

National International Holding Co.

23-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,500,129	949,602	(36.7%)
Earnings Per Share (fils)	7.28	4.61	(36.7%)
Total Operating Revenue (KWD)	2,109,413	1,386,780	(34.3%)
Gross Profit / (Loss) (KWD)	1,645,662	967,139	(41.2%)
Cash Dividends Per Share (fils)	5.0%	4.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	4.26%	2.62%	
Return on Average Assets (ROAA)	3.76%	2.49%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,069,520	161,562	(84.9%)
Earnings Per Share (fils)	5.19	0.79	(84.8%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	2,946,642	2,096,225	(28.86%)
Non-current Assets	35,016,661	36,273,338	3.6%
Total Assets	37,963,303	38,369,563	1.1%

Shareholders' Equity*	36,150,600	36,397,606	0.7%
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Liabilities:			
Current Liabilities	1,812,703	1,971,957	8.8%
Non-current Liabilities	-	-	NA
Total Liabilities	1,812,703	1,971,957	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	46,682	P/E (x)	14.10
Value (KWD '000)	3,057	P/BV (x)	0.38
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	21.96%
Current Market Capitalization (KWD Million)	13.8	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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