

MAZAYA Holding Co.

20-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	424,087	3,098,154	630.5%
Earnings Per Share (fils)	0.68	5.00	635.3%
Total Operating Revenue (KWD)	13,611,730	9,143,953	(32.8%)
Gross Profit / (Loss) (KWD)	2,914,632	3,953,068	35.6%
Return on Average Equity (ROAE)	NM	9.76%	
Return on Average Assets (ROAA)	NM	3.88%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	210,342	1,627,058	673.5%
Earnings Per Share (fils)	0.34	2.63	673.5%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	113,959,223	113,403,841	(0.5%)
Non-current Assets	106,536,731	113,256,941	6.3%
Total Assets	220,495,954	226,660,782	2.8%
Shareholders' Equity*	84,362,248	93,406,327	10.7%
Liabilities:			
Current Liabilities	98,694,510	85,524,234	(13.3%)
Non-current Liabilities	32,617,371	41,148,396	26.2%
Total Liabilities	131,311,881	126,672,630	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	213,417	P/E (x)	8.09
Value (KWD '000)	26,322	P/BV (x)	0.87
Closing Price (KWD)	0.118	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	31.01%
Current Market Capitalization (KWD Million)	81.2	Beta	1.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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