

Mabanee Co.

16-Feb-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	48,517,509	48,661,788	0.3%
Earnings Per Share (fils)	54.67	54.84	0.3%
Total Operating Revenue (KWD)	86,530,574	85,287,513	(1.4%)
Gross Profit / (Loss) (KWD)	56,047,031	54,356,658	(3.0%)
Cash Dividends Per Share (fils)	10.0	10.0	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	17.15%	15.05%	
Return on Average Assets (ROAA)	8.54%	7.21%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	43,624,033	76,458,755	75.3%
Non-current Assets	573,580,797	655,304,312	14.2%
Total Assets	617,204,830	731,763,067	18.6%
Shareholders' Equity*	303,038,604	343,667,804	13.4%
Liabilities:			
Current Liabilities	44,178,758	38,980,110	(11.8%)
Non-current Liabilities	269,613,531	280,088,228	3.9%
Total Liabilities	313,792,289	319,068,338	1.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,382.43	P/E (x)	15.58
Value (KWD '000)	9,090.46	P/BV (x)	2.21
Closing Price (KWD)	0.850	Dividend Yield	1.17%
Book Value Per Share (KWD)	0.388	YTD Share Turnover	1.16%
Current Market Capitalization (KWD Million)	758.3	Beta	1.18

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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