

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	5,159,573	4,087,785	(20.8%)
Earnings Per Share (fils)	42.07	33.38	(20.7%)
Total Operating Revenue (KWD)	198,344,592	251,185,002	26.6%
Gross Profit / (Loss) (KWD)	13,913,005	15,150,624	8.9%
Cash Dividends Per Share (fils)	35.0	20.0	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	12.65%	9.83%	
Return on Average Assets (ROAA)	2.45%	1.68%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	181,974,845	200,685,016	10.3%
Non-current Assets	46,495,702	58,400,399	25.6%
Total Assets	228,470,547	259,085,415	13.4%
Shareholders' Equity*	41,459,308	41,669,105	0.5%
Liabilities:			
Current Liabilities	145,055,453	155,928,890	7.5%
Non-current Liabilities	38,838,395	58,033,302	49.4%
Total Liabilities	183,893,848	213,962,192	16.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109.13	P/E (x)	23.97
Value (KWD '000)	85.87	P/BV (x)	2.36
Closing Price (KWD)	0.800	Dividend Yield	3.97%
Book Value Per Share (KWD)	0.340	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	98.2	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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