

Burgan Bank

16-Feb-17

## Boursa Kuwait FY-2016 Financial Results Announcement

| Profitability                   | FY-2015     | FY-2016     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 76,131,000  | 68,178,000  | (10.4%)  |
| Earnings Per Share (fils)       | 32.10       | 28.30       | (11.8%)  |
| Total Operating Revenue (KWD)   | 248,097,000 | 234,674,000 | (5.4%)   |
| Gross Profit / (Loss) (KWD)     | 132,794,000 | 120,916,000 | (8.9%)   |
| Cash Dividends Per Share (fils) | 18.0        | 5.0         |          |
| Bonus Shares (%)                | 0.0%        | 5.0%        |          |
| Return on Average Equity (ROAE) | 11.73%      | 10.60%      |          |
| Return on Average Assets (ROAA) | 1.04%       | 0.97%       |          |

| Balance Sheet Summary (KWD)  | 31-Dec-15            | 31-Dec-16            | Variance    |
|------------------------------|----------------------|----------------------|-------------|
| <b>Assets:</b>               |                      |                      |             |
| Current Assets               | 4,079,027,000        | 4,567,622,000        | 12.0%       |
| Non-current Assets           | 2,745,678,000        | 2,701,254,000        | (1.6%)      |
| <b>Total Assets</b>          | <b>6,824,705,000</b> | <b>7,268,876,000</b> | <b>6.5%</b> |
| <b>Shareholders' Equity*</b> | <b>636,675,000</b>   | <b>650,107,000</b>   | <b>2.1%</b> |
| <b>Liabilities:</b>          |                      |                      |             |
| Current Liabilities          | 5,185,538,000        | 5,387,937,000        | 3.9%        |
| Non-current Liabilities      | 802,844,000          | 1,035,383,000        | 29.0%       |
| <b>Total Liabilities</b>     | <b>5,988,382,000</b> | <b>6,423,320,000</b> | <b>7.3%</b> |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |           |                    |       |
|---------------------------------------------------------------|-----------|--------------------|-------|
| Volume (Shrs '000)                                            | 50,805.07 | P/E (x)            | 9.47  |
| Value (KWD '000)                                              | 16,493.82 | P/BV (x)           | 0.99  |
| Closing Price (KWD)                                           | 0.315     | Dividend Yield     | 5.63% |
| Book Value Per Share (KWD)                                    | 0.322     | YTD Share Turnover | 2.48% |
| Current Market Capitalization (KWD Million)                   | 645.5     | Beta               | 1.09  |

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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