

MAZAYA Holding Co.

22-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	826,529	5,662,487	585.1%
Earnings Per Share (fils)	1.33	9.14	587.2%
Total Operating Revenue (KWD)	20,388,079	15,298,855	(25.0%)
Gross Profit / (Loss) (KWD)	5,228,073	5,390,168	3.1%
Return on Average Equity (ROAE)	NM	11.82%	
Return on Average Assets (ROAA)	NM	4.81%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	402,442	2,564,333	537.2%
Earnings Per Share (fils)	0.65	4.14	536.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	103,128,201	116,263,878	12.74%
Non-current Assets	113,310,282	117,602,736	3.8%
Total Assets	216,438,483	233,866,614	8.1%
Shareholders' Equity*	85,359,684	97,997,647	14.8%
Liabilities:			
Current Liabilities	91,013,021	85,024,699	(6.6%)
Non-current Liabilities	34,610,552	44,199,873	27.7%
Total Liabilities	125,623,573	129,224,572	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	353,567	P/E (x)	7.19
Value (KWD '000)	44,162	P/BV (x)	0.91
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	51.37%
Current Market Capitalization (KWD Million)	89.5	Beta	1.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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