

MENA Markets Daily Report

November 11, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	7,132.91	(0.69%)	(5.5%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	473.03	(0.37%)	4.5%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,893.07	(0.24%)	3.0%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,793.20	1.08%	14.7%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,578.99	2.83%	35.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,919.21	1.07%	14.7%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	13,788.40	0.70%	32.8%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,433.56	(0.62%)	14.8%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	6,923.26	0.26%	1.3%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,459.60	0.92%	39.5%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,100.17	(0.18%)	1.7%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,099.18	0.21%	4.1%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,990.07	(0.20%)	13.9%	(4.3%)
Syria 14	Morocco	MASI	▼	10,221.82	(0.36%)	(1.3%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,284.56	(0.38%)	2.8%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,473.67	2.30%	17.4%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,045.51	3.75%	(27.5%)	(5.5%)
	India	SENSEX	▲	27,874.73	0.02%	32.0%	9.0%
	Brazil	BOVESPA Stock Index	▼	52,725.38	(0.93%)	2.4%	(15.5%)
	Mexico	BOLSA Index	▼	44,523.00	(0.21%)	4.2%	(2.2%)
	Korea	KOSPI Index	▲	1,958.23	0.95%	(2.5%)	0.7%
	Taiwan	TAIEX Index	▲	9,049.98	1.54%	4.9%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,714.60	0.44%	3.2%	24.1%
	Asia	MSCI Asia Pacific	▲	140.91	0.50%	(0.3%)	9.3%
	Europe	DJ Stoxx 600	▲	337.71	0.73%	2.9%	17.4%
	Europe	FTSEurofirst 300	▲	1,354.75	0.74%	2.9%	16.1%
	Emerging Markets	MSCI EM Index	▲	997.66	1.01%	(0.5%)	(5.0%)
	U.S.A	S&P 500	▲	2,038.26	0.31%	10.3%	29.6%
	U.S.A	DJIA	▲	17,613.74	0.23%	6.3%	26.5%
	U.S.A	NASDAQ Composite	▲	4,651.62	0.41%	11.4%	38.3%
	UK	FTSE 100	▲	6,611.25	0.67%	(2.0%)	14.4%
	Germany	DAX	▲	9,351.87	0.65%	(2.1%)	25.5%
	Japan	NIKKEI 225	▼	16,780.53	(0.59%)	5.1%	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,744.70	0.83%	2.4%	2.9%
Commodities							
	Oil	OPEC Crude	▲	78.67	0.51%	(27.1%)	0.2%
	Oil	Brent	▼	82.34	(1.26%)	(22.8%)	6.2%
	Oil	Kuwait	▲	78.63	2.45%	(27.9%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.26	(3.56%)	(2.2%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,161.07	(0.62%)	(4.6%)	(28.1%)

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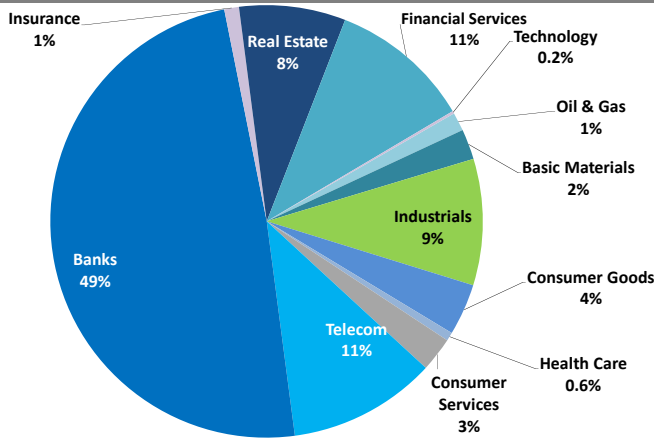
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 11, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	18.3	10.1%
2- Kuwait Finance House	3,292.2	27.3	7.0%
3- Zain	2,679.3	12.3	14.2%
4- Ahli United Bank - Bahrain	1,392.8	11.2	14.0%
5- Kuwait Food Co. (Americana)	1,117.6	21.0	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Agility	992.6	20.4	5.6%
8- Boubyan Bank	982.5	49.8	7.1%
9- Gulf Bank	958.0	28.6	6.8%
10- Commercial Bank of Kuwait	946.0	32.6	5.2%
Total	18,048	19.09	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.071	0.005	7.6%
Strategia Investment Co.	0.075	0.005	7.1%
Mashaer Holding Co.	0.166	0.010	6.4%
Taiba Kuwaiti Holding Co.	0.085	0.005	6.3%
Equipment Holding Co.	0.130	0.006	4.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.015	(0.002)	(9.4%)
Kuwait Syrian Holding Co.	0.023	(0.002)	(8.2%)
Munshaat Real Estate Projects Co.	0.124	(0.008)	(6.1%)
Al-Argan International Real Estate Co.	0.166	(0.010)	(5.7%)
Kuwait United Poultry Co.	0.170	(0.010)	(5.6%)

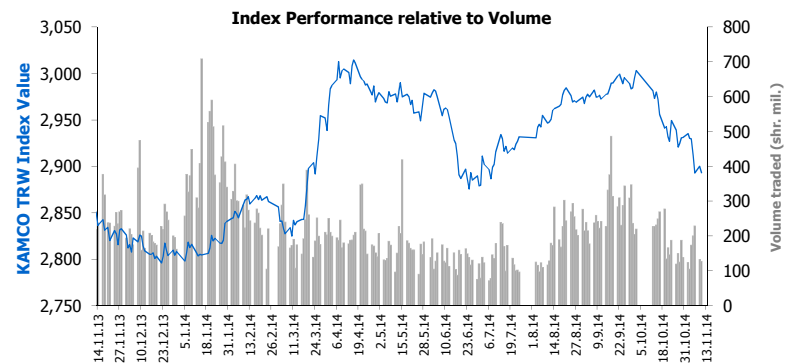
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Housing Finance Co.	0.023	0.001	9,306,700
Abyaar Real Estate Development Co.	0.040	(0.002)	8,354,142
Gulf Finance House	0.032	0.001	7,887,808
Mubarrad Transport Co.	0.085	0.000	6,815,051
Al-Mal Investment Co.	0.043	(0.003)	6,056,128

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Kuwaiti Stock Exchange	31,567.4	(0.4%)	(1.9%)	1.5%
Oil & Gas	436.8	0.2%	(2.5%)	(0.6%)
Basic Materials	717.8	0.7%	0.8%	4.0%
Industrials	2,982.2	(0.1%)	(1.2%)	7.6%
Consumer Goods	1,220.1	(0.1%)	(9.3%)	8.1%
Health Care	195.1	(0.9%)	(3.6%)	(8.6%)
Consumer Services	817.3	0.0%	(0.6%)	(7.7%)
Telecommunications	3,493.5	0.0%	(1.2%)	(10.8%)
Banks	15,453.1	(0.5%)	(1.7%)	5.6%
Insurance	347.4	0.0%	(0.1%)	1.7%
Real Estate	2,510.9	(0.5%)	(1.6%)	(5.6%)
Financial Services	3,335.1	(0.6%)	(2.0%)	(0.6%)
Technology	57.9	(1.2%)	(5.0%)	(15.7%)

Market Breadth	24	64	105
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
KAMCO TRWI	2,893.07	(7.1)	(0.2%)
KSE Price Index	7,132.91	(49.9)	(0.7%)
KSE Weighted Index	473.03	(1.7)	(0.4%)
Kuwait 15 Index	1,146.13	(3.0)	(0.3%)
Market Cap (KWD Mn)	31,567	(112.2)	(0.4%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	127.0	(5.5)	(4.2%)	219.0	561.3
Value Traded (KWD Mn)	16.9	0.5	2.9%	25.0	48.8
No. of Trades	3,300	16.0	0.5%	4,747	9,467

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.7%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.4%	10.4%

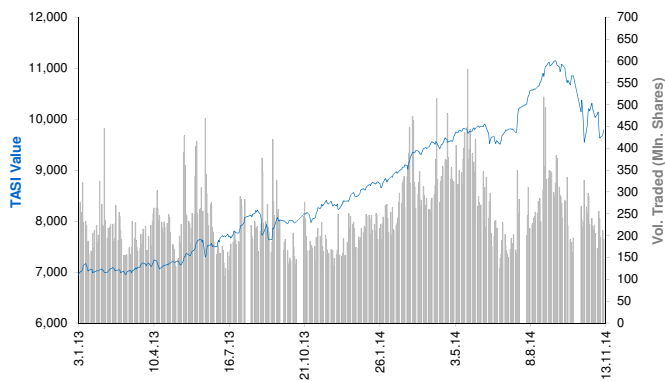
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Food Co. (Americana)	2.780	0.000	2,478,434
Burgan Bank	0.510	(0.020)	1,929,173
National Bank of Kuwait	0.970	0.000	1,392,202
Kuwait Finance House	0.760	0.000	1,026,737
Agility	0.860	0.000	713,034

Saudi Tadawul Daily Report

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	316,500	12.4	16.0%
2- Saudi Telecom	142,000	11.6	20.5%
3- Al-Rajhi Bank	106,031	15.3	17.0%
4- Kingdom Holding Co.	69,300	NM	2.4%
5- Saudi Electricity Co.	69,165	14.0	8.4%
6- SABB	59,000	14.5	16.8%
7- Riyadh Bank	57,300	13.5	12.6%
8- Samba Financial Group	57,240	12.2	13.0%
9- Saudi Arabia Fertilizers Co.	52,333	17.3	47.2%
10- Jabal Omar Development Company	49,258	NM	NM

Subtotal	978,128	14.74	14.4%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
BUPA Arabia for Cooperative Ins.	183.75	9.9%	90,141
Malath Cooperative Ins. & Re-ins Co.	28.40	9.7%	192,248
Arabian Pipe Co.	28.30	7.0%	54,034
Takween Advanced Industries	54.00	5.4%	49,592
Saudi Hollandi Bank	50.75	5.1%	6,992

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	52.00	(9.3%)	55,576
Amana Cooperative Insurance	21.95	(4.2%)	67,141
Al-Etihad Etisalat Co.	58.25	(3.9%)	1,415,914
Tourism Enterprise Co.	67.50	(2.5%)	129,164
United International Transportation Co.	70.00	(1.8%)	20,252

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Al-Etihad Etisalat Co.	58.25	(3.9%)	23,664
Alinma Bank	23.25	0.7%	21,349
Dar Al Arkan Real Estate Dev. Co.	11.85	(1.2%)	12,968
Saudi Kayan	14.05	(0.3%)	8,410
Malath Cooperative Ins. & Re-ins Co.	28.40	9.7%	7,055

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,982,864	(3.3%)	17.9	2.3	3.0%
Banks & Financial	466,370	0.4%	15.1	2.0	2.2%
Petrochemical Industries	532,406	(4.5%)	14.3	2.1	4.4%
Cement	104,066	0.7%	18.4	3.4	5.3%
Retail	90,649	(0.7%)	30.8	7.5	1.6%
Energy & Utilities	71,640	(2.0%)	14.2	1.2	4.3%
Agric. & Food Ind.	126,925	(3.4%)	27.4	5.0	1.9%
Telecom	201,094	(10.6%)	13.1	2.2	4.1%
Insurance	51,962	1.9%	NM	5.6	0.1%
Multi-Inv.	77,847	(14.5%)	74.5	2.1	2.6%
Indust. Inv.	61,928	(2.9%)	17.7	1.9	1.5%
Bldg. & Const.	34,934	1.1%	30.5	3.3	1.9%
Real Estate Dev.	110,926	(1.0%)	49.1	2.1	0.8%
Transport	18,468	0.0%	16.5	2.2	2.5%
Media & Publishing	4,546	2.9%	NM	2.1	0.0%
Hotel & Tourism	29,103	0.8%	19.7	5.5	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,793.20	104.6	1.1%	(2.4%)	14.7%
Market Cap (SAR Mn)	1,982,864	23,060.8	1.2%	(3.3%)	13.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.9%	12.3%	12.5%	14.8%	14.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	192	(20.15)	(9.5%)	278	215
Value Traded (SAR Mn)	6,841	(441)	(6.1%)	8,627	5,618
No. of Trades	105,419	(1,206)	(1.1%)	151,784	121,728

Market Breadth	▲	125	▼	33	=	8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
BUPA Arabia for Cooperative Ins.	183.75	9,135	114,279	334.4%
Umm Al-Qura Cement Company	43.00	10,404	253,377	330.0%
Saudi Marketing Company	86.75	10,792	115,562	206.7%
Al Hammadi Co. For Dev. and Inv.	86.75	17,928	201,800	181.7%
National Agriculture Marketing Co.	99.25	12,545	147,337	135.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	33.30	10,693	156,258	(58.9%)
Amana Cooperative Insurance	21.95	13,214	388,104	(50.0%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Etihad Atheeb Telecom	9.50	29,150	1,898,047	(34.0%)
Saudi Fransi Cooperative Ins. Co.	53.25	6,204	99,958	(33.4%)

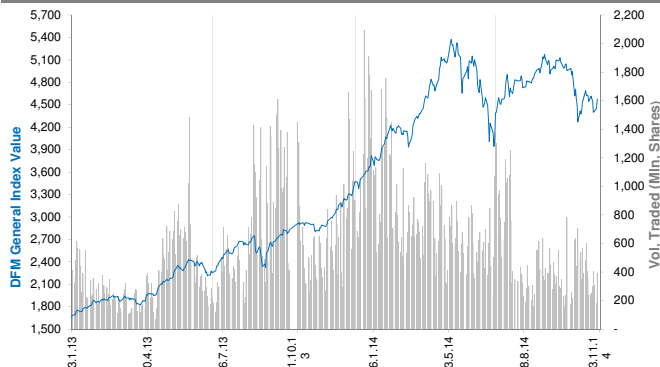
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	11.85	83,280	6,460,592	20.3%
Alinma Bank	23.25	110,135	5,550,530	56.0%
ZAIN KSA	9.55	44,353	4,320,267	2.7%
Saudi Kayan	14.05	63,710	3,953,593	(10.5%)
Etihad Atheeb Telecom	9.50	29,150	1,898,047	(34.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	69,898	22.8	8.2%
2- EMMAR MALLS GROUP	41,255	33.9	8.8%
3- Dubai Islamic Bank	30,049	13.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,229	11.6	28.5%
5- Dubai Financial Market	22,480	34.3	8.1%
6- Mashreq Bank	21,135	9.9	14.3%
7- Arabtec Holding P.J.S.C.	18,504	35.3	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,958	9.5	13.1%
10- Deyaar Development	6,356	28.6	5.3%
Subtotal	313,235	17.16	11.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arabtec Holding P.J.S.C.	4.210	8.8%	464,447,677
SHUAA Capital	0.925	6.2%	787,159
Deyaar Development	1.100	4.8%	46,865,805
Union Properties	1.770	4.1%	58,710,281
Drake and Scull International	1.120	3.7%	17,443,935

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ektitab Holding Co.	0.680	(5.0%)	6,810,481
Al Salam Bank - Sudan	2.450	(3.2%)	1,096,233
Hits Telecom Holding Co.	0.560	(2.4%)	728,161
Dubai Islamic Ins.& Reins Co.(AMAN)	0.870	(2.2%)	1,249,557
Ajman Bank	2.460	(2.0%)	803,867

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.210	8.8%	114,289
Gulf Finance House	0.404	2.8%	60,299
Deyaar Development	1.100	4.8%	43,558
Union Properties	1.770	4.1%	33,223
EMAAR Properties	10.400	3.5%	26,595

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	380,675	0.0%	16.5	1.6	1.9%
Banking	130,879	(1.2%)	13.2	1.4	2.4%
Consumer Staples	2,993	0.0%	21.2	1.9	1.9%
Investment & Financial	38,723	1.6%	23.8	1.7	1.7%
Insurance	6,614	(2.0%)	10.5	0.7	2.1%
Industrial	5,071	(1.3%)	24.8	0.7	1.8%
Real Estate & Construction	145,510	1.5%	NM	2.1	0.6%
Telecommunication	24,632	(1.5%)	12.2	3.0	5.8%
Transportation	25,272	(1.6%)	28.9	1.3	3.5%
Services	982	0.7%	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	22	7	=	28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,578.99	125.83	2.8%	0.7%	35.9%
Market Cap (AED Mn)	380,675	7,587.57	2.0%	0.0%	42.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.1%	27.0%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	390.8	213.3	120.2%	662	483
Value Traded (AED Mn)	1,141.4	650.8	132.6%	1,578	597
No. of Trades	7,664	3,698	93.2%	9,782	5,117

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.210	92,047,457	18,933,868	105.4%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	44,662	2,668	68.7%
Union Properties	1.770	39,506,309	20,009,782	56.2%
Commercial Bank of Dubai	6.500	143,410	23,720	50.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.545	2,586,122.1	5,780,421.8	(58.2%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Takaful House	0.670	414,232.8	370,464.9	(46.4%)
Al Salam Group Holding	1.110	190,627.9	154,589.1	(40.3%)
Gulf Finance House	0.404	18,387,808.9	27,885,968.1	(38.8%)

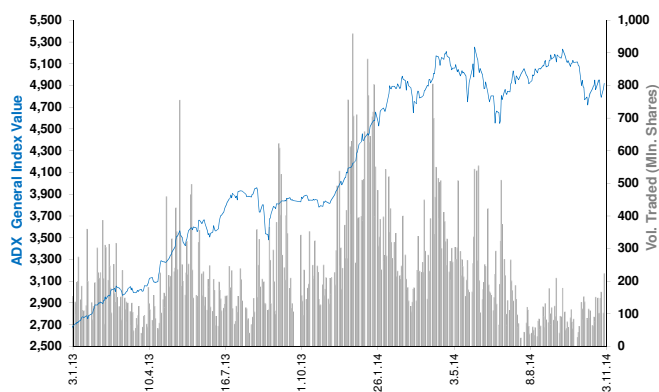
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.404	18,387,809	27,885,968	(38.8%)
Union Properties	1.770	39,506,309	20,009,782	56.2%
Arabtec Holding P.J.S.C.	4.210	92,047,457	18,933,868	105.4%
Deyaar Development	1.100	17,472,802	13,112,358	8.9%
Drake and Scull International	1.120	13,779,896	8,560,343	(22.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	11.6	18.6%
2- First Gulf Bank	73,710	14.1	16.9%
3- National Bank Of Abu Dhabi	62,990	12.7	13.7%
4- Abu Dhabi Commercial Bank	44,765	12.2	14.9%
5- AL DAR Properties Co.	26,183	14.6	10.7%
6- Abu Dhabi Islamic Bank	19,741	12.3	12.4%
7- Union National Bank	17,444	9.8	11.3%
8- National Bank of Ras Al-Khaimah	14,835	10.8	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	6,225	NM	NM
Subtotal	364,438	13.54	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Al Ain Al Ahlia Insurance Co.	49.45	11.0%	-
National Takaful Co. (Watania)	1.04	9.5%	6,430
Abu Dhabi National Co. for Bldg. Materials	0.99	7.6%	21,476
Sudan Telecom. Co.	0.95	5.6%	501,869
Waha Capital Co.	3.08	5.5%	164,620,028

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Hotels	3.16	(9.7%)	96,095
Abu Dhabi Ship Building Co.	2.16	(6.9%)	8,007
Arkan Building Materials Co.	1.54	(4.9%)	264,764
Green Crescent Insurance Co.	0.91	(3.2%)	25,270
Ras Al Khaimah White Cement	1.61	(3.0%)	8,050

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.10	1.9%	116,343
Waha Capital Co.	3.08	5.5%	54,273
AL DAR Properties Co.	3.33	5.0%	24,650
Ras Al Khaimah Properties	0.81	1.3%	9,232
Dana Gas	0.61	3.4%	4,016

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	488,598	(0.1%)	13.3	1.6	4.0%
Banks	268,215	0.5%	12.5	1.8	3.6%
Inv. & Financial Services	6,132	11.4%	4.1	1.6	3.1%
Real Estate	30,360	3.6%	13.7	1.4	2.7%
Energy	10,251	1.3%	NM	0.7	6.1%
Consumer Staples	5,269	(0.3%)	74.1	1.9	1.1%
Industrial	13,776	(2.8%)	15.1	0.9	3.4%
Insurance	10,158	(0.2%)	16.7	1.2	3.9%
Telecommunication	133,236	(1.5%)	12.6	1.9	5.4%
Services	11,201	(8.2%)	14.7	0.7	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 17 ▼ 10 = 38
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,919.21	52.06	1.1%	1.2%	14.7%
Market Cap (AED Mn)	488,598	4,282	0.9%	(0.1%)	8.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	223.2	120.6	117.5%	234.6	185.5
Value Traded (AED Mn)	450.2	255.6	131.3%	607.8	305.4
No. of Trades	3,191	1211	61.2%	3,484	2,057

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.00	218,928	39,914	105.1%
AGTHIA Group	6.57	399,380	74,080	48.6%
Abu Dhabi Islamic Bank	6.58	2,496,321	350,314	43.9%
Waha Capital Co.	3.08	8,226,153	2,818,518	43.5%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
International Fish Farming Co.	6.10	55,932	6,597	(55.0%)
Methaq Takaful Insurance Co.	1.01	1,153,687	660,900	(46.8%)
Abu Dhabi National Co. for Bldg. Materials	0.99	264,790	201,538	(44.4%)
Dana Gas	0.61	6,581,973	7,624,546	(33.0%)

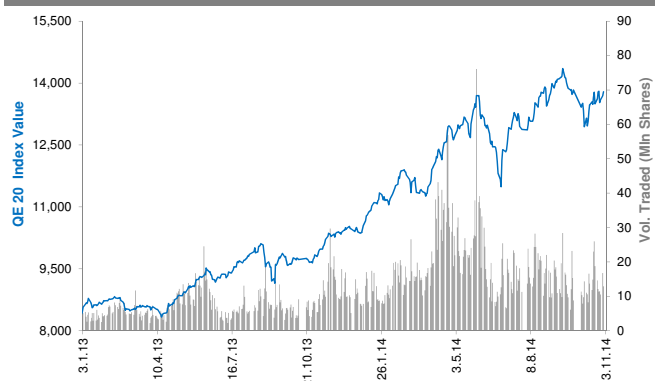
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.10	24,809,319	12,890,491	(16.4%)
AL DAR Properties Co.	3.33	41,260,288	11,161,677	20.7%
Dana Gas	0.61	6,581,973	7,624,546	(33.0%)
Ras Al Khaimah Properties	0.81	8,691,557	7,286,163	(17.3%)
Waha Capital Co.	3.08	8,226,153	2,818,518	43.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	744,562	2.2%	18.3	2.6	3.0%
Banking & Finance	292,420	2.4%	16.2	2.6	3.3%
Goods & Consumer Services	30,926	2.7%	16.8	2.6	2.7%
Industrial	232,804	3.5%	22.0	4.3	3.6%
Insurance	23,023	1.3%	8.6	1.9	1.9%
Real Estate	81,415	0.7%	24.1	1.5	1.4%
Telecom	55,514	(2.7%)	23.5	1.8	2.3%
Transport	28,460	4.4%	15.6	2.1	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 30 ▼ 9 = 4

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	157,369	16.0	18.6%
2- Industries Qatar	119,185	19.0	20.9%
3- Ezdan Holding Group Co.	51,034	38.9	4.5%
4- Mesaieed Petrochemical Holding Co.	40,139	26.6	11.1%
5- Ooredoo (formerly Q-Tel)	39,079	15.3	10.1%
6- Masraf Al Rayan	37,800	21.2	17.3%
7- Qatar Islamic Bank	26,016	18.2	12.3%
8- Gulf International Services	24,141	28.5	26.0%
9- Commercial Bank of Qatar	21,944	13.7	11.1%
10- Qatar Electricity & Water Co.	20,702	14.1	24.6%

Subtotal	537,409	17.01	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	89.80	5.6%	113,179
Al Meera Consumer Goods Co.	204.90	5.4%	69,319,878
Diala Brokerage & Inv. Hldg. Co.	59.00	5.4%	4,096,880
Gulf Warehousing Co.	58.20	4.9%	45,808,969
Mazaya Qatar R.E Development Co.	24.49	4.2%	27,914,653

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Khaleej Takaful Group	50.00	(1.6%)	12,147,576
Qatar National Cement	132.10	(1.3%)	920,378
Barwa Real Estate Co.	47.85	(1.1%)	96,149,751
Aamal Co.	14.66	(0.6%)	524,715
Salam International Investment	18.28	(0.5%)	3,164,284

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	47.85	(1.1%)	1,982,936
Ezdan Holding Group Co.	19.24	(0.2%)	1,207,629
Mazaya Qatar R.E Development Co.	24.49	4.2%	1,166,793
Gulf International Services	129.90	2.2%	789,900
Gulf Warehousing Co.	58.20	4.9%	781,664

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,788.40	96.28	0.7%	2.1%	32.8%
Market Cap (QAR Mn)	744,562	5,424	0.7%	2.2%	34.0%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.0%	11.9%	12.6%	13.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	12,877	(3,885)	(23.2%)	18,571	7,129
Value Traded (QAR Mn)	903	27	3.1%	806	288
No. of Trades	10,003	1,274	14.6%	8,632	3,633

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	181.00	3,461,608	41,687	293.5%
Diala Brokerage & Inv. Hldg. Co.	59.00	2,036,062	51,128	167.0%
Gulf International Services	129.90	5,894,685	61,759	166.2%
Doha Insurance Co.	34.00	495,123	18,265	164.2%
Medicare Group	126.50	3,301,000	42,157	141.0%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.95	7,512,901	199,503	(36.1%)
Qatari German Co. for Medical Devices	12.10	523,192	36,418	(12.6%)
National Leasing Holding	26.50	2,426,637	78,754	(12.1%)
Ooredoo	122.00	4,505,187	31,611	(11.1%)
Qatar Fuel Co. (Woqod)	218.30	4,590,055	19,442	(0.1%)

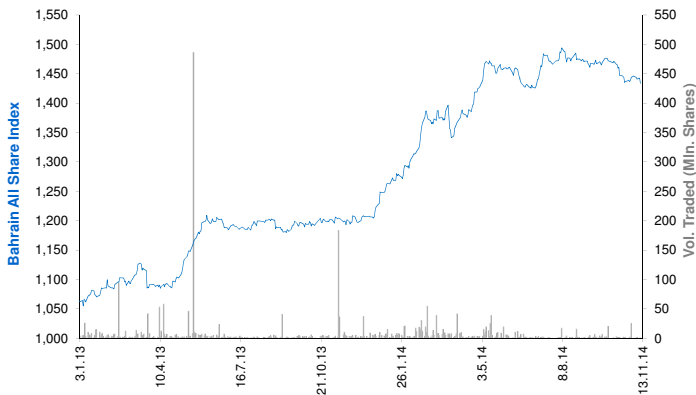
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.44	8,149,967	465,202	81.5%
Ezdan Holding Group Co.	19.24	7,999,694	363,281	13.2%
Masraf Al Rayan	50.40	16,111,033	316,570	61.0%
Barwa Real Estate Co.	47.85	11,792,251	311,198	60.6%
Mazaya Qatar R.E Development Co.	24.49	5,905,839	302,119	119.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	11.08	13.9%
2- National Bank of Bahrain	809	15.17	14.1%
3- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
4- Aluminum Bahrain	717	14.08	5.9%
5- Bahrain Telecommunications Co.	579	13.97	7.7%
6- Bank of Bahrain and Kuwait	480	10.21	12.9%
7- Al Salam Bank	370	25.51	4.6%
8- Al Baraka Banking (Price in USD)	346	6.30	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- United Gulf Bank	199	56.42	2.0%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Islamic Bank	0.157	1.9%	2,355
Bahrain Telecommunications Co.	0.348	0.6%	13,285

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.212	(9.4%)	1,590
Al Salam Bank	0.173	(8.9%)	21,290
Aluminum Bahrain	0.505	(1.0%)	14,052
Ahli United Bank (USD)	0.810	(0.6%)	159,367

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.810	(0.6%)	525,000
Al Salam Bank	0.173	(8.9%)	121,917
Bahrain Telecommunications Co.	0.348	0.6%	38,345
Aluminum Bahrain	0.505	(1.0%)	27,777
Bahrain Islamic Bank	0.157	1.9%	15,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,133	(0.7%)	12.8	1.0	3.5%
Commercial Banks	3,692	(1.2%)	13.7	1.5	3.9%
Investment	2,239	(0.7%)	11.5	0.7	0.9%
Insurance	172	0.0%	10.8	0.9	2.4%
Service	1,088	0.8%	12.9	1.2	5.3%
Hotel & Tourism	205	0.0%	11.6	1.0	4.2%
Industrial	736	(1.0%)	14.1	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	4	=	34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,433.56	(9.00)	(0.6%)	(0.7%)	14.8%
Market Cap (BHD Mln)	8,132.63	(51.75)	(0.6%)	(0.7%)	15.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.22%	6.9%	6.7%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	737	206	38.7%	5,078	7,663
Value Traded (BHD '000)	213	101	90.2%	1,210	885
No. of Trades	36	25	227.3%	69	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	77	310,278	36.8%
Gulf Hotels Group	0.880	225	296,526	35.4%
Seef Properties	0.212	6,273	34,289,604	32.5%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.165	6,064	84,906,143	(28.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
National Hotels Co.	0.300	737	2,302,016	(18.9%)

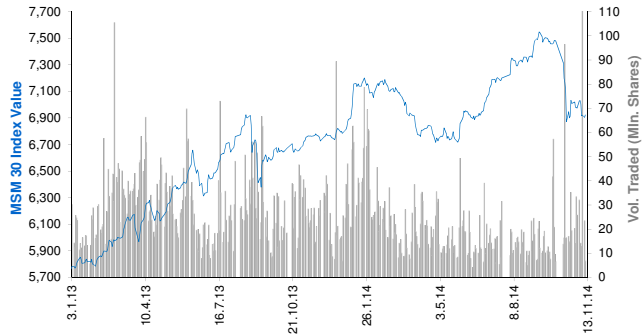
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.173	82,662	407,633,539	7.0%
Ahli United Bank (USD)	0.810	47,376	156,484,180	22.1%
ITHMAR Bank (USD)	0.165	6,064	84,906,143	(28.3%)
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
AlKhaleeji Commercial Bank	0.045	4,183	81,264,707	(2.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,519	8.66	14.2%
2- Oman Telecom Co.	1,249	10.01	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- National Bank of Oman	444	9.72	13.6%
5- Ooredoo	440	11.99	20.1%
6- Raysut Cement	421	15.75	20.5%
7- HSBC Bank Oman	314	43.19	2.4%
8- Ahli Bank	273	11.56	13.1%
9- Bank Sohar	246	7.92	17.1%
10- Oman Cement Co.	237	14.98	10.1%

Subtotal 5,839 10.75 15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.124	3.3%	1,240
Al Anwar Ceramic Tiles Co.	0.556	2.2%	449,830
National Aluminium Products	0.300	1.7%	3,000
Al Anwar Holding	0.286	1.4%	323,470
Voltamp Energy	0.436	1.4%	9,840

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.174	(8.4%)	47,610
Al Madina Investment company	0.075	(2.6%)	16,800
Renaissance Services	0.560	(1.8%)	136,760

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.286	1.4%	1,132,842
Al Anwar Ceramic Tiles Co.	0.556	2.2%	809,026
Oman & Emirates Investment	0.174	0.0%	549,200
Bank Muscat	0.696	0.0%	548,551
Al Jazeera Services Co.	0.350	0.0%	504,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,384	(0.6%)	11.17	1.64	3.6%
Financial	4,013	(1.1%)	10.20	1.27	3.1%
Industrial	1,518	0.8%	14.95	2.03	4.0%
Services	2,852	(0.6%)	11.18	2.34	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	3	=	37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,923.26	18.10	0.3%	(0.7%)	1.3%
Market Cap (OMR Mn)	8,383.53	16.61	0.2%	(0.6%)	3.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	6,829	(16,596)	(70.8%)	22,077	29,207
Value Traded (OMR '000)	2,958	(4,369)	(59.5%)	8,161	8,172
No. of Trades	506	(149)	(22.7%)	1,205	1,662

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.075	12,584	102,544	78.7%
Sweets of Oman	1.350	1,001	871	50.0%
Al Jazeera Steel Products Co.	0.460	12,032	28,545	36.1%
Sohar Power	0.366	2,586	3,833	33.1%
National Bank of Oman	0.364	37,777	111,451	24.3%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)
Galfar Engineering	0.160	29,046	108,577	(40.7%)
Al Jazeera Services Co.	0.350	12,292	25,453	(38.6%)
Dhofar Cattlefeed	0.175	5,540	22,056	(32.2%)
Port Services Corporation	0.398	10,830	20,360	(30.9%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.191	142,560	528,174	(7.3%)
Oman & Emirates Investment	0.174	110,482	469,473	(7.0%)
Oman Investment & Finance Co.	0.216	87,798	315,865	4.0%
Bank Muscat	0.696	208,360	309,071	11.0%
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)

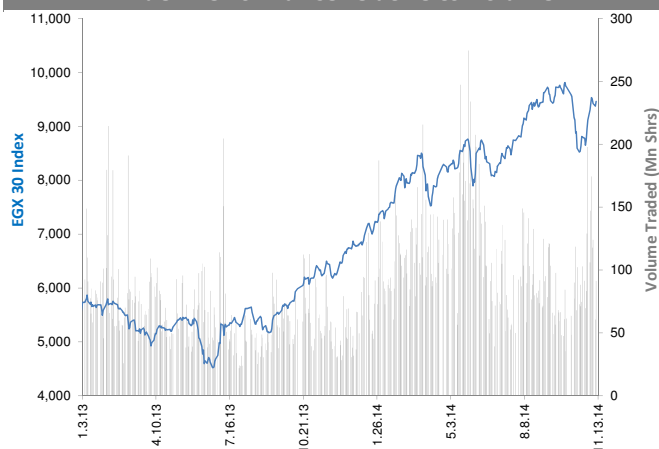
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 11, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	68,145	NM	NM
2-Commercial Int'l Bank (Egypt)	46,771	15.6	25.1%
3-Telecom Egypt	25,691	8.7	10.5%
4-Global Telecom Hldg.	24,078	NM	NM
5-T M G Holding	21,585	36.9	2.3%
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,386	10.2	43.3%
8-Elsweddy Cables	10,606	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	10,093	NM	NM
10-Sidi Kerir Petrochemicals	9,487	7.3	45.1%
Subtotal	178,309	23.13	7.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	326.15	8.7%
Medinet Nasr Housing	43.91	5.8%
Palm Hills Developments	4.44	5.2%
Misr Cement Co.	74.00	5.0%
Canal Shipping Agencies Co.	10.99	4.2%

Worst Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	38.00	(4.0%)
United Housing & Development	15.81	(3.6%)
Credit Agricole Egypt	20.31	(3.2%)
Golden Pyramids Plaza Co.	1.67	(2.9%)
Global Telecom Hldg. (Orascom Telecom)	4.59	(1.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.29	27,539
Egyptian Resorts Co.	1.35	13,956
Palm Hills Developments	4.44	12,051
Citadel Capital	4.03	9,704
Global Telecom Hldg. (Orascom Telecom)	4.59	3,408

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	413,366	4.1%	24.8	1.8	3.4%
Banking & Finance	72,218	3.6%	11.2	2.4	2.5%
Basic Resources	24,830	2.8%	NM	2.1	3.2%
Chemical	24,606	3.3%	8.8	3.5	7.7%
Construction & Material	90,774	5.2%	12.9	0.9	5.1%
Financial Services	28,549	5.1%	NM	1.3	0.7%
Food & Beverage	8,608	0.5%	16.5	2.5	3.3%
Healthcare & Pharma.	5,554	1.4%	17.8	3.0	4.3%
Ind. Goods, Services, Auto.	17,434	4.7%	64.8	2.3	1.7%
Media	772	5.4%	24.6	0.4	0.0%
Oil & Gas	6,027	(0.3%)	7.4	2.1	12.9%
Personal & Household	15,503	0.1%	15.0	1.4	3.4%
Real Estate	44,090	1.7%	51.1	1.3	0.2%
Telecommunication	67,769	8.8%	NM	2.3	5.3%
Travel & Leisure	6,630	1.0%	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,459.60	86.43	0.9%	3.8%	39.5%
Market Cap (EGP Mn)	413,366	3,121	0.9%	4.1%	21.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	91.29	30.59	50.4%	118	46
Value Traded (EGP Mn)	520.83	240.4	85.7%	548	359
No. of Trades	14,530	4,303	42.1%	15,898	10,182

Market Breadth	▲ 34	▼ 14	= 12
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	43.91	67,941	156.1%
Pioneers Holding Co.	12.90	445,232	141.6%
Heliopolis Housing	55.50	76,714	126.5%
Egyptians Housing Dev. & Reconstruction	6.84	160,050	114.4%
Egyptian Financial Group-Hermes Hldg Co.	17.60	464,510	102.8%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.03	1,695,791	(61.5%)
Juhayna Food Industries	9.15	120,387	(55.9%)
Six of October Dev. & Inv. (SODIC)	16.03	161,698	(29.7%)
National CementCo. - Egypt	12.87	1,174	(24.7%)
Alexandria Cement	10.00	2,656	(17.4%)

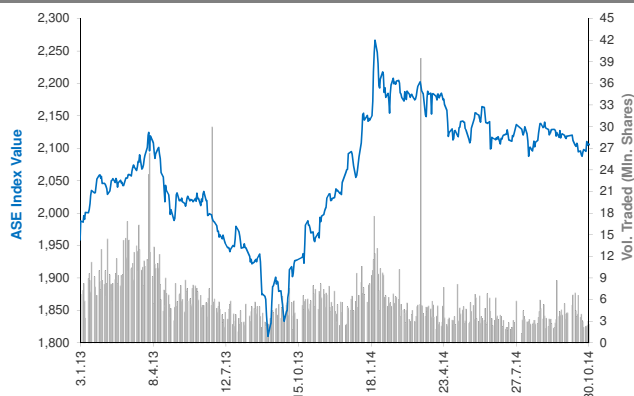
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.29	7,378,226	79.17%
Egyptian Resorts Co.	1.35	3,176,283	20.54%
Palm Hills Developments	4.44	2,795,938	70.11%
Citadel Capital	4.03	1,695,791	(61.51%)
Arab Cotton Ginning	4.55	1,206,877	6.31%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,576	(1.3%)	14.6	0.9	3.8%
Banks	9,609	(1.9%)	10.7	0.8	3.5%
Insurance	93	1.0%	NM	0.9	3.3%
Diversified Financial Services	200	(2.6%)	NM	0.5	0.8%
Real Estate	300	(1.7%)	78.8	0.7	0.5%
Educational Services	324	1.4%	12.2	2.1	4.2%
Hotels and Tourism	153	2.1%	26.3	0.7	3.6%
Transportation	102	14.8%	31.9	0.9	2.5%
Technology & Commun.	776	0.6%	15.6	2.1	10.6%
Media	20	(16.4%)	NM	0.5	0.0%
Utilities & Energy	581	12.6%	27.6	2.5	3.2%
Pharmaceutical & Medical Ind.	109	(10.1%)	59.3	1.1	0.0%
Tobacco & Cigarettes	321	(7.8%)	10.2	2.9	7.2%
Mining & Extraction Industries	586	(4.5%)	NM	0.6	3.7%
Engineering & Construction	106	(1.6%)	37.1	1.5	1.3%
Textiles, Leather & Cloth.	77	(0.7%)	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,067	8.2	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	763	14.8	14.1%
4-JOR ISLAMIC BANK	543	12.0	17.7%
5-JOR PHOSPHATE MN	434	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	374	7.9	11.7%
8-ARAB JOR/INV/BANK	338	22.3	10.9%
9-CAIRO AMMAN BANK	335	8.2	15.4%
10-JOR PETROL M REF	292	10.3	22.6%

Subtotal	9,836	11.34	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN VEGETABLE OIL INDUSTRIES	1.07	4.9%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.48	4.3%
IRBID DISTRICT ELECTRICITY	10.00	4.2%
INVEST BANK	1.31	4.0%
EL-ZAY READY WEAR MANUFACTURING	0.28	3.7%

Worst Return Performers	Price (JD)	Daily Return
SOCIETE GENERALE DE BANQUE - JORDANIE	1.13	(7.4%)
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.87	(5.0%)
CAPITAL BANK OF JORDAN	1.56	(4.9%)
JORDAN DAIRY	1.91	(4.5%)
RUM ALADDIN INDUSTRIES	0.32	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAPITAL BANK OF JORDAN	1.56	1,041
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.48	331
UNIVERSAL MODERN INDUSTRIES	1.67	249
JORDAN AHLI BANK	1.32	193
JORDAN INDUSTRIAL RESOURCES	0.43	173

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,100.17	(3.84)	(0.2%)	(0.7%)	1.7%
Market Cap (JD Mn)	13,576.42	(16.01)	(0.1%)	(1.3%)	(0.3%)

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.0%	8.4%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,300	403	13.9%	4,584	6,903
Value Traded (JD '000)	1,775	1,775	#DIV/0!	5,709	7,254
No. of Trades	1,607	(239)	(12.9%)	2,179	2,832

Market Breadth	▲ 22	▼ 20	= 77
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.50	3,344.5	187.4%
UNIVERSAL MODERN INDUSTRIES	1.67	7,152.2	96.5%
JORDAN DUBAI PROPERTIES	0.68	74,796.3	94.3%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.38	206.9	76.9%
ARAB JORDAN INVESTMENT BANK	2.25	5,015.2	70.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.32	7,579.6	(66.3%)
JORDAN STEEL	0.61	27,563.3	(53.4%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	70,056.8	(51.3%)
JORDAN INVESTMENT TRUST	0.48	2,465.0	(46.7%)
TRANSPORT& INVESTMENT BARTER CO.	0.45	23,500.8	(40.8%)

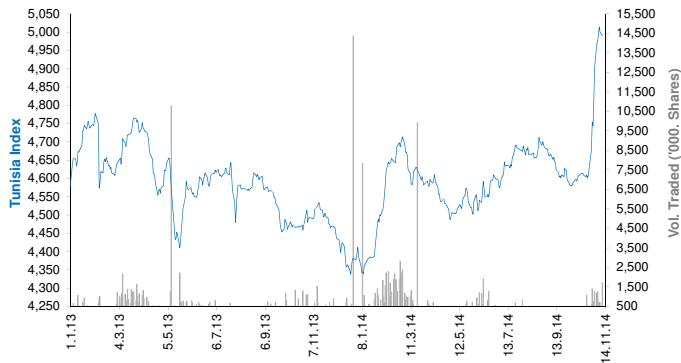
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.69	115,926	(25.8%)
JORDAN DUBAI PROPERTIES	0.68	74,796	94.3%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	70,057	(51.3%)
JORDAN INDUSTRIAL RESOURCES	0.43	66,974	30.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.48	45,052	(5.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,891	1.9%	19.37	1.81	2.4%
Banking	6,153	1.7%	13.48	1.34	2.4%
Insurance	743	(0.1%)	18.17	1.47	0.9%
Leasing	468	(1.4%)	10.91	1.10	3.9%
Financial Services	1,290	(0.2%)	15.67	2.04	2.6%
Industrial	1,214	1.2%	13.86	2.49	2.7%
Chemical Industry	761	(1.1%)	45.85	2.30	4.0%
Food & Beverage	2,940	5.9%	21.46	4.49	1.7%
Retailing	1,501	2.0%	NM	4.32	3.0%
Others	821	0.5%	NM	1.02	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,035	18.14	22.0%
2-Banque de Tunisie	1,560	20.82	12.3%
3-Banque Internationale Arabe de Tunisie	1,275	15.98	13.1%
4-Poulina Group Holding	972	14.46	12.1%
5-Banque Attijari De Tunisie	900	10.89	21.3%
6-Delice Holding	840	33.58	24.5%
7-Amen Bank	655	6.16	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	426	8.88	9.8%
10-Société d'Articles Hygiéniques	384	26.85	13.4%
Subtotal	9,551	15.44	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Elbene Industrie	2.98	3.5%
Astree Assurances	52.89	3.0%
Air Liquide Tunisie	243.91	3.0%
Banque de l'Habitat	12.98	2.9%
Attijari Leasing Company	22.60	2.7%

Worst Return Performers	Price (DT)	Daily Return
Banque Nationale Agricole	6.91	(2.9%)
Société Chimique Alkimia	58.00	(2.8%)
Société Indust. d'Appareillage et Matériel Electrique	2.15	(2.3%)
Société Tunisienne d'Assurances et de Réassurances	146.00	(2.0%)
Poulina Group Holding	5.40	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Amen Bank	26.79	1,222,505
Société Moderne de Céramique	2.66	119,472
Banque Internationale Arabe de Tunisie	75.01	54,911
Société Frigorifique et Brasserie de Tunis	22.61	38,602
One Tech Holding	7.00	33,380

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,990.07	(9.84)	(0.2%)	1.8%	13.9%
Market Cap (DT Mln)	15,891	(26.32)	(0.2%)	1.9%	20.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,720	1,007	141.4%	682	568
Value Traded ('000 DT)	42,222	35,026	486.7%	4,704	3,936
No. of Trades	1,378	(926)	(40.2%)	1,343	1,454

Market Breadth	▲ 24	▼ 21	= 19
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	22.61	3,444.7	91.8%
SOPAT	2.74	7,485.6	48.1%
Euro-Cycles	13.50	1,308.1	43.8%
Attijari Bank	22.65	2,608.1	39.0%
Société Chimique Alkimia	58.00	12.5	34.7%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipeement	5.15	2.6	(50.0%)
Electrostar	4.94	1,171.4	(49.0%)
Société Tunisienne de Verreries	4.75	1,409.3	(27.9%)
Société Indust. d'Appareillage et Matériel Electrique	2.15	2,920.8	(24.0%)
Best Lease	1.65	2,206.6	(21.8%)

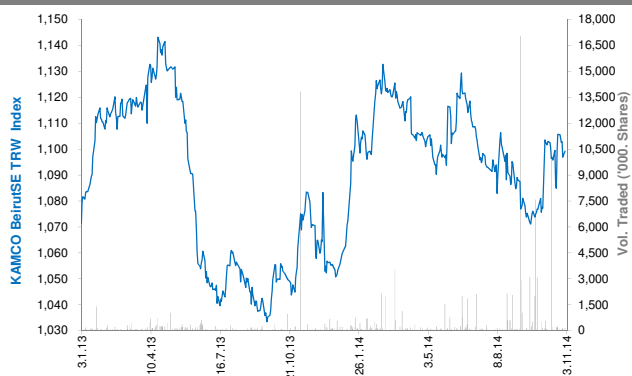
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.66	21,518.1	-1.5%
Société d'Articles Hygiéniques	11.02	12,685.6	34.7%
SOTIPAPIER	5.00	12,212.6	0.0%
TUNISAIR	1.17	7,828.7	10.4%
SOPAT	2.74	7,485.6	48.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

November 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,202	(0.6%)	8.42	0.96	4.0%
Banking	8,993	(0.5%)	7.95	0.93	4.8%
Industrial	322	(2.9%)	12.77	1.40	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,871	(0.4%)	10.24	1.01	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 1 = 25

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,518	10.57	11.3%
2- BLOM Bank	1,886	8.04	15.0%
3- Solidere A	1,136	6.22	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	735	4.02	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,354	7.15	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.50	1.6%
Solidere B	11.31	0.7%
Byblos Bank	1.62	0.6%
BLOM Bank	8.77	0.2%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.36	(0.18%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.62	131,334
Solidere A	11.36	11,740
Solidere B	11.31	3,469
Bank Audi GDR	6.50	1,779
BLOM Bank	8.77	1,750

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,099.18	2.29	0.2%	(0.6%)	4.1%
Market Cap (USD Mn)	11,202	23.40	0.2%	(0.6%)	9.3%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.0%	6.9%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	150.07	(14)	(8.8%)	396	662
Value Traded ('000s USD)	411.86	(879)	(68.1%)	2,741	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	51,757,547	15.4%
BLOM Bank	8.77	3,704,514	6.3%
BLOM Bank GDR	9.35	2,198,440	6.3%
Byblos Bank GDR	77.05	635	5.5%
Byblos Bank	1.62	14,110,332	4.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,164	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	51,757,547	15.4%
Byblos Bank	1.62	14,110,332	4.5%
Solidere A	11.36	4,152,983	2.8%
BLOM Bank	8.77	3,704,514	6.3%
BLOM Bank GDR	9.35	2,198,440	6.3%

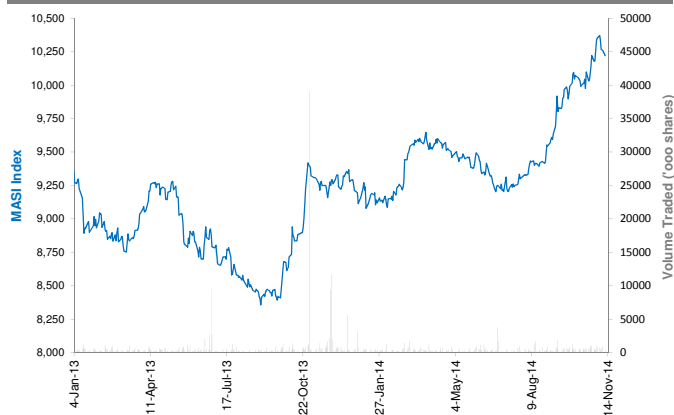
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 11, 2014

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 16 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,733	18.7	36.1%
2-Attijariwafa Bank	68,624	16.6	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,957	20.8	6.7%
5-Douja Prom Addoha	14,490	8.6	15.5%
6-Ciments Du Maroc	14,147	17.5	13.1%
7-Wafa Assurances	13,857	17.8	19.9%
8-CIE Generale Immobiliere	13,346	36.4	8.2%
9-Holcim Maroc	10,689	28.3	11.4%
10-Managem	10,093	24.9	11.6%
Subtotal	327,418	19.03	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	874.50	5.4%
Auto Hall	89.00	4.6%
Managem	1,102.00	1.8%
Hightech Payment Systems SA	422.00	1.7%
Holcim Maroc	2,539.00	1.7%

Worst Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	348.75	(10.0%)
Societe Metallurgique D'Imiter	3,400.00	(5.9%)
SAHAM ASSURANCE	1,083.00	(3.6%)
Lyonnaise des Eaux de Casablanca	390.00	(3.5%)
Alliances Developpement Immobilier	366.05	(3.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	455,822	(1.4%)	18.8	2.4	3.7%
Banking	171,679	(2.1%)	19.8	1.8	2.5%
Beverages	1,732	6.0%	21.8	3.3	2.9%
Chemicals	623	(0.8%)	NM	1.3	0.0%
Construction & Bldg. Material	60,598	0.8%	22.7	3.6	3.6%
Distributors	9,308	(0.2%)	29.8	2.5	2.3%
Electrical & Electronic Equipment	418	(1.7%)	41.9	0.6	6.4%
Electricity	957	0.1%	2.4	0.2	0.0%
Food Producers & Processors	10,362	(0.3%)	13.7	2.1	5.2%
Holding Companies	2,685	(4.2%)	22.5	1.9	4.1%
Insurance	22,649	0.7%	19.9	3.2	1.9%
Investment & other Finance	3,990	(0.9%)	14.6	1.9	6.9%
Leisures & Hotel	2,197	(3.9%)	NM	2.4	0.0%
Materials, Software & Computer	706	(1.1%)	12.7	1.0	5.5%
Mining	17,621	(7.2%)	13.8	3.0	6.4%
Oil & Gas	10,544	(8.4%)	NM	1.3	0.0%
Real Estate	32,402	(2.8%)	12.3	1.6	3.6%
Telecommunications	103,733	0.0%	18.7	6.8	6.3%
Transport	405	0.0%	11.5	1.5	7.6%
Utilities	3,120	(2.5%)	10.5	1.9	5.8%
Forestry & Paper	95	(1.2%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,221.82	(37.1)	(0.4%)	(1.3%)	12.2%
MADEX Index	8,365.69	(33.2)	(0.4%)	(1.4%)	12.8%
Market Cap (MAD Mn)	455,822	(1.9)	(0.4%)	(1.4%)	12.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.1%	10.2%	11.0%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	381.55	(525.06)	(57.9%)	442	516
Value Traded (MAD Mn)	31.86	(38.13)	(54.5%)	39	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	36.70	3,453,395	88.3%
Holcim Maroc	2,539.00	163,279	73.9%
Fenie Brossette	220.00	118,936	69.2%
Compagnie de Transport au Maroc	330.00	31,011	57.1%
Societe Nationale d'Electrolyse et de Petrochimie	259.70	538,172	56.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	366.05	1,822,977	(23.0%)
Douja Prom Addoha	46.00	29,852,871	(17.7%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	3,038	(16.2%)
Miniere Touissit	1,303.00	147,227	(14.0%)
CIE Generale Immobiliere	725.00	66,245	(7.9%)

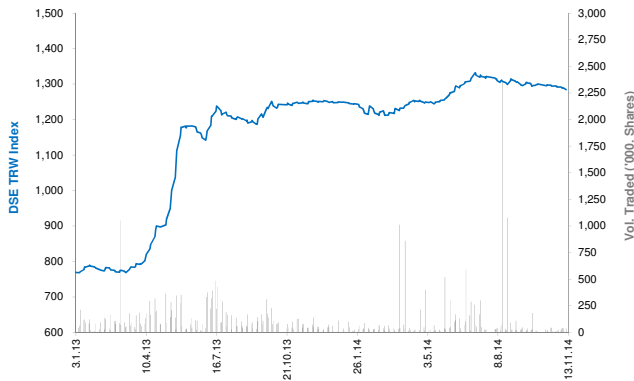
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	46.00	29,853	(17.7%)
Itissalat Al-Maghrib	118.00	17,701	22.9%
Attijariwafa Bank	341.00	8,052	11.8%
Banque Centrale Populaire	225.00	8,037	16.3%
Banque Marocaine Du Commerce Exterieur	220.00	6,189	7.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 11, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,377	0.4%	6.6	1.1	1.1%
Banking	115,053	0.4%	6.38	1.06	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,036	(0.0%)	5.71	1.32	0.0%
Insurance	8,248	0.3%	8.81	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,110	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	9,591	49.5	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,178	2.2	31.2%
10- Syria Gulf Bank	3,515	NM	NM

Subtotal 99,314 6.52 17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	132.50	32.5%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	120.73	(1.8%)
Syria International Islamic Bank	112.84	(1.5%)
Al-Aqeelah Takaful Insurance	89.00	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	120.73	13,642
Al Baraka Bank - Syria	132.50	10,555
Al-Aqeelah Takaful Insurance	89.00	8,000
Syria International Islamic Bank	112.84	2,841
Alahliah.co For Transport	177.00	1,200

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,284.56	(4.91)	(0.4%)	(0.5%)	2.8%
Market Cap (SRY Mn)	128,377	(191)	(0.1%)	0.4%	7.9%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.7%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	36,738	(1,764)	(4.6%)	135,838	1,184
Value Traded ('000 SRY)	4,376	(1,110)	(20.2%)	17,033	7,881
No. of Trades	39	9.0	30.0%	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,199	37.8%
Byblos Bank Syria	124.50	4,568,971	20.9%
Bank Audi Syria	240.43	26,401	17.3%
National Insurance Company	142.99	49,495	7.1%
Bank Of Syria And Overseas	229.00	591,496	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	91.25	60,611	(14.5%)
Syria International Islamic Bank	112.84	3,432,469	(12.6%)
Qatar National Bank Syria	120.73	1,572,758	(12.3%)
Alahliah.co For Transport	177.00	13,664	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,971	20.9%
Syria International Islamic Bank	112.84	3,432,469	(12.6%)
Fransabank Syria	95.74	2,541,874	0.0%
Qatar National Bank Syria	120.73	1,572,758	(12.3%)
Bank Al Sharq	130.25	1,478,930	(1.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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