

## MENA Markets Daily Report

October 12, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	5,728.38	0.3%	(12.4%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	387.56	0.3%	(11.7%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	927.06	0.2%	(12.5%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,827.08	1.8%	(6.1%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,713.42	0.2%	(1.6%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,565.49	0.4%	0.8%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	11,855.87	0.9%	(3.5%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,254.72	(0.0%)	(12.0%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	5,932.20	1.1%	(6.5%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	7,547.66	0.7%	(15.4%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,080.41	0.3%	(3.9%)	4.8%
Lebanon ..... 12	Lebanon	Beirut SE TRW Index	▼	1,114.80	(0.0%)	2.0%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,208.72	0.0%	2.3%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,020.26	(0.5%)	(6.2%)	5.6%
	Syria	DSE Weighted Index	▲	1,196.55	0.0%	(5.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,290.62	3.4%	1.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	885.96	3.4%	12.0%	(45.2%)
	India	SENSEX	▲	27,119.03	0.1%	(1.4%)	29.9%
	Brazil	BOVESPA Stock Index	▲	49,338.41	0.5%	(1.3%)	(2.9%)
	Mexico	BOLSA Index	▲	44,375.62	0.7%	2.9%	1.0%
	Korea	KOSPI Index	▼	2,019.23	(0.0%)	5.4%	(4.8%)
	Taiwan	TAIEX Index	▲	8,548.11	1.2%	(8.2%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,673.77	0.6%	(2.1%)	2.9%
	Asia	MSCI Asia Pacific	▲	133.33	1.6%	(3.3%)	(2.5%)
	Europe	DJ Stoxx 600	▲	362.82	0.3%	5.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,432.67	0.4%	4.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	859.32	1.3%	(10.1%)	(4.6%)
	U.S.A	S&P 500	▲	2,014.89	0.1%	(2.1%)	11.4%
	U.S.A	DJIA	▲	17,084.49	0.2%	(4.1%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,830.47	0.4%	2.0%	13.4%
	UK	FTSE 100	▲	6,416.16	0.7%	(2.3%)	(2.7%)
	Germany	DAX	▲	10,096.60	1.0%	3.0%	2.7%
	Japan	NIKKEI 225	▲	18,438.67	1.6%	5.7%	7.1%
	Hong Kong	HANG SENG INDEX	▲	22,763.43	1.4%	(3.6%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	48.10	(0.3%)	(7.5%)	(49.6%)
	Oil	Brent	▲	53.08	0.8%	(18.1%)	(45.6%)
	Oil	Kuwait	▲	49.15	3.6%	(6.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.53	1.2%	(20.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,158.00	(0.1%)	(2.5%)	(1.4%)

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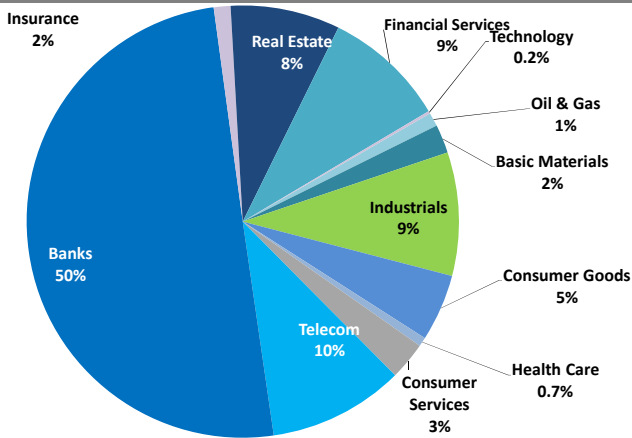
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,031.8	14.4	10.5%
2- Kuwait Finance House	2,668.4	19.9	7.8%
3- Zain	1,685.4	10.5	10.2%
4- Ahli United Bank - Bahrain	1,311.1	9.2	14.4%
5- Kuwait Food Co. (Americana)	932.6	20.6	13.1%
6- Boubayan Bank	887.2	28.0	10.5%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	799.3	12.1	10.2%
<b>Total</b>	<b>14,844</b>	<b>14.92</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
ALSAFAT Energy Holding Co.	0.015	0.001	7.1%
Kuwait Business Town Real Estate Co.	0.038	0.003	7.1%
Al Qurain Holding Co.	0.008	0.001	6.7%
Gulf Petroleum Investment Co.	0.045	0.003	5.9%
Human Soft Holding Co.	1.100	0.060	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Ahleia Insurance Co.	0.375	(0.050)	(11.8%)
First Takaful Insurance Co.	0.065	(0.005)	(7.1%)
Real Estate Asset Management Co.	0.136	(0.010)	(6.8%)
Al-Nawadi Holding Co.	0.074	(0.005)	(6.3%)
United Foodstuff Industries Group Co.	0.150	(0.010)	(6.3%)

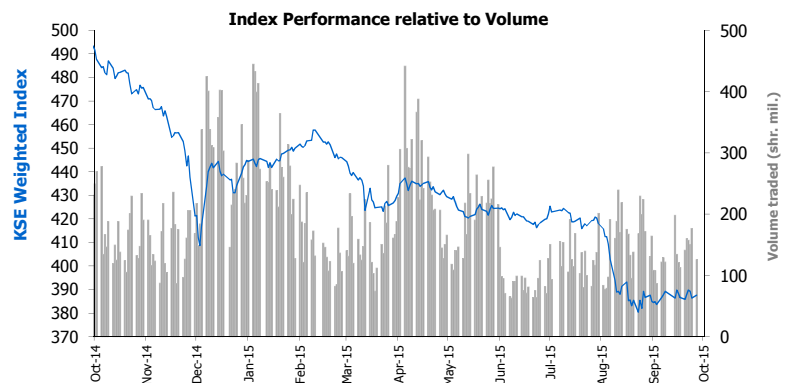
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.030	0.000	23,298,520
Al Dar National Real Estate Co.	0.032	0.001	11,821,000
Gulf Petroleum Investment Co.	0.045	0.003	11,432,540
Ithmar Bank B.S.C	0.048	(0.003)	11,145,624
Al-Madina for Finance & Investment Co.	0.054	0.000	6,156,002

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>26,526.1</b>	<b>▲</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(10.7%)</b>
Oil & Gas	269.9	▲	1.1%	(0.3%)	(31.0%)
Basic Materials	567.2	▼	(0.6%)	(2.9%)	(12.6%)
Industrials	2,447.2	▲	0.4%	0.1%	(10.3%)
Consumer Goods	1,331.6	▲	0.5%	1.7%	9.4%
Health Care	179.9	▲	0.4%	(0.4%)	(2.2%)
Consumer Services	748.7	▲	0.2%	(0.4%)	(3.7%)
Telecommunications	2,688.9	▲	0.5%	0.9%	(19.7%)
Banks	13,298.6	▲	0.2%	(0.6%)	(8.9%)
Insurance	332.3	▼	(3.0%)	(4.3%)	(6.9%)
Real Estate	2,174.4	▲	0.9%	1.6%	(9.1%)
Financial Services	2,434.0	▲	0.3%	(0.9%)	(19.2%)
Technology	53.4	▼	(0.2%)	1.4%	(5.2%)

Market Breadth	▲	60	▼	31	=	101
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,728.38	19.6	0.3%	0.0%	(12.4%)	
KSE Weighted Index	387.56	1.1	0.3%	(0.2%)	(11.7%)	
Kuwait 15 Index	927.06	1.5	0.2%	(0.9%)	(12.5%)	
Market Cap (KWD Mn)	26,526	77.2	0.3%	(0.2%)	(10.7%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	125.6	(51.4)	(29.1%)	178.3	223.8
Value Traded (KWD Mn)	9.9	(1.2)	(11.0%)	16.9	25.5
No. of Trades	2,803	(778.0)	(21.7%)	4,073	4,848

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.7%	10.6%	9.9%	9.7%
KSE Weighted Index	9.4%	10.0%	9.2%	8.8%	9.9%

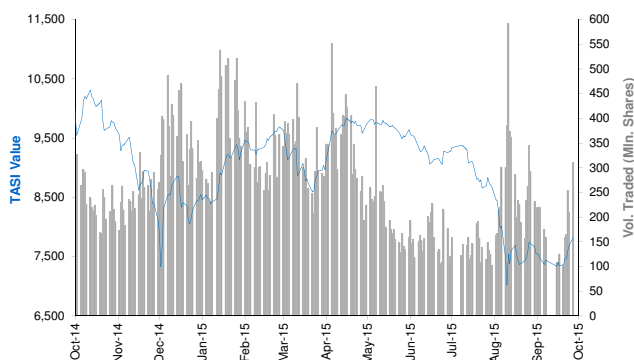
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.390	(0.005)	1,360,227
kuwait Telecommunication Co.	0.910	0.030	952,009
Investors Holding Group Co.	0.030	0.000	687,178
Kuwait Finance House	0.560	0.000	652,902
Ithmar Bank B.S.C	0.048	(0.003)	550,058

## Saudi Tadawul Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
<b>Saudi Stock Exchange</b>	<b>1,766,112</b>	<b>5.7%</b>	<b>16.5</b>	<b>1.9</b>	<b>2.7%</b>
<b>Banks &amp; Financial</b>	<b>479,904</b>	<b>2.4%</b>	<b>11.4</b>	<b>1.6</b>	<b>2.4%</b>
<b>Petrochemical Industries</b>	<b>420,696</b>	<b>12.2%</b>	<b>14.3</b>	<b>1.7</b>	<b>2.9%</b>
<b>Cement</b>	<b>71,570</b>	<b>1.4%</b>	<b>11.5</b>	<b>2.3</b>	<b>6.7%</b>
<b>Retail</b>	<b>80,544</b>	<b>8.2%</b>	<b>26.8</b>	<b>5.5</b>	<b>1.6%</b>
<b>Energy &amp; Utilities</b>	<b>72,795</b>	<b>3.5%</b>	<b>26.5</b>	<b>1.2</b>	<b>4.0%</b>
<b>Agric. &amp; Food Ind.</b>	<b>115,930</b>	<b>3.8%</b>	<b>23.0</b>	<b>4.0</b>	<b>2.3%</b>
<b>Telecom</b>	<b>159,224</b>	<b>6.0%</b>	<b>22.6</b>	<b>1.9</b>	<b>4.4%</b>
<b>Insurance</b>	<b>44,636</b>	<b>8.4%</b>	<b>60.0</b>	<b>2.6</b>	<b>0.4%</b>
<b>Multi-Inv.</b>	<b>69,808</b>	<b>(3.8%)</b>	<b>59.9</b>	<b>1.9</b>	<b>2.9%</b>
<b>Indust. Inv.</b>	<b>60,786</b>	<b>7.4%</b>	<b>19.6</b>	<b>1.5</b>	<b>1.8%</b>
<b>Bldg. &amp; Const.</b>	<b>21,805</b>	<b>6.4%</b>	<b>38.9</b>	<b>2.0</b>	<b>3.2%</b>
<b>Real Estate Dev.</b>	<b>109,360</b>	<b>4.4%</b>	<b>40.3</b>	<b>2.0</b>	<b>0.7%</b>
<b>Transport</b>	<b>33,079</b>	<b>13.0%</b>	<b>18.1</b>	<b>2.5</b>	<b>1.9%</b>
<b>Media &amp; Publishing</b>	<b>2,556</b>	<b>5.2%</b>	<b>NM</b>	<b>1.1</b>	<b>0.0%</b>
<b>Hotel &amp; Tourism</b>	<b>23,418</b>	<b>5.4%</b>	<b>15.7</b>	<b>4.1</b>	<b>1.9%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
<b>1- Saudi Basic Industries Corp</b>	<b>267,420</b>	<b>12.8</b>	<b>12.6%</b>
<b>2- Saudi Telecom</b>	<b>129,540</b>	<b>11.6</b>	<b>18.4%</b>
<b>3- National Commercial Bank</b>	<b>111,200</b>	<b>12.8</b>	<b>18.3%</b>
<b>4- Al-Rajhi Bank</b>	<b>90,253</b>	<b>13.6</b>	<b>15.8%</b>
<b>5- Saudi Electricity Co.</b>	<b>70,707</b>	<b>27.4</b>	<b>4.5%</b>
<b>6- Kingdom Holding Co.</b>	<b>63,371</b>	<b>71.8</b>	<b>2.9%</b>
<b>7- Jabal Omar Development Company</b>	<b>61,842</b>	<b>NM</b>	<b>0.0%</b>
<b>8- AL-Marai Co.</b>	<b>52,146</b>	<b>30.5</b>	<b>15.4%</b>
<b>9- Samba Financial Group</b>	<b>47,940</b>	<b>9.5</b>	<b>13.0%</b>
<b>10- SABB</b>	<b>42,000</b>	<b>9.8</b>	<b>16.5%</b>

<b>Subtotal</b>	<b>936,418</b>	<b>15.13</b>	<b>12.6%</b>
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\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
<b>Saudi Kayan</b>	<b>9.55</b>	<b>9.8%</b>	<b>227,557</b>
<b>The National Shipping Co of Saudi Arabia</b>	<b>46.30</b>	<b>9.8%</b>	<b>31,879</b>
<b>ZAIN KSA</b>	<b>10.09</b>	<b>8.4%</b>	<b>110,082</b>
<b>National Agriculture Development Co.</b>	<b>33.76</b>	<b>7.9%</b>	<b>53,888</b>
<b>Nama Chemicals Co.</b>	<b>9.24</b>	<b>7.6%</b>	<b>56,547</b>

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
<b>Yanbu National Petrochemicals Co.</b>	<b>49.84</b>	<b>(1.6%)</b>	<b>25,274</b>
<b>Saudi Industrial Services Co.</b>	<b>17.74</b>	<b>(0.7%)</b>	<b>16,079</b>
<b>Saudi Marketing Company</b>	<b>70.21</b>	<b>(0.7%)</b>	<b>6,221</b>
<b>Saudi Dairy &amp; Foodstuff Co.</b>	<b>144.34</b>	<b>(0.5%)</b>	<b>1,890</b>
<b>AL-Marai Co.</b>	<b>86.91</b>	<b>(0.5%)</b>	<b>14,312</b>

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>17.71</b>	<b>1.2%</b>	<b>51,496</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>7.37</b>	<b>3.5%</b>	<b>42,542</b>
<b>Saudi Kayan</b>	<b>9.55</b>	<b>9.8%</b>	<b>24,399</b>
<b>ZAIN KSA</b>	<b>10.09</b>	<b>8.4%</b>	<b>11,218</b>
<b>Emaar The Economic City</b>	<b>11.70</b>	<b>1.9%</b>	<b>9,212</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tadawul All Share Index</b>	<b>7,827.08</b>	<b>141.8</b>	<b>1.8%</b>	<b>5.7%</b>	<b>(6.1%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,766,112</b>	<b>31,815.7</b>	<b>1.8%</b>	<b>5.7%</b>	<b>(2.7%)</b>
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
<b>Tadawul All Share Index</b>	<b>21.7%</b>	<b>18.6%</b>	<b>17.2%</b>	<b>17.8%</b>	<b>17.4%</b>
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>310</b>	<b>100</b>	<b>47.4%</b>	<b>267</b>	<b>283</b>
<b>Value Traded (SAR Mn)</b>	<b>6,311</b>	<b>1,420</b>	<b>29.0%</b>	<b>7,051</b>	<b>8,731</b>
<b>No. of Trades</b>	<b>111,763</b>	<b>16,267</b>	<b>17.0%</b>	<b>126,410</b>	<b>143,454</b>

<b>Market Breadth</b>	<b>▲</b>	<b>154</b>	<b>▼</b>	<b>10</b>	<b>=</b>	<b>5</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
<b>The Co for Cooperative Ins.</b>	<b>95.03</b>	<b>8,411</b>	<b>104,304</b>	<b>90.0%</b>
<b>Saudi Transport &amp; Investment Co.</b>	<b>58.38</b>	<b>11,791</b>	<b>223,167</b>	<b>72.8%</b>
<b>Saudi Company for Hardware</b>	<b>111.01</b>	<b>5,535</b>	<b>43,390</b>	<b>58.6%</b>
<b>BUPA Arabia for Cooperative Ins.</b>	<b>264.26</b>	<b>4,160</b>	<b>20,078</b>	<b>54.7%</b>
<b>Al-Rajhi Co. for Cooperative Ins.</b>	<b>24.89</b>	<b>5,496</b>	<b>173,206</b>	<b>38.3%</b>

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
<b>Tihama Advertising &amp; Public Relations Co.</b>	<b>36.04</b>	<b>5,008</b>	<b>87,476</b>	<b>(60.2%)</b>
<b>Solidarity Saudi Takaful co.</b>	<b>9.50</b>	<b>7,405</b>	<b>407,196</b>	<b>(53.0%)</b>
<b>Middle East Specialised Cables</b>	<b>10.52</b>	<b>11,728</b>	<b>649,557</b>	<b>(52.1%)</b>
<b>SALAMA Cooperative Insurance Company</b>	<b>13.54</b>	<b>2,286</b>	<b>112,077</b>	<b>(51.3%)</b>
<b>National Agriculture Marketing Co.</b>	<b>41.64</b>	<b>6,093</b>	<b>101,775</b>	<b>(47.9%)</b>

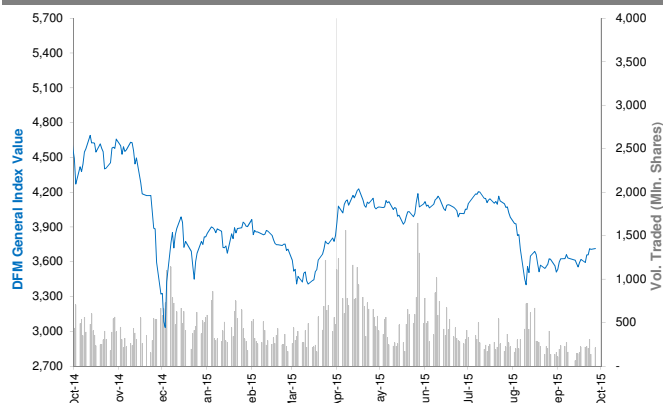
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>7.37</b>	<b>67,938</b>	<b>7,588,185</b>	<b>(9.8%)</b>
<b>Alinma Bank</b>	<b>17.71</b>	<b>130,806</b>	<b>6,019,218</b>	<b>(12.6%)</b>
<b>Saudi Kayan</b>	<b>9.55</b>	<b>27,616</b>	<b>2,346,079</b>	<b>(12.3%)</b>
<b>ZAIN KSA</b>	<b>10.09</b>	<b>20,826</b>	<b>2,211,082</b>	<b>(14.1%)</b>
<b>Emaar The Economic City</b>	<b>11.70</b>	<b>22,161</b>	<b>1,586,593</b>	<b>(2.5%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

October 12, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	49,402	12.8	10.8%
2- Emirates NBD	49,242	8.5	12.5%
3- EMAAR MALLS GROUP	40,214	22.5	12.6%
4- Dubai Islamic Bank	27,320	9.5	15.7%
5- Emirates Integrated Telecom. (DU)	23,131	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	17,500	3.9	66.4%
8- Commercial Bank of Dubai	14,395	11.9	16.1%
9- Dubai Financial Market	14,000	22.9	7.8%
10- Arabtec Holding P.J.S.C.	8,351	NM	NM
<b>Subtotal</b>	<b>277,856</b>	<b>10.76</b>	<b>14.2%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.419	4.7%	4,472,422
Islamic Arab Insurance Co.	0.485	3.6%	7,006,143
Gulf Finance House	0.558	2.8%	51,191,652
Aramex	3.290	1.9%	879,957
SHUAA Capital	0.550	1.9%	890,224

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful House	0.526	(3.5%)	23,326
National General Cooling Co. (Tabreed)	1.210	(2.4%)	887,492
Takaful Emarat	1.650	(2.4%)	148,620
Emirates NBD	8.860	(2.0%)	17,720
Al Salam Bank - Sudan	1.520	(1.9%)	141,787

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.558	2.8%	91,685
Islamic Arab Insurance Co.	0.485	3.6%	14,569
Gulf Navigation Holding	0.419	4.7%	10,716
Hits Telecom Holding Co.	0.344	1.8%	9,901
Arabtec Holding P.J.S.C.	1.900	0.0%	9,856

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	348,264	2.1%	11.5	1.3	2.5%
Banking	124,809	0.5%	9.6	1.2	3.4%
Consumer Staples	11,249	3.3%	NM	1.4	0.7%
Investment & Financial	27,492	4.6%	12.7	1.2	3.7%
Insurance	5,892	1.2%	7.6	0.6	6.3%
Industrial	3,703	(1.8%)	29.4	0.5	2.4%
Real Estate & Construction	123,582	3.7%	NM	1.6	1.0%
Telecommunication	23,379	(0.8%)	11.1	2.8	3.9%
Transportation	25,390	1.9%	28.0	1.3	2.5%
Services	2,767	7.6%	2.4	0.4	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 21 ▼ 8 = 31
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,713.42	6.9	0.2%	3.3%	(1.6%)
Market Cap (AED Mn)	348,264	(303)	(0.1%)	2.1%	3.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.7%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	211	76.3	56.9%	430	690
Value Traded (AED Mn)	223	(11.7)	(5.0%)	684	1,637
No. of Trades	3,046	204	7.2%	6,774	9,992

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.650	192,324	146,198	106.3%
Amlak Finance	2.060	13,234,987	6,008,559	102.0%
Al-Madina for Finance & Investment	0.655	281,390	501,739	81.4%
Dubai Parks And Resorts	1.280	5,336,820	5,241,440	75.3%
United Kaipara Dairies Co.	9.080	18	2	74.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.419	718,358	1,926,921	(206.9%)
Arabtec Holding P.J.S.C.	1.900	17,323,867	6,513,349	(35.2%)
Ajman Bank	1.820	356,593	163,210	(31.8%)
Int'l Financial Advisors Co.	0.590	3,375	6,623	(30.6%)
Drake and Scull International	0.651	2,109,686	2,721,007	(27.3%)

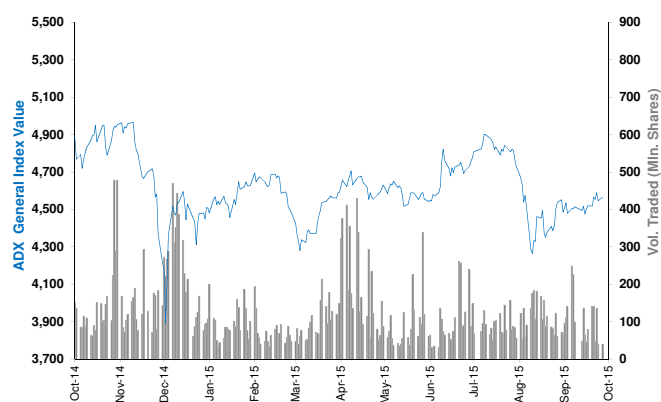
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.558	11,061,128	21,572,893	(25.4%)
Union Properties	0.972	9,497,641	7,845,690	(15.7%)
Arabtec Holding P.J.S.C.	1.900	17,323,867	6,513,349	(35.2%)
Amlak Finance	2.060	13,234,987	6,008,559	102.0%
Deyaar Development	0.674	4,354,988	5,371,212	(20.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

October 12, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	129,147	14.3	22.5%
2- First Gulf Bank	63,225	11.0	18.2%
3- National Bank Of Abu Dhabi	44,141	7.9	14.9%
4- Abu Dhabi Commercial Bank	43,590	10.0	17.1%
5- AL DAR Properties Co.	19,735	8.2	13.3%
6- Union National Bank	16,371	7.8	12.6%
7- Abu Dhabi Islamic Bank	13,170	7.4	12.7%
8- National Bank of Ras Al-Khaimah	11,734	7.9	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Fujairah	5,819	10.8	13.8%
<b>Subtotal</b>	<b>353,257</b>	<b>10.50</b>	<b>17.0%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Corp for Tourism & Hotels	4.60	15.0%	2,300
National Marine Dredging Co.	5.45	6.9%	17,679
Green Crescent Insurance Co.	0.55	5.8%	49,550
Abu Dhabi National Hotels	2.85	5.6%	1,432,013
Abu Dhabi National Co. for Bldg. Materials	0.52	4.0%	25,480

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Union Cement Co.	1.14	(2.6%)	31,645
Sharjah Islamic Bank	1.56	(1.9%)	156,000
Dana Gas	0.53	(1.9%)	6,337,306
Ras Al Khaimah Properties	0.61	(1.6%)	1,905,917
Union National Bank	5.95	(1.2%)	4,732,652

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.53	(1.9%)	11,744
Eshraq Properties Co.	0.70	0.0%	7,313
AL DAR Properties Co.	2.51	0.4%	6,818
Methaq Takaful Insurance Co.	0.94	1.1%	3,422
Ras Al Khaimah Properties	0.61	(1.6%)	3,078

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	447,122	1.2%	8.3	1.4	4.2%
Banks	223,553	(0.2%)	9.4	1.4	4.8%
Inv. & Financial Services	4,563	1.7%	0.3	1.2	12.5%
Real Estate	22,583	4.3%	11.6	1.0	0.8%
Energy	6,797	(1.9%)	NM	0.5	4.2%
Consumer Staples	6,007	(2.7%)	18.6	2.0	1.4%
Industrial	12,072	0.0%	23.4	0.8	4.7%
Insurance	7,999	(0.4%)	NM	0.4	4.8%
Telecommunication	153,593	3.0%	14.0	2.4	3.6%
Services	9,954	4.7%	13.4	0.6	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 8 = 43
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,565.49	19.03	0.4%	1.4%	0.8%
Market Cap (AED Mn)	447,122	1,380	0.3%	1.2%	(3.6%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	40	0.0	0.0%	108	246.0
Value Traded (AED Mn)	84	(49.4)	(37.0%)	225	640.7
No. of Trades	922	(181)	(16.4%)	1,795	3,604

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.85	6,001,704	467,131	49.2%
Abu Dhabi Ship Building Co.	2.70	44,065	17,304	42.1%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Methaq Takaful Insurance Co.	0.94	898,923	912,995	28.8%
Gulf Medical Projects	2.53	1,656	646	26.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Insurance Co.	3.10	2,950	580	(48.8%)
Ooredoo	74.00	8,033	93	(48.4%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Co. for Bldg. Materials	0.52	32,114	50,959	(35.0%)
Abu Dhabi National Energy Co. (TAQA)	0.53	65,741	97,216	(33.8%)

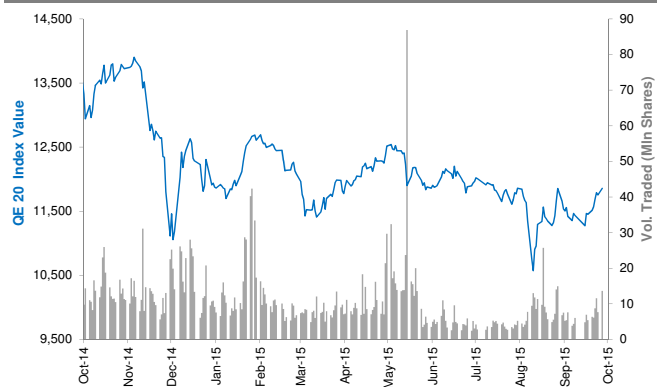
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.70	5,701,881	6,802,815	(2.8%)
Dana Gas	0.53	2,336,075	4,454,714	6.0%
AL DAR Properties Co.	2.51	9,134,339	3,537,095	(5.3%)
Ras Al Khaimah Properties	0.61	1,331,937	1,907,137	(17.6%)
Methaq Takaful Insurance Co.	0.94	898,923	912,995	28.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>621,643</b>	<b>2.8%</b>	<b>13.7</b>	<b>2.1</b>	<b>4.1%</b>
<b>Banking &amp; Finance</b>	<b>254,926</b>	<b>1.0%</b>	<b>12.9</b>	<b>2.2</b>	<b>4.3%</b>
<b>Goods &amp; Consumer Services</b>	<b>26,906</b>	<b>1.1%</b>	<b>14.3</b>	<b>2.3</b>	<b>4.7%</b>
<b>Industrial</b>	<b>167,782</b>	<b>3.3%</b>	<b>17.0</b>	<b>3.0</b>	<b>4.4%</b>
<b>Insurance</b>	<b>25,588</b>	<b>6.2%</b>	<b>13.7</b>	<b>1.9</b>	<b>3.0%</b>
<b>Real Estate</b>	<b>81,008</b>	<b>6.4%</b>	<b>10.3</b>	<b>1.4</b>	<b>3.0%</b>
<b>Telecom</b>	<b>37,742</b>	<b>4.4%</b>	<b>20.5</b>	<b>1.4</b>	<b>3.9%</b>
<b>Transport</b>	<b>27,691</b>	<b>2.9%</b>	<b>13.0</b>	<b>1.7</b>	<b>5.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>131,549</b>	<b>12.3</b>	<b>20.0%</b>
<b>2- Industries Qatar</b>	<b>76,775</b>	<b>13.5</b>	<b>18.8%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>52,626</b>	<b>37.0</b>	<b>4.8%</b>
<b>4- Masraf Al Rayan</b>	<b>33,263</b>	<b>16.0</b>	<b>19.7%</b>
<b>5- Qatar Islamic Bank</b>	<b>28,119</b>	<b>16.9</b>	<b>14.0%</b>
<b>6- Mesaieed Petrochemical Holding Co.</b>	<b>27,262</b>	<b>18.8</b>	<b>10.9%</b>
<b>7- Ooredoo (formerly Q-Tel)</b>	<b>25,145</b>	<b>14.4</b>	<b>8.3%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>23,540</b>	<b>14.9</b>	<b>25.4%</b>
<b>9- Commercial Bank of Qatar</b>	<b>18,422</b>	<b>10.2</b>	<b>12.6%</b>
<b>10- Barwa Real Estate Co.</b>	<b>17,900</b>	<b>3.1</b>	<b>32.1%</b>

**Subtotal** **434,599** **11.26** **18.9%**

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Vodafone Qatar</b>	<b>14.90</b>	<b>6.2%</b>	78,518,352
<b>Gulf International Services</b>	<b>70.40</b>	<b>4.6%</b>	57,531,887
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>57.90</b>	<b>3.4%</b>	436,330
<b>Barwa Real Estate Co.</b>	<b>46.00</b>	<b>2.1%</b>	39,031,009
<b>Qatar Oman Investment Co.</b>	<b>14.40</b>	<b>2.1%</b>	1,702,680

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatar Industrial Manufacturing Co.</b>	<b>42.00</b>	<b>(2.1%)</b>	252,540
<b>Islamic Holding Group</b>	<b>106.50</b>	<b>(1.8%)</b>	10,403,774
<b>Qatar Insurance Co.</b>	<b>96.20</b>	<b>(1.5%)</b>	144,300
<b>Mannai Corporation</b>	<b>99.30</b>	<b>(1.3%)</b>	4,213,278
<b>Qatari German Co. for Medical Devices</b>	<b>15.43</b>	<b>(1.1%)</b>	7,511,855

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Vodafone Qatar</b>	<b>14.90</b>	6.2%	<b>5,304,310</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>16.88</b>	1.3%	<b>1,425,196</b>
<b>Masraf Al Rayan</b>	<b>44.35</b>	1.0%	<b>1,052,176</b>
<b>Barwa Real Estate Co.</b>	<b>46.00</b>	2.1%	<b>849,468</b>
<b>Gulf International Services</b>	<b>70.40</b>	4.6%	<b>824,310</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,855.87</b>	<b>101.13</b>	<b>0.9%</b>	<b>3.4%</b>	<b>(3.5%)</b>
<b>Market Cap (QAR Mn)</b>	<b>621,643</b>	<b>5,161</b>	<b>0.8%</b>	<b>2.8%</b>	<b>(8.1%)</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.2%</b>	<b>14.1%</b>	<b>14.2%</b>	<b>14.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>13,615</b>	<b>5,981</b>	<b>78.3%</b>	<b>9,902</b>	<b>18,743</b>
<b>Value Traded (QAR Mn)</b>	<b>418</b>	<b>180</b>	<b>75.8%</b>	<b>407</b>	<b>808</b>
<b>No. of Trades</b>	<b>5,136</b>	<b>1,188</b>	<b>30.1%</b>	<b>5,113</b>	<b>8,550</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>15.43</b>	767,417	49,920	<b>52.0%</b>
<b>Medicare Group</b>	<b>173.70</b>	871,131	5,590	<b>48.5%</b>
<b>Ezdan Holding Group Co.</b>	<b>19.84</b>	7,076,822	389,805	<b>33.0%</b>
<b>Al Meera Consumer Goods Co.</b>	<b>246.50</b>	883,267	3,803	<b>23.3%</b>
<b>Doha Insurance Co.</b>	<b>24.00</b>	80,400	3,065	<b>22.9%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>21.12</b>	628,951	17,191	<b>(36.8%)</b>
<b>Ooredoo</b>	<b>78.50</b>	1,824,916	20,393	<b>(36.6%)</b>
<b>Gulf International Services</b>	<b>70.40</b>	6,362,463	76,848	<b>(27.5%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>21.70</b>	1,009,772	39,182	<b>(26.4%)</b>
<b>Industries Qatar</b>	<b>126.90</b>	5,319,477.6	37,435.22	<b>(24.5%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>19.84</b>	7,076,822	<b>389,805</b>	33.0%
<b>Vodafone Qatar</b>	<b>14.90</b>	3,992,685	<b>237,328</b>	<b>(9.4%)</b>
<b>Barwa Real Estate Co.</b>	<b>46.00</b>	9,044,890	<b>191,026</b>	9.8%
<b>Mazaya Qatar R.E Development Co.</b>	<b>16.88</b>	2,051,467	<b>109,841</b>	<b>(7.4%)</b>
<b>Masraf Al Rayan</b>	<b>44.35</b>	4,711,090	<b>103,394</b>	0.3%

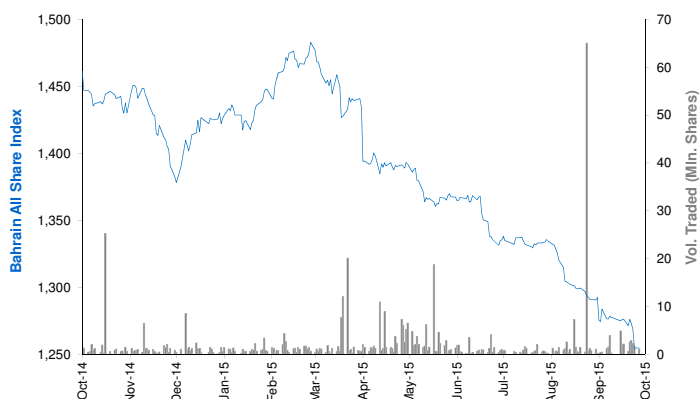
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,433	(0.7%)	9.2	0.9	3.8%
Commercial Banks	3,278	(0.8%)	10.0	1.4	3.8%
Investment	2,005	(4.8%)	8.4	0.6	4.3%
Insurance	151	(0.5%)	11.6	0.8	4.6%
Service	1,117	6.9%	11.7	1.2	2.2%
Hotel & Tourism	209	2.6%	11.8	1.0	1.5%
Industrial	673	(0.8%)	5.7	0.7	5.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	1	=	38
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,660	8.65	15.8%
2- National Bank of Bahrain	724	13.46	14.7%
3- Aluminum Bahrain	653	5.61	12.5%
4- Arab Banking Corp. (Price in USD)	610	5.41	7.9%
5- Bahrain Telecommunications Co.	549	12.29	8.7%
6- Bank of Bahrain and Kuwait	461	9.05	14.7%
7- Al Baraka Banking (Price in USD)	269	4.61	12.2%
8- United Gulf Bank	267	65.94	2.6%
9- Al Salam Bank	238	15.50	4.9%
10- Gulf Finance House (Price in USD)	197	40.28	1.8%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Finance House (USD)	0.165	6.5%	3,110

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.460	(1.3%)	71,728

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.155	0.0%	879,300
Aluminum Bahrain	0.460	(1.3%)	157,000
Gulf Finance House (USD)	0.165	6.5%	50,000
AlKhaleeji Commercial Bank	0.059	0.0%	25,620
Bahrain Islamic Bank	0.135	0.0%	22,092

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,254.72	(0.00)	(0.0%)	(1.7%)	(12.0%)
Market Cap (BHD Mln)	7,432.59	69.64	0.9%	(0.7%)	(8.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.03%	6.9%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,151	(497)	(30.2%)	2,070	5,308
Value Traded (BHD '000)	143	(394)	(73.5%)	464	1,254
No. of Trades	29	(28)	(49.1%)	45	73

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
BANADER Co. For Hotels	0.077	30	433,212	37.5%
AlKhaleeji Commercial Bank	0.059	5,105	86,142,051	37.2%
Investcorp Bank (USD)	600.000	1,739	8,017	19.6%
Al-Ahlia Insurance Co.	0.310	1,027	3,131,133	14.8%
TRAFICO	0.250	118	523,755	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)
Arab Banking Corporation. (USD)	0.520	524.4	1,966,536	(25.7%)
United Gulf Investment Corporation	0.100	10	99,114	(24.8%)
Inovest BSC. (USD)	0.170	115	1,694,485	(19.0%)
Al Baraka Banking Group (USD)	0.640	1,148	4,294,894	(18.9%)

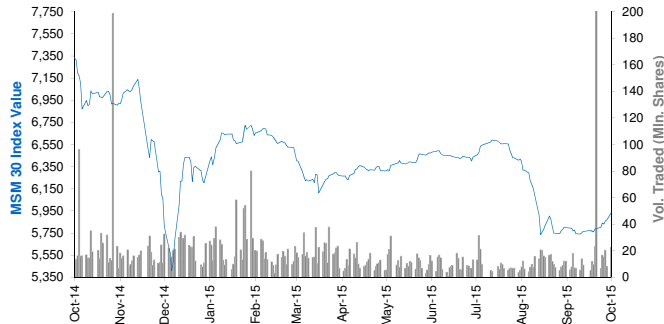
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.685	36,625	131,181,453	(8.0%)
AlKhaleeji Commercial Bank	0.059	5,105	86,142,051	37.2%
ITHMAR Bank (USD)	0.155	2,085	34,312,227	(3.1%)
Al Salam Bank	0.111	3,660	27,886,209	10.2%
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,686	1.7%	10.07	1.42	4.1%
Financial	3,421	2.4%	8.38	1.02	3.8%
Industrial	947	1.4%	10.62	1.50	5.4%
Services	3,318	1.1%	12.49	2.35	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	26	▼	1	=	33
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,261	7.56	13.2%
2- Oman Telecom Co.	1,230	10.03	22.3%
3- Ooredoo	495	12.45	21.5%
4- National Bank of Oman	416	7.90	14.9%
5- Bank Dhofar	361	8.60	12.7%
6- Ahli Bank	285	11.10	15.5%
7- Sembcorp Salalah	258	35.95	9.6%
8- HSBC Bank Oman	238	18.46	4.3%
9- Raysut Cement	228	9.04	19.0%
10- Bank Sohar	216	7.57	14.7%

Subtotal	5,187	9.69	15.0%
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\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Port Services Corporation	0.172	8.9%	18,900
Oman & Emirates Investment	0.106	6.0%	45,870
Oman United Insurance	0.259	4.4%	237,040
Gulf International Chemicals	0.284	4.4%	64,580
Bank Sohar	0.178	4.1%	26,120

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Finance	0.135	(0.7%)	7,070

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Sharqia Inv. Holding	0.117	3.5%	3,687,606
HSBC Bank Oman	0.119	3.5%	3,485,056
Renaissance Services	0.175	3.6%	2,223,883
Gulf Investment Services	0.102	1.0%	2,140,643
Sohar Power	0.348	2.4%	1,795,730

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,932.20	64.79	1.1%	2.5%	(6.5%)
Market Cap (OMR Mn)	7,685.69	69.85	0.9%	1.7%	(0.6%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.6%	12.0%	11.1%	11.3%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	22,570	14,263	171.7%	19,714	20,719
Value Traded (OMR '000)	4,575	2,242	97.8%	4,878	7,901
No. of Trades	1,198	672	140.6%	823	1,202

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.284	11,517	48,223	86.8%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.420	5,232	14,197	40.0%
Sharqiyah Desalination	4.555	3,517	932	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.175	18,729	62,664	(63.1%)
Port Services Corporation	0.172	777	3,686	(51.4%)
Al Jazeera Steel Products Co.	0.195	3,404	12,073	(42.0%)
Galfar Engineering	0.100	17,671	126,520	(37.9%)
National Gas Co.	0.195	3,380	7,987	(37.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.119	119,483	1,075,830	(15.6%)
Al Anwar Holding	0.194	142,830	589,202	16.8%
Bank Muscat	0.550	128,230	232,908	(0.8%)
Gulf Investment Services	0.102	34,061	217,911	(28.2%)
Oman & Emirates Investment	0.106	25,953	207,872	(13.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

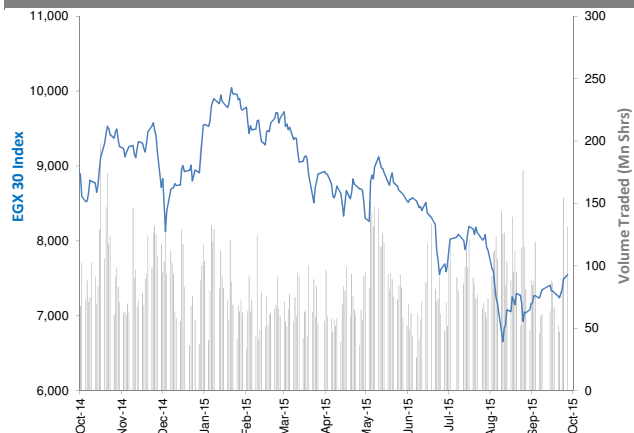


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	307,847	2.4%	15.6	1.3	2.4%
Banking & Finance	76,608	4.0%	9.9	2.2	2.0%
Basic Resources	13,850	0.2%	NM	1.5	4.2%
Chemical	20,820	0.7%	8.3	3.0	4.3%
Construction & Material	66,999	(3.4%)	15.1	0.6	3.5%
Financial Services	16,950	7.4%	33.0	0.8	1.9%
Food & Beverage	7,291	0.3%	20.2	2.0	3.2%
Healthcare & Pharma.	6,268	0.0%	19.6	3.2	0.0%
Ind. Goods, Services, Auto.	11,685	2.4%	19.1	1.5	1.9%
Media	493	4.0%	15.7	0.2	0.0%
Oil & Gas	3,022	0.7%	4.2	1.1	19.9%
Personal & Household	16,783	0.4%	14.0	1.5	0.0%
Real Estate	30,766	3.0%	18.2	0.9	1.0%
Telecommunication	32,658	3.1%	27.9	1.2	2.9%
Travel & Leisure	3,654	0.8%	19.5	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	50,749	NM	NM
2-Commercial Int'l Bank (Egypt)	49,950	13.4	25.4%
3-Qatar National Bank AlAhli	16,091	6.9	19.5%
4-T M G Holding	14,342	21.0	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,418	9.5	42.5%
6-EASTERN CO	10,501	11.6	18.8%
7-Global Telecom Hldg.	10,386	NM	NM
8-MobiNil	10,100	NM	NM
9-Elswedey Cables	9,826	24.4	7.6%
10-Sidi Kerir Petrochemicals	6,914	6.9	37.1%
<b>Subtotal</b>	<b>141,527</b>	<b>14.73</b>	<b>12.1%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Egyptians Abroad for Inv. & Dev.	3.45	5.5%
Arab Cotton Ginning	3.08	4.8%
Global Telecom Hldg. (Orascom Telecom)	1.98	4.8%
Elswedey Cables	43.98	4.6%
Extracted Oils	0.73	4.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Misr Beni Suef Cement	30.60	(10.0%)
Suez Cement Co.	28.28	(8.8%)
Al Ezz Dekheila Steel Co. Alexandria	358.00	(6.1%)
Oriental Weavers Carpet	10.57	(3.9%)
National CementCo. - Egypt	8.00	(0.6%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.81	36,639
Citadel Capital	1.88	21,473
Palm Hills Developments	2.13	15,948
Global Telecom Hldg. (Orascom Telecom)	1.98	13,480
Egyptian Resorts Co.	1.00	10,469

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,547.66	55.99	0.7%	2.9%	(15.4%)
Market Cap (EGP Mn)	307,847	1,393	0.5%	2.4%	(20.2%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	22%	24%	25%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	132	(22.93)	(14.8%)	81	120
Value Traded (EGP Mn)	346	(128.3)	(27.1%)	354	554
No. of Trades	11,966	(2,572)	(17.7%)	11,382	15,872

Market Breadth	▲	41	▼	10	=	9
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.03	30,492	21.5%
Misr Cement Co.	85.00	8,414	19.0%
Commercial Int'l Bank (Egypt)	55.00	240,068	12.0%
El Kahera Housing	11.40	18,896	10.6%
Qatar National Bank AlAhli	32.98	3,103	6.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.13	49,375	(89.9%)
Orascom Hotels & Development	7.80	19,239	(59.9%)
Global Telecom Hldg. (Orascom Telecom)	1.98	1,225,046	(50.1%)
Palm Hills Developments	2.13	1,451,761	(48.2%)
Asec Company for Mining - Ascom	6.20	4,928	(47.5%)

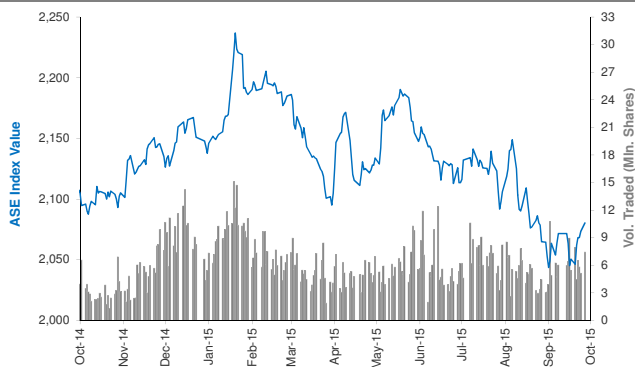
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.81	4,708,874	(15.62%)
Citadel Capital	1.88	1,898,644	(34.49%)
Palm Hills Developments	2.13	1,451,761	(48.18%)
Egyptian Resorts Co.	1.00	1,352,763	(18.03%)
Global Telecom Hldg. (Orascom Telecom)	1.98	1,225,046	(50.13%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,225</b>	<b>0.8%</b>	<b>12.2</b>	<b>0.9</b>	<b>5.4%</b>
<b>Banks</b>	<b>9,512</b>	<b>0.0%</b>	<b>9.1</b>	<b>0.8</b>	<b>5.1%</b>
<b>Insurance</b>	<b>97</b>	<b>(0.3%)</b>	<b>NM</b>	<b>0.8</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>217</b>	<b>13.2%</b>	<b>NM</b>	<b>0.5</b>	<b>1.0%</b>
<b>Real Estate</b>	<b>291</b>	<b>6.3%</b>	<b>NM</b>	<b>0.8</b>	<b>0.2%</b>
<b>Educational Services</b>	<b>313</b>	<b>0.3%</b>	<b>11.8</b>	<b>1.9</b>	<b>15.0%</b>
<b>Hotels and Tourism</b>	<b>135</b>	<b>0.5%</b>	<b>23.1</b>	<b>0.6</b>	<b>55.8%</b>
<b>Transportation</b>	<b>99</b>	<b>(0.8%)</b>	<b>NM</b>	<b>1.6</b>	<b>2.2%</b>
<b>Technology &amp; Commun.</b>	<b>548</b>	<b>0.5%</b>	<b>13.7</b>	<b>1.5</b>	<b>7.7%</b>
<b>Media</b>	<b>11</b>	<b>(3.4%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>573</b>	<b>4.4%</b>	<b>13.9</b>	<b>2.3</b>	<b>3.8%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>94</b>	<b>(2.6%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.3%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>358</b>	<b>3.1%</b>	<b>13.6</b>	<b>3.5</b>	<b>5.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>576</b>	<b>5.4%</b>	<b>30.3</b>	<b>0.6</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>91</b>	<b>(3.4%)</b>	<b>28.1</b>	<b>1.3</b>	<b>3.8%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>81</b>	<b>1.1%</b>	<b>19.8</b>	<b>0.9</b>	<b>5.5%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,088</b>	<b>7.1</b>	<b>7.4%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>19.5</b>	<b>12.2%</b>
<b>3-JORDAN TELECOM</b>	<b>533</b>	<b>12.7</b>	<b>11.9%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>509</b>	<b>11.3</b>	<b>16.0%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>440</b>	<b>22.2</b>	<b>2.6%</b>
<b>6-BANK OF JORDAN</b>	<b>382</b>	<b>8.1</b>	<b>14.0%</b>
<b>7-JOR KUWAIT BANK</b>	<b>370</b>	<b>7.4</b>	<b>11.5%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>363</b>	<b>8.2</b>	<b>15.3%</b>
<b>9-JOR PETROLM REF</b>	<b>325</b>	<b>10.1</b>	<b>22.1%</b>
<b>10-EQBAL INV.CO</b>	<b>298</b>	<b>11.3</b>	<b>39.1%</b>

<b>Subtotal</b>	<b>9,650</b>	<b>9.64</b>	<b>8.8%</b>
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\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.00</b>	<b>5.3%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.10</b>	<b>5.0%</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.64</b>	<b>4.9%</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>5.86</b>	<b>4.5%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.65</b>	<b>4.4%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>2.43</b>	<b>(5.8%)</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.18</b>	<b>(5.3%)</b>
<b>JORDAN WOOD INDUSTRIES / JWICO</b>	<b>1.44</b>	<b>(4.6%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.44</b>	<b>(4.3%)</b>
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.45</b>	<b>(4.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.84</b>	<b>2,217</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.65</b>	<b>1,212</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.50</b>	<b>645</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.38</b>	<b>458</b>
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.51</b>	<b>423</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,080.41</b>	<b>7.10</b>	<b>0.3%</b>	<b>1.7%</b>	<b>(3.9%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,225.04</b>	<b>39.40</b>	<b>0.3%</b>	<b>0.8%</b>	<b>(4.8%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.3%</b>	<b>7.8%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,454</b>	<b>2,302</b>	<b>44.7%</b>	<b>6,376</b>	<b>4,746</b>
<b>Value Traded (JD '000)</b>	<b>9,890</b>	<b>3,893</b>	<b>64.9%</b>	<b>7,664</b>	<b>5,975</b>
<b>No. of Trades</b>	<b>3,363</b>	<b>925</b>	<b>37.9%</b>	<b>2,420</b>	<b>2,245</b>

<b>Market Breadth</b>	<b>▲ 27 ▼ 19 = 73</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>5.00</b>	<b>101.9</b>	<b>147.5%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.44</b>	<b>45,234.1</b>	<b>144.4%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.84</b>	<b>323,549.8</b>	<b>124.4%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.94</b>	<b>6,779.4</b>	<b>77.4%</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.74</b>	<b>300.4</b>	<b>60.9%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.46</b>	<b>91,581.3</b>	<b>(64.1%)</b>
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>1.25</b>	<b>1,777.1</b>	<b>(58.1%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.24</b>	<b>77,677.6</b>	<b>(51.0%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.99</b>	<b>598.3</b>	<b>(51.0%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>94,809.5</b>	<b>(43.8%)</b>

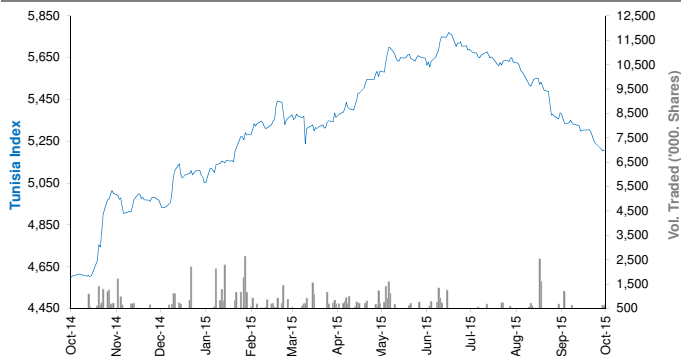
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.84</b>	<b>323,550</b>	<b>124.4%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.50</b>	<b>108,820</b>	<b>(13.8%)</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.22</b>	<b>96,694</b>	<b>40.2%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>94,810</b>	<b>(43.8%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.46</b>	<b>91,581</b>	<b>(64.1%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>15,847</b>	<b>0.5%</b>	<b>13.04</b>	<b>1.40</b>	<b>2.8%</b>
<b>Banking</b>	<b>6,524</b>	<b>(1.2%)</b>	<b>15.93</b>	<b>1.46</b>	<b>3.3%</b>
<b>Insurance</b>	<b>713</b>	<b>(2.9%)</b>	<b>16.97</b>	<b>1.50</b>	<b>2.4%</b>
<b>Leasing</b>	<b>477</b>	<b>(1.8%)</b>	<b>10.85</b>	<b>1.17</b>	<b>4.5%</b>
<b>Financial Services</b>	<b>1,342</b>	<b>(1.3%)</b>	<b>14.82</b>	<b>2.04</b>	<b>1.2%</b>
<b>Industrial</b>	<b>1,035</b>	<b>(2.2%)</b>	<b>2.20</b>	<b>0.33</b>	<b>2.6%</b>
<b>Chemical Industry</b>	<b>540</b>	<b>(1.9%)</b>	<b>14.20</b>	<b>1.61</b>	<b>4.5%</b>
<b>Food &amp; Beverage</b>	<b>2,888</b>	<b>(0.2%)</b>	<b>19.09</b>	<b>3.95</b>	<b>3.2%</b>
<b>Retailing</b>	<b>1,277</b>	<b>0.5%</b>	<b>NM</b>	<b>3.49</b>	<b>0.4%</b>
<b>Others</b>	<b>1,052</b>	<b>28.2%</b>	<b>NM</b>	<b>1.41</b>	<b>2.8%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,030</b>	<b>15.84</b>	<b>22.3%</b>
<b>2-Banque de Tunisie</b>	<b>1,486</b>	<b>16.95</b>	<b>14.0%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,357</b>	<b>11.63</b>	<b>17.0%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,037</b>	<b>13.94</b>	<b>17.7%</b>
<b>5-Poulina Group Holding</b>	<b>918</b>	<b>12.68</b>	<b>12.5%</b>
<b>6-Delice Holding</b>	<b>799</b>	<b>30.96</b>	<b>20.2%</b>
<b>7-Amen Bank</b>	<b>636</b>	<b>7.03</b>	<b>13.2%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>506</b>	<b>17.41</b>	<b>9.9%</b>
<b>9-Arab Tunisian Bank</b>	<b>437</b>	<b>7.92</b>	<b>10.6%</b>
<b>10-Banque Nationale Agricole</b>	<b>416</b>	<b>22.23</b>	<b>3.2%</b>

Subtotal 9,622 13.78 13.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>Electrostar</b>	<b>4.08</b>	<b>3.0%</b>
<b>Société Tunis. de Trans. des Hydro. par Pipelines</b>	<b>9.14</b>	<b>2.9%</b>
<b>Société Immobilière et de Participation</b>	<b>36.70</b>	<b>2.9%</b>
<b>Arab Tunisian Bank</b>	<b>4.37</b>	<b>2.8%</b>
<b>Air Liquide Tunisie</b>	<b>178.00</b>	<b>2.8%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>Ciments De Bizerte</b>	<b>4.17</b>	<b>(4.4%)</b>
<b>Industries Chimiques du Fluor</b>	<b>25.01</b>	<b>(3.0%)</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.09</b>	<b>(2.8%)</b>
<b>Compagnie Internationale de Leasing</b>	<b>14.30</b>	<b>(2.7%)</b>
<b>Société Tunisienne d'Assurances et de Réassurances</b>	<b>159.00</b>	<b>(2.4%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Tunisie Profilés Aluminium</b>	<b>3.44</b>	<b>32,818</b>
<b>Société Tunisienne de Verreries</b>	<b>3.16</b>	<b>31,954</b>
<b>SOTIPAPIER</b>	<b>4.33</b>	<b>19,654</b>
<b>Best Lease</b>	<b>1.70</b>	<b>17,567</b>
<b>Société d'Articles Hygiéniques</b>	<b>9.79</b>	<b>14,384</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,208.72</b>	<b>2.05</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>2.3%</b>
<b>Market Cap (DT Mln)</b>	<b>15,847</b>	<b>(10.78)</b>	<b>(0.1%)</b>	<b>0.5%</b>	<b>(2.2%)</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.6%</b>	<b>6.8%</b>	<b>6.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>265</b>	<b>55.9</b>	<b>26.8%</b>	<b>602</b>	<b>674</b>
<b>Value Traded ('000 DT)</b>	<b>1,727</b>	<b>(300)</b>	<b>(14.8%)</b>	<b>5,804</b>	<b>4,414</b>
<b>No. of Trades</b>	<b>849</b>	<b>89</b>	<b>12%</b>	<b>1,327</b>	<b>1,283</b>

Market Breadth	▲ 27	▼ 17	= 20
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Euro-Cycles</b>	<b>29.79</b>	<b>1,679.7</b>	<b>83.7%</b>
<b>Banque Nationale Agricole</b>	<b>13.00</b>	<b>8,110.0</b>	<b>71.1%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>13.20</b>	<b>529.0</b>	<b>43.6%</b>
<b>Société Tunisienne de Banque</b>	<b>6.15</b>	<b>2,296.9</b>	<b>23.0%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.14</b>	<b>1,409.6</b>	<b>21.6%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.54</b>	<b>812.786</b>	<b>(55.4%)</b>
<b>Société Tunisienne d'Equipement</b>	<b>5.01</b>	<b>0.8</b>	<b>(51.9%)</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>12.99</b>	<b>770.4</b>	<b>(41.0%)</b>
<b>Electrostar</b>	<b>4.08</b>	<b>2,618.4</b>	<b>(40.8%)</b>
<b>Société Tunisienne de Verreries</b>	<b>3.16</b>	<b>1,809.6</b>	<b>(40.2%)</b>

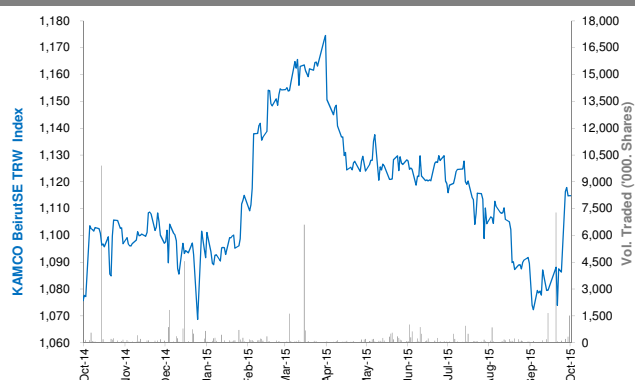
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>2.65</b>	<b>16,930.9</b>	<b>5.6%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>22.55</b>	<b>12,423.9</b>	<b>0.2%</b>
<b>Banque Nationale Agricole</b>	<b>13.00</b>	<b>8,110.0</b>	<b>71.1%</b>
<b>Société d'Articles Hygiéniques</b>	<b>9.79</b>	<b>7,249.7</b>	<b>5.2%</b>
<b>TUNISAIR</b>	<b>0.78</b>	<b>4,708.3</b>	<b>(31.0%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,431	2.5%	1.23	0.11	2.6%
Banking	9,409	3.1%	5.31	0.57	2.8%
Industrial	326	0.0%	6.14	0.89	8.5%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,661	(0.2%)	9.09	0.89	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth



### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,694	6.59	10.3%
2- BLOM Bank	2,021	5.50	14.4%
3- Solidere A	1,008	5.52	9.8%
4- Byblos Bank	910	5.44	6.7%
5- BLOM Bank GDR	713	-	-
6- Bank Audi GDR	690	-	-
7- Solidere B	653	3.57	9.8%
8- Bank Of Beirut	310	2.88	11.2%
9- Holcim Liban	293	6.14	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,495	5.13	10.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	10.04	0.4%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	10.08	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank of Beirut Preferred Class H	26.00	17,500
BLOM Bank	9.40	9,000
Byblos Bank	1.61	8,300
Solidere A	10.08	2,977
Solidere B	10.04	693

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,114.80	(0.04)	(0.0%)	2.5%	2.0%
Market Cap (USD Mn)	11,430.518	(0.40)	(0.0%)	2.5%	1.7%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.1%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	38.68	(130)	(77.1%)	331	662
Value Traded ('000s USD)	593.09	(923)	(60.9%)	2,773	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.99	21,271,280	12.3%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.40	15,212,478	6.8%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	10.040	1,495,237	(11.5%)
Solidere A	10.080	3,784,837	(11.0%)
Bank Audi GDR	5.940	7,557,125	(9.3%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
Bank of Beirut Preferred Class E	25.80	104,931	(1.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.99	21,271,280	12.3%
BLOM Bank	9.40	15,212,478	6.8%
Bank Audi GDR	5.94	7,557,125	(9.3%)
Byblos Bank	1.61	7,267,500	0.6%
Solidere A	10.08	3,784,837	(11.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 12, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 16 ▼ 8 = 17

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,415	16.1	36.8%
2-Attijariwafa Bank	66,420	15.3	12.3%
3-Banque Marocaine Du Commerce Exterieur	38,764	19.9	12.1%
4-Banque Centrale Populaire	37,044	16.9	6.9%
5-Ciments Du Maroc	17,020	21.2	12.7%
6-Wafa Assurances	12,607	16.2	19.9%
7-Holcim Maroc	8,967	14.8	30.7%
8-Managem	8,527	46.9	5.3%
9-CIE Generale Immobiliere	7,784	NM	1.8%
10-Credit Immobilier Et Hotelier	7,663	15.9	10.1%
<b>Subtotal</b>	<b>299,211</b>	<b>17.32</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	29.70	10.0%
Nexans Maroc	147.95	5.7%
Credit Immobilier Et Hotelier	288.00	4.7%
Douja Prom Addoha	24.00	4.3%
Societe Metallurgique D'Imiter	2,640.00	3.6%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	95.00	(5.8%)
Societe Nationale de Siderurgie	510.00	(4.2%)
Afriquia Gaz	2,100.00	(2.3%)
Med Paper	15.94	(0.9%)
Hightech Payment Systems SA	441.00	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	24.00	384,713
Comp Suc Maroc Et De Raff	169.90	49,249
Itissalat Al-Maghrib	107.40	40,129
Alliances Developpement Immobilier	29.70	25,885
ENNAKL Automobiles	39.96	9,648

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>401,164</b>	<b>(1.1%)</b>	<b>20.3</b>	<b>1.9</b>	<b>3.5%</b>
Banking	161,692	(0.7%)	16.9	1.6	2.8%
Beverages	1,723	0.0%	16.4	3.1	0.0%
Chemicals	228	(9.1%)	NM	0.5	0.0%
Construction & Bldg. Material	57,674	0.4%	20.6	3.7	2.3%
Distributors	9,528	(1.0%)	25.4	2.4	0.0%
Electrical & Electronic Equipment	332	(0.3%)	NM	0.0	0.0%
Electricity	1,247	1.1%	1.6	0.3	0.0%
Food Producers & Processors	3,724	(0.5%)	4.5	0.7	15.5%
Holding Companies	2,189	3.2%	15.4	2.0	4.8%
Insurance	20,296	(0.8%)	15.7	2.4	5.3%
Investment & other Finance	3,269	(6.4%)	13.2	1.6	3.1%
Leisures & Hotel	1,214	0.0%	NM	1.3	0.0%
Materials, Software & Computer	725	0.8%	9.9	0.6	3.9%
Mining	14,459	1.8%	24.2	2.5	2.3%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	15,714	(3.4%)	19.8	0.9	0.0%
Telecommunications	94,415	(2.4%)	16.1	5.9	6.4%
Transport	515	2.3%	13.2	1.9	0.0%
Utilities	3,440	1.0%	12.2	2.0	0.0%
Forestry & Paper	41	(2.2%)	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,020.26	0.0	(0.5%)	(1.0%)	(6.2%)
MADEX Index	7,367.20	0.0	(0.5%)	(1.1%)	(6.1%)
Market Cap (MAD Mn)	401,164	2.3	0.6%	(1.1%)	(7.1%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.8%	9.8%
MADEX Index	9.8%	8.6%	8.8%	9.2%	10.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	535.94	(233.76)	(30.4%)	573	516
Value Traded (MAD Mn)	16.22	(52.08)	(76.3%)	44	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO	557.90	870,526	31.3%
Compagnie de Transport au Maroc	420.00	222,449	29.2%
Ciments Du Maroc	1,179.00	289,903	25.4%
Auto Hall	102.00	590,658	24.9%
Hightech Payment Systems SA	441.00	31,665	18.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	29.70	2,870,961	(89.3%)
Societe Nationale d'Electrolyse et de Petrochimie	95.00	90,284	(54.1%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Societe Nationale de Siderurgie	510.00	63,163	(45.2%)
Fenie Brossette	110.00	23,173	(43.0%)

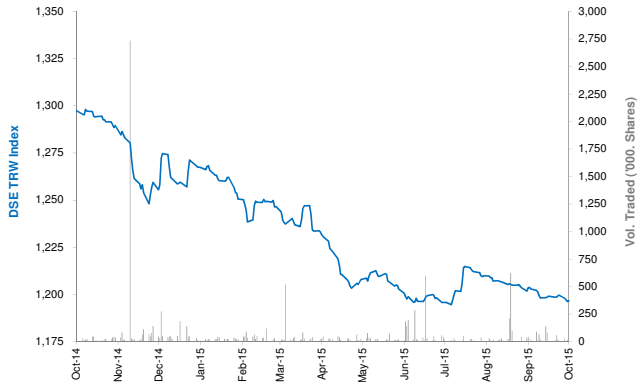
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	24.00	39,598	(36.2%)
Itissalat Al-Maghrib	107.40	21,453	(5.6%)
Attijariwafa Bank	330.05	10,159	(4.1%)
Comp Suc Maroc Et De Raff	169.90	7,913	1.8%
Banque Marocaine Du Commerce Exterieur	216.00	6,816	(1.8%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

October 12, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>123,884</b>	<b>(0.2%)</b>	<b>4.9</b>	<b>0.9</b>	<b>0.3%</b>
<b>Banking</b>	<b>110,105</b>	<b>(0.3%)</b>	<b>4.66</b>	<b>0.83</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>26.68</b>	<b>2.67</b>	<b>2.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>6.62</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,843</b>	<b>0.0%</b>	<b>6.98</b>	<b>0.88</b>	<b>4.8%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	2	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	13,839	1.7	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,649	NM	NM
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,775	2.3	24.0%
10- Cham Bank	4,406	2.1	21.4%
<b>Subtotal</b>	<b>91,708</b>	<b>4.84</b>	<b>17.5%</b>

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	115.50	2.5%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	92.26	(0.7%)
Cham Bank	88.11	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	92.26	11,657
Cham Bank	88.11	11,343
Al Baraka Bank - Syria	115.50	2,500
Byblos Bank Syria	122.50	2,456
Syria International Islamic Bank	90.00	1,664

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,196.55	0.27	0.0%	(0.2%)	(5.9%)
Market Cap (SRY Mn)	123,884	29	0.0%	(0.2%)	(6.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.5%	9.5%	8.7%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	29,920	15,685	110.2%	43,150	78
Value Traded ('000 SRY)	2,841	1,511	113.6%	6,044	18,955
No. of Trades	21	3.0	16.7%	21	42

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%
Bank Of Syria And Overseas	235.00	231,170	2.6%
Arab Bank- Syria	184.18	106,429	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	92.26	1,000,067	(22.9%)
Syria International Islamic Bank	90.00	1,180,596	(18.0%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	88.11	285,665	(15.5%)
Alahliah.co For Transport	162.00	5,497	(8.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	90.00	1,180,596	(18.0%)
Al Baraka Bank - Syria	115.50	1,039,915	(8.2%)
Qatar National Bank Syria	92.26	1,000,067	(22.9%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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