

First Dubai For Real Estate Dev. Co.

3-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	325,577	499,761	53.5%
Earnings Per Share (fils)	0.33	0.50	51.5%
Total Operating Revenue (KWD)	5,869,768	1,081,847	(81.6%)
Gross Profit / (Loss) (KWD)	723,838	763,086	5.4%
Return on Average Equity (ROAE)	3.20%	2.58%	
Return on Average Assets (ROAA)	2.08%	1.80%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	46,591,817	15,033,591	(67.7%)
Non-current Assets	48,764,167	79,647,484	63.3%
Total Assets	95,355,984	94,681,075	(0.7%)
Shareholders' Equity*	64,705,321	67,774,093	4.7%
Liabilities:			
Current Liabilities	7,266,778	5,527,997	(23.9%)
Non-current Liabilities	19,535,992	17,315,479	(11.4%)
Total Liabilities	26,802,770	22,843,476	(14.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	233,536	P/E (x)	33.32
Value (KWD '000)	16,273	P/BV (x)	0.84
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.068	YTD Share Turnover	23.35%
Current Market Capitalization (KWD Million)	57.0	Beta	1.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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