

## MENA Markets Daily Report

July 26, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	5,395.89	0.0%	(3.9%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	351.86	0.0%	(7.8%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	813.90	0.3%	(9.6%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,516.08	(0.1%)	(5.7%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,555.35	1.1%	12.8%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,614.16	1.0%	7.1%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,553.83	0.7%	1.2%	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,155.86	(0.4%)	(4.9%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▼	5,812.16	(0.1%)	7.5%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▲	7,517.78	0.7%	7.3%	(21.5%)
Lebanon ..... 11	Jordan	ASE Index	▼	2,098.94	(0.3%)	(1.7%)	(1.3%)
Morocco ..... 12	Lebanon	Blom Stock Index	▼	1,152.69	(0.5%)	(1.4%)	(0.1%)
Syria ..... 13	Tunisia	Tunisia Index	=	5,352.84	0.0%	6.2%	(0.9%)
	Morocco	MASI	▲	9,822.12	0.1%	10.0%	(7.2%)
	Syria	DSE Weighted Index	▲	1,461.08	0.2%	19.0%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,029.51	0.5%	(14.4%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	930.71	(0.6%)	22.9%	(4.3%)
	India	SENSEX	▼	28,094.86	(0.0%)	7.6%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	56,872.73	(0.2%)	31.2%	(13.3%)
	Mexico	BOLSA Index	▼	47,130.41	(0.9%)	9.7%	(0.4%)
	Korea	KOSPI Index	▲	2,022.49	0.5%	3.1%	2.4%
	Taiwan	TAIEX Index	▲	8,991.68	0.0%	7.8%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,703.94	(0.2%)	2.5%	(2.7%)
	Asia	MSCI Asia Pacific	▲	134.15	0.1%	1.7%	(4.3%)
	Europe	DJ Stoxx 600	▲	340.93	0.2%	(6.8%)	6.8%
	Europe	FTSEurofirst 300	▲	1,344.95	0.1%	(6.4%)	5.0%
	Emerging Markets	MSCI EM Index	▼	869.10	(0.0%)	9.4%	(17.0%)
	U.S.A	S&P 500	▼	2,168.48	(0.3%)	6.1%	(0.7%)
	U.S.A	DJIA	▼	18,493.06	(0.4%)	6.1%	(2.2%)
	U.S.A	NASDAQ Composite	▼	5,097.63	(0.1%)	1.8%	5.7%
	UK	FTSE 100	▼	6,710.13	(0.3%)	7.5%	(4.9%)
	Germany	DAX	▲	10,198.24	0.5%	(5.1%)	9.6%
	Japan	NIKKEI 225	▼	16,369.02	(1.5%)	(14.0%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	22,192.01	0.9%	1.3%	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	41.71	(2.8%)	33.4%	(40.5%)
	Oil	Brent	▲	44.91	0.4%	5.6%	(44.1%)
	Oil	Kuwait	▼	39.87	(2.2%)	38.6%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.72	(1.1%)	7.6%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,319.03	(0.1%)	24.2%	(10.6%)

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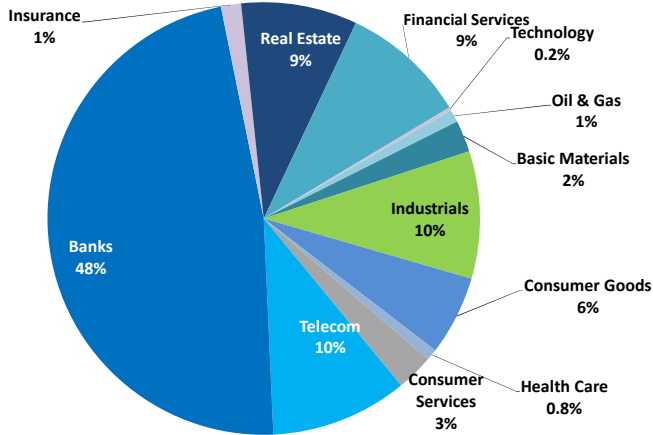
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,437.8	13.0	10.0%
2- Kuwait Finance House	2,332.5	15.5	8.7%
3- Zain	1,449.6	9.6	10.4%
4- Ahli United Bank - Bahrain	1,313.1	8.0	16.4%
5- Kuwait Food Co. (Americana)	997.0	23.9	11.9%
6- Boubyan Bank	844.9	22.9	11.6%
7- Kuwait Projects Co.	766.3	14.1	11.5%
8- Gulf Bank	719.4	18.9	7.1%
9- Mabane Co.	686.9	14.1	15.9%
10- Ahli United Bank - Kuwait	684.3	15.9	11.8%
<b>Total</b>	<b>13,232</b>	<b>13.34</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Glass Manufacturing Co.	0.300	0.025	9.1%
National Investment Co.	0.106	0.007	7.1%
Kuwait Finance & Investment Co.	0.040	0.003	6.8%
KAMCO Investment Co.	0.084	0.005	6.3%
AJW Holding Co.	0.073	0.004	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.180	(0.100)	(7.8%)
Real Estate Trade Centers Co.	0.019	(0.002)	(7.3%)
Specialities Group Holding Co.	0.070	(0.005)	(6.7%)
Osoul Investment Co.	0.044	(0.002)	(4.3%)
Investors Holding Group Co.	0.023	(0.001)	(4.2%)

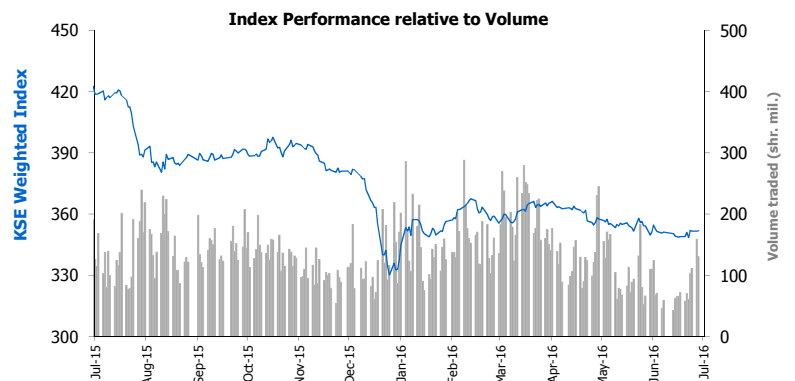
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.023	(0.001)	24,923,561
Al-Mal Investment Co.	0.026	0.000	20,017,798
National Ranges Co. (MAYADEEN)	0.030	0.000	15,601,516
Hits Telecom Holding Co.	0.041	0.001	5,172,675
National Investment Co.	0.106	0.007	5,030,002

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,326.6</b>	<b>▲</b>	<b>0.0%</b>	<b>0.1%</b>	<b>(7.0%)</b>
Oil & Gas	229.5	▲	0.8%	(1.7%)	(12.9%)
Basic Materials	573.0	▲	0.1%	(2.7%)	(1.8%)
Industrials	2,316.1	▼	(0.0%)	0.2%	(2.7%)
Consumer Goods	1,446.6	=	0.0%	0.3%	17.1%
Health Care	202.0	=	0.0%	2.8%	10.9%
Consumer Services	674.8	▼	(1.7%)	(8.3%)	(7.3%)
Telecommunications	2,494.1	▼	(0.4%)	(2.3%)	(3.6%)
Banks	11,564.5	▲	0.3%	0.5%	(11.8%)
Insurance	360.7	▲	0.3%	0.2%	(7.5%)
Real Estate	2,115.3	▼	(0.6%)	1.1%	(8.6%)
Financial Services	2,289.1	▲	0.4%	3.6%	(1.9%)
Technology	60.7	▲	0.2%	2.5%	22.2%

Market Breadth	▲	39	▼	27	=	120
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,395.89	1.3	0.0%	0.6%	(3.9%)	
KSE Weighted Index	351.86	0.2	0.0%	0.1%	(7.8%)	
Kuwait 15 Index	813.90	2.2	0.3%	1.0%	(9.6%)	
Market Cap (KWD Mn)	24,327	10.9	0.0%	0.1%	(7.0%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	130.1	(29.0)	(18.2%)	138.9	166.8
Value Traded (KWD Mn)	7.7	(3.5)	(30.9%)	12.0	15.9
No. of Trades	2,712	(332.0)	(10.9%)	3,159	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.4%	10.2%	9.7%	9.5%
KSE Weighted Index	10.5%	10.5%	9.7%	9.3%	10.1%

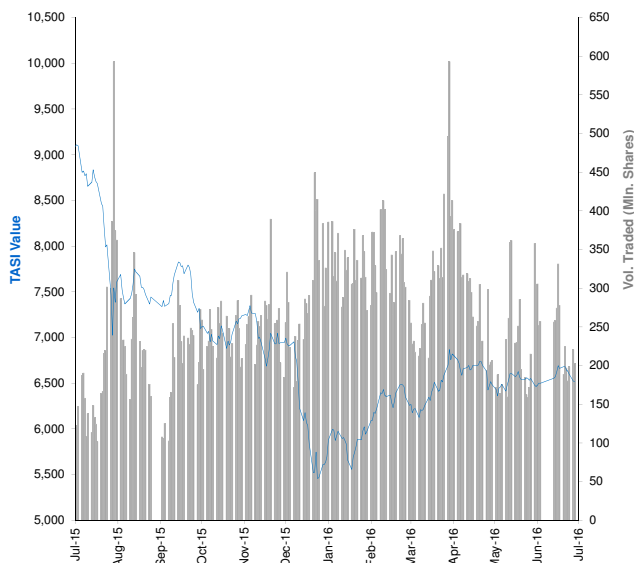
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Investors Holding Group Co.	0.023	(0.001)	587,573
National Bank of Kuwait	0.610	0.010	523,225
National Investment Co.	0.106	0.007	520,258
Al-Mal Investment Co.	0.026	0.000	508,563
Kuwait Food Co. (Americana)	2.480	0.000	460,288

## Saudi Tadawul Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,504,882</b>	<b>(0.2%)</b>	<b>(0.0%)</b>	<b>(4.8%)</b>
<b>Banks &amp; Financial</b>	<b>377,827</b>	<b>(0.9%)</b>	<b>(1.3%)</b>	<b>(12.9%)</b>
<b>Petrochemical Industries</b>	<b>366,549</b>	<b>0.6%</b>	<b>3.5%</b>	<b>6.9%</b>
<b>Cement</b>	<b>56,443</b>	<b>0.8%</b>	<b>(3.7%)</b>	<b>(6.5%)</b>
<b>Retail</b>	<b>65,082</b>	<b>(0.7%)</b>	<b>(2.1%)</b>	<b>(7.8%)</b>
<b>Energy &amp; Utilities</b>	<b>81,349</b>	<b>(1.6%)</b>	<b>(2.6%)</b>	<b>20.8%</b>
<b>Agric. &amp; Food Ind.</b>	<b>88,249</b>	<b>0.7%</b>	<b>0.3%</b>	<b>(13.8%)</b>
<b>Telecom</b>	<b>152,166</b>	<b>(0.7%)</b>	<b>(1.9%)</b>	<b>(7.4%)</b>
<b>Insurance</b>	<b>39,212</b>	<b>(0.3%)</b>	<b>1.1%</b>	<b>(1.8%)</b>
<b>Multi-Inv.</b>	<b>45,406</b>	<b>(0.3%)</b>	<b>(1.8%)</b>	<b>(29.7%)</b>
<b>Indust. Inv.</b>	<b>60,939</b>	<b>1.5%</b>	<b>1.2%</b>	<b>3.1%</b>
<b>Bldg. &amp; Const.</b>	<b>19,029</b>	<b>0.1%</b>	<b>1.7%</b>	<b>2.2%</b>
<b>Real Estate Dev.</b>	<b>108,377</b>	<b>0.5%</b>	<b>(0.7%)</b>	<b>7.7%</b>
<b>Transport</b>	<b>26,769</b>	<b>0.1%</b>	<b>3.2%</b>	<b>(6.8%)</b>
<b>Media &amp; Publishing</b>	<b>4,895</b>	<b>1.0%</b>	<b>(0.5%)</b>	<b>(26.3%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,591</b>	<b>(0.6%)</b>	<b>0.9%</b>	<b>(40.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi United Cooperative Ins. Co.</b>	<b>15.71</b>	<b>7.1%</b>	40,779
<b>Arabian Pipe Co.</b>	<b>14.88</b>	<b>6.1%</b>	41,295
<b>Al-Rajhi Co. for Cooperative Ins.</b>	<b>23.31</b>	<b>3.5%</b>	47,382
<b>Malath Cooperative Ins. &amp; Re-ins Co.</b>	<b>16.25</b>	<b>3.2%</b>	21,536
<b>Al Alamiya for Cooperative Insurance Co.</b>	<b>32.09</b>	<b>3.2%</b>	13,260

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>BUPA Arabia for Cooperative Ins.</b>	<b>123.69</b>	<b>(4.4%)</b>	74,720
<b>Al Hammadi Co. For Dev. and Inv.</b>	<b>39.31</b>	<b>(2.9%)</b>	7,609
<b>Samba Financial Group</b>	<b>19.39</b>	<b>(2.0%)</b>	11,349
<b>Alinma Tokio Marine Co.</b>	<b>19.89</b>	<b>(1.9%)</b>	33,989
<b>Middle East Healthcare Co.</b>	<b>67.11</b>	<b>(1.8%)</b>	16,252

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>13.33</b>	<b>(0.9%)</b>	<b>55,462</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>6.25</b>	<b>1.8%</b>	<b>44,797</b>
<b>Saudi Kayan</b>	<b>7.08</b>	<b>0.6%</b>	<b>15,569</b>
<b>Sahara Petrochemical Co.</b>	<b>11.59</b>	<b>1.9%</b>	<b>7,598</b>
<b>Saudi Basic Industries Corp</b>	<b>84.06</b>	<b>0.9%</b>	<b>6,914</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tadawul All Share Index</b>	<b>6,516.08</b>	<b>(7.5)</b>	<b>(0.1%)</b>	<b>0.2%</b>	<b>(5.7%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,504,882</b>	<b>(2,300.6)</b>	<b>(0.2%)</b>	<b>(0.0%)</b>	<b>(4.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>202</b>	<b>(18.4)</b>	<b>(8.3%)</b>	<b>292</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,406</b>	<b>280.5</b>	<b>9.0%</b>	<b>5,161</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>77,752</b>	<b>232</b>	<b>0.3%</b>	<b>194,849</b>	<b>143,065</b>

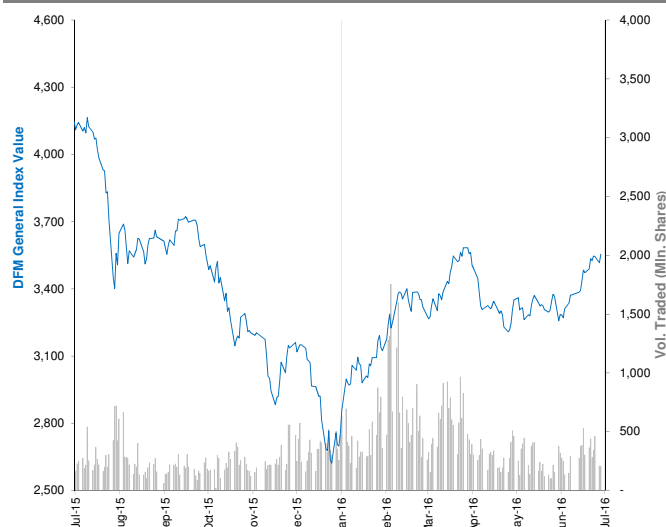
Market Breadth	▲	89	▼	74	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>13.33</b>	<b>(0.9%)</b>	<b>738.7</b>
<b>Saudi Basic Industries Corp</b>	<b>84.06</b>	<b>0.9%</b>	<b>573.9</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>6.25</b>	<b>1.8%</b>	<b>277.2</b>
<b>Saudi Kayan</b>	<b>7.08</b>	<b>0.6%</b>	<b>108.9</b>
<b>Sahara Petrochemical Co.</b>	<b>11.59</b>	<b>1.9%</b>	<b>87.5</b>

## Dubai Financial Market Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>340,775</b>	<b>0.8%</b>	<b>5.3%</b>	<b>13.2%</b>
<b>Banking</b>	<b>118,095</b>	<b>(0.4%)</b>	<b>3.9%</b>	<b>9.0%</b>
<b>Consumer Staples</b>	<b>16,571</b>	<b>0.5%</b>	<b>8.9%</b>	<b>61.3%</b>
<b>Investment &amp; Financial</b>	<b>22,830</b>	<b>1.1%</b>	<b>7.5%</b>	<b>9.3%</b>
<b>Insurance</b>	<b>5,324</b>	<b>0.2%</b>	<b>4.5%</b>	<b>(5.7%)</b>
<b>Industrial</b>	<b>3,994</b>	<b>(0.3%)</b>	<b>5.1%</b>	<b>16.2%</b>
<b>Real Estate &amp; Construction</b>	<b>115,557</b>	<b>1.7%</b>	<b>8.4%</b>	<b>14.0%</b>
<b>Telecommunication</b>	<b>31,590</b>	<b>2.2%</b>	<b>6.9%</b>	<b>34.0%</b>
<b>Transportation</b>	<b>23,841</b>	<b>0.0%</b>	<b>(6.5%)</b>	<b>(4.2%)</b>
<b>Services</b>	<b>2,975</b>	<b>0.8%</b>	<b>0.2%</b>	<b>7.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Int'l Financial Advisors Co.</b>	<b>0.446</b>	<b>3.0%</b>	80,975
<b>Islamic Arab Insurance Co.</b>	<b>0.530</b>	<b>2.3%</b>	8,793,615
<b>Emirates Integrated Telecom. (DU)</b>	<b>6.830</b>	<b>2.2%</b>	12,030,065
<b>EMAAR Properties</b>	<b>7.000</b>	<b>2.2%</b>	64,103,071
<b>SHUAA Capital</b>	<b>0.660</b>	<b>2.2%</b>	3,158,352

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.631</b>	<b>(4.4%)</b>	1,921,674
<b>Al Salam Group Holding</b>	<b>0.619</b>	<b>(1.7%)</b>	5,658,812
<b>Emirates NBD</b>	<b>8.710</b>	<b>(1.0%)</b>	10,880,805
<b>National Cement Co.</b>	<b>3.020</b>	<b>(1.0%)</b>	37,739
<b>Gulf Navigation Holding</b>	<b>1.070</b>	<b>(0.9%)</b>	6,784,208

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.510</b>	1.3%	<b>35,547</b>
<b>Hits Telecom Holding Co.</b>	<b>0.509</b>	0.2%	<b>34,130</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.530</b>	2.3%	<b>16,653</b>
<b>Gulf Finance House</b>	<b>0.848</b>	0.1%	<b>15,143</b>
<b>Union Properties</b>	<b>0.760</b>	0.7%	<b>11,261</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,555.35</b>	<b>37.97</b>	<b>1.1%</b>	<b>7.4%</b>	<b>12.8%</b>
<b>Market Cap (AED Mn)</b>	<b>340,775</b>	<b>2,559</b>	<b>0.8%</b>	<b>5.3%</b>	<b>13.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>207</b>	<b>(0.8)</b>	<b>(0.4%)</b>	<b>435</b>	<b>491</b>
<b>Value Traded (AED Mn)</b>	<b>300</b>	<b>61.7</b>	<b>25.8%</b>	<b>530</b>	<b>776</b>
<b>No. of Trades</b>	<b>3,397</b>	<b>76</b>	<b>2.3%</b>	<b>5,614</b>	<b>7,396</b>

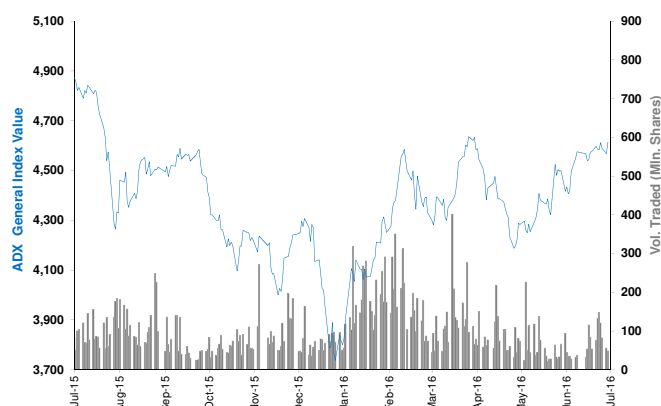
Market Breadth	▲ 23 ▼ 8 = 29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>7.000</b>	2.2%	<b>64.1</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.510</b>	1.3%	<b>53.7</b>
<b>Dubai Islamic Bank</b>	<b>5.440</b>	0.2%	<b>23.3</b>
<b>Hits Telecom Holding Co.</b>	<b>0.509</b>	0.2%	<b>17.5</b>
<b>Dubai Parks And Resorts</b>	<b>1.690</b>	0.6%	<b>13.3</b>

## Abu Dhabi Securities Exchange Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>472,762</b>	<b>0.8%</b>	<b>3.4%</b>	<b>10.4%</b>
<b>Banks</b>	<b>198,432</b>	<b>1.2%</b>	<b>1.7%</b>	<b>0.7%</b>
<b>Inv. &amp; Financial Services</b>	<b>4,052</b>	<b>0.5%</b>	<b>2.0%</b>	<b>(7.2%)</b>
<b>Real Estate</b>	<b>25,628</b>	<b>(0.1%)</b>	<b>5.6%</b>	<b>23.6%</b>
<b>Energy</b>	<b>7,061</b>	<b>(0.9%)</b>	<b>4.7%</b>	<b>12.2%</b>
<b>Consumer Staples</b>	<b>6,331</b>	<b>1.7%</b>	<b>(0.1%)</b>	<b>4.6%</b>
<b>Industrial</b>	<b>11,420</b>	<b>(0.3%)</b>	<b>0.7%</b>	<b>(4.7%)</b>
<b>Insurance</b>	<b>7,746</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>(1.0%)</b>
<b>Telecommunication</b>	<b>200,920</b>	<b>0.6%</b>	<b>5.0%</b>	<b>22.3%</b>
<b>Services</b>	<b>11,172</b>	<b>(0.4%)</b>	<b>9.0%</b>	<b>17.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Finance House</b>	<b>1.87</b>	<b>5.1%</b>	31,665
<b>First Gulf Bank</b>	<b>12.40</b>	<b>2.9%</b>	23,036,460
<b>AGTHIA Group</b>	<b>7.79</b>	<b>2.4%</b>	298,330
<b>Union Cement Co.</b>	<b>1.12</b>	<b>1.8%</b>	5,600
<b>Ras Al Khaimah Properties</b>	<b>0.60</b>	<b>1.7%</b>	755,194

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Al Khazna Insurance Co.</b>	<b>0.47</b>	<b>(9.6%)</b>	470
<b>Abu Dhabi Ship Building Co.</b>	<b>2.48</b>	<b>(7.8%)</b>	9,193
<b>Bank Of Sharjah</b>	<b>1.31</b>	<b>(3.0%)</b>	86,050
<b>Abu Dhabi Aviation Co.</b>	<b>3.01</b>	<b>(2.9%)</b>	47,558
<b>Dana Gas</b>	<b>0.57</b>	<b>(1.7%)</b>	9,890,780

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.57</b>	<b>(1.7%)</b>	<b>17,338</b>
<b>AL DAR Properties Co.</b>	<b>2.87</b>	<b>(0.3%)</b>	<b>7,820</b>
<b>Sudan Telecom. Co.</b>	<b>0.61</b>	<b>(1.6%)</b>	<b>6,993</b>
<b>Eshraq Properties Co.</b>	<b>0.75</b>	<b>1.4%</b>	<b>5,495</b>
<b>Methaq Takaful Insurance Co.</b>	<b>0.93</b>	<b>0.0%</b>	<b>2,164</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,614.16</b>	<b>46.51</b>	<b>1.0%</b>	<b>2.6%</b>	<b>7.1%</b>
<b>Market Cap (AED Mn)</b>	<b>472,762</b>	<b>3,552</b>	<b>0.8%</b>	<b>3.4%</b>	<b>10.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>49</b>	<b>(7.4)</b>	<b>(13.2%)</b>	<b>113</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>115</b>	<b>39.4</b>	<b>52.3%</b>	<b>205</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,066</b>	<b>173</b>	<b>19.4%</b>	<b>1,563</b>	<b>3,443</b>

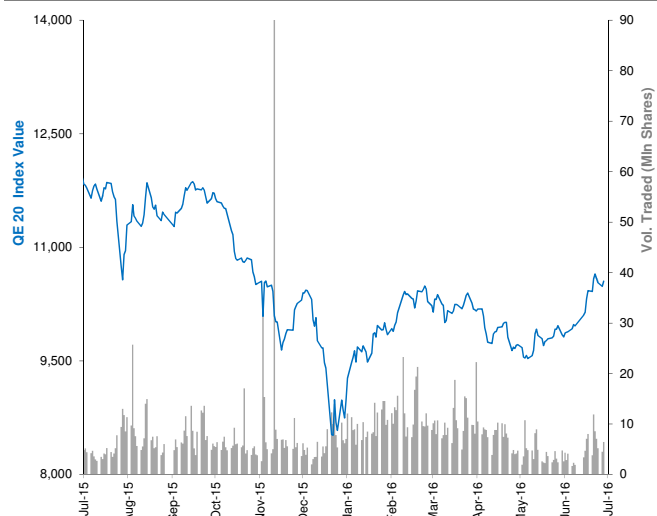
Market Breadth	▲	12	▼	8	=	46
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>20.00</b>	<b>0.8%</b>	<b>25,483,063</b>
<b>First Gulf Bank</b>	<b>12.40</b>	<b>2.9%</b>	<b>23,036,460</b>
<b>AL DAR Properties Co.</b>	<b>2.87</b>	<b>(0.3%)</b>	<b>22,503,697</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.35</b>	<b>0.6%</b>	<b>10,342,496</b>
<b>Dana Gas</b>	<b>0.57</b>	<b>(1.7%)</b>	<b>9,890,780</b>

## Qatar Exchange Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>565,595</b>	<b>0.4%</b>	<b>6.3%</b>	<b>2.2%</b>
<b>Banking &amp; Finance</b>	<b>228,447</b>	<b>0.3%</b>	<b>6.6%</b>	<b>(0.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,153</b>	<b>(0.6%)</b>	<b>2.5%</b>	<b>4.8%</b>
<b>Industrial</b>	<b>145,455</b>	<b>0.4%</b>	<b>6.0%</b>	<b>(3.2%)</b>
<b>Insurance</b>	<b>26,142</b>	<b>0.8%</b>	<b>6.6%</b>	<b>18.2%</b>
<b>Real Estate</b>	<b>74,586</b>	<b>1.1%</b>	<b>8.7%</b>	<b>12.0%</b>
<b>Telecom</b>	<b>39,374</b>	<b>0.6%</b>	<b>5.7%</b>	<b>13.3%</b>
<b>Transport</b>	<b>26,437</b>	<b>0.3%</b>	<b>3.0%</b>	<b>(0.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>24.79</b>	<b>2.4%</b>	2,880,730
<b>Qatar First Bank</b>	<b>12.35</b>	<b>2.1%</b>	6,912,006
<b>Ezdan Holding Group Co.</b>	<b>19.74</b>	<b>1.5%</b>	7,359,189
<b>United Development Co.</b>	<b>19.65</b>	<b>1.3%</b>	19,021,672
<b>The Commercial Bank of Qatar</b>	<b>37.85</b>	<b>1.2%</b>	4,944,148

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatari German Co. for Medical Devices</b>	<b>12.40</b>	<b>(1.6%)</b>	942,688
<b>Qatari Investors Group</b>	<b>51.50</b>	<b>(1.2%)</b>	3,794,605
<b>Qatar National Cement</b>	<b>88.00</b>	<b>(1.1%)</b>	3,187,934
<b>Doha Insurance Co.</b>	<b>21.00</b>	<b>(1.1%)</b>	136,480
<b>Mannai Corporation</b>	<b>89.50</b>	<b>(1.0%)</b>	117,435

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>United Development Co.</b>	<b>19.65</b>	1.3%	<b>970,377</b>
<b>Qatar Gas Transport Co.</b>	<b>24.05</b>	0.7%	<b>957,925</b>
<b>Masraf Al Rayan</b>	<b>35.80</b>	0.7%	<b>880,245</b>
<b>Qatar First Bank</b>	<b>12.35</b>	2.1%	<b>565,851</b>
<b>Ezdan Holding Group Co.</b>	<b>19.74</b>	1.5%	<b>374,233</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,553.83</b>	<b>68.27</b>	<b>0.7%</b>	<b>6.8%</b>	<b>1.2%</b>
<b>Market Cap (QAR Mn)</b>	<b>565,595</b>	<b>2,376</b>	<b>0.4%</b>	<b>6.3%</b>	<b>2.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>6,459</b>	<b>1,936</b>	<b>42.8%</b>	<b>8,240</b>	<b>10,782</b>
<b>Value Traded (QAR Mn)</b>	<b>246</b>	<b>50</b>	<b>25.7%</b>	<b>281</b>	<b>441</b>
<b>No. of Trades</b>	<b>3,199</b>	<b>1,071</b>	<b>50.3%</b>	<b>4,304</b>	<b>5,286</b>

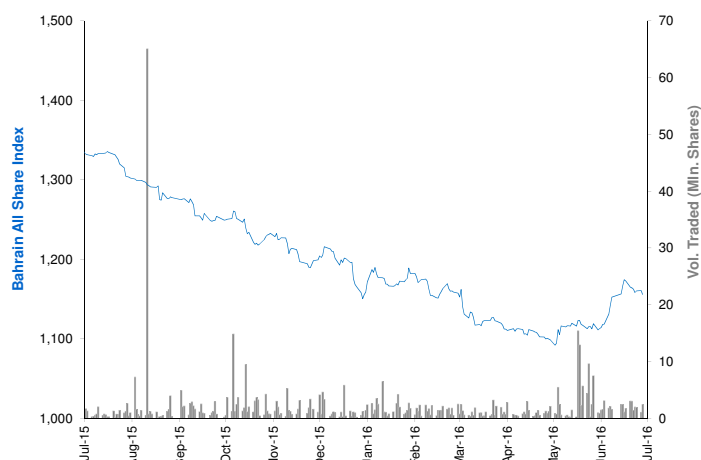
Market Breadth	▲	20	▼	16	=	8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar Islamic Bank</b>	<b>104.00</b>	0.7%	<b>32.9</b>
<b>Masraf Al Rayan</b>	<b>35.80</b>	0.7%	<b>31.4</b>
<b>Qatar National Bank</b>	<b>150.90</b>	0.0%	<b>28.7</b>
<b>Qatar Gas Transport Co.</b>	<b>24.05</b>	0.7%	<b>22.9</b>
<b>Industries Qatar</b>	<b>105.70</b>	0.7%	<b>19.5</b>

## Bahrain Bourse Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,837</b>	<b>(0.4%)</b>	<b>3.4%</b>	<b>(4.1%)</b>
<b>Commercial Banks</b>	<b>3,188</b>	<b>(0.6%)</b>	<b>2.8%</b>	<b>(4.1%)</b>
<b>Investment</b>	<b>1,770</b>	<b>(0.3%)</b>	<b>1.4%</b>	<b>(5.7%)</b>
<b>Insurance</b>	<b>138</b>	<b>0.0%</b>	<b>(2.6%)</b>	<b>(5.8%)</b>
<b>Service</b>	<b>1,052</b>	<b>(0.1%)</b>	<b>1.1%</b>	<b>2.1%</b>
<b>Hotel &amp; Tourism</b>	<b>176</b>	<b>0.0%</b>	<b>1.5%</b>	<b>(13.2%)</b>
<b>Industrial</b>	<b>514</b>	<b>(0.5%)</b>	<b>24.0%</b>	<b>(6.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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<b>ITHMAR Bank (USD)</b>	<b>0.110</b>	<b>(4.3%)</b>	26,302
<b>National Bank of Bahrain</b>	<b>0.720</b>	<b>(2.0%)</b>	37,864
<b>Seef Properties</b>	<b>0.206</b>	<b>(1.0%)</b>	2,060
<b>Bank of Bahrain and Kuwait</b>	<b>0.330</b>	<b>(0.6%)</b>	95,700
<b>Aluminum Bahrain</b>	<b>0.348</b>	<b>(0.6%)</b>	20,880

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
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<b>Ahli United Bank (USD)</b>	<b>0.630</b>	<b>0.0%</b>	<b>672,329</b>
<b>ITHMAR Bank (USD)</b>	<b>0.110</b>	<b>(4.3%)</b>	<b>634,235</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.330</b>	<b>(0.6%)</b>	<b>290,000</b>
<b>Al Salam Bank</b>	<b>0.092</b>	<b>0.0%</b>	<b>259,838</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.670</b>	<b>0.0%</b>	<b>170,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,155.86</b>	<b>(4.89)</b>	<b>(0.4%)</b>	<b>3.4%</b>	<b>(4.9%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,837.32</b>	<b>(29.03)</b>	<b>(0.4%)</b>	<b>3.4%</b>	<b>(4.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,459</b>	<b>1,378</b>	<b>127.5%</b>	<b>1,812</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>550</b>	<b>339</b>	<b>160.7%</b>	<b>379</b>	<b>217</b>
<b>No. of Trades</b>	<b>52</b>	<b>5</b>	<b>10.6%</b>	<b>40</b>	<b>35</b>

Market Breadth		<b>0</b>		<b>5</b>	<b>35</b>
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
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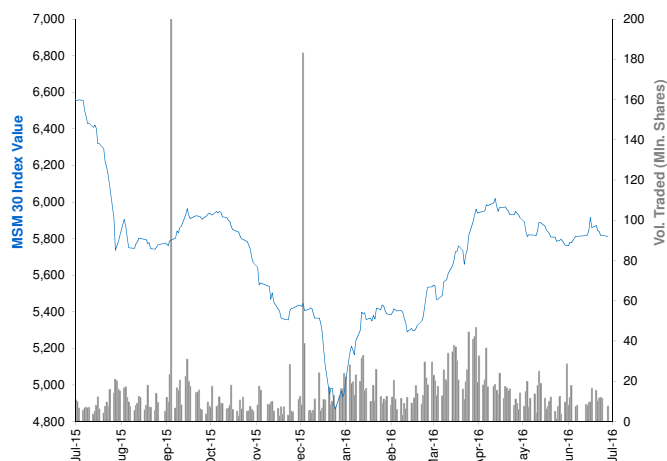
<b>Ahli United Bank (USD)</b>	<b>0.630</b>	<b>0.0%</b>	<b>159,687</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.670</b>	<b>0.0%</b>	<b>113,900</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.330</b>	<b>(0.6%)</b>	<b>95,700</b>
<b>National Bank of Bahrain</b>	<b>0.720</b>	<b>(2.0%)</b>	<b>37,864</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.300</b>	<b>0.0%</b>	<b>34,500</b>



## Muscat Securities Market Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,278</b>	<b>(0.2%)</b>	<b>0.6%</b>	<b>5.3%</b>
<b>Financial</b>	<b>3,247</b>	<b>(0.0%)</b>	<b>1.6%</b>	<b>6.9%</b>
<b>Industrial</b>	<b>989</b>	<b>0.0%</b>	<b>0.8%</b>	<b>9.9%</b>
<b>Services</b>	<b>3,042</b>	<b>(0.5%)</b>	<b>(0.5%)</b>	<b>2.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Batinah Dev. Inv. Holding</b>	<b>0.088</b>	<b>2.3%</b>	1,030
<b>Al Jazeera Steel Products Co.</b>	<b>0.248</b>	<b>1.6%</b>	175,100
<b>Al Anwar Holding</b>	<b>0.188</b>	<b>1.1%</b>	187,080
<b>Gulf International Chemicals</b>	<b>0.250</b>	<b>0.8%</b>	26,950
<b>Oman Investment &amp; Finance Co.</b>	<b>0.197</b>	<b>0.5%</b>	31,710

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Aluminium Products</b>	<b>0.225</b>	<b>(2.2%)</b>	1,490
<b>Al Madina Takaful</b>	<b>0.072</b>	<b>(1.4%)</b>	4,720
<b>Oman Telecom Co.</b>	<b>1.635</b>	<b>(1.2%)</b>	16,620
<b>Renaissance Services</b>	<b>0.267</b>	<b>(1.1%)</b>	13,350
<b>Galfar Engineering</b>	<b>0.103</b>	<b>(1.0%)</b>	35,160

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.380</b>	0.0%	3,542,175
<b>Al Anwar Holding</b>	<b>0.188</b>	1.1%	992,946
<b>Al Jazeera Steel Products Co.</b>	<b>0.248</b>	1.6%	706,880
<b>Port Services Corporation</b>	<b>0.240</b>	0.0%	347,140
<b>Galfar Engineering</b>	<b>0.103</b>	(1.0%)	340,418

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,812.16</b>	<b>(5.98)</b>	<b>(0.1%)</b>	<b>0.6%</b>	<b>7.5%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,277.80</b>	<b>(16.93)</b>	<b>(0.2%)</b>	<b>0.6%</b>	<b>5.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>7,784</b>	<b>(3,837)</b>	<b>(33.0%)</b>	<b>16,011</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>2,308</b>	<b>(473)</b>	<b>(17.0%)</b>	<b>3,817</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>813</b>	<b>203</b>	<b>33.3%</b>	<b>805</b>	<b>1,240</b>

### Market Breadth

▲	5	▼	7	=	48
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.380</b>	0.0%	1,346.1
<b>Al Anwar Holding</b>	<b>0.188</b>	1.1%	187.1
<b>Al Jazeera Steel Products Co.</b>	<b>0.248</b>	1.6%	175.1
<b>Ooredoo</b>	<b>0.744</b>	0.0%	93.4
<b>Port Services Corporation</b>	<b>0.240</b>	0.0%	83.3

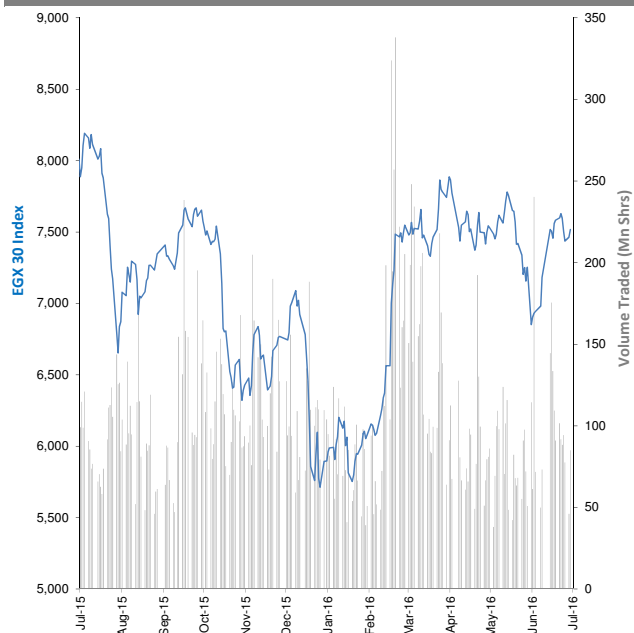


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	313,111	1.2%	5.8%	19.2%
Banking & Finance	83,201	1.7%	4.4%	40.6%
Basic Resources	11,811	3.5%	8.2%	(6.7%)
Chemical	16,564	2.2%	4.6%	(9.5%)
Construction & Material	57,746	0.1%	(1.5%)	(13.0%)
Financial Services	19,475	3.0%	12.6%	32.2%
Food & Beverage	7,361	(5.3%)	(6.1%)	2.8%
Healthcare & Pharma.	5,554	0.0%	(10.0%)	(2.8%)
Ind. Goods, Services, Auto.	13,091	0.7%	(0.3%)	34.6%
Media	552	1.0%	8.6%	16.4%
Oil & Gas	2,970	1.1%	17.0%	36.9%
Personal & Household	12,891	(0.1%)	1.6%	(6.6%)
Real Estate	31,006	1.4%	11.9%	(2.8%)
Telecommunication	48,279	0.9%	10.6%	54.0%
Travel & Leisure	2,611	0.8%	3.1%	(19.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	5.98	11.8%
Amer Group Holding	0.29	7.4%
Egyptians Abroad for Inv. & Dev.	3.30	7.1%
Canal Shipping Agencies Co.	5.17	4.2%
Delta Sugar Co.	9.17	4.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	6.30	(7.4%)
National CementCo. - Egypt	6.75	(2.3%)
Tourah cement Co.	10.80	(1.5%)
Alexandria Cement	6.05	(1.3%)
Oriental Weavers Carpet	5.25	(0.9%)




Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.00	16,589
Palm Hills Developments	2.53	14,077
Amer Group Holding	0.29	13,235
Global Telecom Hldg. (Orascom Telecom)	3.85	12,817
T M G Holding	5.38	3,896

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,517.78	54.06	0.7%	8.3%	7.3%
Market Cap (EGP Mn)	313,111	3,293	1.2%	5.8%	19.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	85	38.91	84.4%	107	77
Value Traded (EGP Mn)	355	178.9	101.5%	401	378
No. of Trades	10,489	2,749	35.5%	12,874	11,691

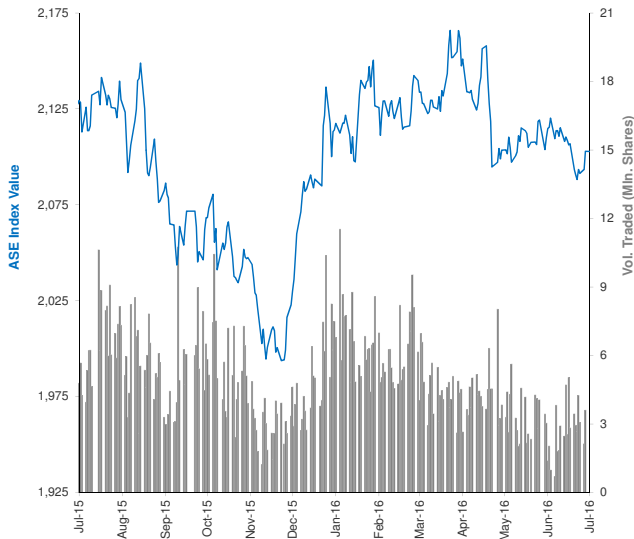
Market Breadth		40		10		10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	43.10	1.41%	62.38
Global Telecom Hldg. (Orascom Telecom)	3.85	2.67%	49.48
Palm Hills Developments	2.53	2.43%	35.36
Egyptian Financial Group-Hermes Hldg Co.	11.89	2.06%	22.81
Pioneers Holding Co.	11.70	3.82%	22.68

## Amman Stock Exchange Daily Report (1st Market)

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,015</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>(5.7%)</b>
<b>Banks</b>	<b>9,411</b>	<b>(0.4%)</b>	<b>0.6%</b>	<b>(3.5%)</b>
<b>Insurance</b>	<b>103</b>	<b>0.5%</b>	<b>(1.9%)</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>172</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(9.5%)</b>
<b>Real Estate</b>	<b>253</b>	<b>0.4%</b>	<b>(3.8%)</b>	<b>(2.5%)</b>
<b>Health Care Services</b>	<b>28</b>	<b>2.4%</b>	<b>0.9%</b>	<b>(16.1%)</b>
<b>Educational Services</b>	<b>309</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(5.1%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>(0.8%)</b>	<b>(2.2%)</b>	<b>(0.5%)</b>
<b>Transportation</b>	<b>99</b>	<b>(1.5%)</b>	<b>(3.5%)</b>	<b>(31.1%)</b>
<b>Technology &amp; Communications</b>	<b>430</b>	<b>0.4%</b>	<b>3.2%</b>	<b>(51.8%)</b>
<b>Media</b>	<b>9</b>	<b>1.1%</b>	<b>(1.1%)</b>	<b>(6.9%)</b>
<b>Utilities &amp; Energy</b>	<b>591</b>	<b>(1.0%)</b>	<b>1.9%</b>	<b>0.2%</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.0%</b>	<b>1.7%</b>	<b>(7.5%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>86</b>	<b>0.0%</b>	<b>(2.8%)</b>	<b>(5.1%)</b>
<b>Chemical Industries</b>	<b>18</b>	<b>(1.8%)</b>	<b>3.4%</b>	<b>(13.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>6.5%</b>
<b>Food &amp; Beverages</b>	<b>60</b>	<b>0.7%</b>	<b>5.6%</b>	<b>(14.2%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>727</b>	<b>(1.1%)</b>	<b>1.9%</b>	<b>84.9%</b>
<b>Mining &amp; Extraction Industries</b>	<b>347</b>	<b>(2.4%)</b>	<b>(4.3%)</b>	<b>(34.4%)</b>
<b>Engineering &amp; Construction</b>	<b>52</b>	<b>1.1%</b>	<b>(0.6%)</b>	<b>(38.9%)</b>
<b>Electrical Industries</b>	<b>19</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>15.1%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>83</b>	<b>0.1%</b>	<b>4.1%</b>	<b>4.5%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.93</b>	<b>4.5%</b>
<b>NUTRIDAR</b>	<b>0.70</b>	<b>4.5%</b>
<b>NATIONAL PORTFOLIO SECURITIES</b>	<b>0.53</b>	<b>3.9%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.53</b>	<b>3.9%</b>
<b>THE UNITED INSURANCE</b>	<b>1.35</b>	<b>3.8%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>(4.5%)</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>0.89</b>	<b>(4.3%)</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.72</b>	<b>(3.9%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.52</b>	<b>(3.7%)</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.63</b>	<b>(3.1%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.53</b>	<b>1,351</b>
<b>AL-TAJAMOuat FOR CATERING AND HOUSING CO.</b>	<b>0.39</b>	<b>600</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.93</b>	<b>362</b>
<b>NATIONAL ALUMINIUM INDUSTRIAL</b>	<b>0.57</b>	<b>180</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.61</b>	<b>166</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,098.94</b>	<b>(5.63)</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>(1.7%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,014.54</b>	<b>(56.55)</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>(5.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>4,462</b>	<b>(5,920)</b>	<b>(57.0%)</b>	<b>4,612</b>	<b>6,538</b>
<b>Value Traded (JD '000)</b>	<b>4,526</b>	<b>1,675</b>	<b>58.8%</b>	<b>5,536</b>	<b>7,318</b>
<b>No. of Trades</b>	<b>2,129</b>	<b>(1,532)</b>	<b>(41.8%)</b>	<b>2,157</b>	<b>2,371</b>

### Market Breadth

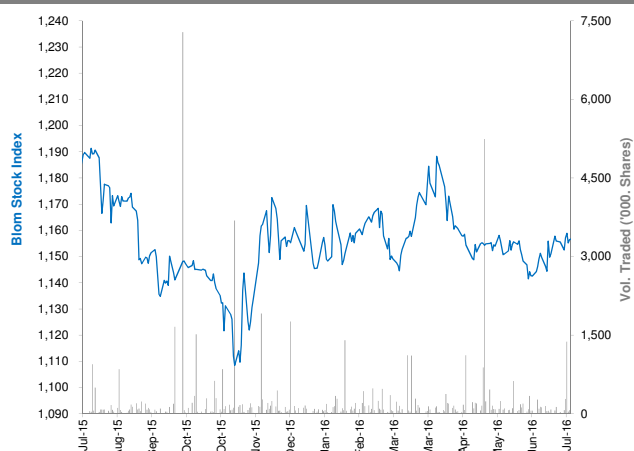
	<b>28</b>		<b>16</b>	<b>=</b>	<b>75</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.53</b>	<b>3.9%</b>	<b>699,909</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.61</b>	<b>0.3%</b>	<b>595,109</b>
<b>ARAB BANK \$USD</b>	<b>6.17</b>	<b>(1.1%)</b>	<b>466,282</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.93</b>	<b>4.5%</b>	<b>317,816</b>
<b>BANK OF JORDAN</b>	<b>2.24</b>	<b>1.8%</b>	<b>252,840</b>

## Beirut Stock Exchange Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,249	(0.4%)	0.2%	(3.4%)
Banking	9,357	(0.1%)	(0.0%)	(1.4%)
Industrial	303	0.0%	(1.0%)	(4.0%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,573	(1.9%)	1.9%	(13.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.20	0.8%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	9.55	(2.1%)
Byblos Bank	1.63	(1.8%)
Solidere B	9.51	(1.7%)
BLC Bank Preferred C	100.00	(1.0%)
BLOM Bank	9.90	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.90	13,101
Byblos Bank	1.63	4,000
Solidere A	9.55	3,633
Bank Audi GDR	6.20	3,113
Solidere B	9.51	1,411

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,152.69	(5.25)	(0.5%)	0.3%	(1.4%)
Market Cap (USD Mn)	11,248.860	(44.12)	(0.4%)	0.2%	(3.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	27.71	(7)	(19.3%)	347	662
Value Traded ('000s USD)	296.58	(44)	(13.0%)	3,601	2,878

Market Breadth	 1  5 = 26
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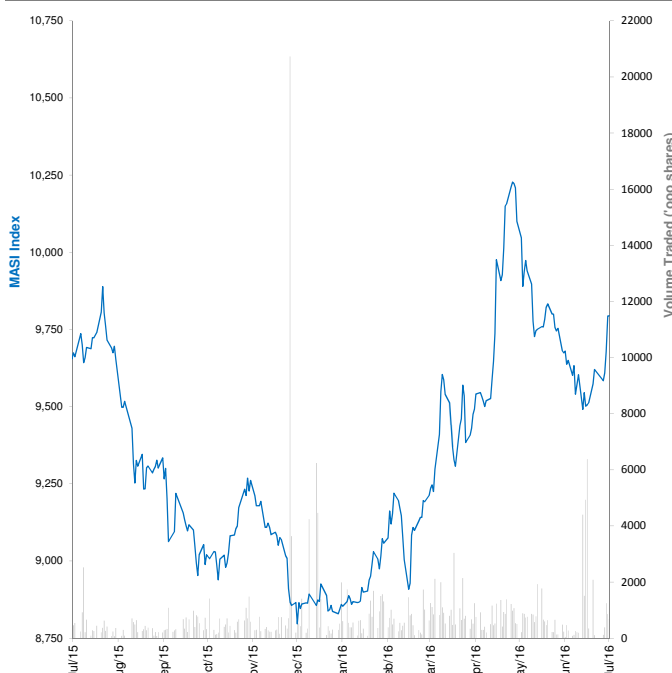
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.90	(0.1%)	129,700
BLC Bank Preferred C	100.00	(1.0%)	50,000
Solidere A	9.55	(2.1%)	34,676
Bank of Beirut Preferred Class H	25.50	0.0%	20,400
Bank of Beirut Preferred Class I	25.50	0.0%	20,400

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>429,794</b>	<b>(0.0%)</b>	<b>2.9%</b>	<b>8.2%</b>
<b>Banking</b>	<b>165,006</b>	<b>(0.2%)</b>	<b>0.8%</b>	<b>0.7%</b>
<b>Beverages</b>	<b>2,515</b>	<b>0.0%</b>	<b>5.8%</b>	<b>0.3%</b>
<b>Chemicals</b>	<b>197</b>	<b>0.1%</b>	<b>(1.1%)</b>	<b>2.6%</b>
<b>Construction &amp; Bldg. Material</b>	<b>61,587</b>	<b>(0.8%)</b>	<b>5.3%</b>	<b>18.6%</b>
<b>Distributors</b>	<b>9,556</b>	<b>1.4%</b>	<b>(0.3%)</b>	<b>7.0%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>336</b>	<b>0.0%</b>	<b>11.9%</b>	<b>7.1%</b>
<b>Electricity</b>	<b>1,408</b>	<b>(0.6%)</b>	<b>(2.3%)</b>	<b>10.4%</b>
<b>Food Producers &amp; Processors</b>	<b>4,211</b>	<b>(1.3%)</b>	<b>(0.8%)</b>	<b>9.0%</b>
<b>Holding Companies</b>	<b>1,805</b>	<b>(0.0%)</b>	<b>(3.4%)</b>	<b>4.0%</b>
<b>Insurance</b>	<b>18,943</b>	<b>(1.1%)</b>	<b>0.5%</b>	<b>2.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,642</b>	<b>(1.2%)</b>	<b>2.3%</b>	<b>13.7%</b>
<b>Leisures &amp; Hotel</b>	<b>843</b>	<b>(0.2%)</b>	<b>(4.5%)</b>	<b>(7.0%)</b>
<b>Materials, Software &amp; Computer</b>	<b>838</b>	<b>(0.3%)</b>	<b>(4.4%)</b>	<b>10.4%</b>
<b>Mining</b>	<b>13,007</b>	<b>0.6%</b>	<b>1.6%</b>	<b>8.7%</b>
<b>Oil &amp; Gas</b>	<b>9,255</b>	<b>0.0%</b>	<b>1.9%</b>	<b>(3.1%)</b>
<b>Real Estate</b>	<b>20,413</b>	<b>0.3%</b>	<b>2.0%</b>	<b>29.5%</b>
<b>Telecommunications</b>	<b>111,645</b>	<b>0.8%</b>	<b>6.9%</b>	<b>13.7%</b>
<b>Transport</b>	<b>668</b>	<b>(2.7%)</b>	<b>0.9%</b>	<b>30.1%</b>
<b>Utilities</b>	<b>3,880</b>	<b>0.0%</b>	<b>(5.7%)</b>	<b>14.1%</b>
<b>Forestry &amp; Paper</b>	<b>39</b>	<b>(4.2%)</b>	<b>(14.7%)</b>	<b>13.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>ENNAKL Automobiles</b>	<b>53.50</b>	<b>2.7%</b>
<b>Auto Hall</b>	<b>107.90</b>	<b>1.8%</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>47.97</b>	<b>1.3%</b>
<b>Managem</b>	<b>779.00</b>	<b>1.2%</b>
<b>Alliances Developpement Immobilier</b>	<b>62.75</b>	<b>1.0%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Holcim Maroc</b>	<b>2,300.00</b>	<b>(5.2%)</b>
<b>Med Paper</b>	<b>15.12</b>	<b>(4.2%)</b>
<b>Credit Immobilier Et Hotelier</b>	<b>261.80</b>	<b>(2.8%)</b>
<b>Compagnie de Transport au Maroc</b>	<b>545.00</b>	<b>(2.7%)</b>
<b>SAHAM ASSURANCE</b>	<b>1,000.00</b>	<b>(2.4%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Banque Centrale Populaire</b>	<b>226.00</b>	<b>100,889</b>
<b>Douja Prom Addoha</b>	<b>37.60</b>	<b>65,661</b>
<b>Itissalat Al-Maghrib</b>	<b>127.00</b>	<b>64,055</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>186.50</b>	<b>12,895</b>
<b>ENNAKL Automobiles</b>	<b>53.50</b>	<b>10,215</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,822.12</b>	<b>7.390</b>	<b>0.1%</b>	<b>3.3%</b>	<b>10.0%</b>
<b>MADEX Index</b>	<b>8,043.46</b>	<b>7.710</b>	<b>0.1%</b>	<b>3.6%</b>	<b>10.9%</b>
<b>Market Cap (MAD Mn)</b>	<b>429,794</b>	<b>(0.1)</b>	<b>(0.0%)</b>	<b>2.9%</b>	<b>8.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>271.83</b>	<b>116.8</b>	<b>75.3%</b>	<b>804.35</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>19.84</b>	<b>8.08</b>	<b>68.7%</b>	<b>54.53</b>	<b>70</b>

### Market Breadth

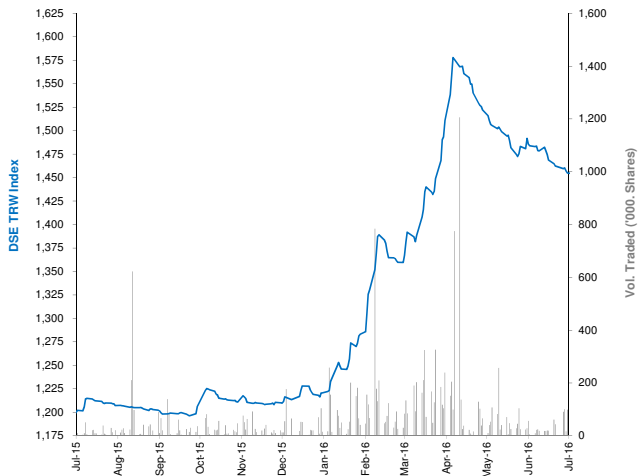
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Banque Centrale Populaire</b>	<b>226.00</b>	<b>0.4%</b>	<b>11.35</b>
<b>Itissalat Al-Maghrib</b>	<b>127.00</b>	<b>0.8%</b>	<b>4.06</b>
<b>Douja Prom Addoha</b>	<b>37.60</b>	<b>0.4%</b>	<b>1.23</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>186.50</b>	<b>(0.3%)</b>	<b>1.20</b>
<b>Wafa Assurances</b>	<b>3,411.00</b>	<b>(1.2%)</b>	<b>0.53</b>

## Damascus Securities Exchange Daily Report

July 26, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>158,714</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>25.0%</b>
<b>Banking</b>	<b>142,139</b>	<b>(0.0%)</b>	<b>(1.0%)</b>	<b>25.9%</b>
<b>Services</b>	<b>1,461</b>	<b>0.0%</b>	<b>1.0%</b>	<b>(0.6%)</b>
<b>Industrial</b>	<b>6,383</b>	<b>5.0%</b>	<b>5.5%</b>	<b>48.0%</b>
<b>Insurance</b>	<b>8,203</b>	<b>0.5%</b>	<b>0.5%</b>	<b>6.0%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	425.50	5.0%
Al-Aqeelah Takaful Insurance	101.58	2.1%
Cham Bank	143.03	0.5%
Fransabank Syria	101.50	0.5%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	161.90	(0.6%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,461.08</b>	<b>2.97</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>19.0%</b>
<b>Market Cap (SRY Mn)</b>	<b>158,714</b>	<b>323</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>25.0%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>45,743</b>	<b>(9,190)</b>	<b>(16.7%)</b>	<b>102,811</b>	<b>182</b>
<b>Value Traded ('000 SRY)</b>	<b>13,403</b>	<b>(1,692)</b>	<b>(11.2%)</b>	<b>16,694</b>	<b>5,728</b>
<b>No. of Trades</b>	<b>21</b>	<b>(14.0)</b>	<b>(40.0%)</b>	<b>51</b>	<b>0.2</b>

### Market Breadth

▲ 4 ▼ 1 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Alahliah Vegetable Oil Company E.S.A	425.50	25,330
Al-Aqeelah Takaful Insurance	101.58	7,046
Cham Bank	143.03	6,775
Syria International Islamic Bank	161.90	4,492
Fransabank Syria	101.50	2,100

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Alahliah Vegetable Oil Company E.S.A	425.50	5.0%	10,777,915
Cham Bank	143.03	0.0	969,025
Syria International Islamic Bank	161.90	-0.6%	727,258
Al-Aqeelah Takaful Insurance	101.58	2.1%	715,715
Fransabank Syria	101.50	0.5%	213,150

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