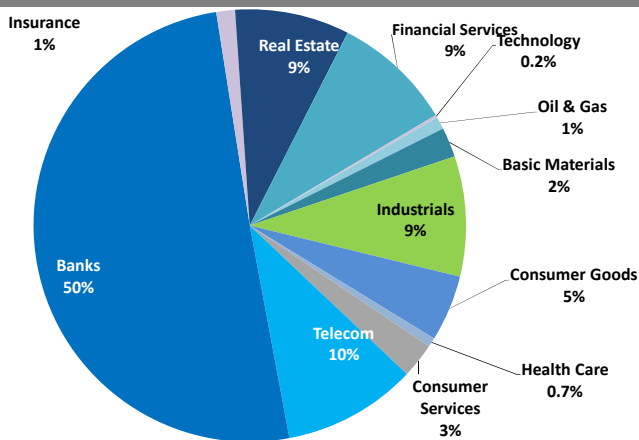


## Kuwait Market Daily Report

November 23, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,233.4                 | 15.1         | 10.5%        |
| 2- Kuwait Finance House        | 2,811.4                 | 20.9         | 7.8%         |
| 3- Zain                        | 1,620.6                 | 10.1         | 10.2%        |
| 4- Ahli United Bank - Bahrain  | 1,336.3                 | 9.4          | 14.4%        |
| 5- Kuwait Food Co. (Americana) | 924.6                   | 20.4         | 13.1%        |
| 6- Boubyan Bank                | 907.8                   | 28.6         | 10.5%        |
| 7- Kuwait Projects Co.         | 898.9                   | 18.1         | 10.3%        |
| 8- Ahli United Bank - Kuwait   | 850.4                   | 18.1         | 13.8%        |
| 9- Gulf Bank                   | 838.2                   | 21.8         | 7.3%         |
| 10- Burgan Bank                | 809.5                   | 12.3         | 10.2%        |
| <b>Total</b>                   | <b>15,231</b>           | <b>15.31</b> | <b>10.4%</b> |

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Al Qurain Holding Co.            | 0.008          | 0.001           | 15.4%             |
| Al Massaleh Real Estate Co.      | 0.055          | 0.004           | 7.8%              |
| Metal & Recycling Industries Co. | 0.069          | 0.005           | 7.8%              |
| Yiaco Medical Co.                | 0.164          | 0.010           | 6.5%              |
| Human Soft Holding Co.           | 0.840          | 0.050           | 6.3%              |

| Today's Top % Losers       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------|----------------|-----------------|-------------------|
| Kout Food Group            | 0.570          | (0.050)         | (8.1%)            |
| International Resorts Co.  | 0.032          | (0.003)         | (7.2%)            |
| ALSAFAT Energy Holding Co. | 0.014          | (0.001)         | (6.9%)            |
| Al-Nawadi Holding Co.      | 0.080          | (0.004)         | (4.8%)            |
| KGL Logistics Co.          | 0.061          | (0.003)         | (4.7%)            |

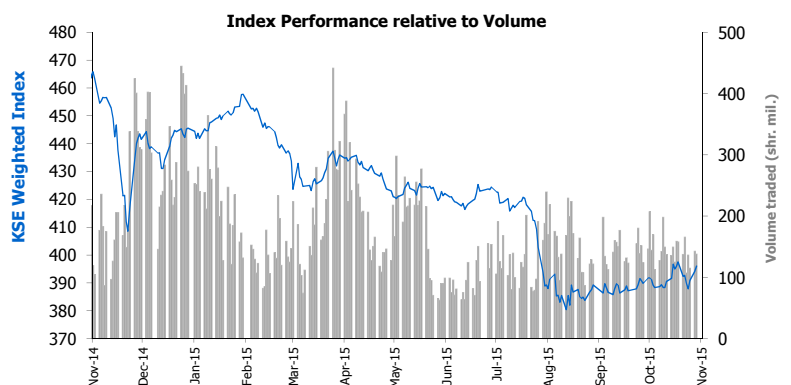
| Today's Most Active by Volume   | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|---------------------------------|----------------|-----------------|--------------------|
| Hits Telecom Holding Co.        | 0.031          | (0.002)         | 23,861,815         |
| Privatization Holding Co.       | 0.058          | 0.001           | 11,836,975         |
| Investors Holding Group Co.     | 0.030          | 0.000           | 7,172,216          |
| kuwait Telecommunication Co.    | 1.060          | 0.020           | 6,441,592          |
| Al Dar National Real Estate Co. | 0.029          | 0.001           | 6,240,071          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>27,105.7</b>         | <b>▲</b> | <b>0.5%</b>  | <b>2.0%</b>  | <b>(8.8%)</b> |
| Oil & Gas                     | 251.4                   | ▼        | (0.3%)       | (3.9%)       | (35.7%)       |
| Basic Materials               | 604.6                   | ▼        | (0.7%)       | 1.9%         | (6.9%)        |
| Industrials                   | 2,431.5                 | ▼        | (0.3%)       | (1.3%)       | (10.9%)       |
| Consumer Goods                | 1,341.8                 | ▲        | 1.6%         | 0.9%         | 10.2%         |
| Health Care                   | 187.1                   | ▲        | 1.0%         | 4.3%         | 1.8%          |
| Consumer Services             | 710.2                   | ▲        | 0.4%         | (2.1%)       | (8.7%)        |
| Telecommunications            | 2,711.2                 | ▲        | 0.3%         | 4.4%         | (19.0%)       |
| Banks                         | 13,674.1                | ▲        | 0.6%         | 1.9%         | (6.3%)        |
| Insurance                     | 378.1                   | =        | 0.0%         | 13.2%        | 6.0%          |
| Real Estate                   | 2,324.2                 | ▲        | 1.8%         | 5.5%         | (2.9%)        |
| Financial Services            | 2,437.7                 | ▼        | (0.1%)       | 0.5%         | (19.1%)       |
| Technology                    | 53.6                    | ▼        | (0.4%)       | 3.6%         | (4.7%)        |

| Market Breadth      | ▲        | 47    | ▼     | 44     | =       | 100 |
|---------------------|----------|-------|-------|--------|---------|-----|
| Benchmark Return    | Closing  | DTD   | DTD   | MTD    | YTD     |     |
|                     | Value    | Chg   | % Chg | % Chg  | % Chg   |     |
| KSE Price Index     | 5,773.68 | 17.5  | 0.3%  | (0.0%) | (11.7%) |     |
| KSE Weighted Index  | 396.07   | 2.0   | 0.5%  | 2.0%   | (9.8%)  |     |
| Kuwait 15 Index     | 950.15   | 4.4   | 0.5%  | 2.8%   | (10.4%) |     |
| Market Cap (KWD Mn) | 27,106   | 134.2 | 0.5%  | 2.0%   | (8.8%)  |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 138.0            | (4.8)      | (3.4%)       | 174.0                     | 216.1    |
| Value Traded (KWD Mn) | 24.4             | 5.7        | 30.8%        | 16.5                      | 24.6     |
| No. of Trades         | 3,685            | 172.0      | 4.9%         | 3,994                     | 4,689    |

| Market Volatility** | Volatility Since January: |      |       |      |      |
|---------------------|---------------------------|------|-------|------|------|
|                     | 2015                      | 2014 | 2013  | 2012 | 2011 |
| KSE Price Index     | 8.2%                      | 9.5% | 10.4% | 9.8% | 9.6% |
| KSE Weighted Index  | 9.3%                      | 9.9% | 9.2%  | 8.8% | 9.9% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value  | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-------------------------------|----------------|-----------------|----------------|
| kuwait Telecommunication Co.  | 1.060          | 0.020           | 6,977,121      |
| National Bank of Kuwait       | 0.840          | 0.010           | 4,475,902      |
| Kuwait Finance House          | 0.590          | 0.000           | 2,481,407      |
| Agility                       | 0.510          | (0.010)         | 1,261,285      |
| Kuwait Projects Co. (Holding) | 0.610          | 0.000           | 768,280        |

## KUWAIT 15 INDEX Data

Monday, November 23, 2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-15 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.840         | 0.010          | 1.20%        | 4,233                 | 25.9%               | 15.6%         | 15.1                | 1.59     | 3.3%  | 1.31 | 10.5% | 0.2%    | 321.0                     | 272.4          |
| =                         | Kuwait Finance House          | 0.590         | 0.000          | 0.00%        | 2,811                 | 17.2%               | 10.4%         | 20.9                | 1.63     | 2.3%  | 1.34 | 7.8%  | (7.8%)  | 357.2                     | 235.6          |
| ▼                         | Zain                          | 0.375         | (0.005)        | (1.32%)      | 1,621                 | 9.9%                | 6.0%          | 10.1                | 1.03     | 9.6%  | 1.49 | 10.2% | (22.4%) | 514.9                     | 237.6          |
| ▲                         | Kuwait Food Co. (Americana)   | 2.300         | 0.040          | 1.77%        | 925                   | 5.7%                | 3.4%          | 20.4                | 2.7      | 3.8%  | 0.75 | 13%   | (14.7%) | 14.5                      | 37.7           |
| =                         | Kuwait Projects Co. (Holding) | 0.610         | 0.000          | 0.00%        | 899                   | 5.5%                | 3.3%          | 18.1                | 1.86     | 3.8%  | 1.31 | 10.3% | (12.9%) | 155.1                     | 99.9           |
| =                         | Boubyan Bank                  | 0.440         | 0.000          | 0.00%        | 908                   | 5.6%                | 3.3%          | 28.6                | 3.01     | 0.0%  | 1.19 | 10.5% | 13.9%   | 166.3                     | 71.8           |
| ▲                         | Burgan Bank                   | 0.395         | 0.005          | 1.28%        | 809                   | 5.0%                | 3.0%          | 12.3                | 1.25     | 3.6%  | 1.13 | 10.2% | (10.5%) | 145.8                     | 63.4           |
| =                         | Commercial Bank of Kuwait     | 0.500         | 0.000          | 0.00%        | 706                   | 4.3%                | 2.6%          | 13.4                | 1.28     | 3.6%  | 0.67 | 9.6%  | (17.8%) | 57.6                      | 33.3           |
| ▼                         | Agility (PWC Logistics)       | 0.510         | (0.010)        | (1.92%)      | 618                   | 3.8%                | 2.3%          | 11.9                | 0.68     | 6.2%  | 1.69 | 5.7%  | (23.1%) | 225.4                     | 150.5          |
| ▲                         | Mabane Co.                    | 0.940         | 0.030          | 3.30%        | 799                   | 4.9%                | 2.9%          | 16.6                | 2.87     | 1.4%  | 1.27 | 17.3% | 14.2%   | 67.3                      | 64.2           |
| =                         | Gulf Bank                     | 0.275         | 0.000          | 0.00%        | 838                   | 5.1%                | 3.1%          | 21.8                | 1.60     | 0.0%  | 0.75 | 7.3%  | (0.4%)  | 112.8                     | 31.6           |
| ▲                         | Kuwait Telecommunication Co.  | 1.060         | 0.020          | 1.92%        | 529                   | 3.2%                | 2.0%          | 12.3                | 7.40     | 0.0%  | NA   | 60.1% | 63.1%   | 360.9                     | 296.2          |
| =                         | Kuwait International Bank     | 0.228         | 0.000          | 0.00%        | 237                   | 1.4%                | 0.9%          | 15.5                | 0.99     | 3.6%  | 1.26 | 6.4%  | (4.8%)  | 74.0                      | 18.2           |
| ▼                         | National Industries Group     | 0.140         | (0.002)        | (1.41%)      | 190                   | 1.2%                | 0.7%          | 6.4                 | 0.45     | 8.6%  | 1.72 | 7.0%  | (20.0%) | 199.6                     | 34.4           |
| =                         | Warba Bank                    | 0.206         | 0.000          | 0.00%        | 206                   | 1.3%                | 0.8%          | NM                  | 2.23     | 0.0%  | NA   | 0.4%  | (12.7%) | 301.2                     | 67.1           |
| Subtotal- Kuwait 15 Index |                               | 950.15        | 4.41           | 0.47%        | 16,329                | 100%                | 60%           | 15.6                | 1.51     | 3.43% |      | 9.7%  | -10.4%  | 3,074                     | 1,714          |
| Remaining of the Market   |                               |               |                |              | 10,776                |                     | 40%           | 14.5                | 0.87     | 4.40% |      | 6.0%  |         | 35,569                    | 1,949          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Monday, November 23, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE          |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|--------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |              |
| ▲ Contracting & Marine Services Co.           | MARI.KW        | 71.8                | 0.57              | 4.38%          | 0.44 | 0.114       | 0.004      | 26.1              | 0.126               | 0.095              | 0.8%            | 821                | 94             | 0.3%                    | 0.8%         |
| ▼ IKARUS Petroleum Industries Co.             | IKAR.KW        | 13.4                | 0.53              | 11.11%         | 0.77 | 0.090       | (0.001)    | 70.9              | 0.166               | 0.082              | (32.4%)         | 13,001             | 1,157          | 4.0%                    | 3.9%         |
| ▼ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.39              | 0.00%          | 1.28 | 0.014       | (0.001)    | 8.1               | 0.027               | 0.013              | (42.6%)         | 3,605,867          | 49,528         | 164.3%                  | NM           |
| = Independent Petroleum Group                 | IPGK.KW        | 16.3                | 0.49              | 9.50%          | 0.49 | 0.250       | 0.000      | 38.1              | 0.440               | 0.240              | (39.0%)         | 0                  | 0              | 1.7%                    | 3.0%         |
| = National Petroleum Services Co.             | NAPS.KW        | 7.5                 | 1.96              | 7.05%          | 0.31 | 0.620       | 0.000      | 35.7              | 0.650               | 0.540              | 16.4%           | 0                  | 0              | 0.7%                    | 26.1%        |
| ▼ The Energy House Co.                        | ENER.KW        | 41.5                | 0.50              | 0.00%          | 0.65 | 0.042       | (0.001)    | 31.1              | 0.116               | 0.042              | (52.3%)         | 14,000             | 582            | 7.6%                    | 1.2%         |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.43              | 9.16%          | 0.94 | 0.052       | 0.000      | 19.6              | 0.099               | 0.038              | (33.4%)         | 1,067,484          | 55,493         | 171.4%                  | NM           |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.1                 | 0.39              | 0.00%          | 0.43 | 0.104       | 0.002      | 21.8              | 0.232               | 0.075              | (50.0%)         | 64,250             | 6,434          | 0.4%                    | 5.6%         |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.55</b>       | <b>6.74%</b>   |      |             |            | <b>251.4</b>      |                     |                    | <b>(35.7%)</b>  | <b>4,765,423</b>   | <b>113,289</b> |                         | <b>NM</b>    |
| = Kuwait Foundry Co.                          | KFDC.KW        | 74.5                | 0.70              | 4.17%          | 0.42 | 0.240       | 0.000      | 36.9              | 0.345               | 0.220              | (26.2%)         | 0                  | 0              | 6.6%                    | 0.9%         |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 9.9                 | 1.03              | 6.66%          | 1.19 | 0.560       | 0.000      | 299.5             | 0.700               | 0.455              | (3.5%)          | 104,302            | 58,409         | 5.7%                    | 10.4%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 15.1                | 2.27              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.560              | 36.7%           | 0                  | 0              | 0.0%                    | 15.1%        |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 6.0                 | 0.65              | 5.03%          | 0.90 | 0.190       | (0.004)    | 209.0             | 0.216               | 0.174              | (1.2%)          | 602,425            | 115,558        | 4.2%                    | 10.8%        |
| <b>Basic Materials</b>                        |                | <b>8.7</b>          | <b>0.88</b>       | <b>5.87%</b>   |      |             |            | <b>604.6</b>      |                     |                    | <b>(6.9%)</b>   | <b>706,727</b>     | <b>173,967</b> |                         | <b>10.0%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.38              | 7.65%          | NA   | 0.087       | 0.000      | 13.1              | 0.160               | 0.072              | (31.1%)         | 0                  | 0              | 7.9%                    | NM           |
| = Kuwait Cement Co.                           | KCEM.KW        | 14.9                | 1.52              | 4.43%          | 0.94 | 0.395       | 0.000      | 289.7             | 0.440               | 0.340              | (1.3%)          | 0                  | 0              | 0.4%                    | 10.2%        |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 9.4                 | 1.32              | 4.35%          | 0.53 | 0.325       | 0.000      | 30.5              | 0.400               | 0.320              | 6.3%            | 0                  | 0              | 3.7%                    | 14.1%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | RELF.KW        | NM                  | 0.70              | 5.06%          | 0.85 | 0.395       | 0.015      | 82.9              | 0.740               | 0.370              | (39.9%)         | 30,638             | 11,886         | 7.1%                    | NM           |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.7                 | 0.66              | 3.42%          | 0.76 | 0.146       | (0.002)    | 25.1              | 0.158               | 0.112              | 2.0%            | 11,164             | 1,608          | 4.0%                    | 11.6%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 14.2                | 1.68              | 5.85%          | 1.02 | 1.140       | 0.000      | 108.8             | 1.440               | 1.100              | (2.5%)          | 12,493             | 14,022         | 3.8%                    | 11.9%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.7                | 1.46              | 4.95%          | 0.35 | 0.395       | 0.000      | 25.5              | 0.420               | 0.236              | 54.9%           | 0                  | 0              | 33.5%                   | 9.9%         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.34              | 0.00%          | 0.95 | 0.069       | 0.005      | 5.7               | 0.112               | 0.060              | (14.8%)         | 10                 | 1              | 1.0%                    | NM           |
| = ACICO Industries Co.                        | ACIC.KW        | 8.9                 | 0.84              | 4.82%          | 0.78 | 0.295       | 0.000      | 80.9              | 0.350               | 0.275              | 8.2%            | 571                | 167            | 3.8%                    | 9.5%         |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 9.6                 | 1.43              | 5.77%          | 0.24 | 0.495       | 0.000      | 23.1              | 0.640               | 0.430              | 24.9%           | 0                  | 0              | 1.6%                    | 15.0%        |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.65              | 0.00%          | 0.13 | 0.130       | 0.000      | 10.0              | 0.174               | 0.130              | (0.7%)          | 0                  | 0              | 1.7%                    | NM           |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 7.6                 | 1.10              | 5.48%          | 0.19 | 0.365       | 0.000      | 17.0              | 0.620               | 0.365              | (4.9%)          | 0                  | 0              | 0.7%                    | 14.5%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 10.3                | 1.13              | 7.14%          | 0.10 | 0.210       | 0.000      | 6.4               | 0.440               | 0.200              | (52.8%)         | 0                  | 0              | 0.2%                    | 11.0%        |
| = National Industries Co.                     | NIBM.KW        | 9.1                 | 0.87              | 6.73%          | 0.38 | 0.222       | 0.000      | 77.2              | 0.232               | 0.192              | 14.4%           | 0                  | 0              | 1.0%                    | 9.6%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.47              | 0.00%          | 1.08 | 0.063       | 0.001      | 8.6               | 0.134               | 0.056              | (35.7%)         | 1,164,712          | 73,171         | 263.0%                  | NM           |
| = National Co. For Consumer Industries        | NCCI.KW        | 69.1                | 1.01              | 0.00%          | 0.25 | 0.084       | 0.000      | 7.6               | 0.134               | 0.074              | (22.2%)         | 0                  | 0              | 0.0%                    | 1.5%         |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.7                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | (34.1%)         | 0                  | 0              | 0.2%                    | 6.9%         |
| = Salbookh Trading Co.                        | SALB.KW        | 19.2                | 0.86              | 0.00%          | 0.53 | 0.082       | 0.000      | 8.6               | 0.152               | 0.070              | (7.9%)          | 318,700            | 26,134         | 161.8%                  | 4.5%         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 11.9                | 0.68              | 6.21%          | 1.69 | 0.510       | (0.010)    | 618.0             | 0.860               | 0.495              | (23.1%)         | 2,470,558          | 1,261,285      | 18.6%                   | 5.7%         |
| ▼ Educational Holding Group*                  | EDUK.KW        | 12.6                | 1.47              | 4.61%          | 0.48 | 0.216       | (0.010)    | 53.0              | 0.270               | 0.140              | 37.8%           | 65,020             | 14,045         | 17.0%                   | 11.6%        |
| ▲ National Cleaning Co.                       | CLEA.KW        | 48.3                | 0.28              | 0.00%          | 0.93 | 0.044       | 0.001      | 10.9              | 0.090               | 0.039              | (32.0%)         | 275,500            | 11,879         | 65.4%                   | 0.6%         |
| = City Group Co.                              | TTGC.KW        | 6.6                 | 1.65              | 11.54%         | 0.30 | 0.390       | 0.000      | 44.1              | 0.540               | 0.380              | 2.6%            | 3                  | 1              | 0.8%                    | 24.9%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 12.6                | 0.26              | 0.00%          | 1.37 | 0.049       | 0.001      | 12.8              | 0.071               | 0.039              | (16.4%)         | 532,257            | 25,685         | 48.3%                   | 2.1%         |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 8.5                 | 0.76              | 2.01%          | 0.33 | 0.222       | 0.000      | 17.8              | 0.265               | 0.192              | 2.9%            | 0                  | 0              | 2.7%                    | 9.0%         |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 9.6                 | 4.01              | 8.31%          | 0.07 | 0.840       | 0.050      | 102.7             | 1.280               | 0.380              | 141.5%          | 5                  | 4              | 5.0%                    | 41.6%        |
| ▲ Nafais Holding Co.                          | NAFA.KW        | 11.2                | 1.25              | 5.22%          | 0.17 | 0.188       | 0.010      | 79.2              | 0.188               | 0.078              | 116.1%          | 847,536            | 159,337        | 19.9%                   | 11.1%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 5.9                 | 1.09              | 0.00%          | 0.10 | 0.325       | 0.000      | 16.3              | 0.485               | 0.270              | (19.8%)         | 0                  | 0              | 2.6%                    | 18.3%        |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.93              | 0.00%          | 0.68 | 0.078       | 0.000      | 2.5               | 0.116               | 0.047              | 50.0%           | 500                | 39             | 49.9%                   | NM           |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.24              | 0.00%          | 1.36 | 0.024       | (0.001)    | 6.6               | 0.039               | 0.022              | (23.0%)         | 1,094,850          | 25,786         | 632.8%                  | NM           |
| = Combined Group Contracting Co.              | CGCK.KW        | 18.4                | 2.41              | 4.07%          | 0.56 | 0.780       | 0.000      | 95.8              | 0.930               | 0.680              | (2.9%)          | 4,000              | 3,120          | 0.8%                    | 13.1%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.74              | 0.00%          | 0.54 | 0.074       | 0.001      | 29.6              | 0.080               | 0.041              | 19.4%           | 3,342,693          | 250,307        | 61.3%                   | 0.8%         |
| = United Projects Group                       | UPAC.KW        | 9.6                 | 2.37              | 9.79%          | 0.29 | 0.700       | 0.000      | 57.8              | 0.780               | 0.580              | (0.2%)          | 0                  | 0              | 0.4%                    | 24.6%        |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.9                | 0.87              | 2.06%          | 0.99 | 0.220       | (0.004)    | 189.1             | 0.255               | 0.210              | (6.9%)          | 5,020              | 1,106          | 5.1%                    | 8.0%         |
| = Mubarrad Transport Co.                      | MBRD.KW        | 4.2                 | 0.63              | 6.10%          | 1.02 | 0.082       | 0.000      | 13.4              | 0.092               | 0.050              | 45.0%           | 504,950            | 41,654         | 154.2%                  | 15.0%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 6.2                 | 0.44              | 8.13%          | 0.95 | 0.061       | (0.003)    | 37.0              | 0.118               | 0.051              | (36.6%)         | 5,408,664          | 324,556        | 28.1%                   | 7.1%         |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | 9.4                 | 0.41              | 11.63%         | 0.57 | 0.086       | (0.002)    | 47.6              | 0.096               | 0.079              | (5.5%)          | 99,000             | 8,514          | 11.7%                   | 4.4%         |

## Kuwait Stock Exchange Daily Bulletin

Monday, November 23, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 17.7                | 0.70              | 6.79%          | 0.84 | 0.081       | (0.002)    | 66.5              | 0.110               | 0.078              | 44.2%           | 420                | 34               | 11.5%                   | 4.0%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.58              | 8.86%          | 0.72 | 0.079       | 0.000      | 28.7              | 0.106               | 0.079              | (22.5%)         | 58,371             | 4,611            | 5.9%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | 10.4                | 0.33              | 0.00%          | 0.72 | 0.075       | 0.001      | 26.7              | 0.083               | 0.064              | (1.3%)          | 10                 | 1                | 19.6%                   | 3.2%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 24.5                | 0.74              | 4.71%          | 0.89 | 0.104       | 0.000      | 52.0              | 0.154               | 0.100              | 60.5%           | 0                  | 0                | 1.8%                    | 3.0%         |
| <b>Industrials</b>                           |                | <b>12.9</b>         | <b>0.86</b>       | <b>5.39%</b>   |      |             |            | <b>2,431.5</b>    |                     |                    | <b>(10.9%)</b>  | <b>16,247,645</b>  | <b>2,258,951</b> |                         | <b>6.6%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 15.5                | 1.72              | 5.28%          | 0.05 | 0.220       | 0.000      | 6.8               | 0.230               | 0.196              | (2.7%)          | 0                  | 0                | 0.2%                    | 11.1%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 8.8                 | 0.51              | 22.58%         | NA   | 0.062       | 0.000      | 1.8               | 0.166               | 0.062              | (50.0%)         | 0                  | 0                | 0.8%                    | 5.8%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 7.6                 | 0.65              | 9.42%          | 0.28 | 0.106       | 0.000      | 5.6               | 0.130               | 0.093              | (3.3%)          | 13                 | 1                | 0.2%                    | 8.6%         |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | 20.2                | 0.81              | 0.00%          | 0.54 | 0.140       | (0.004)    | 30.3              | 0.158               | 0.099              | (4.1%)          | 57,000             | 8,058            | 10.2%                   | 4.0%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.75              | 0.00%          | 1.29 | 0.091       | (0.001)    | 26.3              | 0.097               | 0.070              | 21.3%           | 1,480,014          | 133,602          | 62.7%                   | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 7.9                 | 1.07              | 8.27%          | 0.43 | 0.176       | 0.000      | 20.3              | 0.216               | 0.158              | 5.9%            | 30                 | 5                | 14.4%                   | 13.5%        |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 20.4                | 2.67              | 3.81%          | 0.75 | 2.300       | 0.040      | 924.6             | 3.020               | 2.080              | (14.7%)         | 5,082              | 11,689           | 3.6%                    | 13.1%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 16.5                | 3.60              | 2.67%          | NA   | 1.100       | 0.020      | 326.2             | 1.220               | 0.930              | 12.2%           | 363,840            | 393,997          | 21.6%                   | 21.8%        |
| <b>Consumer Goods</b>                        |                | <b>19.2</b>         | <b>2.46</b>       | <b>3.49%</b>   |      |             |            | <b>1,341.8</b>    |                     |                    | <b>10.2%</b>    | <b>1,905,979</b>   | <b>547,352</b>   |                         | <b>12.8%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.2                 | 0.92              | 5.01%          | 0.05 | 0.190       | 0.000      | 19.3              | 0.240               | 0.156              | 13.9%           | 0                  | 0                | 0.7%                    | 12.7%        |
| = Advanced Technology Co.                    | ATCK.KW        | 30.3                | 3.26              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.910              | 0.5%            | 0                  | 0                | 0.1%                    | 10.8%        |
| ▲ Yiac Medical Co.                           | YIAC.KW        | 24.3                | 0.81              | 0.00%          | 0.73 | 0.164       | 0.010      | 29.8              | 0.182               | 0.104              | 12.3%           | 45,927             | 7,517            | 15.8%                   | 3.4%         |
| <b>Health Care</b>                           |                | <b>22.1</b>         | <b>1.87</b>       | <b>1.72%</b>   |      |             |            | <b>187.1</b>      |                     |                    | <b>1.8%</b>     | <b>45,927</b>      | <b>7,517</b>     |                         | <b>8.4%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.2                | 1.60              | 4.93%          | 0.17 | 0.970       | 0.000      | 98.0              | 1.500               | 0.950              | 3.9%            | 0                  | 0                | 16.8%                   | 15.7%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.94              | 0.00%          | 0.09 | 0.196       | 0.000      | 11.3              | 0.196               | 0.096              | 10.1%           | 0                  | 0                | 0.1%                    | NM           |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | 70.8                | 0.97              | 0.00%          | 1.55 | 0.069       | 0.001      | 39.9              | 0.098               | 0.060              | (25.0%)         | 63,350             | 4,301            | 4.9%                    | 1.4%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | 3.7                 | 0.81              | 0.00%          | 0.37 | 0.025       | 0.000      | 0.8               | 0.040               | 0.024              | (30.6%)         | 0                  | 0                | 13.5%                   | 21.8%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.9                | 1.38              | 6.45%          | 0.07 | 0.310       | 0.000      | 37.6              | 0.330               | 0.270              | 11.8%           | 4,410              | 1,367            | 0.3%                    | 12.7%        |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 1.88              | 0.00%          | 0.42 | 0.140       | 0.004      | 89.0              | 0.216               | 0.098              | (30.0%)         | 40,927             | 5,610            | 0.6%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 12.0                | 0.76              | 0.00%          | 0.36 | 0.112       | 0.000      | 45.3              | 0.166               | 0.106              | (19.8%)         | 19,059             | 2,135            | 5.5%                    | 6.3%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 6.0                 | 0.94              | 5.25%          | 0.51 | 0.102       | 0.003      | 20.0              | 0.116               | 0.072              | 26.7%           | 10,800             | 1,070            | 49.5%                   | 15.7%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 3.58              | 10.13%         | 0.61 | 0.470       | 0.005      | 197.4             | 0.570               | 0.410              | 17.6%           | 627,398            | 294,877          | 18.2%                   | NM           |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 11.4                | 0.82              | 0.00%          | 0.44 | 0.114       | 0.002      | 46.1              | 0.164               | 0.104              | (14.5%)         | 43,067             | 4,909            | 6.2%                    | 7.2%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 15.5                | 0.63              | 5.15%          | 0.07 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 1.5%            | 0                  | 0                | 0.2%                    | 4.1%         |
| ▼ Al-Nawadi Holding Co.                      | ALNA.KW        | 5.2                 | 0.57              | 0.00%          | 0.03 | 0.080       | (0.004)    | 14.5              | 0.140               | 0.074              | (22.5%)         | 19,635             | 1,571            | 4.2%                    | 11.0%        |
| = Al Rai Media Group Co.                     | ALRA.KW        | 6.5                 | 0.97              | 4.44%          | 0.65 | 0.168       | 0.000      | 39.2              | 0.210               | 0.098              | 59.5%           | 473,499            | 80,203           | 23.6%                   | 15.1%        |
| ▲ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 1.20              | 0.00%          | NA   | 0.122       | 0.004      | 12.2              | 0.160               | 0.067              | 13.0%           | 1,338,635          | 159,674          | 206.4%                  | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 10.1                | 0.89              | 0.00%          | 0.04 | 0.130       | 0.000      | 4.3               | 0.242               | 0.130              | (46.3%)         | 0                  | 0                | 0.3%                    | 8.8%         |
| ▼ Kout Food Group                            | KOUT.KW        | 6.7                 | 1.06              | 6.14%          | 0.13 | 0.570       | (0.050)    | 41.7              | 0.890               | 0.520              | (28.0%)         | 10                 | 6                | 6.3%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>74.6</b>         | <b>1.38</b>       | <b>4.68%</b>   |      |             |            | <b>710.2</b>      |                     |                    | <b>(8.7%)</b>   | <b>2,640,790</b>   | <b>555,723</b>   |                         | <b>1.8%</b>  |
| ▼ Zain                                       | ZAIN.KW        | 10.1                | 1.03              | 9.62%          | 1.49 | 0.375       | (0.005)    | 1,620.6           | 0.620               | 0.350              | (22.4%)         | 1,660,242          | 626,141          | 11.9%                   | 10.2%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 23.5                | 0.76              | 6.57%          | 0.98 | 1.060       | 0.040      | 534.3             | 1.720               | 0.980              | (19.3%)         | 5,060              | 5,323            | 1.2%                    | 3.2%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.39              | 0.00%          | 0.93 | 0.031       | (0.002)    | 27.0              | 0.041               | 0.025              | 1.6%            | 23,861,815         | 764,738          | 172.7%                  | NM           |
| ▲ Kuwait Telecommunication Co.               | VIVA.KW        | 12.3                | 7.40              | 0.00%          | NA   | 1.060       | 0.020      | 529.4             | 1.120               | 0.475              | 63.1%           | 6,441,592          | 6,977,121        | 72.3%                   | 60.1%        |
| <b>Telecommunications</b>                    |                | <b>12.3</b>         | <b>1.12</b>       | <b>7.04%</b>   |      |             |            | <b>2,711.2</b>    |                     |                    | <b>(19.0%)</b>  | <b>31,968,709</b>  | <b>8,373,323</b> |                         | <b>9.1%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 15.1                | 1.59              | 3.34%          | 1.31 | 0.840       | 0.010      | 4,233.4           | 0.980               | 0.770              | 0.2%            | 5,349,520          | 4,475,902        | 6.4%                    | 10.5%        |
| = Gulf Bank                                  | GBKK.KW        | 21.8                | 1.60              | 0.00%          | 0.75 | 0.275       | 0.000      | 838.2             | 0.325               | 0.260              | (0.4%)          | 101,924            | 28,029           | 3.7%                    | 7.3%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 13.4                | 1.28              | 3.60%          | 0.67 | 0.500       | 0.000      | 706.0             | 0.680               | 0.500              | (17.8%)         | 20,000             | 10,000           | 4.1%                    | 9.6%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 15.4                | 1.08              | 3.50%          | 0.60 | 0.370       | 0.000      | 599.1             | 0.440               | 0.305              | (6.6%)          | 0                  | 0                | 3.0%                    | 7.0%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 18.1                | 2.49              | 1.68%          | 0.88 | 0.540       | 0.000      | 850.4             | 0.660               | 0.510              | (5.6%)          | 49,458             | 26,707           | 1.5%                    | 13.8%        |
| = Kuwait International Bank                  | KIBK.KW        | 15.5                | 0.99              | 3.55%          | 1.26 | 0.228       | 0.000      | 236.5             | 0.295               | 0.224              | (4.8%)          | 843,916            | 193,414          | 7.1%                    | 6.4%         |
| ▲ Burgan Bank                                | BURG.KW        | 12.3                | 1.25              | 3.58%          | 1.13 | 0.395       | 0.005      | 809.5             | 0.520               | 0.385              | (10.5%)         | 821,157            | 323,981          | 7.1%                    | 10.2%        |
| = Kuwait Finance House                       | KFIN.KW        | 20.9                | 1.63              | 2.31%          | 1.34 | 0.590       | 0.000      | 2,811.4           | 0.800               | 0.540              | (7.8%)          | 4,227,801          | 2,481,407        | 7.5%                    | 7.8%         |
| = Boubyan Bank                               | BOUK.KW        | 28.6                | 3.01              | 0.00%          | 1.19 | 0.440       | 0.000      | 907.8             | 0.495               | 0.375              | 13.9%           | 869,663            | 382,626          | 8.1%                    | 10.5%        |
| = Warba Bank                                 | WARB.KW        | NM                  | 2.23              | 0.00%          | NA   | 0.206       | 0.000      | 206.0             | 0.260               | 0.194              | (12.7%)         | 374,633            | 77,227           | 30.1%                   | 0.4%         |
| ▲ Ahli United Bank - Bahrain                 | AUBK.KW        | 9.4                 | 1.35              | 5.84%          | 0.48 | 0.212       | 0.002      | 1,336.3           | 0.248               | 0.206              | (0.2%)          | 545,600            | 114,536          | 2.9%                    | 14.4%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.90              | 0.00%          | 1.00 | 0.046       | 0.002      | 139.4             | 0.053               | 0.036              | (1.1%)          | 1,400,028          | 63,282           | 26.9%                   | NM           |
| <b>Banks</b>                                 |                | <b>16.2</b>         | <b>1.56</b>       | <b>2.80%</b>   |      |             |            | <b>13,674.1</b>   |                     |                    | <b>(6.3%)</b>   | <b>14,603,700</b>  | <b>8,177,112</b> |                         | <b>9.6%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Monday, November 23, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 9.7                 | 1.01              | 6.17%          | 0.18 | 0.310       | 0.000      | 60.2              | 0.345               | 0.275              | 13.5%           | 0                  | 0                | 1.8%                    | 10.5%       |
| = Gulf Insurance Group                    | GINS.KW        | 11.1                | 1.77              | 4.13%          | 0.20 | 0.800       | 0.000      | 149.6             | 0.800               | 0.530              | 33.3%           | 0                  | 0                | 0.2%                    | 15.9%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.6                 | 0.83              | 7.66%          | 0.15 | 0.410       | 0.000      | 82.0              | 0.495               | 0.375              | (10.8%)         | 0                  | 0                | 1.0%                    | 8.7%        |
| = Warba Insurance Co.                     | WINS.KW        | 11.0                | 0.40              | 6.96%          | 0.28 | 0.108       | 0.000      | 18.7              | 0.132               | 0.100              | 1.2%            | 1,573              | 170              | 3.0%                    | 3.7%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.76              | 4.85%          | 0.00 | 0.206       | 0.000      | 30.9              | 0.206               | 0.176              | 8.0%            | 0                  | 0                | 0.5%                    | 0.8%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.66              | 0.00%          | 0.16 | 0.065       | 0.000      | 6.9               | 0.090               | 0.065              | (25.5%)         | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 5.7                 | 0.37              | 0.00%          | 0.14 | 0.041       | 0.000      | 4.5               | 0.065               | 0.039              | (26.4%)         | 0                  | 0                | 12.9%                   | 6.4%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 9.6                 | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 9.7%        |
| <b>Insurance</b>                          |                | <b>11.3</b>         | <b>1.00</b>       | <b>5.68%</b>   |      |             |            | <b>378.1</b>      |                     |                    | <b>6.0%</b>     | <b>1,573</b>       | <b>170</b>       |                         | <b>8.8%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | 10.1                | 0.35              | 0.00%          | 1.46 | 0.048       | 0.000      | 28.2              | 0.075               | 0.045              | (19.6%)         | 290,564            | 13,798           | 73.9%                   | 3.5%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.2                 | 0.44              | 8.17%          | 1.27 | 0.061       | 0.000      | 55.3              | 0.078               | 0.058              | (7.1%)          | 250,000            | 15,250           | 32.4%                   | 4.8%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 14.8                | 0.59              | 4.52%          | 1.24 | 0.100       | 0.005      | 118.8             | 0.104               | 0.088              | 4.5%            | 1,200              | 120              | 1.6%                    | 4.0%        |
| ▼ National Real Estate Co.                | NREK.KW        | 8.1                 | 0.39              | 0.00%          | 1.67 | 0.086       | (0.003)    | 81.1              | 0.154               | 0.075              | (31.6%)         | 506,488            | 44,322           | 10.7%                   | 4.9%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 13.2                | 1.28              | 5.67%          | 0.38 | 0.340       | 0.000      | 174.3             | 0.380               | 0.300              | (4.2%)          | 50,000             | 17,000           | 0.8%                    | 9.7%        |
| ▲ Tamdeen Real Estate Co.                 | TAMK.KW        | 25.7                | 1.81              | 1.57%          | 0.67 | 0.590       | 0.020      | 242.7             | 0.590               | 0.415              | 36.2%           | 103,685            | 59,778           | 1.3%                    | 7.1%        |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 18.4                | 0.27              | 0.00%          | 0.37 | 0.182       | 0.008      | 32.1              | 0.230               | 0.174              | (16.5%)         | 9,656              | 1,727            | 4.0%                    | 1.5%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.39              | 0.00%          | 0.56 | 0.055       | 0.004      | 13.0              | 0.085               | 0.046              | (21.4%)         | 100                | 6                | 10.1%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 63.4                | 0.25              | 0.00%          | 1.38 | 0.033       | (0.001)    | 16.6              | 0.050               | 0.029              | (30.1%)         | 165,000            | 5,363            | 56.5%                   | 0.4%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.1                 | 0.44              | 0.00%          | 0.75 | 0.063       | (0.001)    | 28.4              | 0.083               | 0.054              | (18.2%)         | 15,526             | 978              | 24.8%                   | 7.1%        |
| ▲ Mabane Co.                              | MABK.KW        | 16.6                | 2.87              | 1.39%          | 1.27 | 0.940       | 0.030      | 798.6             | 1.080               | 0.840              | 14.2%           | 426,774            | 396,713          | 7.9%                    | 17.3%       |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | 8.9                 | 0.49              | 0.00%          | 1.02 | 0.083       | 0.004      | 28.7              | 0.086               | 0.059              | 25.8%           | 1,475,200          | 118,088          | 25.3%                   | 5.5%        |
| = Investors Holding Group Co.             | INVK.KW        | 26.7                | 0.35              | 0.00%          | 1.43 | 0.030       | 0.000      | 19.3              | 0.063               | 0.016              | (50.6%)         | 7,172,216          | 215,138          | 369.8%                  | 1.3%        |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.43              | 0.00%          | 1.34 | 0.032       | (0.003)    | 4.9               | 0.048               | 0.030              | (23.8%)         | 1,665,500          | 54,838           | 93.9%                   | NM          |
| = The Commercial Real Estate Co.          | TIJK.KW        | 7.2                 | 0.57              | 6.80%          | 1.07 | 0.083       | 0.000      | 148.3             | 0.102               | 0.078              | (3.0%)          | 33,503             | 2,781            | 19.3%                   | 7.9%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.51              | 0.00%          | 0.34 | 0.046       | 0.003      | 5.6               | 0.065               | 0.035              | (25.4%)         | 1                  | 0                | 20.4%                   | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 17.7                | 0.45              | 5.95%          | 0.98 | 0.080       | (0.002)    | 33.3              | 0.114               | 0.072              | 0.0%            | 40,000             | 3,200            | 17.0%                   | 2.5%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 6.2                 | 0.71              | 6.06%          | 0.35 | 0.080       | 0.000      | 18.7              | 0.095               | 0.075              | (15.8%)         | 127,710            | 10,217           | 2.4%                    | 11.4%       |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 4.2                 | 0.51              | 0.00%          | 0.82 | 0.024       | (0.001)    | 4.5               | 0.043               | 0.021              | (41.3%)         | 83,000             | 1,951            | 4.9%                    | 12.2%       |
| = MAZAYA Holding Co.                      | MAZA.KW        | 8.2                 | 0.74              | 5.00%          | 1.09 | 0.108       | 0.000      | 74.3              | 0.144               | 0.096              | (8.5%)          | 282,000            | 30,456           | 35.5%                   | 9.1%        |
| ▲ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 1.03              | 0.00%          | 0.97 | 0.029       | 0.001      | 12.0              | 0.043               | 0.017              | 18.8%           | 6,240,071          | 173,707          | 962.6%                  | 0.7%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | 13.3                | 0.83              | 5.55%          | 0.37 | 0.090       | 0.000      | 91.1              | 0.095               | 0.085              | 0.0%            | 0                  | 0                | 0.5%                    | 6.2%        |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 6.7                 | 0.44              | 0.00%          | 0.46 | 0.043       | (0.000)    | 16.3              | 0.064               | 0.042              | (26.7%)         | 1,146,500          | 48,720           | 24.4%                   | 6.6%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.34              | 0.00%          | 0.36 | 0.028       | 0.000      | 6.7               | 0.039               | 0.024              | (18.8%)         | 10,100             | 268              | 41.7%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.7                 | 0.84              | 0.00%          | 0.28 | 0.110       | 0.004      | 26.3              | 0.140               | 0.099              | 6.9%            | 19,740             | 2,171            | 1.1%                    | 12.4%       |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 1.8                 | 0.52              | 3.60%          | 0.29 | 0.188       | (0.002)    | 49.8              | 0.220               | 0.160              | 13.9%           | 38,500             | 7,138            | 9.2%                    | 28.8%       |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | 47.4                | 0.35              | 0.00%          | 1.25 | 0.031       | 0.001      | 34.3              | 0.039               | 0.024              | (4.6%)          | 471,610            | 14,384           | 77.9%                   | 0.7%        |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.1                 | 0.34              | 5.68%          | 1.26 | 0.088       | (0.002)    | 28.3              | 0.128               | 0.084              | (24.1%)         | 545,135            | 47,617           | 83.0%                   | 8.4%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 15.9                | 0.83              | 0.00%          | 1.07 | 0.053       | 0.001      | 53.0              | 0.087               | 0.047              | (19.7%)         | 656,421            | 34,296           | 20.4%                   | 5.2%        |
| = Kuwait Business Town Real Estate Co.    | KBTk.KW        | 7.6                 | 0.42              | 0.00%          | 0.73 | 0.046       | 0.000      | 23.5              | 0.047               | 0.030              | 31.9%           | 3,374,650          | 152,517          | 99.9%                   | 5.6%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 20.1                | 1.00              | 13.34%         | NA   | 0.138       | 0.000      | 14.4              | 0.186               | 0.100              | 42.2%           | 0                  | 0                | 9.7%                    | 5.0%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.38              | 0.00%          | 0.76 | 0.026       | (0.001)    | 5.0               | 0.044               | 0.023              | (32.9%)         | 56,000             | 1,456            | 18.0%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.24              | 0.00%          | 0.60 | 0.037       | 0.001      | 3.7               | 0.130               | 0.029              | (46.3%)         | 659,494            | 23,490           | 879.5%                  | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | 26.2                | 27.56             | 0.00%          | NA   | 0.024       | 0.000      | 2.8               | 0.047               | 0.022              | (33.3%)         | 66,657             | 1,590            | 18.9%                   | 105.3%      |
| ▼ Kuwait Remal Real Estate Co.            | REMALKW        | 21.3                | 0.24              | 0.00%          | NA   | 0.038       | (0.001)    | 11.6              | 0.079               | 0.036              | (36.7%)         | 410,900            | 15,614           | 95.1%                   | 1.1%        |
| = Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.49              | 0.00%          | 0.79 | 0.104       | 0.000      | 18.7              | 0.166               | 0.098              | (36.6%)         | 0                  | 0                | 6.7%                    | NM          |
| <b>Real Estate</b>                        |                | <b>12.4</b>         | <b>0.83</b>       | <b>2.72%</b>   |      |             |            | <b>2,324.2</b>    |                     |                    | <b>(2.9%)</b>   | <b>26,393,901</b>  | <b>1,514,690</b> |                         | <b>6.7%</b> |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 15.2                | 0.41              | 9.75%          | 0.87 | 0.102       | (0.002)    | 56.2              | 0.160               | 0.098              | (21.2%)         | 14,586             | 1,508            | 2.5%                    | 2.7%        |
| ▲ Commercial Facilities Co.               | FACI.KW        | 11.4                | 0.60              | 10.42%         | 0.74 | 0.184       | 0.002      | 98.8              | 0.280               | 0.180              | (33.1%)         | 34,150             | 6,216            | 5.3%                    | 5.3%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.48              | 0.00%          | 1.26 | 0.034       | 0.000      | 24.5              | 0.050               | 0.032              | (17.1%)         | 5,392,297          | 184,628          | 44.9%                   | NM          |
| = National Investment Co.                 | NINV.KW        | 11.3                | 0.51              | 5.50%          | 1.32 | 0.106       | 0.000      | 92.9              | 0.170               | 0.097              | (26.4%)         | 50,794             | 5,386            | 13.0%                   | 4.5%        |

## Kuwait Stock Exchange Daily Bulletin

Monday, November 23, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 18.1                | 1.86              | 3.77%          | 1.31 | 0.610       | 0.000      | 898.9             | 0.730               | 0.570              | (12.9%)         | 1,277,883          | 768,280          | 10.5%                   | 10.3%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 2.0                 | 0.36              | 0.00%          | 1.37 | 0.035       | (0.001)    | 21.6              | 0.073               | 0.032              | (40.5%)         | 231,035            | 7,971            | 91.2%                   | 18.0%       |
| ▲ The Securities House Co.                 | SECH.KW        | 4.9                 | 0.57              | 0.00%          | 0.67 | 0.050       | 0.001      | 33.7              | 0.089               | 0.047              | (37.3%)         | 293,000            | 14,347           | 47.6%                   | 11.6%       |
| = Securities Group *                       | SGCK.KW        | 7.3                 | 0.52              | 8.77%          | 0.60 | 0.114       | 0.000      | 29.1              | 0.132               | 0.097              | (3.4%)          | 0                  | 0                | 1.4%                    | 7.1%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 10.1                | 0.27              | 0.00%          | 0.50 | 0.039       | (0.002)    | 31.3              | 0.061               | 0.036              | (18.8%)         | 166,947            | 6,600            | 6.4%                    | 2.7%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 11.4                | 0.56              | 5.32%          | 1.39 | 0.102       | 0.000      | 54.2              | 0.136               | 0.098              | (15.0%)         | 0                  | 0                | 1.6%                    | 4.9%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.36              | 0.00%          | 0.34 | 0.031       | (0.001)    | 8.0               | 0.051               | 0.030              | (36.5%)         | 574,397            | 17,579           | 3.8%                    | NM          |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 2.5                 | 0.54              | 8.20%          | 0.65 | 0.061       | 0.002      | 12.0              | 0.087               | 0.054              | (20.8%)         | 212,500            | 12,839           | 71.0%                   | 21.7%       |
| = First Investment Co.                     | OLAK.KW        | 7.0                 | 0.44              | 0.00%          | 0.96 | 0.065       | 0.000      | 42.3              | 0.114               | 0.054              | (32.7%)         | 678,100            | 44,502           | 56.8%                   | 6.3%        |
| = Al-Mal Investment Co.                    | MALK.KW        | 1.7                 | 0.53              | 0.00%          | 1.47 | 0.033       | 0.000      | 21.8              | 0.048               | 0.025              | 24.8%           | 0                  | 0                | 102.7%                  | 31.0%       |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.58              | 0.00%          | 0.93 | 0.033       | (0.001)    | 5.4               | 0.065               | 0.029              | (38.9%)         | 991,160            | 32,721           | 298.9%                  | NM          |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 6.7                 | 0.55              | 0.00%          | 1.16 | 0.051       | 0.000      | 41.9              | 0.076               | 0.045              | (20.3%)         | 2,211,000          | 112,751          | 37.0%                   | 8.3%        |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.42              | 0.00%          | 1.59 | 0.038       | 0.000      | 14.9              | 0.078               | 0.034              | (34.5%)         | 330,501            | 12,394           | 109.2%                  | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 54.9                | 0.33              | 0.00%          | 0.89 | 0.035       | 0.000      | 6.6               | 0.078               | 0.034              | (53.3%)         | 0                  | 0                | 9.5%                    | 0.6%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 11.7                | 0.36              | 0.00%          | 0.36 | 0.042       | 0.000      | 13.5              | 0.073               | 0.042              | (26.5%)         | 14,500             | 604              | 3.9%                    | 3.1%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 35.3                | 0.79              | 4.04%          | 0.40 | 0.112       | 0.000      | 29.5              | 0.122               | 0.090              | 21.4%           | 0                  | 0                | 0.9%                    | 2.2%        |
| ▼ National International Holding Co.       | NIHK.KW        | 27.1                | 0.38              | 6.03%          | 0.25 | 0.063       | (0.001)    | 13.7              | 0.077               | 0.049              | 22.1%           | 23,331             | 1,445            | 119.9%                  | 1.4%        |
| = Housing Finance Co.                      | ISKN.KW        | 5.8                 | 0.31              | 0.00%          | 0.26 | 0.034       | 0.000      | 7.6               | 0.062               | 0.015              | 46.5%           | 1,121,707          | 37,244           | 69.7%                   | 5.4%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.42 | 0.021       | 0.000      | 4.4               | 0.045               | 0.016              | (37.9%)         | 0                  | 0                | 11.4%                   | NM          |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.44              | 0.00%          | 0.84 | 0.038       | 0.001      | 7.4               | 0.056               | 0.009              | (23.5%)         | 86,664             | 3,171            | 213.2%                  | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | 6.4                 | 0.29              | 0.00%          | 0.91 | 0.039       | (0.001)    | 10.5              | 0.082               | 0.035              | (29.4%)         | 1,632,670          | 63,734           | 216.9%                  | 4.6%        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.38              | 0.00%          | 1.33 | 0.033       | (0.002)    | 10.5              | 0.056               | 0.031              | (20.5%)         | 1,094,514          | 36,488           | 147.2%                  | NM          |
| ▲ Al Qurain Holding Co.                    | QURK.KW        | 4.2                 | 0.23              | 0.00%          | 1.26 | 0.008       | 0.001      | 2.2               | 0.021               | 0.006              | (51.6%)         | 642,450            | 4,476            | 61.1%                   | 5.4%        |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.76              | 0.00%          | 1.12 | 0.047       | (0.001)    | 18.9              | 0.064               | 0.023              | 60.3%           | 1,629,610          | 76,225           | 404.4%                  | NM          |
| = NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.49              | 0.00%          | 1.38 | 0.055       | 0.000      | 22.7              | 0.108               | 0.055              | (43.3%)         | 0                  | 0                | 13.3%                   | NM          |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 9.1                 | 0.78              | 2.49%          | 0.65 | 0.345       | 0.010      | 107.6             | 0.415               | 0.280              | (12.7%)         | 53,000             | 18,070           | 1.7%                    | 8.5%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 9.5                 | 0.86              | 7.69%          | 0.28 | 0.130       | 0.000      | 6.0               | 0.200               | 0.108              | (18.8%)         | 0                  | 0                | 1.5%                    | 9.1%        |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.77              | 5.11%          | 0.27 | 0.088       | 0.000      | 15.8              | 0.090               | 0.088              | 5.7%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 12.7                | 0.27              | 0.00%          | 1.29 | 0.028       | (0.001)    | 4.8               | 0.035               | 0.013              | 11.4%           | 415,000            | 11,366           | 110.5%                  | 2.1%        |
| = Strategia Investment Co.                 | STRAT.KW       | NM                  | 0.32              | 0.00%          | 0.19 | 0.036       | 0.000      | 10.7              | 0.079               | 0.036              | (39.8%)         | 0                  | 0                | 0.2%                    | NM          |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | 8.7                 | 0.34              | 12.77%         | 1.19 | 0.038       | 0.001      | 30.4              | 0.059               | 0.035              | (16.0%)         | 100                | 4                | 14.0%                   | 4.0%        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | 18.8                | 0.33              | 0.00%          | 1.35 | 0.034       | 0.000      | 5.0               | 0.049               | 0.031              | (4.3%)          | 604,996            | 19,893           | 234.8%                  | 1.8%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.046               | 0.028              | (6.1%)          | 0                  | 0                | 16.7%                   | NM          |
| ▼ Alimtiab Investment Group                | ALIMK.KW       | 6.5                 | 0.49              | 6.16%          | NA   | 0.079       | (0.001)    | 89.6              | 0.085               | 0.052              | 16.2%           | 709,370            | 56,168           | 44.4%                   | 7.5%        |
| ▼ Manazel Holding Co.                      | MANK.KW        | 2.7                 | 0.50              | 0.00%          | 1.67 | 0.025       | (0.000)    | 17.9              | 0.060               | 0.024              | (45.1%)         | 2,052,700          | 52,636           | 168.9%                  | 18.8%       |
| ▼ National Industries Group                | NIND.KW        | 6.4                 | 0.45              | 8.57%          | 1.72 | 0.140       | (0.002)    | 190.4             | 0.208               | 0.140              | (20.0%)         | 2,022,172          | 284,945          | 14.7%                   | 7.0%        |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.32              | 0.00%          | 1.32 | 0.034       | (0.001)    | 10.1              | 0.081               | 0.031              | (51.4%)         | 391,557            | 12,990           | 127.0%                  | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | 6.0                 | 0.54              | 0.00%          | 0.69 | 0.083       | 0.002      | 13.7              | 0.176               | 0.081              | (41.5%)         | 41,985             | 3,455            | 6.4%                    | 9.0%        |
| ▲ Privatization Holding Co.                | KPPC.KW        | 12.8                | 0.42              | 8.57%          | 1.26 | 0.058       | 0.001      | 42.8              | 0.064               | 0.041              | 27.2%           | 11,836,975         | 699,791          | 48.6%                   | 3.3%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.80              | 0.00%          | 0.13 | 0.050       | 0.000      | 8.3               | 0.077               | 0.035              | (7.4%)          | 0                  | 0                | 1.7%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.40              | 0.00%          | 0.35 | 0.063       | 0.000      | 9.5               | 0.071               | 0.046              | (10.0%)         | 1,850              | 115              | 4.5%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 17.1                | 0.90              | 5.56%          | 0.69 | 0.180       | 0.000      | 175.6             | 0.246               | 0.180              | (11.8%)         | 0                  | 0                | 0.2%                    | 5.3%        |
| ▼ Gulf Finance House                       | GFHK.KW        | 36.0                | 0.20              | 0.00%          | 1.32 | 0.034       | (0.001)    | 43.0              | 0.070               | 0.015              | (45.6%)         | 1,647,891          | 56,528           | 273.6%                  | 0.6%        |
| = Inovent                                  | INOV.KW        | NM                  | 0.33              | 0.00%          | 0.90 | 0.056       | 0.000      | 16.0              | 0.071               | 0.055              | (17.6%)         | 119,000            | 6,664            | 8.7%                    | NM          |
| <b>Financial Services</b>                  |                | <b>15.2</b>         | <b>0.66</b>       | <b>4.36%</b>   |      |             |            | <b>2,437.7</b>    |                     |                    | <b>(19.1%)</b>  | <b>38,600,392</b>  | <b>2,673,730</b> |                         | <b>4.4%</b> |

# Kuwait Stock Exchange Daily Bulletin

Monday, November 23, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                   | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 18.0                | 1.70              | 5.80%          | 0.34 | 0.345       | 0.000      | 17.3              | 0.550               | 0.320              | 6.5%            | 0                  | 0                 | 3.8%                    | 9.4%        |
| ▼ Al Safat TEC Holding Co.         | SAFH.KW        | 71.7                | 0.79              | 0.00%          | 1.03 | 0.082       | (0.001)    | 22.0              | 0.085               | 0.045              | (6.8%)          | 150,000            | 12,300            | 15.5%                   | 1.1%        |
| = Future Communications Global Co. | FUTK.KW        | 10.9                | 0.75              | 12.30%         | 0.29 | 0.122       | 0.000      | 9.9               | 0.142               | 0.108              | (4.7%)          | 0                  | 0                 | 7.6%                    | 6.9%        |
| ▲ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.47              | 0.00%          | 0.44 | 0.049       | 0.001      | 4.5               | 0.078               | 0.042              | (26.5%)         | 950                | 46                | 113.6%                  | 0.2%        |
| <b>Technology</b>                  |                | <b>24.5</b>         | <b>0.89</b>       | <b>4.13%</b>   |      |             |            | <b>53.6</b>       |                     |                    | <b>(4.7%)</b>   | <b>150,950</b>     | <b>12,346</b>     |                         | <b>3.6%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.2</b>         | <b>1.17</b>       | <b>3.81%</b>   |      |             |            | <b>27,105.7</b>   |                     |                    | <b>(8.8%)</b>   | <b>138,031,716</b> | <b>24,408,169</b> |                         | <b>7.7%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                      | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Human Soft Holding Co.                 | 0.840       | 141.5%         |
| Nafais Holding Co.                     | 0.188       | 116.1%         |
| Kuwait Telecommunication Co.           | 1.060       | 63.1%          |
| Ras AL Khaimah Co. for White Cement    | 0.104       | 60.5%          |
| Al Madina For Finance & Investment Co. | 0.047       | 60.3%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Al Dar National Real Estate Co.        | 0.029       | 4,043,038,580  |
| Gulf Finance House                     | 0.034       | 3,460,079,045  |
| Investors Holding Group Co.            | 0.030       | 2,377,038,901  |
| National Ranges Co. (MAYADEEN)         | 0.024       | 1,772,999,038  |
| Al-Madina for Finance & Investment Co. | 0.047       | 1,646,345,499  |

| YTD Top % Losers                             | Close (KWD) | Percent Change |
|----------------------------------------------|-------------|----------------|
| Osoul Investment Co.                         | 0.035       | (53.3%)        |
| Kuwait Building Materials Manufacturing Co.  | 0.210       | (52.8%)        |
| The Energy House Co.                         | 0.042       | (52.3%)        |
| Al Qurain Holding Co.                        | 0.008       | (51.6%)        |
| Boubyan International Industries Holding Co. | 0.034       | (51.4%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 1.060       | 296,187,435 |
| National Bank of Kuwait      | 0.840       | 272,407,785 |
| ZAIN                         | 0.375       | 237,612,483 |
| Kuwait Finance House         | 0.590       | 235,577,278 |
| Agility                      | 0.510       | 150,503,053 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2015 financials are based on TTM 1Q-2015 net profits and shareholder's equity as of 31-Mar-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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