

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	4,245,674	7,875,533	85.5%
Earnings Per Share (fils)	2.49	4.63	85.9%
Return on Average Equity (ROAE)	3.00%	5.87%	
Return on Average Assets (ROAA)	1.92%	3.87%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	2,660,576	1,088,555	(59.1%)
Earnings Per Share (fils)	1.56	0.64	(59.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	51,888,715	25,177,333	(51.5%)
Non-current Assets	327,479,777	347,812,094	6.2%
Total Assets	379,368,492	372,989,427	(1.7%)

Shareholders' Equity*	244,575,565	251,750,274	2.9%
Liabilities:			
Current Liabilities	23,312,127	25,385,694	8.9%
Non-current Liabilities	95,740,364	86,123,822	
Total Liabilities	119,052,491	111,509,516	(6.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	584,791	P/E (x)	11.05
Value (KWD '000)	55,025	P/BV (x)	0.69
Closing Price (KWD)	0.094	Dividend Yield	4.93%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	31.87%
Current Market Capitalization (KWD Million)	172.5	Beta	1.31

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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