

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,750,313	1,848,367	5.6%
Earnings Per Share (fils)	3.30	3.30	0.0%
Total Operating Revenue (KWD)	14,906,349	12,644,004	(15.2%)
Gross Profit / (Loss) (KWD)	1,750,313	1,848,367	5.6%
Return on Average Equity (ROAE)	1.87%	2.01%	
Return on Average Assets (ROAA)	1.31%	1.42%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	23,563,488	23,663,633	0.4%
Non-current Assets	72,642,680	75,238,065	3.6%
Total Assets	96,206,168	98,901,698	2.8%

Shareholders' Equity*	70,334,023	67,352,020	(4.2%)
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Liabilities:

Current Liabilities	13,147,992	13,970,905	6.3%
Non-current Liabilities	12,724,153	17,578,773	38.2%
Total Liabilities	25,872,145	31,549,678	21.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,709	P/E (x)	NM
Value (KWD '000)	348	P/BV (x)	0.67
Closing Price (KWD)	0.090	Dividend Yield	6.33%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	0.74%
Current Market Capitalization (KWD Million)	45.0	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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