

Kuwait Food Co. (Americana)

13-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	30,891,000	24,196,000	(21.7%)
Earnings Per Share (fils)	79.00	62.00	(21.5%)
Total Operating Revenue (KWD)	468,948,000	485,746,000	3.6%
Gross Profit / (Loss) (KWD)	48,553,000	39,399,000	(18.9%)
Return on Average Equity (ROAE)	17.15%	13.37%	
Return on Average Assets (ROAA)	8.38%	6.74%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	318,169,000	346,542,000	8.9%
Non-current Assets	341,293,000	338,454,000	(0.8%)
Total Assets	659,462,000	684,996,000	3.9%
Shareholders' Equity*	331,569,000	346,481,000	4.5%
Liabilities:			
Current Liabilities	234,522,000	248,307,000	5.9%
Non-current Liabilities	55,504,000	53,736,000	(3.2%)
Total Liabilities	290,026,000	302,043,000	4.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,386	P/E (x)	23.28
Value (KWD '000)	28,417	P/BV (x)	3.13
Closing Price (KWD)	2.700	Dividend Yield	3.24%
Book Value Per Share (KWD)	0.886	YTD Share Turnover	2.58%
Current Market Capitalization (KWD Million)	1,085.4	Beta	0.82

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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