

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	218,115	166,185	(23.8%)
Earnings Per Share (fils)	2.10	1.60	(23.8%)
Total Operating Revenue (KWD)	569,983	565,801	(0.7%)
Gross Profit / (Loss) (KWD)	261,580	319,980	22.3%
Return on Average Equity (ROAE)	4.78%	5.59%	
Return on Average Assets (ROAA)	3.58%	4.12%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	6,094,937	5,615,915	(7.9%)
Non-current Assets	15,436,377	15,293,913	(0.9%)
<b>Total Assets</b>	<b>21,531,314</b>	<b>20,909,828</b>	<b>(2.9%)</b>
<b>Shareholders' Equity*</b>	<b>16,200,619</b>	<b>15,126,852</b>	<b>(6.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	4,788,225	5,261,442	9.9%
Non-current Liabilities	444,214	372,882	(16.1%)
<b>Total Liabilities</b>	<b>5,232,439</b>	<b>5,634,324</b>	<b>7.7%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155.07	P/E (x)	17.36
Value (KWD '000)	24.10	P/BV (x)	1.01
Closing Price (KWD)	0.146	Dividend Yield	12.61%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	15.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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