

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	360,928	571,297	58.3%
Earnings Per Share (fils)	1.59	2.52	58.5%
Total Operating Revenue (KWD)	1,189,603	418,800	(64.8%)
Gross Profit / (Loss) (KWD)	358,568	(249,847)	NM
Return on Average Equity (ROAE)	3.14%	6.35%	
Return on Average Assets (ROAA)	1.60%	3.45%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	10,510,443	13,257,062	26.1%
Non-current Assets	37,332,454	31,819,534	(14.8%)
Total Assets	47,842,897	45,076,596	(5.8%)

Shareholders' Equity*	24,869,239	25,634,474	3.1%
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Liabilities:

Current Liabilities	7,741,429	5,003,511	(35.4%)
Non-current Liabilities	12,569,474	14,438,611	14.9%
Total Liabilities	20,310,903	19,442,122	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	224,079	P/E (x)	6.41
Value (KWD '000)	11,818	P/BV (x)	0.40
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	98.20%
Current Market Capitalization (KWD Million)	10.3	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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