

Fujairah Cement Industries Co.

9-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(729,171)	1,338,588	NM
Earnings Per Share (fils)	(2.50)	3.80	NM
Total Operating Revenue (KWD)	34,236,458	350,090,057	922.6%
Gross Profit / (Loss) (KWD)	1,137,650	3,100,790	172.6%
Return on Average Equity (ROAE)	NM	1.56%	
Return on Average Assets (ROAA)	NM	0.83%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(454,977)	433,828	NM
Earnings Per Share (fils)	(1.30)	1.20	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	35,560,158	41,328,237	16.22%
Non-current Assets	98,483,088	97,751,466	(0.7%)
Total Assets	134,043,246	139,079,703	3.8%
Shareholders' Equity*	71,576,029	73,935,326	3.3%
Liabilities:			
Current Liabilities	38,379,871	38,218,652	(0.4%)
Non-current Liabilities	24,087,347	26,925,725	11.8%
Total Liabilities	62,467,218	65,144,377	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	305,887	P/E (x)	22.22
Value (KWD '000)	27,225	P/BV (x)	0.39
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.208	YTD Share Turnover	85.96%
Current Market Capitalization (KWD Million)	29.2	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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