

MENA Markets Daily Report

January 26, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	4,938.22	(0.7%)	(12.1%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	332.63	(1.0%)	(12.9%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KXS 15 Index	▼	776.90	(1.2%)	(13.7%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	5,610.45	(0.0%)	(18.8%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,703.90	(1.9%)	(14.2%)	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	3,814.85	(0.6%)	(11.4%)	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	8,848.86	(1.5%)	(15.2%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,150.48	(0.7%)	(5.4%)	(14.8%)
Jordan 9	Oman	MSM 30 Index	▲	4,965.81	0.5%	(8.1%)	(14.8%)
Tunisia 10	Egypt	EGX 30	=	5,893.54	0.0%	(15.9%)	(21.5%)
Lebanon 11	Jordan	ASE Index	▲	2,139.83	0.3%	0.2%	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	=	1,161.14	0.0%	(0.7%)	(0.1%)
Syria 13	Tunisia	Tunisia Index	▲	5,298.11	0.9%	5.1%	(0.9%)
	Morocco	MASI	▼	8,865.63	(0.0%)	(0.7%)	(7.2%)
	Syria	DSE Weighted Index	▲	1,249.37	1.1%	1.8%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	2,946.58	1.0%	(16.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	691.40	9.4%	(8.7%)	(4.3%)
	India	SENSEX	▲	24,614.49	0.7%	(5.8%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	38,031.22	0.8%	(12.3%)	(13.3%)
	Mexico	BOLSA Index	▲	41,621.31	1.1%	(3.2%)	(0.4%)
	Korea	KOSPI Index	▲	1,895.95	0.9%	(3.3%)	2.4%
	Taiwan	TAIEX Index	▲	7,890.56	1.7%	(5.4%)	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,536.79	2.6%	(7.6%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	118.51	3.5%	(10.2%)	(4.3%)
	Europe	DJ Stoxx 600	▲	338.36	3.0%	(7.5%)	6.8%
	Europe	FTSEurofirst 300	▲	1,332.38	3.0%	(7.3%)	5.0%
	Emerging Markets	MSCI EM Index	▲	710.66	3.2%	(10.5%)	(17.0%)
	U.S.A	S&P 500	▲	1,906.90	2.0%	(6.7%)	(0.7%)
	U.S.A	DJIA	▲	16,093.51	1.3%	(7.6%)	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,591.18	2.7%	(8.3%)	5.7%
	UK	FTSE 100	▲	5,900.01	2.2%	(5.5%)	(4.9%)
	Germany	DAX	▲	9,764.88	2.0%	(9.1%)	9.6%
	Japan	NIKKEI 225	▲	17,075.46	0.7%	(10.3%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,430.02	1.8%	(11.3%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	22.89	1.8%	(26.8%)	(40.5%)
	Oil	Brent	▲	32.49	1.0%	(13.8%)	(44.1%)
	Oil	Kuwait	▲	21.88	15.2%	(23.9%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.16	0.8%	(7.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,101.93	0.4%	3.7%	(10.6%)

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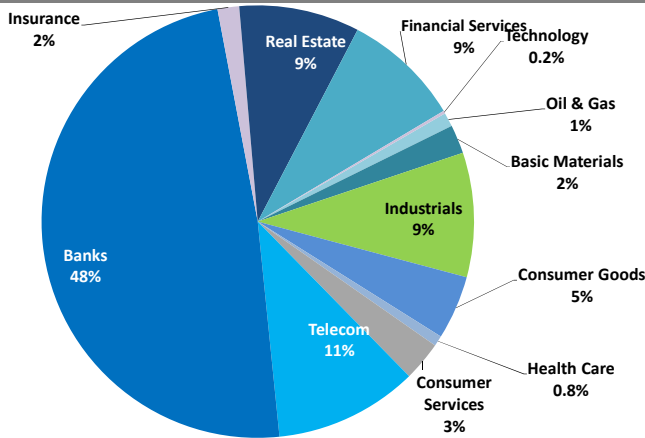
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 26, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,326.2	11.6	10.6%
2- Kuwait Finance House	2,144.3	15.1	8.2%
3- Zain	1,404.5	9.3	9.5%
4- Ahli United Bank - Bahrain	1,172.4	7.8	14.6%
5- Boubyan Bank	794.4	24.0	10.8%
6- Kuwait Projects Co.	736.8	14.3	10.7%
7- Kuwait Food Co. (Americana)	731.6	16.1	13.0%
8- Commercial Bank of Kuwait	720.1	14.6	8.9%
9- Mabanee Co.	696.7	14.4	16.8%
10- Ahli United Bank - Kuwait	661.4	14.0	13.4%
Total	12,388	12.33	10.7%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.021	0.003	13.9%
Sultan Center Food Products Co.	0.055	0.005	10.0%
Sokouk Holding Co.	0.032	0.003	8.5%
Heavy Engineering Ind. & Shipbuilding Co.	0.142	0.010	7.6%
Yiacco Medical Co.	0.126	0.008	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Taiba Kuwaiti Holding Co.	0.075	(0.225)	(75.0%)
Kuwait Cable Vision	0.021	(0.002)	(8.9%)
International Resorts Co.	0.022	(0.002)	(8.3%)
Abyaar Real Estate Development Co.	0.023	(0.002)	(8.2%)
Kuwait Finance & Investment Co.	0.032	(0.003)	(7.4%)

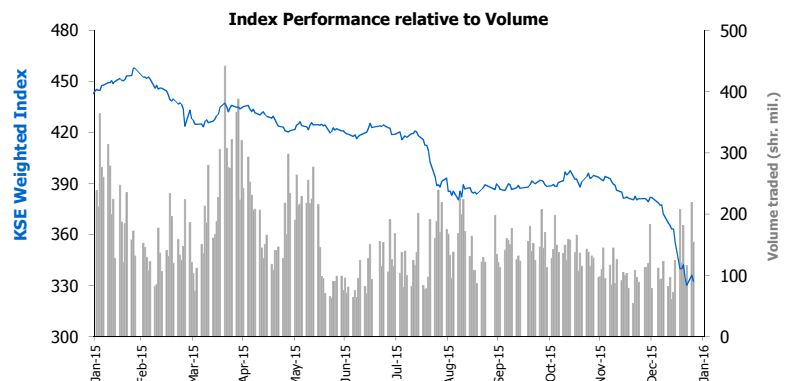
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.022	(0.002)	33,290,877
Ithmar Bank B.S.C	0.031	(0.001)	23,209,481
Gulf Finance House	0.043	0.003	19,281,831
Munshaat Real Estate Projects Co.	0.047	(0.001)	7,131,679
Manazel Holding Co.	0.018	0.000	5,098,930

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	22,800.7	▼	(1.0%)	(12.8%)	(12.8%)
Oil & Gas	234.2	▲	0.4%	(11.1%)	(11.1%)
Basic Materials	492.1	▼	(0.9%)	(15.7%)	(15.7%)
Industrials	2,119.5	▼	(0.0%)	(10.9%)	(10.9%)
Consumer Goods	1,090.0	▼	(1.0%)	(11.8%)	(11.8%)
Health Care	179.2	▲	0.8%	(1.6%)	(1.6%)
Consumer Services	674.8	▲	0.5%	(7.3%)	(7.3%)
Telecommunications	2,444.5	▼	(1.1%)	(5.5%)	(5.5%)
Banks	11,083.5	▼	(1.1%)	(15.5%)	(15.5%)
Insurance	371.8	=	0.0%	(4.7%)	(4.7%)
Real Estate	2,050.6	▼	(1.4%)	(11.4%)	(11.4%)
Financial Services	2,011.7	▼	(2.3%)	(13.8%)	(13.8%)
Technology	48.9	▼	(0.4%)	(1.6%)	(1.6%)

Market Breadth	▲	31	▼	55	=	104
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	4,938.22	(36.7)	(0.7%)	(12.1%)	(12.1%)	
KSE Weighted Index	332.63	(3.4)	(1.0%)	(12.9%)	(12.9%)	
Kuwait 15 Index	776.90	(9.1)	(1.2%)	(13.7%)	(13.7%)	
Market Cap (KWD Mn)	22,801	(235.5)	(1.0%)	(12.8%)	(12.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	154.5	(64.6)	(29.5%)	122.0	166.8
Value Traded (KWD Mn)	10.5	(5.6)	(34.6%)	13.7	15.9
No. of Trades	3,488	(840.0)	(19.4%)	2,945	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.1%	9.8%	10.6%	10.0%	9.8%
KSE Weighted Index	10.6%	10.6%	9.7%	9.2%	10.2%

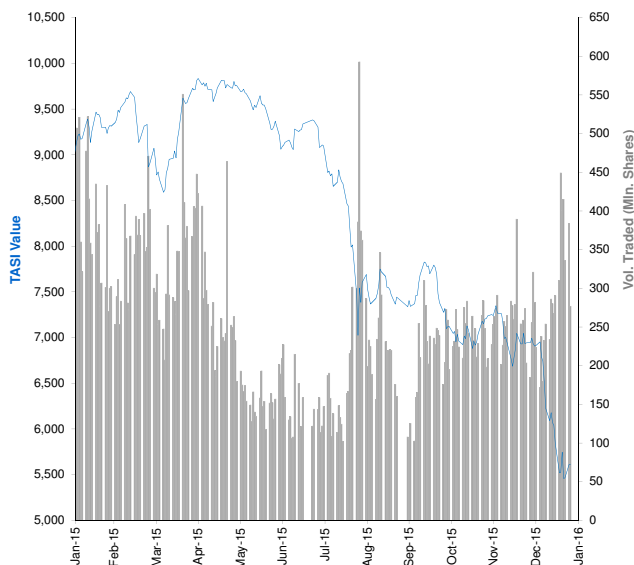
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.415	0.000	1,137,170
Kuwait Finance House	0.450	(0.005)	963,443
Gulf Finance House	0.043	0.003	819,107
Al Dar National Real Estate Co.	0.022	(0.002)	752,653
Ithmar Bank B.S.C	0.031	(0.001)	732,229

Saudi Tadawul Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,287,682	(0.2%)	(18.6%)	(18.6%)
Banks & Financial	361,295	(0.5%)	(16.7%)	(16.7%)
Petrochemical Industries	282,734	0.1%	(17.5%)	(17.5%)
Cement	48,899	(0.6%)	(19.0%)	(19.0%)
Retail	52,241	1.8%	(26.0%)	(26.0%)
Energy & Utilities	59,274	1.5%	(12.0%)	(12.0%)
Agric. & Food Ind.	75,360	3.5%	(26.3%)	(26.3%)
Telecom	140,586	(1.6%)	(14.5%)	(14.5%)
Insurance	30,835	(0.8%)	(22.8%)	(22.8%)
Multi-Inv.	45,613	(2.1%)	(29.4%)	(29.4%)
Indust. Inv.	48,139	(1.3%)	(18.6%)	(18.6%)
Bldg. & Const.	14,115	0.8%	(24.2%)	(24.2%)
Real Estate Dev.	87,644	(0.6%)	(12.9%)	(12.9%)
Transport	22,667	0.2%	(21.1%)	(21.1%)
Media & Publishing	4,447	(0.8%)	(33.1%)	(33.1%)
Hotel & Tourism	13,835	(0.0%)	(34.7%)	(34.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Babtain Power & Telecom. Co.	21.45	10.0%	33,000
Anaam International Holding Grp.	15.09	10.0%	22,867
Tihama Advertising & Public Relations Co	18.55	9.9%	22,065
Savola Group	35.08	9.9%	17,677
Ash-Sharqiyah Development Co.	35.50	9.8%	68,632

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	6.91	(5.4%)	16,287
Herfy Food Services Co	68.28	(4.7%)	50,210
Saudi Company for Hardware	79.45	(4.6%)	14,574
United International Transportation Co.	33.03	(3.9%)	11,845
Al-Abdulatif Industrial Group	18.51	(3.9%)	10,477

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.01	(1.4%)	65,701
Saudi Kayan	4.80	(2.8%)	23,604
Dar Al Arkan Real Estate Dev. Co.	4.87	(2.0%)	17,610
Saudi Basic Industries Corp	64.10	0.1%	8,190
Rabigh Refining and Petrochemical Co.	8.51	3.0%	5,998

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,610.45	(1.2)	(0.0%)	(18.8%)	(18.8%)
Market Cap (SAR Mn)	1,287,682	(2,183.7)	(0.2%)	(18.6%)	(18.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	276	(108.2)	(28.2%)	294	281
Value Traded (SAR Mn)	4,454	(1,708.0)	(27.7%)	5,429	8,581
No. of Trades	117,562	(22,378)	(16.0%)	147,832	143,065

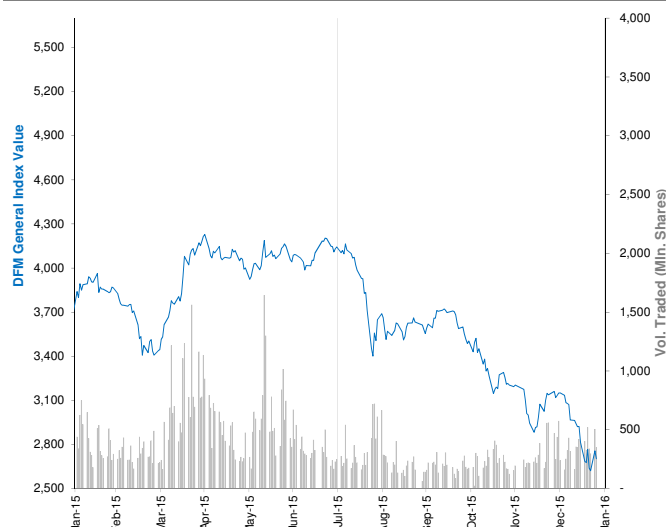
Market Breadth	▲	69	▼	86	=	14
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.01	(1.4%)	857.3
Saudi Basic Industries Corp	64.10	0.1%	525.0
The National Shipping Co of Saudi Arabia	37.41	1.1%	147.2
Al-Rajhi Bank	47.97	(0.9%)	146.1
Saudi Kayan	4.80	(2.8%)	113.6

Dubai Financial Market Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	265,773	(1.5%)	(11.8%)	(11.8%)
Banking	98,821	(0.1%)	(8.8%)	(8.8%)
Consumer Staples	9,702	(2.5%)	(5.5%)	(5.5%)
Investment & Financial	17,174	(4.4%)	(17.8%)	(17.8%)
Insurance	5,177	(0.1%)	(8.3%)	(8.3%)
Industrial	3,228	0.0%	(6.1%)	(6.1%)
Real Estate & Construction	82,342	(3.1%)	(18.7%)	(18.7%)
Telecommunication	23,531	0.2%	(0.2%)	(0.2%)
Transportation	23,209	(0.5%)	(6.8%)	(6.8%)
Services	2,589	(1.4%)	(6.8%)	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.334	8.4%	11,780
Emirates NBD	6.800	2.3%	5,024,696
Gulf Finance House	0.504	2.0%	64,806,278
Emirates Integrated Telecom. (DU)	5.100	0.2%	2,064,199

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.278	(8.6%)	198,948
Amlak Finance	1.150	(5.7%)	28,843,632
Dubai Financial Market	1.050	(5.4%)	8,237,245
Al-Madina for Finance & Investment	0.311	(5.2%)	92,682
Arabtec Holding P.J.S.C.	1.150	(5.0%)	110,256,263

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.504	2.0%	127,580
Arabtec Holding P.J.S.C.	1.150	(5.0%)	93,575
Amlak Finance	1.150	(5.7%)	24,248
Dubai Investment	1.570	(3.7%)	13,461
EMAAR Properties	4.580	(2.8%)	12,752

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	2,703.90	(53.18)	(1.9%)	(14.2%)	(14.2%)
Market Cap (AED Mn)	265,773	(3,914)	(1.5%)	(11.8%)	(11.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	Average Daily YTD-15
Volume (Mn Shares)	351	(153.0)	(30.3%)	348	462
Value Traded (AED Mn)	368	(222.9)	(37.7%)	409	789
No. of Trades	5,451	2,130	64.1%	5,472	8,135

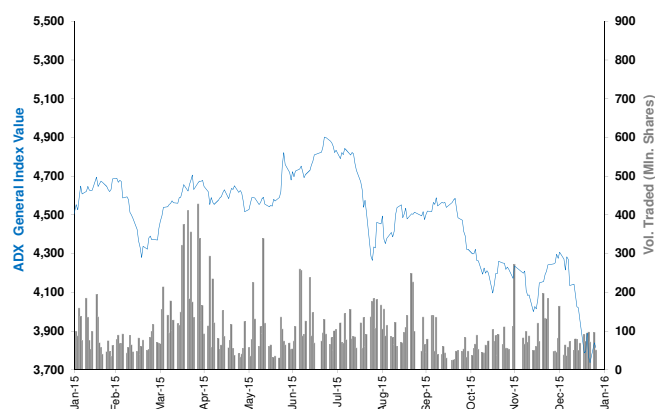
Market Breadth	▲	4	▼	26	=	30
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	1.150	(5.0%)	110.3
Gulf Finance House	0.504	2.0%	64.8
EMAAR Properties	4.580	(2.8%)	59.2
Amlak Finance	1.150	(5.7%)	28.8
Dubai Investment	1.570	(3.7%)	21.7

Abu Dhabi Securities Exchange Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	392,328	(0.3%)	(8.4%)	(8.4%)
Banks	168,479	(0.8%)	(14.5%)	(14.5%)
Inv. & Financial Services	3,591	(3.1%)	(17.8%)	(17.8%)
Real Estate	18,530	(0.2%)	(10.6%)	(10.6%)
Energy	5,196	(3.5%)	(17.4%)	(17.4%)
Consumer Staples	5,469	(4.2%)	(9.6%)	(9.6%)
Industrial	11,264	(1.0%)	(6.0%)	(6.0%)
Insurance	7,846	(0.1%)	0.3%	0.3%
Telecommunication	163,117	0.5%	(0.7%)	(0.7%)
Services	8,837	0.0%	(6.9%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Umm Al-Qaiwain	3.30	11.1%	16,500
National Bank of Ras Al-Khaimah	5.38	3.3%	4,828,754
Ras Al Khaimah Ceramic Co.	3.00	1.7%	150,000
Emirates Telecom. Co.	15.75	0.6%	24,286,674

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	2.70	(6.9%)	78,365
Arkan Building Materials Co.	0.85	(6.6%)	250,168
International Fish Farming Co.	5.20	(5.5%)	3,047
AGTHIA Group	6.98	(4.9%)	1,115,598
Abu Dhabi National Energy Co. (TAQA)	0.40	(4.8%)	8,300

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.10	0.0%	18,545
Dana Gas	0.41	(2.4%)	12,557
Eshraq Properties Co.	0.43	(2.3%)	6,825
First Gulf Bank	10.25	(2.4%)	3,091
Abu Dhabi Commercial Bank	5.65	0.0%	1,869

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	3,814.85	(24.20)	(0.6%)	(11.4%)	(11.4%)
Market Cap (AED Mn)	392,328	(1,245)	(0.3%)	(8.4%)	(8.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	51	(45.5)	(47.1%)	69	232.9
Value Traded (AED Mn)	133	(24.0)	(15.3%)	141	584.7
No. of Trades	1,419	(219)	(13.4%)	1,447	3,443

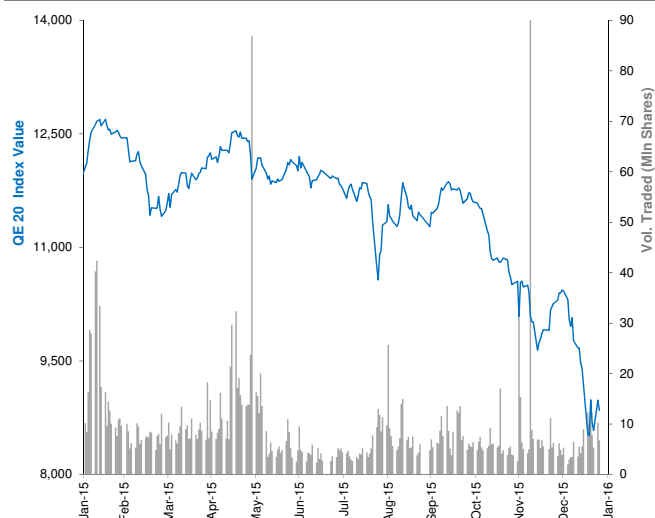
Market Breadth	▲	4	▼	17	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.10	0.0%	38,893,296
First Gulf Bank	10.25	(2.4%)	31,673,608
Emirates Telecom. Co.	15.75	0.6%	24,286,674
Abu Dhabi Commercial Bank	5.65	0.0%	10,478,514
Dana Gas	0.41	(2.4%)	5,154,966

Qatar Exchange Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	472,023	(1.2%)	(14.7%)	(14.7%)
Banking & Finance	198,089	(0.2%)	(13.5%)	(13.5%)
Goods & Consumer Services	19,585	(1.7%)	(18.4%)	(18.4%)
Industrial	125,822	(0.5%)	(16.2%)	(16.2%)
Insurance	19,795	(4.0%)	(10.5%)	(10.5%)
Real Estate	52,944	(3.0%)	(20.5%)	(20.5%)
Telecom	32,385	(3.1%)	(6.8%)	(6.8%)
Transport	23,402	(2.9%)	(12.2%)	(12.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	47.00	2.2%	63,385
National Leasing Holding	11.70	1.2%	2,357,786
Mannai Corporation	84.00	0.8%	346,447
Qatar National Bank	152.00	0.8%	47,574,033
Industries Qatar	95.00	0.5%	11,193,510

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Cinema & Film Distribution	28.30	(9.7%)	4,500
Qatar General Insurance & Reins. Co.	43.50	(7.4%)	97,409
Qatari Investors Group	25.00	(7.4%)	4,023,159
Qatar Oman Investment Co.	10.28	(7.4%)	4,185,563
Barwa Real Estate Co.	31.60	(4.0%)	14,696,665

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Gulf International Services	41.50	(1.5%)	997,797
Doha Bank	36.35	(2.0%)	881,125
Ezdan Holding Group Co.	12.45	(2.7%)	756,021
Vodafone Qatar	10.42	(2.6%)	529,514
Barwa Real Estate Co.	31.60	(4.0%)	462,006

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	8,848.86	(132.75)	(1.5%)	(15.2%)	(15.2%)
Market Cap (QAR Mn)	472,023	(5,530)	(1.2%)	(14.7%)	(14.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,805	(3,482)	(33.8%)	6,648	10,426
Value Traded (QAR Mn)	238	(40)	(14.3%)	230	516
No. of Trades	3,810	(1,176)	(23.6%)	3,930	6,439

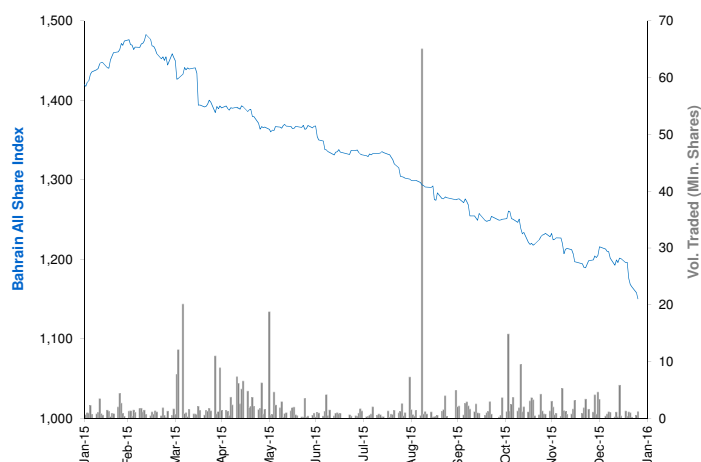
Market Breadth	▲ 7	▼ 32	= 4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	152.00	0.8%	47.6
Gulf International Services	41.50	(1.5%)	41.7
Doha Bank	36.35	(2.0%)	32.7
Barwa Real Estate Co.	31.60	(4.0%)	14.7
Industries Qatar	95.00	0.5%	11.2

Bahrain Bourse Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,808	(0.7%)	(4.5%)	(4.5%)
Commercial Banks	2,996	(0.4%)	(9.9%)	(9.9%)
Investment	1,898	(0.6%)	1.1%	1.1%
Insurance	146	0.0%	(0.3%)	(0.3%)
Service	1,050	(1.9%)	1.9%	1.9%
Hotel & Tourism	198	0.0%	(2.0%)	(2.0%)
Industrial	520	(0.5%)	(5.2%)	(5.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	1.170	(10.0%)	7,396
ITHMAR Bank (USD)	0.105	(8.7%)	10,133
Zain Bahrain B.S.C	0.170	(4.5%)	27,560
BMMI	0.850	(3.4%)	4,920
National Bank of Bahrain	0.650	(1.5%)	6,500

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.060	0.0%	425,000
ITHMAR Bank (USD)	0.105	(8.7%)	246,450
Zain Bahrain B.S.C	0.170	(4.5%)	160,000
Bahrain Telecommunications Co.	0.300	(0.7%)	99,897
Aluminum Bahrain	0.352	(0.6%)	94,137

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,150.48	(7.55)	(0.7%)	(5.4%)	(5.4%)
Market Cap (BHD Mln)	6,807.66	(44.65)	(0.7%)	(4.5%)	(4.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,184	674	132.2%	1,055	813
Value Traded (BHD '00)	171	114	200.4%	183	194
No. of Trades	57	33	137.5%	36	36

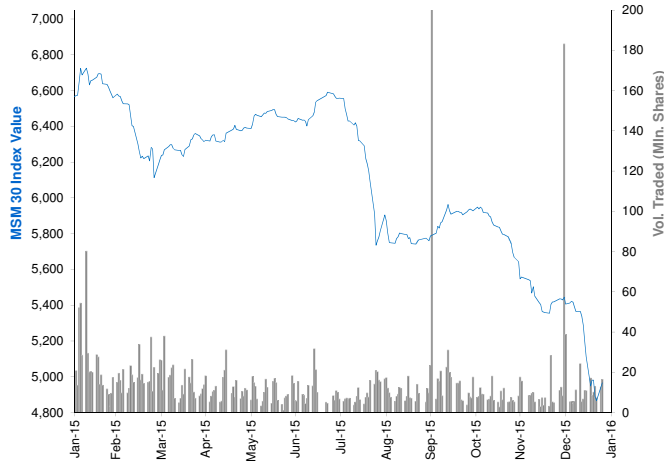
Market Breadth		0		8		32
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.352	(0.6%)	32,970
Bahrain Telecommunications Co.	0.300	(0.7%)	30,030
Zain Bahrain B.S.C	0.170	(4.5%)	27,560
AlKhaleeji Commercial Bank	0.060	0.0%	25,500
Seef Properties	0.197	0.0%	13,745

Muscat Securities Market Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,398	0.7%	(7.4%)	(7.4%)
Financial	2,758	0.3%	(9.2%)	(9.2%)
Industrial	855	(0.6%)	(5.0%)	(5.0%)
Services	2,785	1.5%	(6.4%)	(6.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Gulf Investment Services	0.088	7.3%	113,880
Oman & Emirates Investment	0.083	3.8%	19,010
Al Jazeera Steel Products Co.	0.150	3.4%	135,720
Oman Telecom Co.	1.445	2.8%	488,720
Al Anwar Holding	0.151	2.7%	656,190

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cable Industry	1.535	(4.1%)	140,750
Al Batinah Dev. Inv. Holding	0.071	(2.7%)	2,990
Voltamp Energy	0.410	(2.4%)	40,920
National Aluminium Products	0.205	(1.9%)	1,720
Gulf International Chemicals	0.257	(1.9%)	16,470

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.151	2.7%	4,354,308
Al Suwadi Power	2.000	1.1%	2,622,905
Al Batinah power	0.189	0.5%	2,081,427
Bank Muscat	0.408	0.5%	1,329,062
Gulf Investment Services	0.088	7.3%	1,295,443

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	4,965.81	24.06	0.5%	(8.1%)	(8.1%)
Market Cap (OMR Mn)	6,398.39	43.63	0.7%	(7.4%)	(7.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	16,544	3,805	29.9%	10,324	19,239
Value Traded (OMR '000)	4,529	1,365	43.1%	2,866	5,425
No. of Trades	723	(23)	(3.1%)	523	1,363

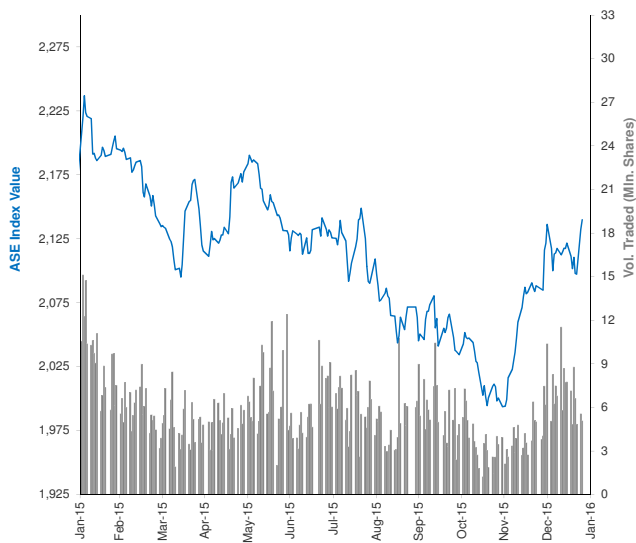
Market Breadth	▲ 18 ▼ 8 = 34
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
SMN Power Holding	0.740	0.0%	691.9
Al Anwar Holding	0.151	2.7%	656.2
Bank Muscat	0.408	0.5%	542.8
Al Suwadi Power	2.000	1.1%	497.6
Oman Telecom Co.	1.445	2.8%	488.7

Amman Stock Exchange Daily Report (1st Market)

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,473	0.2%	(2.4%)	(2.4%)
Banks	9,626	0.0%	(1.3%)	(1.3%)
Insurance	100	0.2%	0.9%	0.9%
Diversified Financial Services	193	0.3%	1.2%	1.2%
Real Estate	270	0.3%	4.1%	4.1%
Health Care Services	33	0.8%	(0.5%)	(0.5%)
Educational Services	316	0.0%	(3.0%)	(3.0%)
Hotels and Tourism	129	(0.5%)	0.7%	0.7%
Transportation	134	(0.1%)	(7.0%)	(7.0%)
Technology & Communications	702	4.5%	(21.3%)	(21.3%)
Media	11	0.9%	5.9%	5.9%
Utilities & Energy	608	0.4%	3.1%	3.1%
Commercial Services	73	(0.0%)	0.1%	0.1%
Pharmaceutical & Medical Ind.	92	0.0%	1.4%	1.4%
Chemical Industries	19	0.2%	(7.4%)	(7.4%)
Paper & Cardboard Industries	9	0.0%	0.0%	0.0%
Printing & Packaging	8	0.0%	1.3%	1.3%
Food & Beverages	66	(2.0%)	(5.1%)	(5.1%)
Tobacco & Cigarettes	376	0.9%	(4.5%)	(4.5%)
Mining & Extraction Industries	524	(0.5%)	(1.2%)	(1.2%)
Engineering & Construction	83	(3.5%)	(2.9%)	(2.9%)
Electrical Industries	17	0.3%	3.9%	3.9%
Textiles , Leathers & Clothings	79	(0.2%)	0.5%	0.5%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
BANK OF JORDAN	2.98	6.0%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.82	5.2%
THE JORDAN PIPES MANUFACTURING	1.05	5.0%
UNIVERSAL CHEMICAL INDUSTRIES	0.66	4.8%
JORDAN TELECOM	2.75	4.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN DAIRY	5.21	(4.9%)
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	2.29	(4.6%)
EL-ZAY READY WEAR MANUFACTURING	0.22	(4.3%)
EJADA FOR FINANCIAL INVESTMENTS	0.49	(3.9%)
ARABIAN STEEL PIPES MANUFACTURING	1.35	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.61	1,244
AL-AMAL FINANCIAL INVESTMENTS CO.	0.96	779
JORDAN COMMERCIAL BANK	1.48	373
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.65	360
BANK OF JORDAN	2.98	257

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,139.83	7.39	0.3%	0.2%	0.2%
Market Cap (JD Mn)	13,472.63	32.31	0.2%	(2.4%)	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,081	(5,300)	(51.1%)	6,907	7,696
Value Traded (JD '000)	5,552	(8)	(0.1%)	6,492	7,156
No. of Trades	2,270	(1,391)	(38.0%)	3,147	2,562

Market Breadth

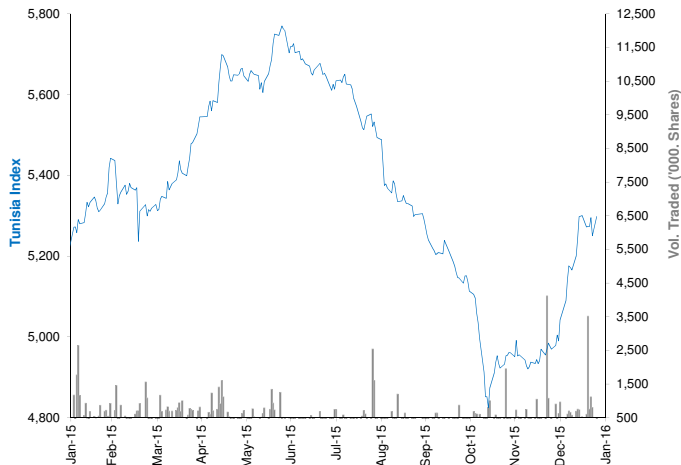
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
BANK OF JORDAN	2.98	6.0%	772,860
TRANSPORT& INVESTMENT BARTER CO.	0.61	3.4%	748,522
AL-AMAL FINANCIAL INVESTMENTS CO.	0.96	0.0%	747,525
JORDAN COMMERCIAL BANK	1.48	1.4%	551,903
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.82	5.2%	339,382

Tunisia Stock Exchange Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,495	0.7%	3.6%	3.6%
Banking	7,702	0.8%	5.1%	5.1%
Insurance	742	(0.3%)	1.3%	1.3%
Leasing	625	(4.2%)	(7.1%)	(7.1%)
Financial Services	1,333	(0.2%)	0.4%	0.4%
Industrial	1,171	0.8%	6.7%	6.7%
Chemical Industry	456	0.3%	(2.0%)	(2.0%)
Food & Beverage	3,061	2.1%	7.1%	7.1%
Retailing	1,350	0.5%	2.6%	2.6%
Others	1,054	0.0%	(2.3%)	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque Nationale Agricole	11.82	6.0%
Société Essoukna	3.97	4.5%
L'Accumulateur Tunisien ASSAD	5.35	3.7%
Air Liquide Tunisie	147.29	3.0%
Société El Wifack Leasing	6.90	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
TUNISAIR	0.67	(2.9%)
Ciments De Bizerte	3.03	(2.9%)
Société des Industries Pharm. de Tunisie	4.85	(2.8%)
SOPAT	2.24	(2.6%)
Tunisie Profilés Aluminium	3.17	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.67	130,187
TelNet Holding	3.09	24,450
Tunisie Leasing	17.48	20,110
Attijari Leasing Company	18.35	20,076
SOPAT	2.24	17,891

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,298.11	47.50	0.9%	5.1%	5.1%
Market Cap (DT Mln)	17,495	113.67	0.7%	3.6%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	428	(379.0)	(47.0%)	854	704
Value Traded ('000 DT)	3,238	(1,266)	(28.1%)	4,330	6,715
No. of Trades	1,146	(363)	(24.1%)	1,546	1,365

Market Breadth	▲	22	▼	19	=	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Poulina Group Holding	4.99	0.0%	718
Société Moderne de Céramique	25.19	2.4%	360
Société Tunisienne de Verreries	18.35	(0.4%)	359
Union Internationale de Banques	17.48	(0.1%)	352
Société Tunisienne des Marchés de Gros	22.80	1.4%	306

Beirut Stock Exchange Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,520	(0.6%)	(1.1%)	(1.1%)
Banking	9,485	(0.4%)	(0.1%)	(0.1%)
Industrial	315	(0.1%)	(0.2%)	(0.2%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,704	(1.9%)	(6.7%)	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	10.33	(2.6%)
Bank Audi	6.01	(1.3%)
Solidere B	10.32	(0.9%)
Holcim Liban	14.48	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.70	21,819
Solidere B	10.32	9,473
Byblos Bank	1.63	6,125
Solidere A	10.33	2,624
Bank Audi	6.01	150

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,154.51	(6.63)	(0.6%)	(1.3%)	(1.3%)
Market Cap (USD Mn)	11,519.513	(70.22)	(0.6%)	(1.1%)	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	40.35	(245)	(85.9%)	170	662
Value Traded ('000s USD)	350.22	(2,751)	(88.7%)	1,567	2,878

Market Breadth	 0  4 = 28
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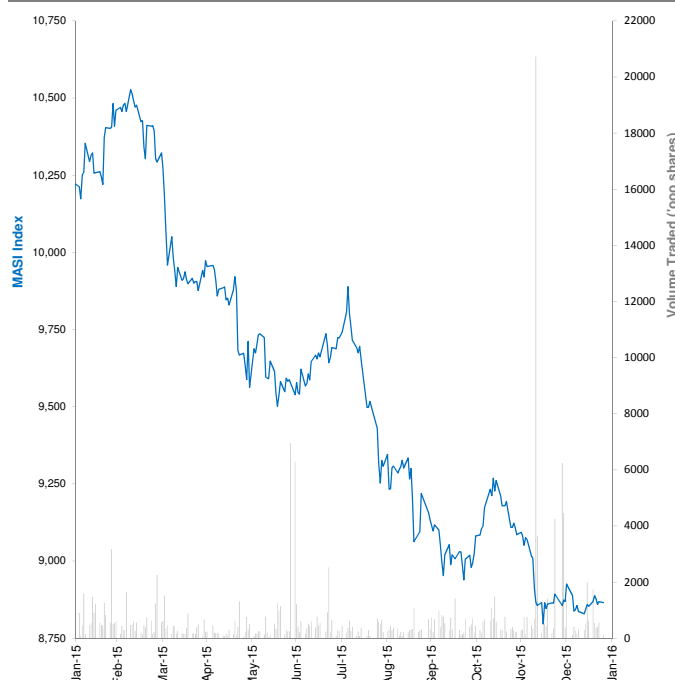
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	9.70	0.0%	211,644
Solidere B	10.32	(0.9%)	97,758
Solidere A	10.33	(2.6%)	27,138
Byblos Bank	1.63	0.0%	9,984
Bank Of Beirut	18.80	0.0%	1,880

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	392,422	0.0%	(1.2%)	(1.2%)
Banking	159,181	0.2%	(2.8%)	(2.8%)
Beverages	2,319	(2.4%)	(7.5%)	(7.5%)
Chemicals	194	(1.6%)	0.8%	0.8%
Construction & Bldg. Material	51,732	(0.1%)	(0.4%)	(0.4%)
Distributors	8,806	0.7%	(1.4%)	(1.4%)
Electrical & Electronic Equip.	314	0.0%	0.0%	0.0%
Electricity	1,287	(0.7%)	0.9%	0.9%
Food Producers & Processors	4,153	0.0%	7.5%	7.5%
Holding Companies	1,639	(1.4%)	(5.5%)	(5.5%)
Insurance	17,771	(0.2%)	(3.7%)	(3.7%)
Investment & other Finance	3,015	0.0%	(5.9%)	(5.9%)
Leisures & Hotel	907	0.0%	0.0%	0.0%
Materials, Software & Computer	765	0.9%	0.8%	0.8%
Mining	10,561	2.8%	(11.7%)	(11.7%)
Oil & Gas	9,052	(5.0%)	(5.2%)	(5.2%)
Real Estate	16,865	0.2%	7.0%	7.0%
Telecommunications	99,821	(0.0%)	1.7%	1.7%
Transport	527	0.0%	2.6%	2.6%
Utilities	3,480	0.0%	2.4%	2.4%
Forestry & Paper	34	0.0%	(2.3%)	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Managem	563.10	6.0%
Label Vie	1,106.00	5.9%
Hightech Payment Systems SA	506.00	2.2%
Alliances Developpement Immobilier	45.99	2.2%
Attijariwafa Bank	330.00	0.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Afriquia Gaz	2,191.00	(6.0%)
Les Eaux Minerales d Oulmes	1,171.00	(2.4%)
ENNAKL Automobiles	38.50	(1.9%)
Societe Nationale d'Electrolyse et de Petrochimie	80.65	(1.6%)
Auto Hall	97.50	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	27.00	38,975
Attijariwafa Bank	330.00	27,175
ENNAKL Automobiles	38.50	10,060
Itissalat Al-Maghrib	113.55	3,384
Comp Suc Maroc Et De Raff	180.00	3,319

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	8,865.63	(2.8)	(0.03%)	(0.7%)	(0.7%)
MADEX Index	7,225.49	(1.8)	(0.03%)	(0.4%)	(0.4%)
Market Cap (MAD Mn)	392,422	0.0	0.0	(1.2%)	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	94.34	(461.0)	(83.0%)	556.11	516
Value Traded (MAD Mn)	7.08	(23.13)	(76.6%)	21.65	70

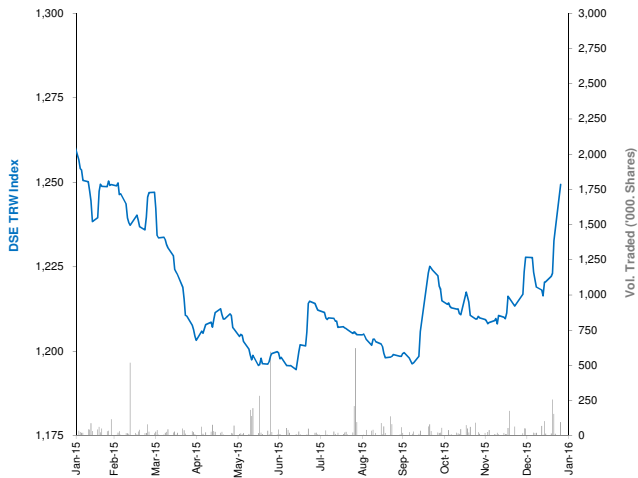
Market Breadth	▲ 11	▼ 12	= 18
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

January 26, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	129,318	1.1%	1.9%	1.9%
Banking	114,900	1.3%	1.8%	1.8%
Services	1,470	0.0%	0.0%	0.0%
Industrial	4,526	0.0%	5.0%	5.0%
Insurance	7,883	0.0%	1.9%	1.9%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	138.00	4.7%
Qatar National Bank Syria	108.93	3.9%
Syria International Islamic Bank	107.90	3.9%
Bank Of Syria And Overseas	240.00	2.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	92.98	(0.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,249.37	13.44	1.1%	1.8%	1.8%
Market Cap (SRY Mn)	129,318	1,468	1.1%	1.9%	1.9%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	97,527	83,065	574.4%	61,789	2,045
Value Traded ('000 SRY)	10,801	9,361	650.2%	8,638	2,925
No. of Trades	62	41.0	195.2%	34	5

Market Breadth

▲ 4 ▼ 1 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	107.90	59,286
Qatar National Bank Syria	108.93	17,051
Cham Bank	92.98	15,880
Bank Of Syria And Overseas	240.00	3,310
Al Baraka Bank - Syria	138.00	2,000

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	107.90	0.0	6,396,958
Qatar National Bank Syria	108.93	0.0	1,857,359
Cham Bank	92.98	(0.0%)	1,476,465
Bank Of Syria And Overseas	240.00	0.0	794,400
Al Baraka Bank - Syria	138.00	0.0	276,000

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