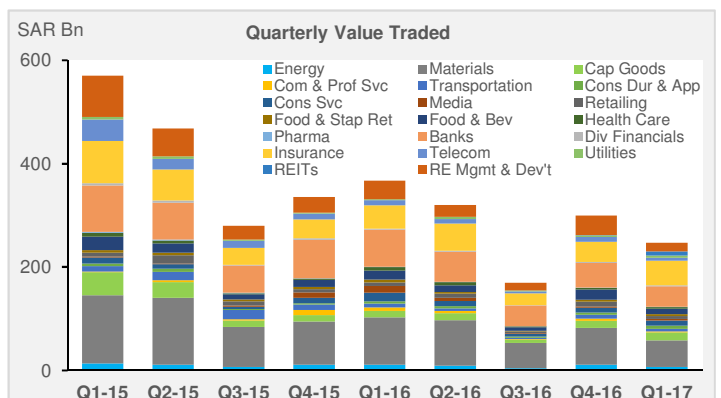
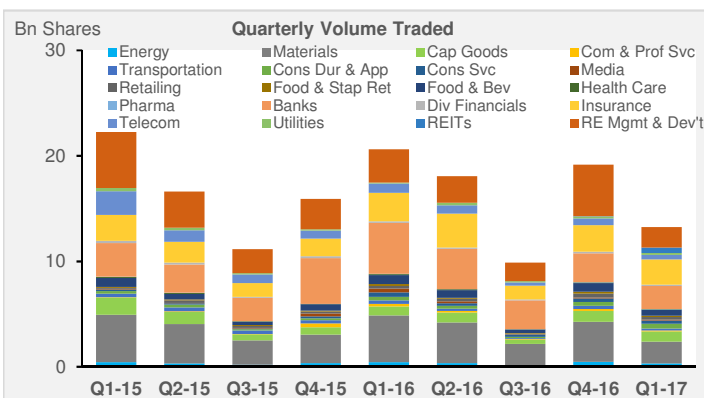
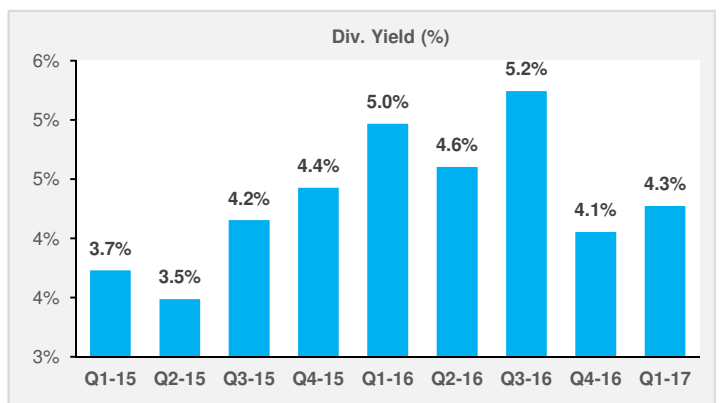
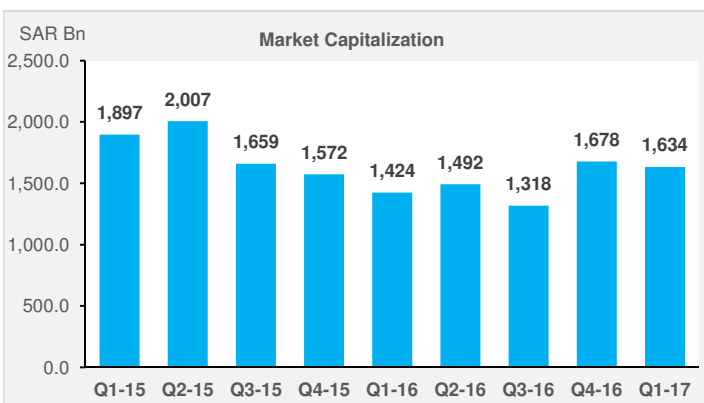
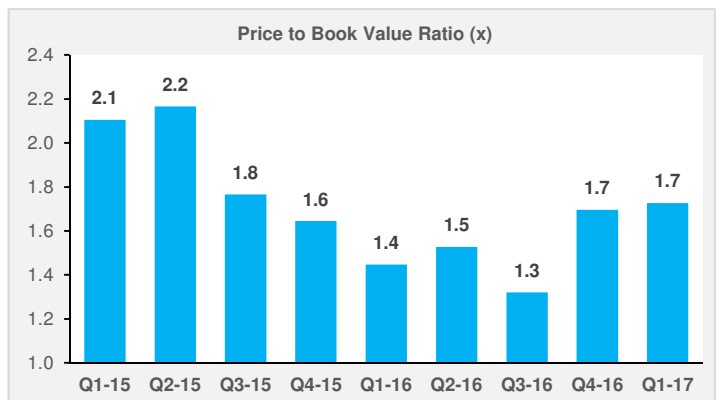
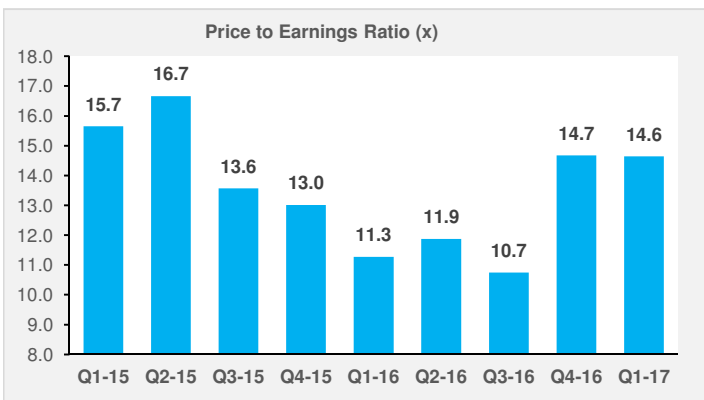
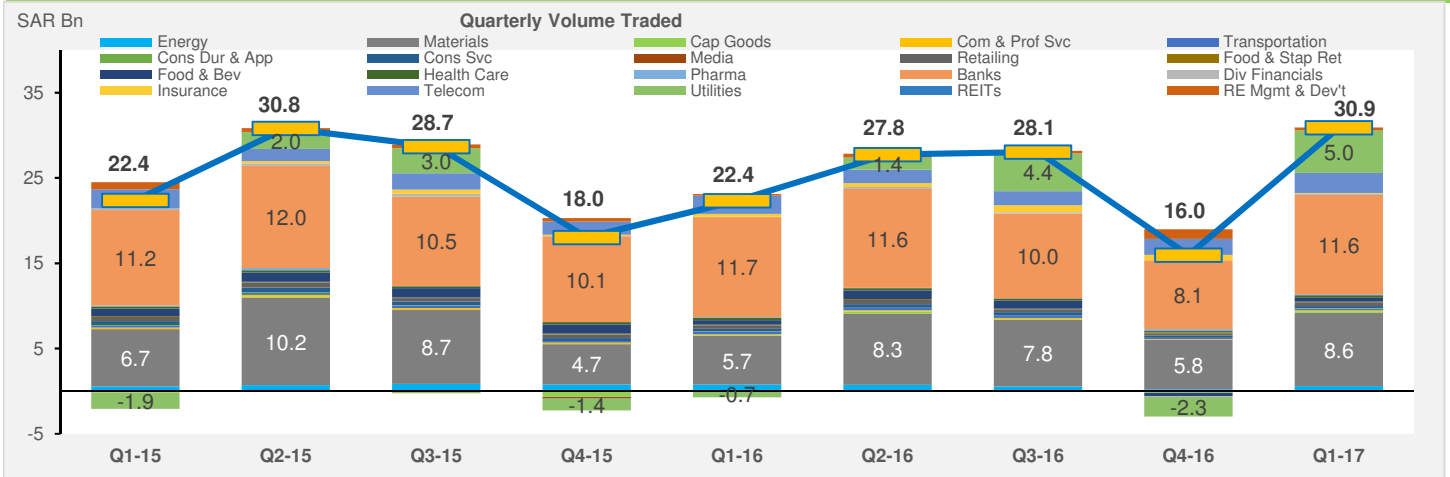


Saudi TADAWUL- Corporate Earnings - 1Q-2017



Saudi TADAWUL- Corporate Earnings - 1Q-2017

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (SAR)	EPS Q1-2017 (SAR)
Saudi Arabia Refineries Co *	(0.72)	3.04	NM	(0.04)	0.21
Rabigh Refining and Petrochemical Co.	121.43	167.90	38.3%	0.25	0.34
The National Shipping Co of Saudi Arabia	611.99	378.86	(38.1%)	1.55	0.96
Aldrees Petroleum & Transport Co.	27.78	14.58	(47.5%)	0.55	0.29
Energy	760.48	564.38	(0.47)		
Takween Advanced Industries	5.03	(8.91)	NM	0.10	(0.15)
Middle East Paper Company	13.08	3.25	(75.1%)	0.26	0.07
Basic Chemical Industries Co.	10.11	5.90	(41.7%)	0.37	0.21
Saudi Arabian Mining Co.	194.30	275.61	41.8%	0.16	0.23
United Wire Factories Company	17.25	7.70	(55.4%)	0.39	0.18
Al Yamamah Steel Industries Co.	34.82	29.56	(15.1%)	0.69	0.58
Saudi Steel Pipe Co.	8.06	10.21	26.7%	0.16	0.20
Methanol Chemical Co.	(27.45)	(5.61)	79.6%	(0.23)	(0.05)
National Petrochemical Co.	121.43	167.90	38.3%	0.25	0.34
Saudi Basic Industries Corp	2,909.90	5,234.52	79.9%	0.97	1.74
Saudi Arabia Fertilizers Co.	279.01	423.36	51.7%	0.67	1.02
National Gypsum Co.	3.55	(3.44)	NM	0.11	(0.13)
The National Co. for Glass Industries	12.50	15.20	21.6%	0.42	0.51
Alujain Corporation	2.17	28.85	NM	0.03	0.42
Filling & Packing Materials Manufacturing Co.	4.69	3.18	(32.1%)	0.41	0.28
Arabian Pipe Co.	(10.95)	(2.50)	77.2%	(0.27)	(0.06)
Nama Chemicals Co.	(23.65)	(3.84)	83.8%	(1.01)	(0.16)
National Metal Manufacturing & Casting Co.	11.52	1.45	(87.4%)	0.41	0.05
Saudi Chemical Co.	52.48	55.20	5.2%	0.83	0.87
Zamil Industrial Investment Co.	52.90	41.78	(21.0%)	0.88	0.70
Saudi Industrial Investment Group	29.08	309.54	964.6%	0.06	0.69
Sahara Petrochemical Co.	54.55	95.95	75.9%	0.12	0.22
Yanbu National Petrochemicals Co.	421.74	608.16	44.2%	0.75	1.08
Saudi Paper Manufacturing Co.	(6.18)	(6.34)	(2.7%)	(0.14)	(0.14)
Saudi International Petrochemical Co.	49.23	91.65	86.2%	0.14	0.25
Advanced Petrochemical Co.	145.55	124.37	(14.6%)	0.74	0.63
Saudi Kayan	(194.99)	265.46	NM	(0.13)	0.18
Hail Cement Co.	32.30	8.28	(74.4%)	0.33	0.08
Najran Cement Co.	61.34	11.22	(81.7%)	0.36	0.07
City Cement Co.	73.32	37.88	(48.3%)	0.39	0.20
Northern Region Cement Co.	42.91	16.48	(61.6%)	0.24	0.09
Umm Al-Qura Cement Company	(3.65)	17.02	NM	(0.07)	0.31
Arabian Cement Co.	225.59	100.66	(55.4%)	2.26	1.02
Yamamah Saudi Cement Co.	183.97	124.00	(32.6%)	1.17	0.79
Saudi Cement Co.	262.57	164.70	(37.3%)	1.72	1.08
The Qassim Cement Co.	135.41	80.16	(40.8%)	1.50	0.89
Southern Province Cement Co.	262.57	164.70	(37.3%)	1.72	1.08
Yanbu Cement Co.	150.46	50.82	(66.2%)	0.74	0.25
Eastern Province Cement Co.	86.18	50.40	(41.5%)	1.00	0.59
Tabuk Cement Co.	22.16	8.70	(60.7%)	0.25	0.10
Al Jouf Cement co.	24.72	16.29	(34.1%)	0.19	0.13
Bishah Agriculture Development Co. (Suspended)	(0.17)	(0.06)	66.7%	(0.04)	(0.01)
Materials	5,729.39	8,619.41	0.50		
Astra Industrial Group	18.15	19.74	8.7%	0.23	0.25
Bawan Company	28.52	21.59	(24.3%)	0.48	0.36
Electrical Industrial Company	9.95	10.65	7.0%	0.22	0.24
Mohammad Al Mojil Group Co.	1.10	0.00	(100.0%)	0.01	0.00
Abdullah A. M. Al-Khodari Sons Co.	2.19	(17.76)	NM	0.04	(0.32)
Saudi Ceramic Co.	48.02	12.16	(74.7%)	0.96	0.24
National Industrialization Co	(94.80)	103.30	NM	(0.14)	0.15
Saudi Cable Co.	(49.72)			(0.65)	
Al-Ahsa Development Co.	(2.39)	1.82	NM	(0.05)	0.02
Saudi Arabian Amintit Co.	0.51	(45.75)	NM	0.00	(0.40)

Saudi TADAWUL- Corporate Earnings - 1Q-2017

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (SAR)	EPS Q1-2017 (SAR)
Saudi Industrial Services Co.	24.49	22.10	(9.8%)	0.30	0.28
Al-Babtain Power & Telecommunications Co.	40.58	39.10	(3.7%)	0.95	0.92
Saudi Vitrified Clay Pipes Co.	33.63	11.96	(64.4%)	2.24	0.80
Middle East Specialised Cables	(5.19)	3.86	NM	(0.09)	0.06
Saudi Industrial Export Co.	(0.48)	(3.30)	(591.6%)	(0.03)	(0.17)
Capital Goods	54.58	179.47	2.29		
Printing & Packing Co.	3.87	(15.80)	NM	0.06	(0.26)
Saudi Airlines Catering Co.	130.39	121.39	(6.9%)	1.59	1.48
Commercial & Professional Svc	134.26	105.59	(0.21)		
Saudi Ground Services	192.14	155.12	(19.3%)	1.02	0.83
Saudi Public Transport Co.	24.42	3.52	(85.6%)	0.20	0.02
Batic Investments and Logistics Co.	14.78	9.29	(37.2%)	0.62	0.39
United International Transportation Co.	49.25	42.48	(13.7%)	0.69	0.60
Transportation	280.60	210.40	(0.25)		
Al Sorayai Trading and Industrial Group Co.	3.10	1.44	(53.7%)	0.08	0.04
Saudi Industrial Development Co.	(8.56)	0.81	NM	(0.21)	0.02
Al-Abdulatif Industrial Group	14.76	12.36	(16.3%)	0.18	0.15
Lazurde Company for Jewelry	51.28	21.99	(57.1%)	1.19	0.51
Fitaihi Holding Group	(30.20)	11.94	NM	(0.55)	0.22
Consumer Durables & Apparel	30.38	48.53	0.60		
Al-Tayyar Travel Group Co.	193.84	137.00	(29.3%)	0.97	0.65
Al-Hokair Group for Tourism and Dev. Co.	50.19	7.99	(84.1%)	0.91	0.15
Saudi Hotels & Resort Areas Co.	31.50	24.65	(21.8%)	0.32	0.25
Tourism Enterprise Co.	0.64	(1.01)	NM	0.06	(0.09)
Al Khaleej Training & Education Co.	8.24	6.27	(24.0%)	0.21	0.16
Herfy Food Services Co	53.35	52.72	(1.2%)	1.15	1.14
Consumer Services	337.78	227.61	(0.33)		
Tihama Advertising & Public Relations Co. *	(11.45)	(10.23)	10.6%	(1.52)	(1.36)
Saudi Research and Marketing Group	21.76	18.00	(17.3%)	0.27	0.23
Media	10.31	7.77	(0.25)		
Al Hassan Ghazi Ibrahim Shaker	27.37	(14.89)	NM	0.43	(0.24)
United Electronics Co.	(45.88)	12.99	NM	(1.09)	0.31
Saudi Company for Hardware	1.63	4.99	206.4%	0.03	0.09
Saudi Automotive Services Co.	1.63	4.99	206.4%	0.03	0.09
Jarir Marketing Co.	174.96	221.44	26.6%	1.94	2.46
Fawaz Abdulaziz Al-Hokair Co.	210.80	212.62	0.9%	1.00	1.01
Retailing	370.51	442.15	0.19		
Abdullah Al Othaim Markets Co.	47.01	60.15	28.0%	1.04	1.34
Saudi Marketing Company	25.45	22.53	(11.5%)	0.57	0.50
Anaam International Holding Grp.	1.07	(4.57)	NM	0.05	(0.23)
National Agriculture Marketing Co.	2.28	1.48	(35.3%)	0.23	0.15
Food & Staples Retailing	75.81	79.59	0.05		
Savola Group	119.38	4.78	(96.0%)	0.35	0.01
Food Products Co.	0.16	(4.95)	NM	0.01	(0.25)
Saudi Dairy & Foodstuff Co. *	58.29	85.95	47.4%	1.80	2.65
AL-Marai Co.	288.66	328.27	13.7%	0.36	0.41
Halwani Brothers Co.	13.66	20.42	49.5%	0.48	0.71
National Agriculture Development Co.	25.24	4.33	(82.8%)	0.30	0.05
Qassim Agriculture Co.	24.79	0.21	(99.2%)	0.82	0.01
Tabouk Agriculture Development Co.	(3.69)	(3.74)	(1.2%)	(0.08)	(0.08)
Saudi Fisheries Co.	(9.58)	9.23	NM	(0.48)	0.46
Ash-Sharqiyah Development Co.	(3.39)	(3.60)	(6.1%)	(0.46)	(0.54)
Al-Jouf Agriculture Development Co.	8.81	8.11	(7.9%)	0.29	0.27
Jazan Development Co.	1.23	(1.72)	NM	0.02	(0.03)
Food & Beverages	523.56	447.28	(0.15)		
Mouwasat Medical Services Co.	71.11	85.10	19.7%	1.42	1.70
Dallah Healthcare Holding Co.	58.07	85.05	46.5%	0.98	1.44
National Medical Care Co.	33.01	14.74	(55.4%)	0.74	0.35
Al Hammadi Co. For Dev. and Inv.	21.56	27.97	29.8%	0.18	0.23
Middle East Healthcare Co.	105.19	105.12	(0.1%)	1.14	1.14
Health Care Equipment & Svc	288.93	317.97	0.10		
Saudi Pharmaceutical Indus Corp	88.91	101.22	13.8%	0.74	0.83
Pharma, Biotech & Life Science	88.91	101.22	0.14		

Saudi TADAWUL- Corporate Earnings - 1Q-2017

Company Name	(Figures in SAR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (SAR)	EPS Q1-2017 (SAR)
Riyad Bank		1,173.72	1,047.36	(10.8%)	0.39	0.35
Bank Al-Jazira		381.31	216.00	(43.4%)	0.73	0.32
The Saudi Investment Bank		210.00	344.90	64.2%	0.28	0.46
Saudi Hollandi Bank		511.52	323.95	(36.7%)	0.45	0.28
Banque Saudi Fransi		1,077.80	1,104.00	2.4%	0.89	0.92
SABB		1,141.68	1,036.00	(9.3%)	0.76	0.69
Arab National Bank		749.19	768.00	2.5%	0.75	0.77
Samba Financial Group		1,259.16	1,231.40	(2.2%)	0.63	0.62
Al-Rajhi Bank		2,017.27	2,220.90	10.1%	1.24	1.37
Al-Bilad Bank		174.52	229.38	31.4%	0.29	0.38
Alinma Bank		391.32	421.32	7.7%	0.26	0.28
National Commercial Bank		2,630.81	2,702.56	2.7%	1.32	1.35
Banks		11,718.29	11,645.76	(0.01)		
Saudi Advanced Industries Co.		(2.51)	3.39	NM	(0.05)	0.06
Assir Trading, Tourism & Manufacturing Co.		(50.65)	20.69	NM	(0.40)	0.16
Al-Baha Investment & Development Co.		0.01	0.01	(34.4%)	0.00	0.00
Kingdom Holding Co.		103.97	129.09	24.2%	0.03	0.03
Diversified Financials		50.83	153.18	2.01		
The Co for Cooperative Insurance		47.21			0.38	
MetLife AIG ANB Co-op. Insurance Co.		(3.74)			(0.12)	
Aljazira Takaful Taawuni Company		5.44			0.16	
Malath Cooperative Insurance & Reins. Co.		0.74			0.06	
Mediterranean & Gulf Insurance & Reins. Co		13.76			0.14	
Saudi Fransi Cooperative Insurance Co.		6.76			0.34	
SALAMA Cooperative Insurance Company		1.25			0.05	
Saudi United Cooperative Insurance Co.		20.41	32.23	57.9%	0.51	0.81
Arabian Shield Cooperative Insurance Co.		7.43	20.68	178.3%	0.37	1.03
SABB Takaful		3.77			0.11	
Sanad Insurance & Reinsurance		(2.78)			(0.14)	
Saudi Arabian Cooperative Insurance Co.		0.30			0.01	
Saudi Indian Co. for Co- operative Insurance		36.46			1.78	
Gulf Union Cooperative Insurance Co.		0.89			0.04	
AL-Ahli Takaful Co.		7.65			0.46	
Al Ahlia Insurance Co.		(8.25)			(0.52)	
Allied Cooperative Insurance Group		3.78			0.19	
Arabia Insurance Cooperative Co.		3.22			0.12	
Trade Union Cooperative Insurance Co.		1.40			0.05	
Al Sagr Co. for Cooperative Insurance		68.35			2.73	
Union Cooperative Assurance Co.		19.24			0.39	
Saudi Re for Cooperative Reinsurance Co.		(17.70)			(0.18)	
BUPA Arabia for Cooperative Insurance		55.26			0.69	
Weqaya Takaful Insurance & Reinsurance Co.		4.66			0.23	
Al-Rajhi Co. for Cooperative Insurance		7.56			0.19	
ACE Arabia Cooperative Insurance Co.		1.19			0.12	
AXA Cooperative Insurance Co.		13.24	16.27	22.9%	0.29	0.36
Gulf General Cooperative Insurance Co.		(5.10)			(0.26)	
Buruj Cooperative Insurance Co.		10.20			0.41	
Al Alamiya for Cooperative Insurance Co.		15.74			0.39	
Solidarity Saudi Takaful co.		3.47			0.13	
Wataniya Insurance Co.		6.32			0.39	
Amana Cooperative Insurance		8.21			0.59	
Saudi Enaya Cooperative Insurance Co.		(9.57)			(0.48)	
Alinma Tokio Marine Co		(7.43)			(0.25)	
Insurance		319.33	69.18	(0.78)		
Saudi Telecom		2,396.58	2,527.15	5.4%	1.20	1.26
Al-Etihad Etisalat Co.		19.74	(163.10)	NM	0.02	(0.21)
ZAIN KSA		(250.00)	45.47	NM	(0.43)	0.08
Etihad Atheeb Telecommunication Co.		(40.16)	(65.36)	(62.8%)	(0.63)	(1.05)
Telecommunication Services		2,126.16	2,344.15	0.10		
National Gas & Industrialization Co.		49.73	64.98	30.7%	0.66	0.87
Saudi Electricity Co.		(798.31)	4,935.78	NM	(0.19)	1.18
Utilities		(748.58)	5,000.76	NM		
Riyad REIT Fund						

Saudi TADAWUL- Corporate Earnings - 1Q-2017

Company Name	(Figures in SAR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (SAR)	EPS Q1-2017 (SAR)
AlJazira Mawten REIT Fund						
Jadwa REIT Al Haramain Fund						
REITs		0.00	0.00			
Saudi Real Estate Co.		26.63	54.04	102.9%	0.22	0.45
Taibah Holding Co.		49.22	52.53	6.7%	0.35	0.35
Makkah Construction & Development Co. *		52.54	56.19	6.9%	0.32	0.34
Arriyadh Development Co.		54.15	43.43	(19.8%)	0.41	0.33
Emaar The Economic City		(13.88)	(19.05)	(37.2%)	(0.02)	(0.02)
Red Sea Housing		32.08	8.70	(72.9%)	0.53	0.10
Jabal Omar Development Company		(75.51)	79.30	NM	(0.08)	0.09
Dar Al Arkan Real Estate Development Co.		57.85	12.13	(79.0%)	0.05	0.01
Knowledge Economic City		(7.62)	(6.90)	9.4%	(0.02)	(0.02)
Alandalus Property Co.		24.70	49.45	100.2%	0.35	0.71
Real Estate Mgmt & Dev't		200.17	329.82	0.65		
Total Market		21,724.98	30,348.63	39.7%		

Source : Company Financials, Bloomberg,Reuters, KAMCO Research

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