

Tamdeen Investment Co.

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	4,475,284	5,026,953	12.3%
Earnings Per Share (fils)	15.03	16.89	12.4%
Return on Average Equity (ROAE)	3.47%	4.70%	
Return on Average Assets (ROAA)	2.23%	3.30%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(674,456)	26,452	103.9%
Earnings Per Share (fils)	(2.27)	0.09	104.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	63,225,731	34,412,133	(45.6%)
Non-current Assets	68,298,431	104,819,813	53.5%
Total Assets	131,524,162	139,231,946	5.9%

Shareholders' Equity*	82,802,357	107,636,171	30.0%
Liabilities:			
Current Liabilities	48,652,370	31,490,796	(35.3%)
Non-current Liabilities	69,435	92,544	
Total Liabilities	48,721,805	31,583,340	(35.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,889	P/E (x)	11.85
Value (KWD '000)	8,557	P/BV (x)	0.52
Closing Price (KWD)	0.178	Dividend Yield	4.29%
Book Value Per Share (KWD)	0.362	YTD Share Turnover	15.04%
Current Market Capitalization (KWD Million)	55.5	Beta	0.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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