

Burgan Bank

21-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	33,309,000	37,392,000	12.3%
Earnings Per Share (fils)	18.70	15.80	(15.5%)
Total Operating Revenue (KWD)	130,472,000	144,098,000	10.4%
Gross Profit / (Loss) (KWD)	72,752,000	80,161,000	10.2%
Return on Average Equity (ROAE)	4.93%	11.10%	
Return on Average Assets (ROAA)	0.37%	0.85%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	4,885,128,000	4,739,867,000	(3.0%)
Non-current Assets	2,600,641,000	3,238,526,000	24.5%
Total Assets	7,485,769,000	7,978,393,000	6.6%
Shareholders' Equity*	538,526,000	647,377,000	20.2%
Liabilities:			
Current Liabilities	6,056,068,000	6,238,245,000	3.0%
Non-current Liabilities	748,988,000	792,698,000	5.8%
Total Liabilities	6,805,056,000	7,030,943,000	3.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,810	P/E (x)	12.10
Value (KWD '000)	47,455	P/BV (x)	1.33
Closing Price (KWD)	0.420	Dividend Yield	3.37%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	5.16%
Current Market Capitalization (KWD Million)	860.7	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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