

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,531,751	1,007,364	(34.2%)
Earnings Per Share (fils)	1.53	1.01	(34.0%)
Total Operating Revenue (KWD)	7,276,174	2,121,968	(70.8%)
Gross Profit / (Loss) (KWD)	1,611,957	1,490,943	(7.5%)
Return on Average Equity (ROAE)	2.37%	1.52%	
Return on Average Assets (ROAA)	1.56%	1.07%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	19,295,162	13,143,713	(31.9%)
Non-current Assets	76,482,295	80,504,679	5.3%
Total Assets	95,777,457	93,648,392	(2.2%)

Shareholders' Equity*	65,849,119	67,373,623	2.3%
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Liabilities:

Current Liabilities	7,165,011	5,358,116	(25.2%)
Non-current Liabilities	18,917,253	16,854,617	(10.9%)
Total Liabilities	26,082,264	22,212,733	(14.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256,258	P/E (x)	48.63
Value (KWD '000)	17,434	P/BV (x)	0.74
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.067	YTD Share Turnover	25.63%
Current Market Capitalization (KWD Million)	49.6	Beta	1.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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