

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,702,000	3,790,000	2.4%
Earnings Per Share (fils)	25.60	26.20	2.3%
Total Operating Revenue (KWD)	907,326,000	589,071,000	(35.1%)
Gross Profit / (Loss) (KWD)	2,259,000	2,950,000	30.6%
Cash Dividends Per Share (fils)	25.0%	25.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.63%	4.72%	
Return on Average Assets (ROAA)	1.16%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	217,839,000	168,676,000	(22.6%)
Non-current Assets	75,581,000	100,381,000	32.8%
Total Assets	293,420,000	269,057,000	(8.3%)
Shareholders' Equity*	77,805,000	82,872,000	6.5%
Liabilities:			
Current Liabilities	207,258,000	164,760,000	(20.5%)
Non-current Liabilities	8,357,000	21,425,000	156.4%
Total Liabilities	215,615,000	186,185,000	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51.61	P/E (x)	12.21
Value (KWD '000)	16.09	P/BV (x)	0.59
Closing Price (KWD)	0.320	Dividend Yield	7.42%
Book Value Per Share (KWD)	0.573	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	48.7	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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