

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	39,473	(24,274)	NM
Earnings Per Share (fils)	0.27	(0.17)	NM
Total Operating Revenue (KWD)	34,360	78,695	129.0%
Gross Profit / (Loss) (KWD)	34,360	78,695	129.0%
Return on Average Equity (ROAE)	1.93%	2.34%	
Return on Average Assets (ROAA)	1.26%	1.51%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	4,146,381	2,499,341	(39.7%)
Non-current Assets	17,592,403	21,468,984	22.0%
Total Assets	21,738,784	23,968,325	10.3%
Shareholders' Equity*	14,473,583	15,058,957	4.0%
Liabilities:			
Current Liabilities	1,209,643	3,128,154	158.6%
Non-current Liabilities	28,202	29,313	3.9%
Total Liabilities	1,237,845	3,157,467	155.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	175,445	P/E (x)	17.44
Value (KWD '000)	6,735	P/BV (x)	0.41
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	116.96%
Current Market Capitalization (KWD Million)	6.2	Beta	1.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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