

MENA Markets Daily Report

March 31, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,286.03	(0.6%)	(3.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	428.13	(1.1%)	(2.4%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,681.07	(0.7%)	(2.7%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,903.49	0.4%	6.8%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,444.65	0.2%	(8.7%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,431.35	1.4%	(2.2%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,586.83	0.9%	(5.7%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,454.24	(0.3%)	1.9%	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,214.99	0.4%	(2.0%)	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,118.97	0.6%	2.2%	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,134.51	(0.1%)	(1.4%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,161.60	(0.0%)	6.3%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,327.78	0.2%	4.7%	16.2%
Syria 14	Morocco	MASI	▲	10,322.09	0.3%	7.3%	5.6%
	Syria	DSE Weighted Index	▲	1,246.58	0.0%	(1.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,786.57	2.6%	17.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	878.94	2.6%	11.2%	(45.2%)
	India	SENSEX	▲	27,975.86	1.9%	2.1%	29.9%
	Brazil	BOVESPA Stock Index	▲	51,243.45	2.3%	2.5%	(2.9%)
	Mexico	BOLSA Index	▲	43,922.83	0.7%	1.8%	1.0%
	Korea	KOSPI Index	▲	2,030.04	0.5%	6.4%	(4.8%)
	Taiwan	TAIEX Index	▲	9,521.87	0.2%	3.0%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,757.31	0.7%	2.8%	2.9%
	Asia	MSCI Asia Pacific	▼	146.49	(0.1%)	6.3%	(2.5%)
	Europe	DJ Stoxx 600	▲	399.84	1.1%	16.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,596.31	1.2%	16.6%	4.0%
	Emerging Markets	MSCI EM Index	▲	968.91	1.1%	1.3%	(4.6%)
	U.S.A	S&P 500	▲	2,086.24	1.2%	1.3%	11.4%
	U.S.A	DJIA	▲	17,976.31	1.5%	0.9%	7.5%
	U.S.A	NASDAQ Composite	▲	4,947.44	1.1%	4.5%	13.4%
	UK	FTSE 100	▲	6,891.43	0.5%	5.0%	(2.7%)
	Germany	DAX	▲	12,086.01	1.8%	23.3%	2.7%
	Japan	NIKKEI 225	▲	19,411.40	0.7%	10.6%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,855.12	1.5%	5.8%	1.3%
Commodities							
	Oil	OPEC Crude	▼	52.93	(3.0%)	1.8%	(49.6%)
	Oil	Brent	▼	56.29	(0.2%)	(7.1%)	(45.6%)
	Oil	Kuwait	▼	49.44	(5.4%)	(6.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.64	0.2%	(9.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,184.81	(1.3%)	(0.4%)	(1.4%)

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

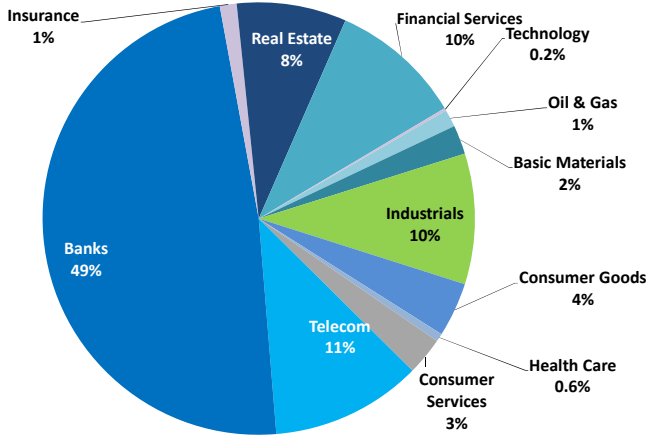
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KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Daily Report

March 31, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,839.8	15.8	9.4%
2- Kuwait Finance House	2,945.7	25.2	6.6%
3- Zain	2,052.7	9.7	13.2%
4- Ahli United Bank - Bahrain	1,452.8	11.2	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	19.1	15.9%
6- Kuwait Projects Co.	943.1	20.6	8.9%
7- Agility	911.8	18.4	5.6%
8- Burgan Bank	897.8	17.5	9.3%
9- Ahli United Bank - Kuwait	887.7	19.3	14.3%
10- Commercial Bank of Kuwait	861.3	20.9	7.1%
Total	15,862	16.00	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.630	0.050	8.6%
Gulf Cable & Electrical Industries Co.	0.670	0.050	8.1%
Future Communications Global Co.	0.136	0.010	7.9%
Salbookh Trading Co.	0.132	0.008	6.5%
Kuwait & Gulf Link Transport Co.	0.053	0.003	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
ALSAFAT Energy Holding Co.	0.019	(0.002)	(9.8%)
National Cleaning Co.	0.056	(0.005)	(8.2%)
Human Soft Holding Co.	0.600	(0.050)	(7.7%)
Al TAMEER Real Estate Investment Co.	0.030	(0.003)	(7.7%)
Bayan Investment Co.	0.050	(0.004)	(7.4%)

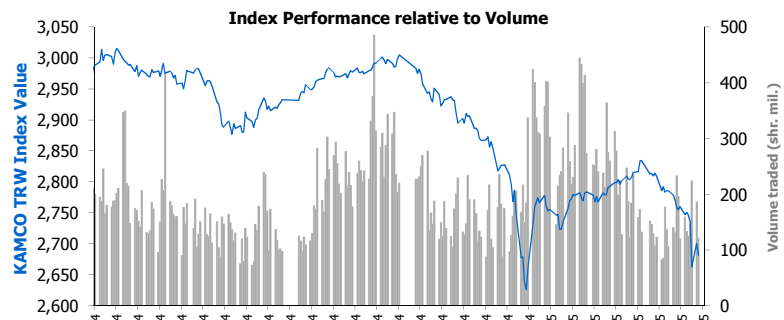
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co. (MAYADEEN)	0.028	(0.001)	13,046,051
Investors Holding Group Co.	0.029	0.001	8,374,546
Al Dar National Real Estate Co.	0.023	(0.001)	7,989,345
Manazel Holding Co.	0.038	(0.001)	6,219,740
Al Mudon International Real Estate Co.	0.053	(0.003)	5,960,526

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,493.8	▼	(1.1%)	(8.0%)	(4.1%)
Oil & Gas	370.1	▼	(0.0%)	(9.0%)	(5.4%)
Basic Materials	616.9	▲	2.4%	(0.3%)	(5.0%)
Industrials	2,788.8	▲	0.2%	(1.6%)	2.2%
Consumer Goods	1,155.1	▼	(6.6%)	(10.4%)	(5.1%)
Health Care	172.7	=	0.0%	(1.2%)	(6.0%)
Consumer Services	809.5	▲	0.1%	(2.7%)	4.1%
Telecommunications	3,212.7	▼	(0.3%)	(14.8%)	(4.0%)
Banks	13,796.8	▼	(1.8%)	(8.9%)	(5.4%)
Insurance	357.4	▲	3.0%	2.0%	0.2%
Real Estate	2,335.3	▲	0.2%	(4.6%)	(2.4%)
Financial Services	2,823.7	▼	(0.3%)	(7.3%)	(6.3%)
Technology	54.7	▲	2.5%	(3.2%)	(2.9%)

Market Breadth	▲	33	▼	67	=	93
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,681.07	(19.2)	(0.7%)	(5.4%)	(2.7%)	
KSE Price Index	6,286.03	(36.7)	(0.6%)	(4.8%)	(3.8%)	
KSE Weighted Index	428.13	(4.8)	(1.1%)	(6.5%)	(2.4%)	
Kuwait 15 Index	1,027.78	(18.0)	(1.7%)	(8.0%)	(3.0%)	
Market Cap (KWD Mn)	28,494	(309.5)	(1.1%)	(8.0%)	(4.1%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	121.3	(64.7)	(34.8%)	212.6	297.9
Value Traded (KWD Mn)	15.7	(0.1)	(0.6%)	22.2	32.3
No. of Trades	3,782	(758.0)	(16.7%)	5,160	5,942

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.4%	6.5%	6.1%	7.1%	7.8%
KSE Price Index	10.4%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.5%	9.2%	8.8%	10.0%	10.8%

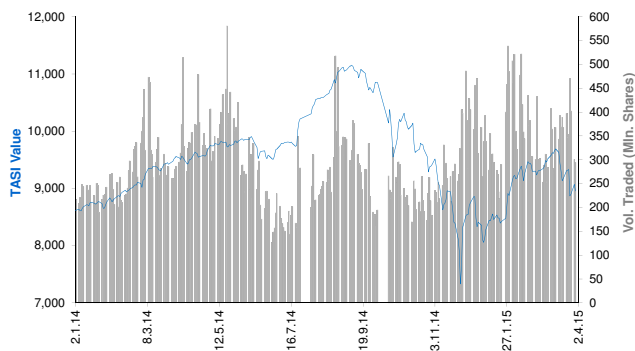
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.860	0.020	2,686,709
Kuwait Finance House	0.680	(0.020)	2,593,827
National Bank of Kuwait	0.800	(0.030)	1,391,507
Agility	0.790	0.000	948,823
National Industries Group (Holding)	0.190	0.008	633,461

Saudi Tadawul Daily Report

March 31, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	248,790	10.6	11.0%
2- Saudi Telecom	127,020	11.5	18.1%
3- National Commercial Bank	126,400	14.6	18.4%
4- Kingdom Holding Co.	77,490	NM	2.7%
5- Jabal Omar Development Company	72,744	NM	NM
6- Saudi Electricity Co.	71,874	19.9	6.1%
7- Saudi Arabia Fertilizers Co.	62,996	19.8	40.4%
8- AL-Marai Co.	53,004	31.7	14.4%
9- Samba Financial Group	52,480	10.5	12.9%
10- Riyad Bank	51,150	11.8	12.2%

Subtotal	943,948	15.28	12.0%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Hassan Ghazi Ibrahim Shaker	80.00	9.8%	109,648
Wataniya Insurance Co.	100.98	9.8%	76,946
Amana Cooperative Insurance	13.65	9.6%	4,927
ACE Arabia Cooperative Insurance Co.	77.00	6.8%	48,224
Middle East Specialised Cables	15.79	5.5%	170,248

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Sahara Petrochemical Co.	15.83	(7.1%)	108,364
National Petrochemical Co.	22.11	(5.1%)	4,365
Ash-Sharqiyah Development Co.	73.62	(4.7%)	42,268
Al Sorayai Trading and Industrial Group Co.	18.93	(4.3%)	10,158
Saudi Hotels & Resort Areas Co.	33.15	(4.2%)	4,166

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	8.77	(1.4%)	39,387
Al-Etihad Etisalat Co.	38.66	(1.1%)	20,180
Alinma Bank	22.56	(1.8%)	18,264
ZAIN KSA	11.14	(2.8%)	13,371
Middle East Specialised Cables	15.79	5.5%	10,733

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,860,484	(8.4%)	16.5	1.8	3.2%
Banks & Financial	462,144	(21.2%)	11.1	1.6	2.2%
Petrochemical Industries	437,648	(5.4%)	12.7	1.4	5.3%
Cement	90,010	(3.2%)	14.5	2.9	6.1%
Retail	91,494	0.1%	33.3	6.5	1.5%
Energy & Utilities	74,225	(9.5%)	19.7	1.2	4.1%
Agric. & Food Ind.	126,199	(2.7%)	25.5	4.2	1.9%
Telecom	164,312	(2.2%)	19.8	1.9	5.0%
Insurance	48,916	3.6%	57.1	2.4	0.1%
Multi-Inv.	84,877	(0.7%)	74.4	2.2	2.3%
Indust. Inv.	71,616	(6.2%)	24.6	1.6	1.3%
Bldg. & Const.	28,397	(2.9%)	43.5	2.5	2.4%
Real Estate Dev.	133,245	4.3%	47.3	2.5	0.7%
Transport	20,352	3.1%	23.9	1.9	2.3%
Media & Publishing	3,816	(6.8%)	NM	1.5	0.0%
Hotel & Tourism	23,235	(17.1%)	16.3	4.2	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,957.05	(114.2)	(1.3%)	(3.8%)	7.5%
Market Cap (SAR Mn)	1,860,484	(18,083.1)	(1.0%)	(8.4%)	2.5%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.0%	15.9%	16.9%	16.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	295	(6)	(1.9%)	354	269
Value Traded (SAR Mn)	7,963	315	4.1%	9,081	7,331
No. of Trades	154,090	13,617	9.7%	153,270	121,802

Market Breadth	▲ 38 ▼ 122 = 7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.93	1,714	71,560	132.2%
The Co for Cooperative Ins.	91.49	4,600	62,952	83.0%
Wataniya Insurance Co.	100.98	1,880	22,240	60.3%
Saudi Fransi Cooperative Ins. Co.	55.16	2,000	41,905	57.6%
Al-Babtain Power & Telecom. Co.	42.94	1,323	36,373	56.8%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Al-Rajhi Bank	59.01	13,650	234,084	(97.2%)
AXA Cooperative Insurance Co.	19.46	2,072	72,440	(45.2%)
Middle East Specialised Cables	15.79	8,872	443,741	(27.9%)
Al-Rajhi Co. for Cooperative Ins.	26.41	1,293	33,475	(26.1%)
Aljazira Takafal Taawuni Co.	55.71	3,754	63,471	(14.6%)

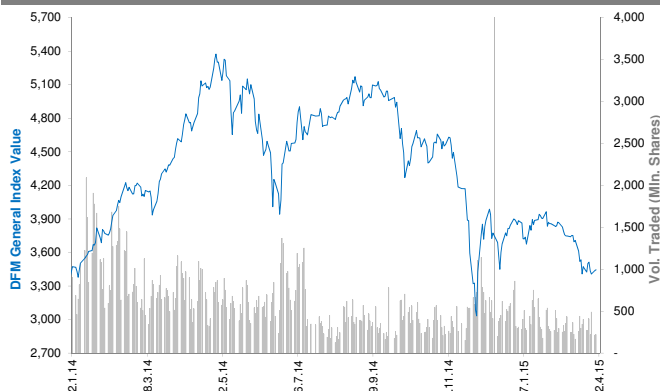
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.77	37,355	3,908,418	7.4%
Alinma Bank	22.56	50,440	2,271,878	10.8%
Saudi Kayan	11.07	16,074	1,265,806	0.9%
ZAIN KSA	11.14	9,965	1,235,614	(7.0%)
Saudi Arabian Mining Co.	38.76	30,924	806,101	26.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

March 31, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	48,353	9.4	11.0%
2- EMAAR Properties	46,610	12.6	11.2%
3- EMAAR MALLS GROUP	36,700	27.2	9.8%
4- Dubai Islamic Bank	23,881	9.0	17.1%
5- Emirates Integrated Telecom. (DU)	22,217	10.5	26.9%
6- Mashreq Bank	18,598	7.7	14.9%
7- Commercial Bank of Dubai	15,197	11.4	15.4%
8- Dubai Financial Market	12,160	16.0	9.0%
9- DAMAC Properties Dubai	10,750	3.3	71.6%
10- Dubai Investment	8,901	6.6	13.3%
Subtotal	258,353	10.48	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulfa Mineral Water & Processing Industries	3.320	14.9%	14,940
Marka	1.280	6.7%	318,699
SHUAA Capital	0.649	3.8%	306,681
Takaful House	0.622	3.7%	745,776
Aramex	3.400	2.1%	4,806,359

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	1.890	(6.4%)	528,555
Hits Telecom Holding Co.	0.358	(4.3%)	622,969
Gulf Navigation Holding	0.220	(3.9%)	559,971
Ajman Bank	2.140	(2.7%)	292,485
Islamic Arab Insurance Co.	0.475	(2.7%)	673,728

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.200	(1.0%)	77,175
DAMAC Properties Dubai	2.150	0.0%	21,975
Dubai Parks And Resorts	0.850	(0.6%)	18,618
Arabtec Holding P.J.S.C.	2.290	(0.4%)	16,558
EMAAR Properties	6.510	0.0%	15,971

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	325,517	(10.0%)	11.1	1.3	2.3%
Banking	118,160	(10.9%)	9.7	1.2	2.7%
Consumer Staples	8,644	10.2%	NM	1.1	0.7%
Investment & Financial	24,159	(15.8%)	12.5	1.0	2.7%
Insurance	5,959	(2.1%)	7.0	0.6	2.3%
Industrial	4,290	(2.2%)	18.5	0.5	2.1%
Real Estate & Construction	113,269	(11.2%)	NM	1.6	0.8%
Telecommunication	22,475	(4.7%)	11.1	2.6	6.3%
Transportation	25,829	(8.3%)	17.0	1.4	3.4%
Services	2,732	(2.0%)	2.2	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	13	15	=	32
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,444.65	6.85	0.2%	(10.9%)	(8.7%)
Market Cap (AED Mn)	325,517	(28)	(0.0%)	(10.0%)	(2.9%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	36.2%	30.7%	27.3%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	220	5.7	2.7%	383	949
Value Traded (AED Mn)	328	8.2	2.6%	609	1,785
No. of Trades	3,592	(439)	(10.9%)	6,390	10,681

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.350	133,667	112,254	68.8%
Gulfa Mineral Water & Processing Industries	3.320	55	18.26	31.7%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Arab Insurance Group	1.830	660	339.133	18.1%
Al Salam Group Holding	0.792	27,866	35,677	16.5%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.475	1,975	3,799	(44.1%)
Gulf Navigation Holding	0.220	117,908	344,540	(43.9%)
Gulf Finance House	0.200	2,096,100	7,273,512	(33.1%)
Deyaar Development	0.611	1,377,401	1,718,165	(28.1%)
Dubai Financial Market	1.520	1,504,687	774,366	(24.4%)

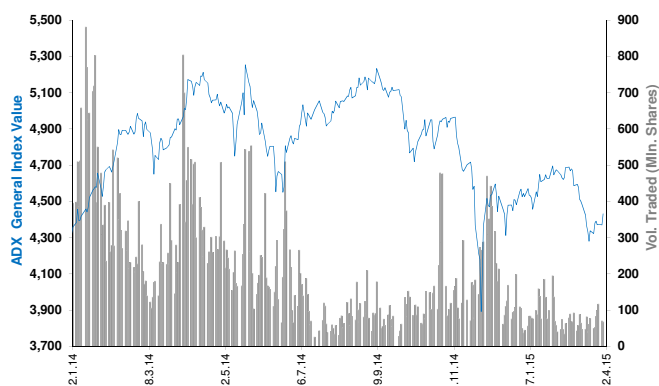
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.200	2,096,100	7,273,512	(33.1%)
Arabtec Holding P.J.S.C.	2.290	7,046,513	2,376,460	(21.8%)
Union Properties	0.958	2,525,084	2,195,858	(20.8%)
Deyaar Development	0.611	1,377,401	1,718,165	(28.1%)
Dubai Parks And Resorts	0.850	1,041,358	1,323,311	16.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

March 31, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,222	11.2	21.0%
2- First Gulf Bank	65,250	11.5	16.6%
3- National Bank Of Abu Dhabi	54,702	9.8	14.7%
4- Abu Dhabi Commercial Bank	34,972	8.6	15.3%
5- AL DAR Properties Co.	18,634	8.3	12.4%
6- Union National Bank	15,160	7.6	11.9%
7- Abu Dhabi Islamic Bank	15,001	8.6	12.8%
8- National Bank of Ras Al-Khaimah	13,410	9.2	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	329,156	10.06	16.1%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank Of Abu Dhabi	11.55	5.0%	1,566,369
Sudan Telecom. Co.	0.74	4.2%	885,373
First Gulf Bank	14.50	2.5%	74,672,022
Union National Bank	5.51	2.0%	9,091,319
Abu Dhabi Aviation Co.	2.95	1.7%	67,850

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.71	(14.5%)	4,750
United Arab Bank	6.00	(14.3%)	10,800
Ras Al Khaimah Cement Co.	0.79	(7.1%)	10,335
Eshraq Properties Co.	0.66	(2.9%)	15,926,384
Ras Al Khaimah Ceramic Co.	3.90	(2.3%)	3,039,826

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.66	(2.9%)	23,641
AL DAR Properties Co.	2.37	1.3%	14,980
Waha Capital Co.	2.88	0.7%	5,346
First Gulf Bank	14.50	2.5%	5,219
Ras Al Khaimah Properties	0.63	(1.6%)	3,960

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	439,156	(8.1%)	8.1	1.4	4.5%
Banks	231,206	(10.9%)	10.0	1.4	4.1%
Inv. & Financial Services	5,746	(3.3%)	0.3	1.3	3.3%
Real Estate	21,429	(11.3%)	8.2	0.9	3.8%
Energy	7,869	2.1%	NM	0.5	7.9%
Consumer Staples	5,500	(1.9%)	64.8	1.8	1.1%
Industrial	12,964	4.0%	17.5	0.9	3.6%
Insurance	9,239	(3.1%)	NM	1.1	4.3%
Telecommunication	135,290	(4.8%)	12.1	2.0	5.3%
Services	9,912	(9.4%)	15.3	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 8 = 46
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,431.35	61.05	1.4%	(5.4%)	(2.2%)
Market Cap (AED Mn)	439,156	4,068	0.9%	(8.1%)	(5.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	68	(2.6)	(3.7%)	85	346.9
Value Traded (AED Mn)	218	53.2	32.2%	213	834.7
No. of Trades	1,950	296	17.9%	1,749	4,288

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ras Al Khaimah Ceramic Co.	3.90	186,111	51,991	30.0%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Union Cement Co.	1.38	669	513	19.0%
Emirates Telecom. Co.	12.55	1,547,393	132,180	14.6%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.57	660	186	(35.8%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
Abu Dhabi Ship Building Co.	1.40	3,817	2,214	(26.3%)
Ooredoo	110.00	2,118	17	(23.3%)

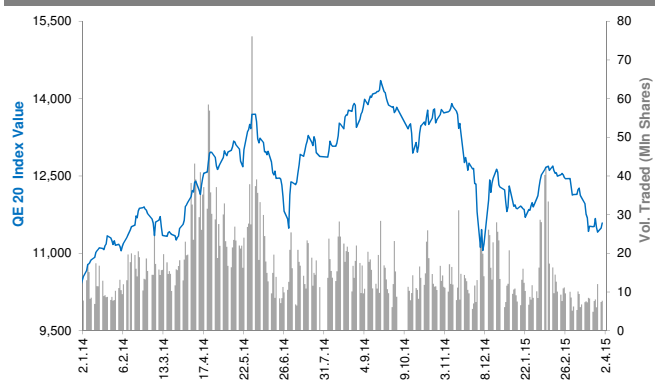
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.66	1,369,996	1,718,861	(16.5%)
AL DAR Properties Co.	2.37	2,901,579	1,153,786	(10.6%)
Ras Al Khaimah Properties	0.63	422,099	561,532	(14.9%)
Dana Gas	0.40	240,807	513,028	(20.0%)
Waha Capital Co.	2.88	936,445	313,697	2.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	623,740	(7.6%)	14.6	2.0	3.6%
Banking & Finance	253,099	(6.8%)	13.0	2.0	3.8%
Goods & Consumer Services	27,589	(8.8%)	14.8	2.2	3.0%
Industrial	179,689	(9.4%)	17.5	3.1	4.6%
Insurance	22,042	(3.5%)	10.3	1.6	2.0%
Real Estate	67,884	(6.1%)	13.8	1.2	1.7%
Telecom	46,964	(9.1%)	23.7	1.6	2.7%
Transport	26,473	(6.7%)	12.7	1.5	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 27 ▼ 10 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	133,998	12.8	18.3%
2- Industries Qatar	81,675	12.9	18.9%
3- Ezdan Holding Group Co.	41,326	30.4	4.5%
4- Masraf Al Rayan	35,288	17.6	17.6%
5- Mesaieed Petrochemical Holding Co.	33,230	18.5	12.4%
6- Ooredoo (formerly Q-Tel)	32,000	15.0	9.1%
7- Qatar Islamic Bank	23,535	14.7	12.8%
8- Qatar Electricity & Water Co.	20,889	13.7	22.6%
9- Barwa Real Estate Co.	17,316	6.2	17.6%
10- Gulf International Services	17,004	35.7	28.8%

Subtotal 436,260 12.96 17.3%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	59.10	5.5%	479,087
Qatar General Insurance & Reins. Co.	59.80	4.9%	155,696
Aamal Co.	15.40	3.9%	5,505,585
Qatar Oman Investment Co.	14.54	2.7%	1,066,897
Qatar National Bank	191.50	2.4%	41,947,607

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ooredoo	99.90	(3.0%)	21,708,732
Doha Insurance Co.	26.20	(2.6%)	54,177
Al Ahli Bank of Qatar	48.00	(2.0%)	2,544
Barwa Real Estate Co.	44.50	(2.0%)	59,683,695
Al Khaleej Takaful Group	42.30	(1.6%)	167,486

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	44.50	(2.0%)	1,351,409
Vodafone Qatar	17.70	1.8%	1,000,784
Masraf Al Rayan	47.05	0.7%	552,227
Ezdan Holding Group Co.	15.58	1.3%	550,398
The Commercial Bank of Qatar	56.40	(0.4%)	462,293

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,586.83	98.42	0.9%	(6.9%)	(5.7%)
Market Cap (QAR Mn)	623,740	6,534	1.1%	(7.6%)	(7.8%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,741	325	4.4%	11,965	14,048
Value Traded (QAR Mn)	395	77	24.2%	511	648
No. of Trades	5,604	2,033	56.9%	6,175	7,261

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	142.50	358,519	2,591	21.8%
Qatar Industrial Manufacturing Co.	45.00	93,086	1,914	21.1%
Zad Holding Co.	95.00	15,491	173	13.1%
Qatar Cinema & Film Distribution	49.00	543	12	11.4%
Al Meera Consumer Goods Co.	218.00	313,909	1,481	9.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	135.00	2,555,813	17,084	(19.6%)
Ooredoo	99.90	576,934	5,115	(19.4%)
The Commercial Bank of Qatar	56.40	1,115,476	16,836	(17.7%)
Salam International Investment	13.10	267,650	17,710	(17.4%)
Diala Brokerage & Inv. Hldg. Co.	36.55	425,510.0	9,685.44	(14.6%)

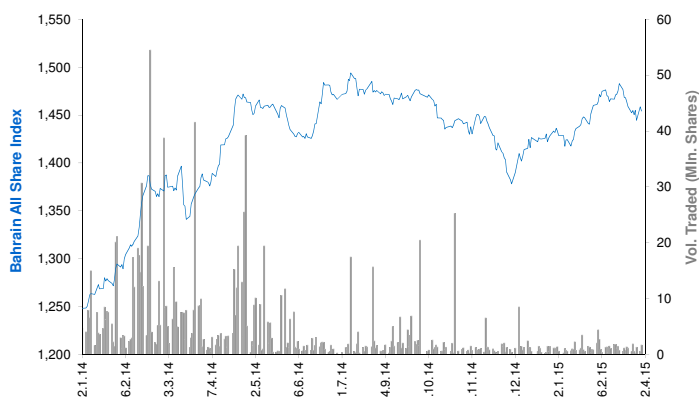
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.70	2,159,002	123,785	7.6%
Barwa Real Estate Co.	44.50	3,915,924	85,904	6.2%
Ezdan Holding Group Co.	15.58	1,359,270	83,692	4.4%
Mazaya Qatar R.E Development Co.	17.89	1,008,974	50,860	(6.6%)
Masraf Al Rayan	47.05	1,500,229	32,454	6.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,260	(1.3%)	10.5	1.0	3.5%
Commercial Banks	3,609	(1.1%)	11.5	1.4	4.0%
Investment	2,478	(0.8%)	10.0	0.8	0.8%
Insurance	182	3.1%	13.3	0.9	2.3%
Service	1,059	(3.8%)	10.6	1.1	5.4%
Hotel & Tourism	216	3.1%	12.1	0.9	4.0%
Industrial	717	(2.9%)	7.4	0.8	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 5 = 34

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,890	10.39	14.2%
2- Arab Banking Corp. (Price in USD)	891	7.43	7.9%
3- National Bank of Bahrain	823	15.40	14.1%
4- Aluminum Bahrain	696	7.21	10.5%
5- Bahrain Telecommunications Co.	549	11.12	9.3%
6- Bank of Bahrain and Kuwait	469	9.37	14.0%
7- Al Baraka Banking (Price in USD)	355	6.20	11.3%
8- United Gulf Bank	325	45.83	4.1%
9- Al Salam Bank	240	15.42	4.9%
10- Gulf Finance House (Price in USD)	226	54.32	1.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Subtotal	6,464	10.18	10.2%
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,454.24	(4.35)	(0.3%)	(1.4%)	1.9%
Market Cap (BHD Mln)	8,260.05	(19.23)	(0.2%)	(1.3%)	2.1%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.16%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,668	1,121	204.9%	1,081	7,916
Value Traded (BHD '000)	241	67	38.5%	291	1,475
No. of Trades	41	30.0	272.7%	44	106

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.044	2.3%	17,813

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.795	(1.9%)	7,155
Al Salam Bank	0.112	(1.8%)	112,000
Nass Corporation	0.170	(1.7%)	11,320
Aluminum Bahrain	0.490	(0.8%)	11,770
Al-Ahlia Insurance Co.	0.370	(0.5%)	4,850

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.112	(1.8%)	1,000,000
AlKhaleeji Commercial Bank	0.044	2.3%	404,785
Ahli United Bank (USD)	0.835	0.0%	110,000
Nass Corporation	0.170	(1.7%)	68,000
Aluminum Bahrain	0.490	(0.8%)	24,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.370	36	115,367	37.0%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Bahrain Commercial Facilities Co.	0.825	36	46,374	17.9%
Bahrain Cinema Co.	1.540	192	124,460	15.9%
Arab Insurance Group (USD)	0.580	403	1,854,810	14.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bank of Bahrain and Kuwait	0.434	3,220	7,050,407	(16.1%)
Al Salam Bank	0.112	1,512.9	11,960,164	(14.5%)
ITHMAR Bank (USD)	0.140	266	4,262,262	(12.5%)
Zain Bahrain B.S.C	0.184	87	446,104	(8.0%)
Aluminum Bahrain	0.490	1,383	2,788,359	(4.9%)

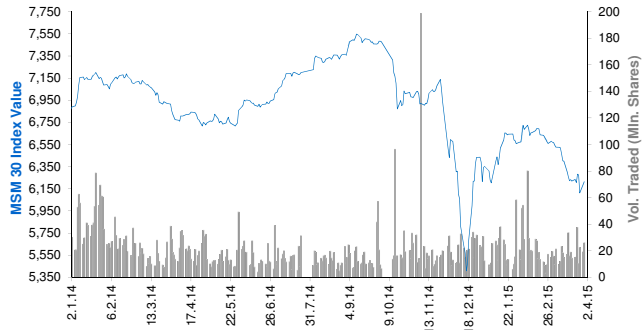
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.835	6,321	20,510,665	12.5%
Al Salam Bank	0.112	1,513	11,960,164	(14.5%)
Bank of Bahrain and Kuwait	0.434	3,220	7,050,407	(16.1%)
AlKhaleeji Commercial Bank	0.044	278	6,138,465	2.3%
ITHMAR Bank (USD)	0.140	266	4,262,262	(12.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,499	(6.2%)	9.94	1.39	4.0%
Financial	3,477	(7.8%)	8.76	1.04	4.0%
Industrial	1,223	(6.2%)	12.78	1.56	3.8%
Services	2,799	(4.2%)	10.69	2.23	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	12	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,260	10.29	21.5%
2- Bank Muscat	1,205	7.39	12.4%
3- Ooredoo	448	11.82	19.7%
4- Bank Dhofar	395	9.76	12.4%
5- National Bank of Oman	387	7.70	13.9%
6- Raysut Cement	333	12.14	19.3%
7- Ahli Bank	291	11.58	14.9%
8- HSBC Bank Oman	270	22.13	3.9%
9- Bank Sohar	214	7.16	15.6%
10- Shell Oman Marketing	200	16.22	36.3%
Subtotal	5,172	9.60	14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ahli Bank	0.204	6.8%	74,180
Al Anwar Ceramic Tiles Co.	0.376	3.3%	20,660
HSBC Bank Oman	0.135	3.1%	7,420
Bank Sohar	0.187	2.7%	41,160
Ooredoo	0.688	1.8%	64,850

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.227	(9.9%)	29,880
National Bank of Oman	0.289	(9.1%)	2,890
OMINVEST	0.428	(8.9%)	24,880
National Gas Co.	0.396	(7.5%)	3,240
Al Sharqia Inv. Holding	0.140	(6.0%)	11,980

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.110	0.0%	18,613,345
Al Anwar Holding	0.256	(1.2%)	3,041,600
Oman & Emirates Investment	0.116	(2.5%)	1,087,400
Bank Muscat	0.526	0.0%	824,552
Gulf Investment Services	0.136	(2.2%)	641,282

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,214.99	26.02	0.4%	(5.2%)	(2.0%)
Market Cap (OMR Mn)	7,499.13	(39.02)	(0.5%)	(6.2%)	(3.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.3%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	26,188	6,786	35.0%	20,406	29,263
Value Traded (OMR '000)	4,108	(347)	(7.8%)	6,177	9,767
No. of Trades	681	(244)	(26.4%)	1,223	1,525

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.227	7,644	32,743	49.3%
United Power	1.955	105	54	47.5%
Al Anwar Holding	0.256	85,803	335,394	34.0%
ONIC. Holding	0.402	4,926	12,681	27.2%
Al Jazeera Services Co.	0.344	2,316	6,511	14.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
National Gas Co.	0.396	1,796	3,590	(28.0%)
Port Services Corporation	0.273	277	867	(22.9%)
Galfar Engineering	0.125	9,070	54,561	(22.4%)
Renaissance Services	0.374	7,022	14,953	(21.1%)
Al Madina Investment company	0.060	746	10,761	(20.0%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.256	85,803	335,394	34.0%
Gulf Investment Services	0.136	24,856	148,087	(4.2%)
Bank Muscat	0.526	51,476	89,247	(5.1%)
Oman & Emirates Investment	0.116	11,512	83,951	(5.7%)
United Finance	0.117	10,195	68,970	(2.8%)

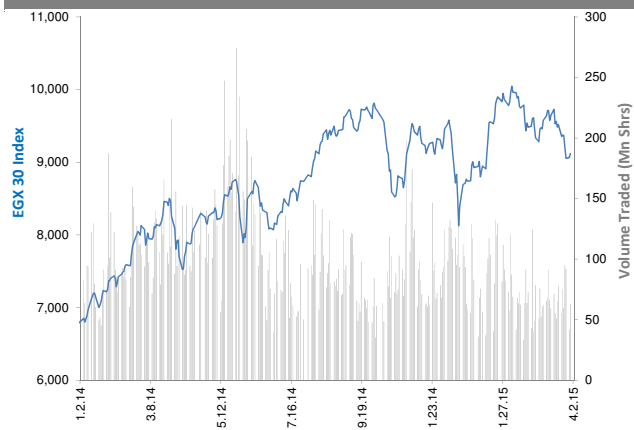
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	374,227	(4.7%)	22.6	1.6	3.7%
Banking & Finance	78,092	0.7%	12.1	2.6	2.3%
Basic Resources	19,016	(9.0%)	NM	1.6	4.2%
Chemical	21,898	(1.4%)	7.8	3.1	8.7%
Construction & Material	81,542	(3.1%)	11.9	0.8	5.5%
Financial Services	24,022	(4.2%)	NM	1.1	0.8%
Food & Beverage	8,650	(7.7%)	16.6	2.5	3.3%
Healthcare & Pharma.	6,349	(0.6%)	20.3	3.4	3.7%
Ind. Goods, Services, Auto.	13,153	(21.5%)	48.9	1.8	2.3%
Media	628	(4.9%)	20.0	0.3	0.0%
Oil & Gas	4,391	(8.9%)	5.4	1.5	17.6%
Personal & Household	16,932	(9.4%)	16.4	1.5	3.1%
Real Estate	44,721	(0.2%)	51.8	1.4	0.2%
Telecommunication	50,115	(8.9%)	NM	1.7	7.1%
Travel & Leisure	4,717	(9.1%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	60,592	NM	NM
2-Commercial Int'l Bank (Egypt)	51,766	17.2	25.1%
3-T M G Holding	21,482	36.7	2.3%
4-Telecom Egypt	19,205	6.5	10.5%
5-Global Telecom Hldg.	17,311	NM	NM
6-MobiNil	13,600	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,380	9.5	43.3%
8-Elswedey Cables	10,724	NM	2.0%
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,906	NM	NM
Subtotal	166,874	33.83	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Hotels & Development	11.70	14.3%
Alexandria Spinning & Weaving (SPINALEX)	1.00	7.5%
Egyptians Abroad for Inv. & Dev.	4.93	6.7%
Orascom Construction Industries (OCI)	290.00	6.5%
Egyptians Housing Dev. & Reconstruction	6.00	6.4%

Worst Return Performers	Last Price (EGP)	Daily Return
GB AUTO S.A.E	5.51	(83.6%)
Delta Sugar Co.	14.64	(5.4%)
EASTERN CO	210.00	(3.7%)
Credit Agricole Egypt	21.00	(3.6%)
Suez Cement Co.	40.01	(2.4%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.06	18,490
Egyptian Resorts Co.	1.10	7,378
Global Telecom Hldg. (Orascom Telecom)	3.30	5,948
Citadel Capital	2.55	5,640
Palm Hills Developments	4.04	5,407

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,118.97	55.98	0.6%	(2.3%)	2.2%
Market Cap (EGP Mn)	374,227	174	0.1%	(4.7%)	(2.7%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	63	21.29	50.9%	73	148
Value Traded (EGP Mn)	341	188.1	122.8%	424	573
No. of Trades	11,154	3,991	55.7%	12,858	17,995

Market Breadth	▲	43	▼	12	=	5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Commercial Int'l Bank (Egypt)	57.00	90,844	16.1%
Elswedey Cables	48.00	12,047	15.7%
Misr Cement Co.	81.00	193	13.4%
Medinet Nasr Housing	33.90	20,985	13.2%
Heliopolis Housing	64.20	16,250	12.2%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.51	9,343	(82.2%)
Orascom Hotels & Development	11.70	10,741	(39.8%)
Asec Company for Mining - Ascom	8.11	2,379	(31.3%)
El Ahli Investment and Development	8.30	2,909	(23.3%)
National CementCo. - Egypt	10.42	132	(23.1%)

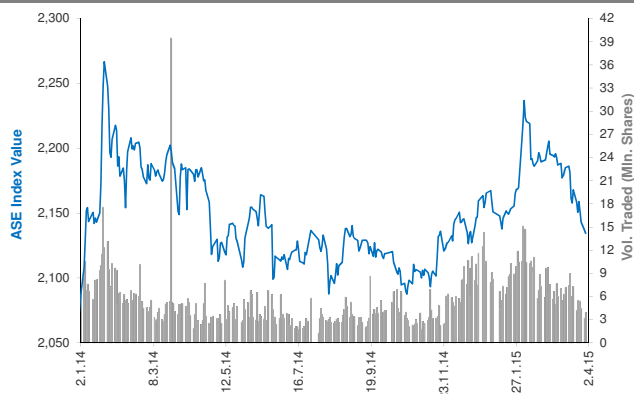
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.06	1,238,357	(17.19%)
Citadel Capital	2.55	519,324	(11.15%)
Global Telecom Hldg. (Orascom Telecom)	3.30	448,026	(16.88%)
Egyptian Resorts Co.	1.10	441,220	(9.84%)
Palm Hills Developments	4.04	324,501	(1.70%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,407	(3.0%)	14.4	0.9	3.9%
Banks	9,301	0.0%	10.4	0.8	3.6%
Insurance	96	(0.7%)	NM	0.9	3.2%
Diversified Financial Services	192	(4.8%)	NM	0.5	0.9%
Real Estate	295	(7.6%)	77.3	0.7	0.5%
Educational Services	328	(2.7%)	12.4	2.2	4.2%
Hotels and Tourism	146	(3.9%)	25.1	0.7	3.8%
Transportation	101	(9.5%)	31.5	0.9	2.5%
Technology & Commun.	814	(4.4%)	16.3	2.2	10.1%
Media	14	(24.9%)	NM	0.3	0.0%
Utilities & Energy	669	(0.1%)	31.8	2.9	2.7%
Pharmaceutical & Medical Ind.	99	(1.7%)	53.9	1.0	0.0%
Tobacco & Cigarettes	315	(4.4%)	10.0	2.9	7.3%
Mining & Extraction Industries	632	(2.5%)	NM	0.7	3.4%
Engineering & Construction	107	(1.3%)	37.4	1.6	1.3%
Textiles, Leather & Cloth.	81	3.2%	17.0	0.9	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,702	7.4	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	800	15.5	14.1%
4-JOR ISLAMIC BANK	528	11.7	17.7%
5-JOR PHOSPHATE MN	482	NM	0.2%
6-BANK OF JORDAN	419	10.3	12.9%
7-CAIRO AMMAN BANK	401	9.8	15.4%
8-JOR KUWAIT BANK	395	8.3	11.7%
9-JOR PETROL M REF	384	13.6	22.6%
10-ARAB JOR/INV/BANK	293	19.3	10.9%

Subtotal	9,723	11.21	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL CHEMICAL INDUSTRIES	0.67	4.7%
ARAB CENTER FOR PHARM.& CHEMICALS	0.97	4.3%
JORDAN DUBAI PROPERTIES	0.51	4.1%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.58	3.9%
THE ISLAMIC INSURANCE	1.34	3.1%

Worst Return Performers	Price (JD)	Daily Return
JORDAN STEEL	0.52	(5.5%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	(4.8%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.80	(4.8%)
TRANSPORT& INVESTMENT BARTER CO.	0.63	(4.5%)
JORDAN INDUSTRIAL RESOURCES	0.43	(4.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	1,121
TRANSPORT& INVESTMENT BARTER CO.	0.63	394
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.48	303
UNION INVESTMENT CORPORATION	1.50	288
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.26	225

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,134.51	(2.29)	(0.1%)	(2.8%)	(1.4%)
Market Cap (JD Mn)	13,407.01	(0.63)	(0.0%)	(3.0%)	(3.5%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,890	700	21.9%	7,887	6,916
Value Traded (JD '000)	4,893	1,204	32.6%	7,814	8,470
No. of Trades	2,120	526	33.0%	2,767	2,938

Market Breadth	▲ 23	▼ 29	= 67
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	3.40	15.8	68.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	111,789.4	46.3%
JORDAN PETROLEUM REFINERY	5.12	4,191.4	43.8%
REAL ESTATE DEVELOPMENT	0.24	32,987.3	33.3%
CENTURY INVESTMENT GROUP	2.10	14,774.6	32.9%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.80	5.3	(59.6%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	4.5	(36.3%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.31	82.7	(35.1%)
NUTRIDAR	0.48	4.1	(31.4%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.90	232.5	(24.3%)

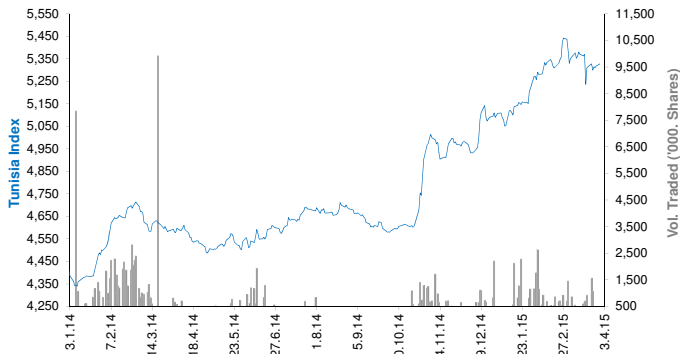
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	111,789	46.3%
TRANSPORT& INVESTMENT BARTER CO.	0.63	64,162	(13.7%)
JORDAN INDUSTRIAL RESOURCES	0.43	44,758	(12.2%)
REAL ESTATE DEVELOPMENT	0.24	32,987	33.3%
SPECIALIZED INVESTMENT COMPOUNDS	0.67	29,148	15.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,996	(1.9%)	20.72	1.94	2.2%
Banking	6,619	(0.8%)	14.51	1.45	2.3%
Insurance	749	(0.9%)	18.32	1.48	0.9%
Leasing	513	0.9%	11.96	1.20	3.6%
Financial Services	1,404	5.8%	17.06	2.22	2.4%
Industrial	1,251	1.6%	14.29	2.57	2.6%
Chemical Industry	713	(2.0%)	42.98	2.15	4.2%
Food & Beverage	3,432	(8.9%)	25.05	5.24	1.5%
Retailing	1,443	(0.4%)	NM	4.16	3.1%
Others	871	(0.9%)	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,417	21.55	22.0%
2-Banque de Tunisie	1,638	21.87	12.3%
3-Banque Internationale Arabe de Tunisie	1,386	17.36	13.1%
4-Banque Attijari De Tunisie	1,096	13.26	21.3%
5-Poulina Group Holding	990	14.72	12.1%
6-Delice Holding	937	37.47	24.5%
7-Amen Bank	579	5.45	17.3%
8-Union Bancaire pour le Commerce et	505	61.79	3.1%
9-Arab Tunisian Bank	475	9.90	9.8%
10-One Tech Holding	423	10.65	16.9%

Subtotal 10,447 16.22 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Electrostar	7.09	5.0%
Société Tunisienne de Banque	4.30	3.6%
Attijari Bank	27.58	2.7%
Société Tunisienne de Verreries	4.87	2.5%
Banque Nationale Agricole	9.49	2.2%

Worst Return Performers	Price (DT)	Daily Return
Les Placements de Tunisie – SICAF	47.93	(3.0%)
Société d'Articles Hygiéniques	12.03	(3.0%)
CELLCOM	7.76	(2.9%)
TelNet Holding	4.80	(2.8%)
Best Lease	1.74	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	3.05	168,355
Banque Nationale Agricole	9.49	43,890
Electrostar	7.09	40,690
Société d'Articles Hygiéniques	12.03	12,854
Delice Holding	17.06	11,845

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,327.78	9.65	0.2%	(2.1%)	4.7%
Market Cap (DT Mln)	16,996	38.71	0.2%	(1.9%)	4.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	423	257.1	154.6%	720	1,340
Value Traded ('000 DT)	3,135	1,914	156.8%	6,511	8,112
No. of Trades	1,305	578	79.5%	1,555	2,184

Market Breadth	▲ 20	▼ 19	= 25
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.66	124.9	37.8%
Banque de l'Habitat	12.80	1,816.9	24.9%
Banque Nationale Agricole	9.49	676.1	24.9%
Société Moderne de Céramique	3.05	8,938.3	21.5%
Société Frigorifique et Brasserie de Tunis	26.86	4,771.7	19.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	7.47	0.025	(28.2%)
Société Tunis. d'Entreprises de Télécom.	2.58	303.0	(25.2%)
Assurances Salim	19.90	43.1	(24.3%)
Société Tunisienne de Réassurance	7.90	683.2	(20.6%)
Best Lease	1.74	68.5	(16.7%)

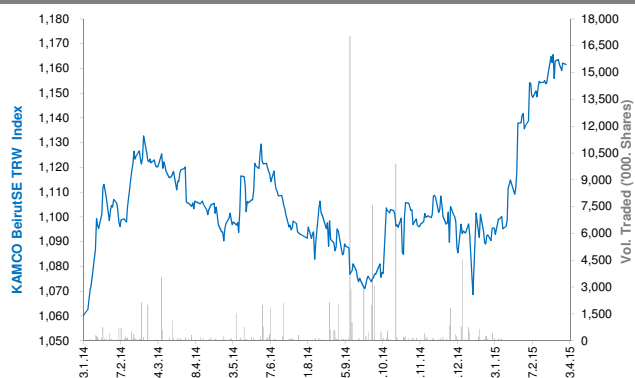
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.05	8,938.3	21.5%
Société Frigorifique et Brasserie de Tunis	26.86	4,771.7	19.4%
Société d'Articles Hygiéniques	12.03	3,256.9	14.9%
TUNISAIR	0.97	2,123.5	(14.2%)
Banque de Tunisie	10.92	1,900.2	3.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,911	1.2%	8.94	1.02	3.8%
Banking	9,737	1.6%	8.62	1.01	4.5%
Industrial	323	0.5%	12.83	1.41	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,835	(0.8%)	10.04	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	5	▼	1	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,702	11.65	11.3%
2- BLOM Bank	2,086	8.76	15.0%
3- Solidere A	1,110	6.07	9.8%
4- Byblos Bank	978	6.57	9.3%
5- Bank Audi GDR	808	-	-
6- BLOM Bank GDR	743	-	-
7- Solidere B	725	3.97	9.8%
8- Bank Of Beirut	310	5.16	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2008	205	-	-

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,161.60	(0.53)	(0.0%)	1.2%	6.3%
Market Cap (USD Mn)	11,911.269	(5.44)	(0.0%)	1.2%	6.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	48.89	14	41.1%	591	662
Value Traded ('000s USD)	297.91	(63)	(17.5%)	4,217	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.73	1.2%
Bank of Beirut Preferred Class E	26.50	1.0%
Bank of Beirut Preferred Class H	26.50	1.0%
BLOM Bank GDR	10.05	0.5%
Solidere B	11.16	0.4%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.10	(2.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.73	30,000
Solidere A	11.10	14,118
Bank of Beirut Preferred Class J	25.00	1,400
Solidere B	11.16	1,217
BLOM Bank GDR	10.05	1,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.76	19,256,370	12.7%
BLOM Bank	9.70	2,088,637	10.2%
BEMO Bank	1.90	124,374	8.6%
Byblos Bank	1.73	3,388,435	8.1%
Bank Audi GDR	6.95	6,697,431	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	10,000	(2.9%)
Solidere A	11.100	1,185,840	(1.9%)
Holcim Liban	15.000	7,968	(1.6%)
Solidere B	11.160	709,614	(1.6%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.76	19,256,370	12.7%
Bank Audi GDR	6.95	6,697,431	6.1%
Byblos Bank	1.73	3,388,435	8.1%
BLOM Bank	9.70	2,088,637	10.2%
Solidere A	11.10	1,185,840	(1.9%)

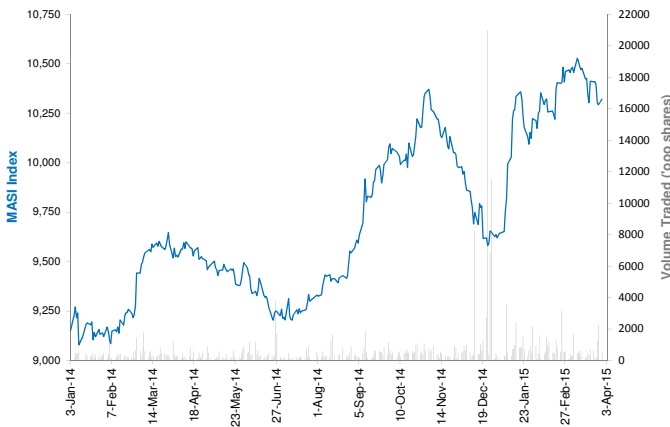
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 31, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 11 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	117,271	21.2	36.1%
2-Attijariwafa Bank	76,070	18.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	41,277	33.5	8.3%
4-Banque Centrale Populaire	39,390	21.0	6.7%
5-Ciments Du Maroc	17,006	21.0	13.1%
6-Wafa Assurances	14,525	18.6	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,017	6.0	15.5%
9-Holcim Maroc	9,515	25.2	11.4%
10-Credit Immobilier Et Hotelier	9,233	17.9	11.3%
Subtotal	347,649	20.07	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie de Transport au Maroc	409.90	5.6%
ENNAKL Automobiles	42.25	3.4%
Med Paper	18.79	2.5%
Marocaine de l Industrie du Raffinage	172.90	1.9%
Attijariwafa Bank	378.00	1.3%

Worst Return Performers	Price (MAD)	Daily Return
Comp Suc Maroc Et De Raff	182.00	(2.7%)
Miniere Touissit	1,230.00	(2.4%)
Delta Holding	28.90	(2.0%)
Managem	980.10	(2.0%)
Alliances Developpement Immobilier	123.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.80	392,826
Itissalat Al-Maghrib	133.40	98,286
Attijariwafa Bank	378.00	33,230
Comp Suc Maroc Et De Raff	182.00	5,564
Alliances Developpement Immobilier	123.00	5,215

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	462,370	(1.2%)	19.0	2.4	3.7%
Banking	179,792	(1.0%)	20.7	1.9	2.4%
Beverages	1,772	(5.8%)	22.3	3.4	2.8%
Chemicals	360	(29.6%)	NM	0.7	0.0%
Construction & Bldg. Material	62,487	(3.7%)	23.4	3.7	3.4%
Distributors	8,739	(0.6%)	27.9	2.4	2.5%
Electrical & Electronic Equipment	446	5.3%	44.8	0.7	6.0%
Electricity	1,129	1.0%	2.9	0.2	0.0%
Food Producers & Processors	3,685	(0.3%)	4.9	0.7	14.5%
Holding Companies	2,532	(8.2%)	23.4	2.0	4.0%
Insurance	23,646	(1.6%)	20.8	3.4	1.8%
Investment & other Finance	3,868	(1.0%)	14.2	1.8	7.1%
Leisures & Hotel	1,813	6.0%	NM	1.9	0.0%
Materials, Software & Computer	764	0.3%	13.7	1.1	5.1%
Mining	15,574	1.0%	12.2	2.6	7.3%
Oil & Gas	9,524	(12.2%)	NM	1.2	0.0%
Real Estate	24,897	(0.6%)	9.5	1.2	4.7%
Telecommunications	117,271	0.5%	21.2	7.6	5.5%
Transport	503	19.2%	14.3	1.8	6.1%
Utilities	3,520	5.3%	11.9	2.1	5.1%
Forestry & Paper	49	(21.4%)	NM	0.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,322.09	29.7	0.3%	(1.3%)	7.3%
MADEX Index	8,474.42	25.7	0.3%	(1.2%)	8.1%
Market Cap (MAD Mn)	462,370	1.6	0.3%	(1.2%)	7.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.8%	9.9%
MADEX Index	9.6%	8.0%	8.6%	9.1%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	578.17	174.71	43.3%	758	516
Value Traded (MAD Mn)	24.61	(11.66)	(32.2%)	56	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	483.00	17,904	29.8%
Compagnie de Transport au Maroc	409.90	15,784	26.1%
Ciments Du Maroc	1,178.00	143,691	25.3%
TAQA MOROCCO	505.10	341,051	18.8%
Holcim Maroc	2,260.00	119,352	18.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	123.00	554,361	(55.7%)
Med Paper	18.79	322,524	(32.5%)
Marocaine de l Industrie du Raffinage	172.90	202,375	(28.3%)
Societe Nationale d'Electrolyse et de Petrochimie	149.95	49,977	(27.5%)
Label Vie	1,100.00	109,046	(17.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.80	17,539	(15.4%)
Itissalat Al-Maghrib	133.40	9,315	17.2%
Comp Suc Maroc Et De Raff	182.00	4,839	9.0%
Compagnie d'Assurances et de Reassurances ATLANTA	70.48	3,245	7.9%
Attijariwafa Bank	378.00	2,544	9.9%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

March 31, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,829	(0.2%)	6.7	1.1	1.0%
Banking	116,099	(0.2%)	6.43	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,498	(1.6%)	6.58	1.53	0.0%
Insurance	8,194	0.0%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 1 = 22

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	16,301	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,884	45.8	2.0%
7- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,750	2.0	31.2%

Subtotal 97,106 6.26 17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Fransabank Syria	93.56	0.4%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	123.00	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	123.00	13,202
Fransabank Syria	93.56	2,580
Syria International Islamic Bank	104.53	697
Qatar National Bank Syria	108.67	467

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,247.07	0.11	0.0%	(0.2%)	(1.9%)
Market Cap (SRY Mn)	129,829	11	0.0%	(0.2%)	(1.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.2%	10.7%	9.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	16,946	(12,254)	(42.0%)	41,389	1,977
Value Traded ('000 SRY)	1,986	(1,166)	(37.0%)	5,828	8,225
No. of Trades	18	(9.0)	(33.3%)	27	41

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alalhiah Vegetable Oil Company E.S.A	233.18	30,380	6.0%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	158,627	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,213	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	108.67	289,424	(9.2%)
Cham Bank	95.00	158,117	(8.9%)
Syria International Islamic Bank	104.53	312,445	(4.7%)
Fransabank Syria	93.56	17,727	(2.5%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.00	738,430	(2.3%)
Syria International Islamic Bank	104.53	312,445	(4.7%)
Qatar National Bank Syria	108.67	289,424	(9.2%)
Bank Of Syria And Overseas	235.00	158,627	2.6%
Cham Bank	95.00	158,117	(8.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com