

Wethaq Takaful Insurance Co.

13-Mar-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	54,275	405,290	646.7%
Earnings Per Share (fils)	0.49	3.69	653.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.49%	3.63%	
Return on Average Assets (ROAA)	0.40%	3.08%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(259,725)	142,290	154.8%
Earnings Per Share (fils)	(2.37)	1.29	154.4%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	6,100,932	6,084,012	(0.3%)
Non-current Assets	7,221,882	6,893,601	(4.5%)
<b>Total Assets</b>	<b>13,322,814</b>	<b>12,977,613</b>	<b>(2.6%)</b>
<b>Shareholders' Equity*</b>	<b>10,801,113</b>	<b>11,529,332</b>	<b>6.7%</b>
<b>Liabilities:</b>			
Current Liabilities	430,151	245,486	(42.9%)
Non-current Liabilities	939,073	-	(100.0%)
<b>Total Liabilities</b>	<b>1,369,224</b>	<b>245,486</b>	<b>(82.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	85,738	P/E (x)	18.43
Value (KWD '000)	6,151	P/BV (x)	0.65
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	77.77%
Current Market Capitalization (KWD Million)	7.5	Beta	0.09

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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