

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	227,876	97,311	(57.3%)
Earnings Per Share (fils)	1.88	0.80	(57.4%)
Return on Average Equity (ROAE)	3.35%	0.12%	
Return on Average Assets (ROAA)	3.27%	0.12%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,021	(40,429)	NM
Earnings Per Share (fils)	0.01	(0.33)	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	2,173,301	2,353,396	8.29%
Non-current Assets	9,537,095	9,444,882	(1.0%)
Total Assets	11,710,396	11,798,278	0.8%
Shareholders' Equity*	11,598,256	11,683,483	0.7%
Liabilities:			
Current Liabilities	85,364	80,222	(6.0%)
Non-current Liabilities	26,776	34,573	29.1%
Total Liabilities	112,140	114,795	2.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	119,237	P/E (x)	NM
Value (KWD '000)	7,970	P/BV (x)	0.66
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	97.59%
Current Market Capitalization (KWD Million)	7.7	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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