

Al-Nawadi Holding Co.

10-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,642,138	1,169,604	(28.8%)
Earnings Per Share (fils)	13.06	8.19	(37.3%)
Return on Average Equity (ROAE)	10.96%	6.96%	
Return on Average Assets (ROAA)	7.57%	4.71%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	580,145	729,863	25.8%
Earnings Per Share (fils)	4.39	4.86	10.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	1,672,198	3,356,426	100.7%
Non-current Assets	25,674,716	28,614,415	11.4%
Total Assets	27,346,914	31,970,841	16.9%

Shareholders' Equity*	18,589,948	21,598,001	16.2%
Liabilities:			
Current Liabilities	7,644,023	9,404,758	23.0%
Non-current Liabilities	1,112,943	968,082	
Total Liabilities	8,756,966	10,372,840	18.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,128	P/E (x)	11.79
Value (KWD '000)	1,046	P/BV (x)	0.86
Closing Price (KWD)	0.124	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	6.07%
Current Market Capitalization (KWD Million)	18.6	Beta	0.10

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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