

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	328,789	219,222	(33.3%)
Earnings Per Share (fils)	1.74	1.16	(33.3%)
Total Operating Revenue (KWD)	550,276	524,098	(4.8%)
Gross Profit / (Loss) (KWD)	539,846	493,289	(8.6%)
Return on Average Equity (ROAE)	0.14%	0.31%	
Return on Average Assets (ROAA)	0.14%	0.30%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	11,822,113	13,111,997	10.9%
Non-current Assets	10,463,283	9,658,778	(7.7%)
Total Assets	22,285,396	22,770,775	2.2%
Shareholders' Equity*	21,276,813	21,872,550	2.8%
Liabilities:			
Current Liabilities	353,818	368,764	4.2%
Non-current Liabilities	654,765	529,461	(19.1%)
Total Liabilities	1,008,583	898,225	(10.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,822	P/E (x)	NM
Value (KWD '000)	1,559	P/BV (x)	0.50
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	12.62%
Current Market Capitalization (KWD Million)	10.9	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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