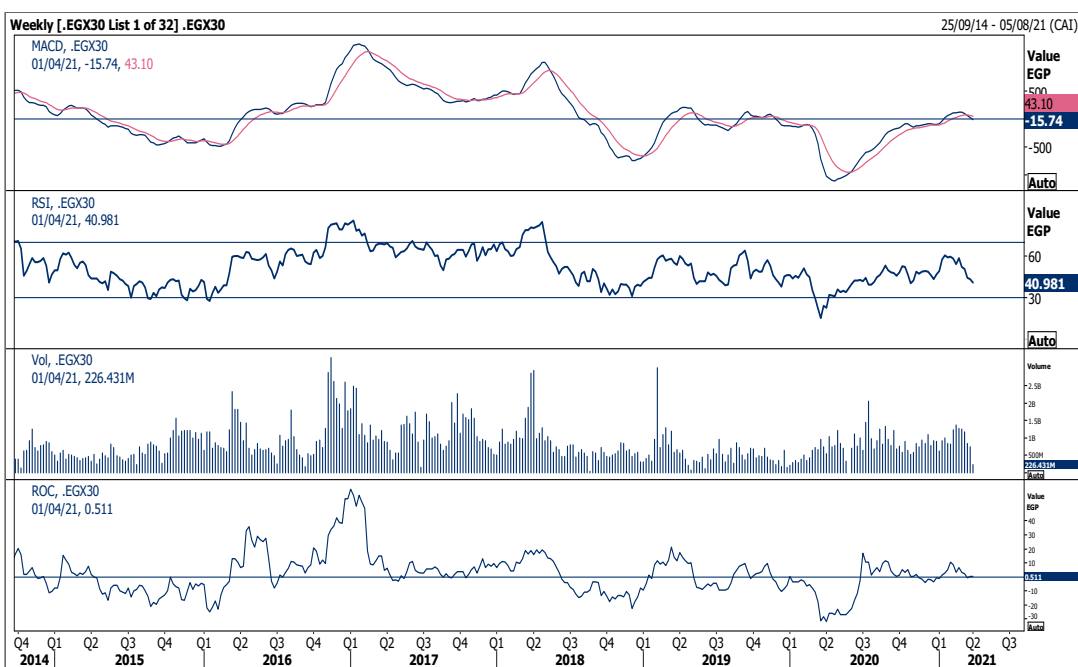


29-March-2021

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Medium-term and long-term investors can re-enter the market at levels higher than 11,360 point and 12,000 point, respectively.



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## Commercial International Bank

Reuters Ticker: &lt;COMI.CA&gt;

**Price closed at EGP59.040.** The stock retreated as was expected due to the continuous failure to cross over the resistance level at EGP70.250 (near the 50% level of the Fibonacci Retracement from EGP87.100-EGP51.200), knowing that a dip below the support level at EGP55.750 will deepen the bearish move to EGP51.200. However, a jump over EGP64.70 will be a positive sign that should call for a re-test of EGP70.250.



RSI	39.516
MACD	-1.242
ROC	-1.370
M10	60.730
M50	62.940
M100	66.970
S1	55.750
S2	51.200
S3	45.000
R1	64.700
R2	70.250
R3	76.000

## Eastern Company

Reuters Ticker: &lt;EAST.CA&gt;

**Price closed at EGP11.710.** The stock is back to the negative territory but the strong support line at 9.990 (low of last year) is expected to arrest additional losses; however, a fall below it would increase the downside risk and lead to EGP8.130 before EGP5.670. On the counter side, managing to break above EGP13.100 will target the high of last January at EGP15.390 once again but only above this will lead to the strong horizontal line at EGP18.950.



RSI	39.594
MACD	0.353
ROC	-7.577
M10	12.870
M50	13.100
M100	13.200
S1	9.990
S2	9.130
S3	5.670
R1	13.100
R2	15.390
R3	18.950



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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