	106.9%
Banque Nationale Agricole	14.50	6,654.4	90.8%
Société de Placement et de Dévelop. Ind. et Touristique	15.09	225.4	64.2%
Euro-Cycles	24.01	1,206.5	48.0%
Société Tunisienne de Banque	7.25	1,701.2	45.0%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.00	0.672	(52.0%)
Société Tunis. d'Entreprises de Télécom.	1.80	717.3	(47.8%)
Société Nouvelle Maison de la Ville de Tunis	15.30	548.8	(30.5%)
Electrostar	4.86	2,454.5	(29.5%)
Elbene Industrie	3.02	33.5	(26.3%)

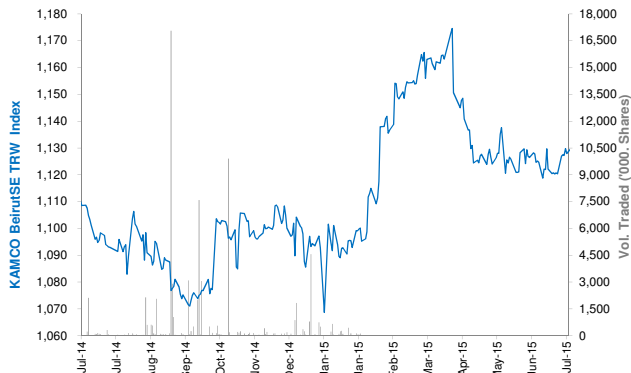
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.78	14,207.6	10.8%
Société Frigorifique et Brasserie de Tunis	25.64	7,249.8	14.0%
Société d'Articles Hygiéniques	10.50	6,722.5	0.3%
Banque Nationale Agricole	14.50	6,654.4	90.8%
TUNISAIR	0.85	4,104.6	(24.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,487	(0.6%)	1.24	0.11	2.6%
Banking	9,273	(0.6%)	5.21	0.56	2.9%
Industrial	317	(1.8%)	5.97	0.87	8.7%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,881	(0.4%)	10.29	1.01	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 4 = 24

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,474	6.18	10.3%
2- BLOM Bank	2,064	5.63	14.4%
3- Solidere A	1,140	6.24	9.8%
4- Byblos Bank	905	5.40	6.7%
5- Solidere B	741	4.06	9.8%
6- BLOM Bank GDR	739	-	-
7- Bank Audi GDR	699	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	291	6.10	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,565	5.17	10.7%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi	6.19	1.3%
BLOM Bank GDR	10.00	0.8%

Worst Return Performers	Price (USD)	Daily Return
Holcim Liban	14.90	(2.0%)
Solidere B	11.40	(1.7%)
Solidere A	11.40	(1.3%)
Byblos Bank	1.60	(1.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.60	310,000
Solidere A	11.40	80,834
BLOM Bank GDR	10.00	53,000
Holcim Liban	14.90	30,000
Solidere B	11.40	14,709

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,120.29	1.24	0.3%	(0.6%)	2.5%
Market Cap (USD Mn)	11,486.916	(7.27)	(0.1%)	(0.6%)	2.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.3%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	498.54	378	314.5%	354	662
Value Traded ('000s USD)	2,624.97	1,970	300.7%	2,772	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	5,623,614	9.1%
BEMO Bank	1.90	215,084	8.6%
Bank Audi	6.19	20,782,043	3.2%
BLOM Bank GDR	10.00	739,647	2.0%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.010	6,960,567	(8.2%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Bank of Beirut Preferred Class H	25.600	162,952	(2.5%)
Holcim Liban	14.90	80,447	(2.3%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.19	20,782,043	3.2%
Bank Audi GDR	6.01	6,960,567	(8.2%)
Byblos Bank	1.60	6,945,667	0.0%
BLOM Bank	9.60	5,623,614	9.1%
Solidere A	11.40	3,124,214	0.7%

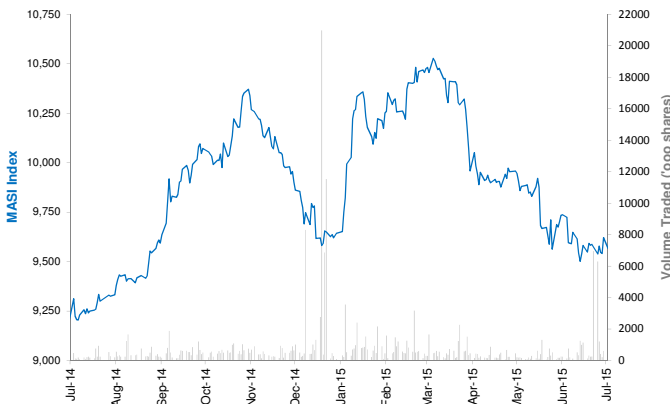
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 27, 2015

Index Performance relative to Volume



Market Breadth

▲ 17 ▼ 12 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,228	17.3	36.8%
2-Attijariwafa Bank	72,146	16.6	12.3%
3-Banque Centrale Populaire	39,312	17.9	6.9%
4-Banque Marocaine Du Commerce Exterieur	38,899	20.0	12.1%
5-Ciments Du Maroc	18,420	23.0	12.7%
6-Wafa Assurances	13,454	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,767	16.2	30.7%
9-Douja Prom Addoha	9,135	9.0	9.1%
10-Credit Immobilier Et Hotelier	8,302	17.2	10.1%
Subtotal	321,339	17.75	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Fenie Brossette	115.60	5.9%
Nexans Maroc	164.00	3.1%
Societe Nationale de Siderurgie	790.00	2.9%
Afriquia Gaz	2,000.00	2.5%
Auto Hall	93.27	1.3%

Worst Return Performers	Price (MAD)	Daily Return
Credit Du Maroc	489.75	(6.0%)
Alliances Developpement Immobilier	55.30	(5.1%)
ENNAKL Automobiles	39.01	(2.5%)
Ciments Du Maroc	1,276.00	(1.8%)
Banque Marocaine Due Commerce Et De L'Industries	620.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	115.15	310,620
Attijariwafa Bank	358.50	119,823
Banque Marocaine Du Commerce Exterieur	216.75	47,183
Banque Centrale Populaire	227.05	45,223
Alliances Developpement Immobilier	55.30	43,652

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	429,474	1.2%	21.7	2.0	3.3%
Banking	171,408	0.5%	17.9	1.7	2.6%
Beverages	1,822	2.2%	17.3	3.3	0.0%
Chemicals	264	(9.5%)	NM	0.6	0.0%
Construction & Bldg. Material	63,936	2.7%	22.8	4.1	2.1%
Distributors	9,083	0.3%	24.2	2.3	0.0%
Electrical & Electronic Equipment	368	3.2%	NM	0.0	0.0%
Electricity	1,200	6.3%	1.5	0.3	0.0%
Food Producers & Processors	3,668	0.3%	4.4	0.7	15.7%
Holding Companies	2,287	(8.4%)	15.0	1.9	4.9%
Insurance	21,413	(0.8%)	16.5	2.6	5.0%
Investment & other Finance	3,503	0.9%	14.1	1.7	2.9%
Leisures & Hotel	1,576	(5.9%)	NM	1.7	0.0%
Materials, Software & Computer	721	(1.6%)	9.9	0.6	4.0%
Mining	13,965	(4.9%)	23.4	2.4	2.4%
Oil & Gas	8,580	(0.9%)	NM	0.9	0.0%
Real Estate	20,501	(10.8%)	25.8	1.2	0.0%
Telecommunications	101,228	6.8%	17.3	6.4	6.0%
Transport	552	2.7%	14.2	2.0	0.0%
Utilities	3,360	(6.3%)	11.9	1.9	0.0%
Forestry & Paper	40	(5.1%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,692.06	33.2	0.3%	1.2%	0.7%
MADEX Index	7,945.06	28.7	0.4%	1.4%	1.3%
Market Cap (MAD Mn)	429,474	0.3	0.1%	1.2%	(0.5%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.3%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	658.99	441.80	203.4%	640	516
Value Traded (MAD Mn)	9.47	(21.34)	(69.3%)	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	450.00	30,178	38.5%
Ciments Du Maroc	1,276.00	266,230	35.7%
TAQA MOROCCO	537.00	531,536	26.4%
Holcim Maroc	2,320.00	148,996	21.8%
Hightech Payment Systems SA	450.00	28,238	20.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	55.30	2,308,165	(80.1%)
Societe Nationale d'Electrolyse et de Petrochimie	110.05	75,783	(46.8%)
Med Paper	15.55	459,361	(44.1%)
Marocaine de l Industrie du Raffinage	143.25	421,036	(40.6%)
Fenie Brossette	115.60	21,153	(40.1%)

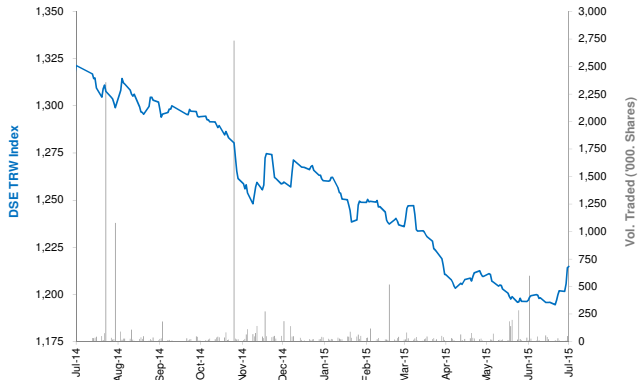
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	29.00	34,076	(22.9%)
Itissalat Al-Maghrib	115.15	17,256	1.2%
Attijariwafa Bank	358.50	8,720	4.2%
Comp Suc Maroc Et De Raff	176.25	6,570	5.6%
Banque Marocaine Du Commerce Exterieur	216.75	6,352	(1.5%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

July 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,772	1.3%	5.0	0.9	0.3%
Banking	111,919	1.3%	4.74	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,918	2.8%	7.05	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	0	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	15,048	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	8,043	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,674	2.2	24.0%
10- Cham Bank	4,543	2.2	21.4%
Subtotal	93,362	4.93	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
United Insurance Co.	168.75	5.0%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
United Insurance Co.	168.75	4,085
Syria International Islamic Bank	94.63	1,125
Qatar National Bank Syria	100.32	300
Cham Bank	90.86	250
Al Baraka Bank - Syria	113.47	110

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,214.79	0.66	0.1%	1.3%	(4.4%)
Market Cap (SRY Mn)	125,772	68	0.1%	1.3%	(5.0%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.8%	9.9%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	5,920	(44,511)	(88.3%)	42,019	53,920
Value Traded ('000 SRY)	880	(4,273)	(82.9%)	5,809	20,783
No. of Trades	12	(33.0)	(73.3%)	24	46

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alalhiah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	168.75	32,850	8.8%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	170,750	(17.5%)
Qatar National Bank Syria	100.32	843,908	(16.2%)
Syria International Islamic Bank	94.63	887,756	(13.7%)
Cham Bank	90.86	242,249	(12.8%)
Al Baraka Bank - Syria	113.47	961,334	(9.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	113.47	961,334	(9.9%)
Syria International Islamic Bank	94.63	887,756	(13.7%)
Qatar National Bank Syria	100.32	843,908	(16.2%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.86	242,249	(12.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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