

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,599,000	3,967,000	148.1%
Earnings Per Share (fils)	11.06	27.43	148.0%
Total Operating Revenue (KWD)	452,754,000	405,191,000	(10.5%)
Gross Profit / (Loss) (KWD)	2,337,000	2,590,000	10.8%
Return on Average Equity (ROAE)	4.70%	7.69%	
Return on Average Assets (ROAA)	1.31%	2.35%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	179,190,000	163,361,000	(8.8%)
Non-current Assets	83,436,000	97,685,000	17.1%
Total Assets	262,626,000	261,046,000	(0.6%)

Shareholders' Equity*	77,389,000	82,800,000	7.0%
Liabilities:			
Current Liabilities	177,325,000	157,974,000	(10.9%)
Non-current Liabilities	7,912,000	20,272,000	156.2%
Total Liabilities	185,237,000	178,246,000	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,200	P/E (x)	8.22
Value (KWD '000)	682	P/BV (x)	0.64
Closing Price (KWD)	0.350	Dividend Yield	6.79%
Book Value Per Share (KWD)	0.572	YTD Share Turnover	1.44%
Current Market Capitalization (KWD Million)	53.3	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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