

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,096,270	118,473	(96.2%)
Earnings Per Share (fils)	8.56	0.33	(96.1%)
Total Operating Revenue (KWD)	3,614,189	1,348,256	(62.7%)
Gross Profit / (Loss) (KWD)	3,061,333	(283,282)	NM
Return on Average Equity (ROAE)	7.10%	NM	
Return on Average Assets (ROAA)	2.45%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	13,132,083	13,441,819	2.4%
Non-current Assets	78,944,441	77,598,240	(1.7%)
Total Assets	92,076,524	91,040,059	(1.1%)
Shareholders' Equity*	37,245,324	35,491,399	(4.7%)
Liabilities:			
Current Liabilities	9,832,417	26,469,454	169.2%
Non-current Liabilities	30,157,611	15,280,296	(49.3%)
Total Liabilities	39,990,028	41,749,750	4.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	292,677	P/E (x)	NM
Value (KWD '000)	16,918	P/BV (x)	0.54
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	74.54%
Current Market Capitalization (KWD Million)	19.0	Beta	1.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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