

Kuwait Investment Co.

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

| Profitability | 9M-2012 | 9M-2013 | Variance |
|---------------------------------|-----------|-----------|-----------|
| Net Profit (Loss) KWD | 2,340,450 | 8,607,238 | 267.8% |
| Earnings Per Share (fils) | 4.26 | 15.67 | 267.8% |
| Return on Average Equity (ROAE) | 4.69% | 7.89% | |
| Return on Average Assets (ROAA) | 2.00% | 3.45% | |
| | Q3-12 | Q3-13 | Variance |
| Net Profit (Loss) KWD | 17,881 | 1,839,794 | 10,189.1% |
| Earnings Per Share (fils) | 0.03 | 3.35 | 10,051.5% |

| Balance Sheet Summary (KWD) | 30-Sep-12 | 30-Sep-13 | Variance |
|-----------------------------|--------------------|--------------------|--------------|
| Assets: | | | |
| Current Assets | 123,694,775 | 161,140,619 | 30.3% |
| Non-current Assets | 126,096,719 | 122,595,075 | (2.8%) |
| Total Assets | 249,791,494 | 283,735,694 | 13.6% |

| | | | |
|--------------------------|--------------------|--------------------|-------------|
| Shareholders' Equity* | 106,804,918 | 126,513,258 | 18.5% |
| Liabilities: | | | |
| Current Liabilities | 119,569,779 | 123,887,611 | 3.6% |
| Non-current Liabilities | 3,684,151 | 4,140,171 | |
| Total Liabilities | 123,253,930 | 128,027,782 | 3.9% |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 148,475 | P/E (x) | 7.99 |
| Value (KWD '000) | 19,089 | P/BV (x) | 0.58 |
| Closing Price (KWD) | 0.134 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.230 | YTD Share Turnover | 26.93% |
| Current Market Capitalization (KWD Million) | 73.9 | Beta | 1.08 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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