

Ajial Real Estate & Entertainment Co.

5-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	2,164,762	203,936	(90.6%)
Earnings Per Share (fils)	12.34	1.16	(90.6%)
Total Operating Revenue (KWD)	2,779,019	670,551	(75.9%)
Gross Profit / (Loss) (KWD)	2,447,914	394,706	(83.9%)
Return on Average Equity (ROAE)	1.84%	NM	
Return on Average Assets (ROAA)	0.91%	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	678,927	(223,726)	NM
Earnings Per Share (fils)	3.87	(1.28)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	7,786,719	5,268,662	(32.3%)
Non-current Assets	122,427,790	122,290,653	(0.1%)
Total Assets	130,214,509	127,559,315	(2.0%)
Shareholders' Equity*	117,282,481	115,419,412	(1.6%)
Liabilities:			
Current Liabilities	12,356,293	12,006,240	(2.8%)
Non-current Liabilities	575,735	133,663	(76.8%)
Total Liabilities	12,932,028	12,139,903	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,150	P/E (x)	NM
Value (KWD '000)	1,106	P/BV (x)	0.31
Closing Price (KWD)	0.206	Dividend Yield	4.35%
Book Value Per Share (KWD)	0.658	YTD Share Turnover	2.92%
Current Market Capitalization (KWD Million)	36.3	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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