

MENA Markets Daily Report

September 25, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,646.36	0.21%	1.3%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	495.45	(0.24%)	9.4%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,989.92	(0.17%)	6.5%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,720.51	(1.42%)	25.6%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	5,065.02	(1.23%)	50.3%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	5,112.07	(0.14%)	19.2%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,932.30	(0.53%)	34.2%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,465.05	(0.19%)	17.3%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,477.77	0.05%	9.4%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,718.75	(0.42%)	43.3%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,120.91	0.23%	2.7%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,073.15	0.19%	1.7%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,622.63	(0.11%)	5.5%	(4.3%)
Syria 14	Morocco	MASI	▼	9,898.23	(0.63%)	3.7%	(2.6%)
	Syria	DSE Weighted Index	▼	1,293.99	(0.34%)	3.6%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,343.58	1.47%	11.5%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,189.23	1.88%	(17.6%)	(5.5%)
	India	SENSEX	▼	26,744.69	(0.12%)	25.7%	9.0%
	Brazil	BOVESPA Stock Index	▲	56,824.42	0.50%	10.3%	(15.5%)
	Mexico	BOLSA Index	▲	45,116.94	0.23%	5.6%	(2.2%)
	Korea	KOSPI Index	▲	2,035.64	0.33%	1.0%	0.7%
	Taiwan	TAIEX Index	▲	9,098.49	0.15%	4.6%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,723.67	0.43%	3.8%	24.1%
	Asia	MSCI Asia Pacific	▼	143.08	(0.09%)	1.2%	9.3%
	Europe	DJ Stoxx 600	▲	344.35	0.72%	4.9%	17.4%
	Europe	FTSEurofirst 300	▲	1,385.77	0.79%	5.3%	16.1%
	Emerging Markets	MSCI EM Index	▲	1,035.31	0.24%	3.3%	(5.0%)
	U.S.A	S&P 500	▲	1,998.30	0.78%	8.1%	29.6%
	U.S.A	DJIA	▲	17,210.06	0.90%	3.8%	26.5%
	U.S.A	NASDAQ Composite	▲	4,555.22	1.03%	9.1%	38.3%
	UK	FTSE 100	▲	6,706.27	0.45%	(0.6%)	14.4%
	Germany	DAX	▲	9,661.97	0.70%	1.1%	25.5%
	Japan	NIKKEI 225	▼	16,167.45	(0.24%)	0.3%	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,921.61	0.35%	2.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.31	(0.06%)	(12.6%)	0.2%
	Oil	Brent	▲	96.95	0.10%	(9.4%)	6.2%
	Oil	Kuwait	▼	93.64	(0.71%)	(14.1%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.91	2.49%	(7.1%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,218.03	(0.28%)	0.8%	(28.1%)

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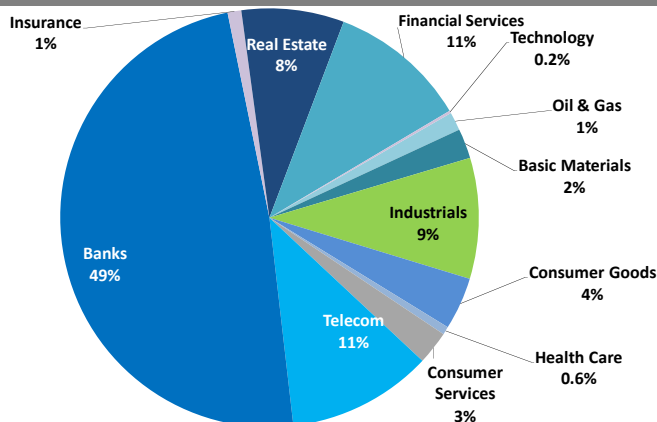
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 25, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	19.5	9.7%
2- Kuwait Finance House	3,682.1	31.0	7.0%
3- Zain	2,895.4	13.1	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Kuwait Projects Co.	1,046.2	25.0	7.7%
7- Gulf Bank	1,030.6	31.3	6.7%
8- Agility	1,004.1	21.2	5.2%
9- Boubyan Bank	1,002.2	62.6	5.9%
10- Commercial Bank of Kuwait	960.1	34.1	4.9%
Total	18,943	20.74	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Building Materials Manufacturing Co.	0.345	0.075	27.8%
Palms Agro Production Co.	0.114	0.010	9.6%
Kuwait & Middle East Financial Investment Co.	0.055	0.003	5.8%
The Securities House	0.095	0.005	5.6%
Metal & Recycling Industries Co.	0.116	0.006	5.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.098	(0.008)	(7.5%)
Safwan Trading & Contracting Co.	0.445	(0.025)	(5.3%)
National Co. for Consumer Industries	0.080	(0.003)	(3.6%)
ALSALAM Group Holding	0.099	(0.003)	(2.9%)
Commercial Bank of Kuwait	0.680	(0.020)	(2.9%)

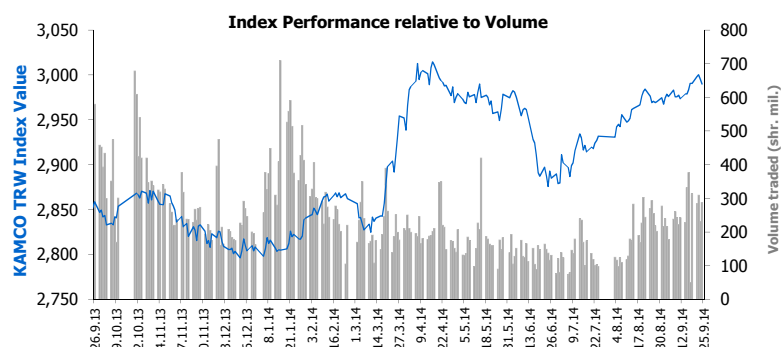
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
The Securities House	0.095	0.005	18,535,954
Coast Investment & Development Co.	0.076	0.003	18,445,529
Gulf North Africa Holding Co.	0.059	0.001	15,262,843
Al-Mal Investment Co.	0.047	0.002	13,102,100
Kuwait Business Town Real Estate Co.	0.055	0.001	12,964,972

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,093.1	▼	(0.2%)	0.7%	6.4%
Oil & Gas	470.3	▼	(0.2%)	(0.1%)	7.0%
Basic Materials	756.7	=	0.0%	(3.9%)	9.6%
Industrials	3,088.1	▼	(0.4%)	1.0%	11.4%
Consumer Goods	1,345.8	▼	(0.0%)	(3.4%)	19.3%
Health Care	202.4	▲	0.5%	1.2%	(5.2%)
Consumer Services	853.9	▼	(0.3%)	2.7%	(3.6%)
Telecommunications	3,707.7	▲	1.2%	3.2%	(5.3%)
Banks	16,087.4	▼	(0.8%)	0.4%	9.9%
Insurance	351.7	▲	0.3%	(0.5%)	3.0%
Real Estate	2,621.9	▲	0.6%	2.8%	(1.4%)
Financial Services	3,545.5	▲	0.5%	0.3%	5.7%
Technology	61.7	▲	0.5%	1.6%	(10.2%)

Market Breadth	▲	40	▼	47	=	106
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,989.92	(5.1)	(0.2%)	0.5%	6.5%	
KSE Price Index	7,646.36	15.9	0.2%	2.9%	1.3%	
KSE Weighted Index	495.45	(1.2)	(0.2%)	0.7%	9.4%	
Kuwait 15 Index	1,208.52	(3.2)	(0.3%)	0.7%	13.1%	
Market Cap (KWD Mn)	33,093	(77.1)	(0.2%)	0.7%	6.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	287.5	56.5	24.5%	222.0	588.6
Value Traded (KWD Mn)	28.2	2.8	11.0%	25.4	51.0
No. of Trades	5,907	961.0	19.4%	4,818	9,615

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.5%	9.4%	10.4%

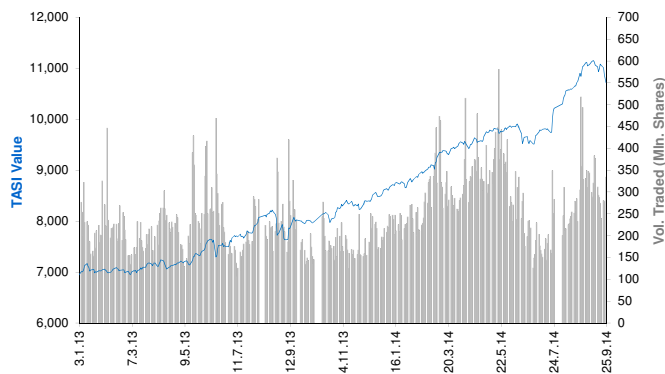
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.850	(0.010)	2,311,047
Agility	0.870	(0.010)	2,061,421
The Securities House	0.095	0.005	1,713,772
Coast Investment & Development Co.	0.076	0.003	1,385,705
Salbookh Trading Co.	0.098	0.005	943,465

Saudi Tadawul Daily Report

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	395,250	15.7	11.8%
2- Saudi Telecom	146,500	13.5	18.8%
3- Al-Rajhi Bank	115,375	16.3	17.6%
4- Kingdom Holding Co.	85,421	NM	2.5%
5- Saudi Electricity Co.	72,499	26.1	5.0%
6- Al-Etihad Etisalat Co.	69,878	10.4	27.6%
7- Riyadh Bank	61,950	15.2	12.1%
8- SABB	59,750	15.3	17.0%
9- Samba Financial Group	56,400	12.3	12.9%
10- Saudi Arabia Fertilizers Co.	54,667	17.8	43.4%

Subtotal	1,117,688	16.21	13.3%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Jabal Omar Development Co.	53.25	3.4%	400,021
Ash-Sharqiyah Development Co.	110.75	3.2%	242,632
Saudi Transport & Investment Co.	51.25	2.0%	217,800
United International Transportation Co.	76.75	1.3%	18,557
Saudi International Petrochemical Co.	41.00	1.0%	32,997

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	37.10	(5.7%)	16,925
Northern Region Cement Co.	27.10	(5.5%)	104,757
Saudi Industrial Development Co.	22.30	(5.2%)	66,069
Gulf General Cooperative Insurance Co.	45.10	(5.1%)	34,488
The National Co. for Glass Industries	45.10	(4.8%)	57,232

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	13.40	(2.2%)	64,713
Saudi Kayan	15.95	(3.0%)	33,784
Alinma Bank	23.85	(2.7%)	26,456
ZAIN KSA	10.55	(2.4%)	23,905
Arabia Ins. Cooperative Co.	24.00	(1.8%)	9,485

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,186,875	(3.6%)	20.6	2.4	2.7%
Banks & Financial	485,741	(7.1%)	16.1	2.2	2.1%
Petrochemical Industries	643,550	(2.4%)	17.9	2.2	3.6%
Cement	108,857	(2.4%)	19.2	3.7	5.0%
Retail	84,556	(2.4%)	30.8	7.4	1.7%
Energy & Utilities	75,041	(1.5%)	26.0	1.3	4.1%
Agric. & Food Ind.	132,721	(0.3%)	28.9	4.6	1.8%
Telecom	231,927	(2.3%)	14.7	2.6	3.5%
Insurance	50,586	6.8%	NM	5.5	0.1%
Multi-Inv.	94,600	(3.2%)	NM	2.7	2.1%
Indust. Inv.	69,396	(3.4%)	23.6	2.1	1.4%
Bldg. & Const.	36,894	(3.1%)	31.9	3.4	1.8%
Real Estate Dev.	116,483	(3.3%)	60.9	2.3	0.8%
Transport	21,009	(3.8%)	18.7	2.6	2.2%
Media & Publishing	4,778	(1.6%)	NM	2.2	0.0%
Hotel & Tourism	30,735	(19.9%)	22.7	6.3	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	10,720.51	(154.3)	(1.4%)	(3.5%)	25.6%
Market Cap (SAR Mn)	2,186,875	(30,106.4)	(1.4%)	(3.6%)	24.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.6%	9.9%	11.1%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	334	54.71	19.6%	286	221
Value Traded (SAR Mn)	10,334	1,302	14.4%	8,804	5,751
No. of Trades	160,994	19,223	13.6%	161,391	127,537

Market Breadth	▲	19	▼	142	=	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	45.60	10,143	247,314	356.0%
Saudi Marketing Company	127.50	10,340	110,986	222.0%
BUPA Arabia for Cooperative Ins.	134.75	7,924	106,069	218.6%
Al Hammadi Co. For Dev. and Inv.	90.00	15,191	170,066	192.2%
National Agriculture Marketing Co.	92.75	11,904	138,701	120.3%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	37.10	10,079	139,451	(54.2%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	31.10	12,570	361,937	(29.2%)
Saudi Fransi Cooperative Ins. Co.	57.50	4,990	79,139	(28.1%)

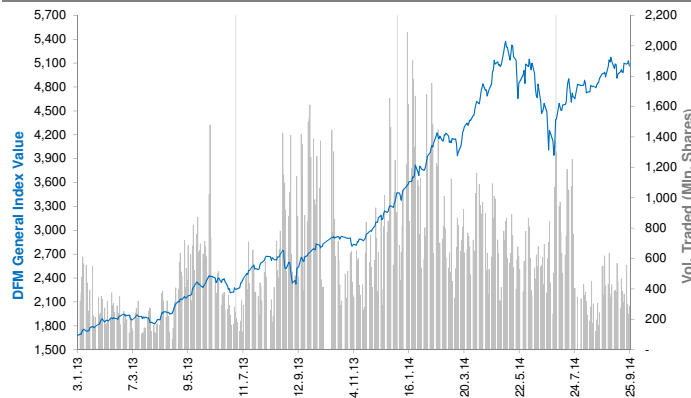
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.40	75,811	5,888,878	36.0%
Alinma Bank	23.85	91,619	4,765,565	60.1%
ZAIN KSA	10.55	40,174	3,900,351	13.4%
Saudi Kayan	15.95	57,299	3,529,463	1.6%
Ethihad Atheeb Telecom	10.95	28,171	1,798,647	(24.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	78,635	27.4	7.7%
2- Emirates NBD	54,188	15.7	8.3%
3- Dubai Islamic Bank	32,895	17.0	14.0%
4- Dubai Financial Market	28,160	59.6	6.0%
5- Emirates Integrated Telecom. (DU)	25,737	12.8	29.7%
6- Mashreq Bank	22,318	11.4	13.6%
7- Arabtec Holding P.J.S.C.	20,087	44.3	8.0%
8- Commercial Bank of Dubai	14,126	13.5	15.1%
9- Dubai Investment	13,868	15.8	9.4%
10- Union Properties	7,601	4.4	40.2%
Subtotal	297,614	17.68	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.850	3.2%	440,108
Takaful House	0.860	2.5%	3,010,319
Commercial Bank of Dubai	6.300	2.3%	409,500
Ajman Bank	2.700	1.9%	158,473
Emirates NBD	9.750	0.5%	3,866,535

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.290	(9.8%)	115.0
Gulfa Mineral Water & Processing Industries (2.510	(8.7%)	57,265
Hits Telecom Holding Co.	0.630	(2.9%)	66,970
National General Cooling Co. (Tabreed)	1.680	(2.9%)	3,660,028
Ektitab Holding Co.	0.670	(2.8%)	127,261

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.503	(0.8%)	51,547
Deyaar Development	1.270	(2.3%)	48,351
Arabtec Holding P.J.S.C.	4.570	(2.4%)	40,274
Union Properties	2.150	(1.8%)	38,730
EMAAR Properties	11.700	(0.8%)	18,871

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	369,773	3.7%	19.1	1.7	2.0%
Banking	136,663	(0.7%)	15.2	1.5	2.3%
Consumer Staples	2,220	3.9%	19.3	2.1	2.6%
Investment & Financial	47,071	2.0%	40.2	2.1	1.4%
Insurance	6,972	(0.0%)	9.2	0.8	2.0%
Industrial	4,987	(12.7%)	21.8	0.7	1.8%
Real Estate & Construction	117,311	13.6%	21.3	2.1	0.8%
Telecommunication	26,191	(3.1%)	13.5	3.5	5.4%
Transportation	27,250	2.6%	63.8	1.4	3.3%
Services	1,107	(4.0%)	3.9	0.2	3.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 6 ▼ 24 = 25
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,065.02	(62.90)	(1.2%)	0.0%	50.3%
Market Cap (AED Mn)	369,773	(2,902.15)	(0.8%)	3.7%	38.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.5%	26.3%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	287.0	56.4	24.5%	709	436
Value Traded (AED Mn)	873.0	(146.7)	(14.4%)	1,681	556
No. of Trades	5,972	990	19.9%	10,183	4,848

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.570	84,313,915	16,997,099	122.9%
Union Properties	2.150	37,052,746	18,638,663	89.7%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.700	41,948,930	4,326,881	69.0%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.576	2,444,291.7	5,496,362.6	(55.9%)
National Industries Group Holdings	2.290	11,454.7	3,355.4	(52.2%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.860	400,692.4	349,478.0	(31.2%)
Takaful Emarat	0.850	600,444.6	664,437.0	(30.9%)

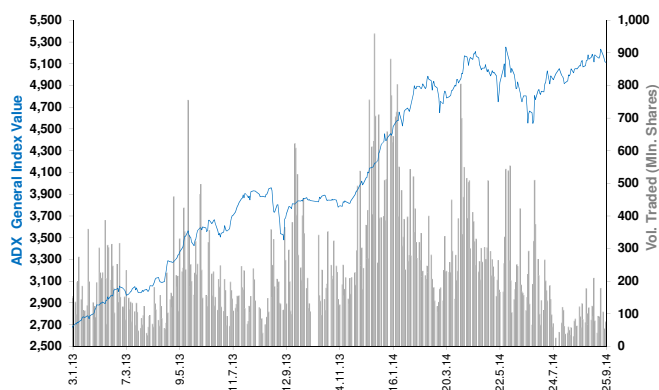
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.503	17,440,346	25,562,621	(23.8%)
Union Properties	2.150	37,052,746	18,638,663	89.7%
Arabtec Holding P.J.S.C.	4.570	84,313,915	16,997,099	122.9%
Deyaar Development	1.270	16,583,622	12,292,987	25.7%
Drake and Scull International	1.300	13,050,782	7,887,516	(9.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,107	12.7	18.2%
2- First Gulf Bank	73,515	14.5	17.1%
3- National Bank Of Abu Dhabi	70,331	14.9	13.7%
4- Abu Dhabi Commercial Bank	46,835	13.4	14.8%
5- AL DAR Properties Co.	31,608	12.4	15.6%
6- Abu Dhabi Islamic Bank	20,551	13.5	12.0%
7- Union National Bank	17,939	10.2	11.2%
8- National Bank of Ras Al-Khaimah	15,254	10.9	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,097	NM	NM
Subtotal	382,684	14.71	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Insurance Co.	7.00	3.1%	15,590,066
Gulf Cement Co.	1.45	2.8%	2,203,390
AGTHIA Group	6.00	1.2%	159,107
Gulf Pharmaceutical Co.	3.05	1.0%	708,733
National Bank Of Abu Dhabi	14.85	0.7%	5,999,842

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
FOODCO Holding Co.	4.86	(10.0%)	6,124
Fujairah Cement Industries Co.	1.31	(9.7%)	127
National Takaful Co. (Watania)	1.07	(8.5%)	242,750
Green Crescent Insurance Co.	0.88	(8.3%)	137,795
Arkan Building Materials Co.	1.79	(5.3%)	16,294

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.28	(1.5%)	22,521
AL DAR Properties Co.	4.02	(1.0%)	18,609
Ras Al Khaimah Properties	1.00	(2.0%)	6,732
Dana Gas	0.67	0.0%	6,694
Waha Capital Co.	3.05	(0.3%)	5,165

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	509,858	(0.1%)	14.7	1.7	3.8%
Banks	278,878	1.7%	13.5	1.9	3.4%
Inv. & Financial Services	6,087	2.5%	15.3	2.3	3.1%
Real Estate	35,528	(0.4%)	12.0	1.6	2.3%
Energy	11,519	(5.3%)	NM	0.8	5.4%
Consumer Staples	5,166	0.7%	NM	1.8	1.1%
Industrial	15,035	(3.9%)	16.8	1.0	3.1%
Insurance	10,354	(0.4%)	16.0	1.2	3.8%
Telecommunication	136,520	(2.2%)	13.7	1.9	5.2%
Services	10,773	(7.9%)	12.3	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	22	=	37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,112.07	(7.00)	(0.1%)	0.6%	19.2%
Market Cap (AED Mn)	509,858	(914)	(0.2%)	(0.1%)	13.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	75.3	20.4	37.2%	256.9	180.9
Value Traded (AED Mn)	246.5	4.7	1.9%	666.3	295.5
No. of Trades	1,847	91	5.2%	3,714	2,029

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	4.86	149,201	37,204	62.0%
Abu Dhabi Islamic Bank	6.85	2,337,890	325,926	49.8%
Arkan Building Materials Co.	1.79	669,677	313,667	49.2%
AL DAR Properties Co.	4.02	39,339,975	10,602,483	45.7%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
International Fish Farming Co.	7.60	53,923	6,337	(43.9%)
Abu Dhabi National Co. for Bldg. Materials	1.06	260,336	197,160	(40.4%)
Methaq Takaful Insurance Co.	1.15	1,135,076	642,695	(39.5%)
Eshraq Properties Co.	1.28	23,581,201	11,516,090	(37.3%)

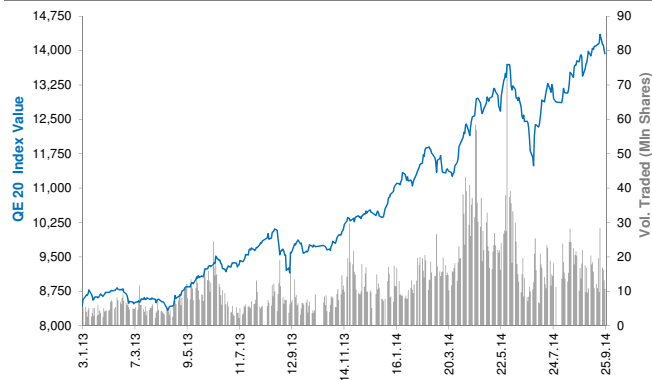
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.28	23,581,201	11,516,090	(37.3%)
AL DAR Properties Co.	4.02	39,339,975	10,602,483	45.7%
Dana Gas	0.67	6,386,354	7,317,270	(26.4%)
Ras Al Khaimah Properties	1.00	8,528,490	7,098,382	2.0%
Waha Capital Co.	3.05	7,842,247	2,686,160	42.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	741,842	2.9%	17.8	2.6	3.1%
Banking & Finance	283,354	3.3%	15.9	2.6	3.4%
Goods & Consumer Services	31,346	1.1%	16.8	2.7	2.6%
Industrial	233,409	1.2%	20.9	4.5	3.6%
Insurance	23,119	(0.1%)	7.4	2.0	1.9%
Real Estate	81,146	3.8%	24.0	1.5	1.4%
Telecom	62,028	8.4%	25.7	2.0	2.1%
Transport	27,441	2.7%	15.1	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 10 ▼ 28 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	142,815	14.6	19.4%
2- Industries Qatar	115,858	16.4	24.5%
3- Ezdan Holding Group Co.	52,360	40.9	4.3%
4- Ooredoo (formerly Q-Tel)	43,852	16.5	10.5%
5- Mesaieed Petrochemical Holding Co.	42,149	69.1	4.6%
6- Masraf Al Rayan	42,075	24.3	17.6%
7- Qatar Islamic Bank	27,126	19.7	12.2%
8- Gulf International Services	23,230	31.8	24.4%
9- Commercial Bank of Qatar	21,320	13.1	11.7%
10- Qatar Electricity & Water Co.	20,900	14.1	26.1%

Subtotal 531,685 16.92 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ooredoo	136.90	1.4%	21,119,983
Zad Holding Co.	88.70	0.8%	307,236
Qatar National Cement	142.50	0.8%	410,069
Qatar Industrial Manufacturing Co.	48.30	0.6%	400,697
Medicare Group	129.40	0.6%	591,468

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	61.60	(2.1%)	5,629,124
Doha Insurance Co.	35.00	(2.0%)	1,140,502
Qatar Islamic Insurance	87.10	(1.9%)	1,140,483
Qatar International Islamic Bank	90.90	(1.5%)	10,984,248
The Commercial Bank of Qatar	71.80	(1.5%)	10,591,710

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.74	(0.6%)	3,501,268
Masraf Al Rayan	56.10	0.0%	1,053,254
United Development Co.	29.00	(1.0%)	916,562
Barwa Real Estate Co.	41.30	0.5%	823,191
Mazaya Qatar R.E Development Co.	24.46	(0.4%)	508,777

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,932.30	(74.16)	(0.5%)	2.5%	34.2%
Market Cap (QAR Mn)	741,842	(4,429)	(0.6%)	2.9%	33.5%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.5%	12.3%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	10,715	(2,524)	(19.1%)	19,407	7,163
Value Traded (QAR Mn)	507	(121)	(19.3%)	834	288
No. of Trades	4,932	(1,563)	(24.1%)	9,015	3,653

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	61.60	1,952,142	49,725	178.7%
Doha Insurance Co.	35.00	466,754	17,414	172.0%
Islamic Holding Group	118.40	2,720,387	36,619	157.4%
Gulf International Services	125.00	5,002,992	54,385	156.1%
Medicare Group	129.40	3,150,112	40,955	146.5%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.55	7,187,097	189,393	(32.9%)
National Leasing Holding	27.65	2,325,056	74,929	(8.3%)
Ooredoo	136.90	4,201,112	29,204	(0.2%)

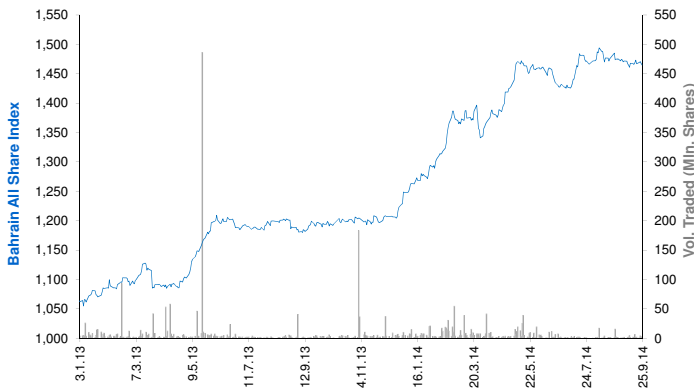
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.50	7,581,945	437,588	100.7%
Masraf Al Rayan	56.10	14,730,299	290,309	79.2%
Barwa Real Estate Co.	41.30	10,721,524	286,782	38.6%
Mazaya Qatar R.E Development Co.	24.46	5,406,608	280,983	118.8%
Ezdan Holding Group Co.	19.74	5,991,623	262,160	16.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	11.90	13.3%
2- National Bank of Bahrain	833	15.67	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	724	12.84	6.6%
5- Bahrain Telecommunications Co.	589	13.18	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	432	32.43	4.4%
8- Al Baraka Banking (Price in USD)	334	6.14	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- ITHMAR Bank (Price in USD)	211	NM	NM
Subtotal	6,485	13.29	8.2%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.185	2.8%	170,593

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Hotels Co.	0.274	(8.7%)	99,675
Esterad Investment Co.	0.240	(2.4%)	2,640
Aluminum Bahrain	0.510	(1.0%)	27,653
Ahli United Bank (USD)	0.805	(0.6%)	106,220

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.185	2.8%	2,500,000
National Hotels Co.	0.274	(8.7%)	363,777
Ahli United Bank (USD)	0.805	(0.6%)	350,000
Bank of Bahrain and Kuwait	0.478	0.0%	66,167
Aluminum Bahrain	0.510	(1.0%)	54,024

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,313	(0.5%)	14.0	1.1	3.4%
Commercial Banks	3,787	(0.5%)	14.9	1.6	3.8%
Investment	2,318	(0.9%)	14.3	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,092	(1.4%)	12.6	1.2	5.3%
Hotel & Tourism	203	(0.4%)	12.8	1.0	4.2%
Industrial	743	2.1%	12.9	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	1	4	35
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,465.05	(2.84)	(0.2%)	(0.5%)	17.3%
Market Cap (BHD Mln)	8,313.41	(16.14)	(0.2%)	(0.5%)	17.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.43%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,348	2,004	149.1%	5,377	7,325
Value Traded (BHD '000)	440	220	100.3%	1,252	886
No. of Trades	30	(5)	(14.3%)	74	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Esterad Investment Co.	0.240	228	997,584	29.7%
Delmon Poultry Co.	0.300	73	297,678	28.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
National Hotels Co.	0.274	735	2,294,368	(25.9%)
ITHMAR Bank (USD)	0.185	5,759	81,117,109	(19.6%)
Bahrain Car Park Co.	0.171	31	181,470	(9.0%)

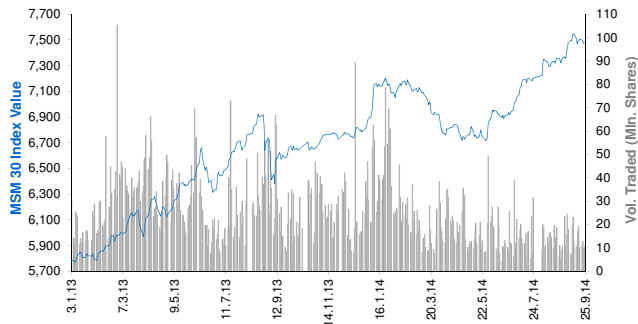
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.202	82,573	407,205,110	25.0%
Ahli United Bank (USD)	0.805	39,218	129,993,337	21.3%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.185	5,759	81,117,109	(19.6%)
AlKhaleeji Commercial Bank	0.048	3,896	74,998,882	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,975	1.3%	12.56	1.82	3.3%
Financial	4,442	3.3%	11.91	1.45	2.8%
Industrial	1,600	0.7%	16.90	2.20	3.8%
Services	2,933	(1.1%)	11.90	2.53	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	15	▼	10	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,256	10.09	24.2%
3- Bank Dhofar	513	14.18	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Raysut Cement	439	16.49	21.7%
6- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
7- HSBC Bank Oman	360	43.87	2.7%
8- Ahli Bank	321	14.04	12.9%
9- Bank Sohar	277	9.63	16.5%
10- Oman Cement Co.	251	19.68	8.2%

Subtotal 6,247 12.00 15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,477.77	3.94	0.1%	1.5%	9.4%
Market Cap (OMR Mn)	8,974.99	6.42	0.1%	1.3%	10.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.0%	7.5%	7.6%	9.0%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,538	779	8.0%	20,919	29,554
Value Traded (OMR '000)	6,176	2,197	55.0%	7,987	8,267
No. of Trades	673	102	17.9%	1,227	1,693

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
SMN Power Holding	0.628	2.6%	100,970
Al Maha Petroleum Products Mktg. Co.	2.550	1.6%	95,630
United Finance	0.142	1.4%	130,430
Al Sharqia Inv. Holding	0.219	1.4%	87,630
HSBC Bank Oman	0.180	1.1%	34,210

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.130	(3.7%)	3,900
Dhofar Cattlefeed	0.170	(2.3%)	12,810
Al Anwar Holding	0.322	(1.8%)	361,740
Al Jazeera Steel Products Co.	0.464	(1.3%)	11,830
Galfar Engineering	0.233	(1.3%)	37,500

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.768	0.0%	3,208,536
Al Anwar Holding	0.322	(1.8%)	1,125,139
United Finance	0.142	1.4%	918,500
Bank Dhofar	0.382	1.1%	790,000
Oman Telecom Co.	1.675	(0.6%)	489,725

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.094	12,169	97,262	124.0%
Sweets of Oman	1.275	844	752	41.7%
Sohar Power	0.384	2,500	3,599	39.6%
Al Jazeera Steel Products Co.	0.464	11,135	26,637	37.3%
Ahli Bank	0.248	15,015	75,529	36.7%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.130	45,097	280,880	(44.1%)
Dhofar Cattlefeed	0.170	4,818	18,074	(34.1%)
National Aluminium Products	0.285	12,068	35,913	(30.1%)
Al Jazeera Services Co.	0.444	10,994	21,969	(22.1%)
Dhofar Insurance	0.230	1,481	5,711	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.241	138,661	509,667	17.0%
Oman & Emirates Investment	0.204	100,609	414,534	9.1%
Oman Investment & Finance Co.	0.250	82,122	290,167	20.4%
Global Financial Investment Co.	0.130	45,097	280,880	(44.1%)
Bank Muscat	0.768	179,678	269,148	22.5%

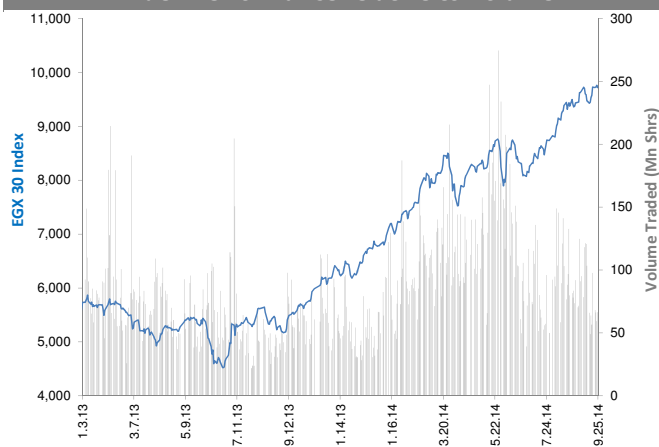
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	45,136	15.0	25.1%
3-Global Telecom Hldg.	26,333	NM	NM
4-Telecom Egypt	24,582	8.3	10.5%
5-T M G Holding	23,525	40.2	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,390	10.2	43.3%
7-MobiNil	14,045	NM	NM
8-Egyptian Financial Group-Hermes Co.	10,827	NM	NM
9-Elsweddy Cables	10,501	NM	2.0%
10-Sidi Kerir Petrochemicals	10,101	7.8	45.1%
Subtotal	179,440	32.76	5.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Elsweddy Cables	47.00	7.9%
United Housing & Development	15.50	5.1%
Qatar National Bank AlAhli	33.30	3.1%
Housing and Development Bank	26.70	1.7%
National Bank of Kuwait - Egypt - NBK	21.72	1.4%

Worst Return Performers	Last Price (EP)	Daily Return
Alexandria Cement	9.76	(5.5%)
Asec Company for Mining - Ascom	13.00	(4.3%)
Egyptian Resorts Co.	1.46	(3.9%)
Aluminium Co. of Egypt	17.03	(3.5%)
Citadel Capital	4.28	(3.4%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.13	17,288
Egyptian Resorts Co.	1.46	7,358
Palm Hills Developments	4.30	7,210
T M G Holding	11.40	5,517
Citadel Capital	4.28	4,378

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	407,916	1.4%	25.3	1.8	3.3%
Banking & Finance	71,330	1.2%	11.0	2.4	2.5%
Basic Resources	26,502	0.5%	NM	2.2	3.0%
Chemical	25,253	(0.7%)	9.0	3.6	7.5%
Construction & Material	79,843	(0.9%)	13.5	0.9	4.8%
Financial Services	29,014	2.1%	NM	1.4	0.7%
Food & Beverage	9,129	0.3%	17.5	2.6	3.1%
Healthcare & Pharma.	4,780	(0.6%)	15.3	2.5	5.0%
Ind. Goods, Services, Auto.	17,559	14.5%	65.3	2.3	1.7%
Media	793	(10.9%)	25.3	0.4	0.0%
Oil & Gas	6,974	2.5%	8.5	2.4	11.1%
Personal & Household	15,572	2.6%	15.1	1.4	3.3%
Real Estate	49,629	4.7%	57.5	1.5	0.2%
Telecommunication	64,960	(1.3%)	NM	2.2	5.5%
Travel & Leisure	6,579	(3.1%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,718.75	(41.33)	(0.4%)	2.9%	43.3%
Market Cap (EP Mn)	407,916	(1,588)	(0.4%)	1.4%	23.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	66.51	7.13	12.0%	123	43
Value Traded (EP Mn)	504.62	129.5	34.5%	561	364
No. of Trades	12,952	2,672	26.0%	16,019	9,881

Market Breadth	▲ 13	▼ 41	= 6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	46.70	51,618	172.3%
Pioneers Holding Co.	13.55	398,002	153.7%
Heliopolis Housing	61.60	60,905	151.4%
Egyptian Financial Group-Hermes Hldg Co.	18.88	404,847	117.5%
Six of October Dev. & Inv. (SODIC)	46.80	116,407	105.3%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.28	1,545,212	(59.1%)
Juhayna Food Industries	10.21	97,639	(50.8%)
Alexandria Cement	9.76	2,498	(19.3%)
National CementCo. - Egypt	13.81	887	(19.2%)
Faisal Islamic Bank of Egypt	42.67	587	(13.2%)

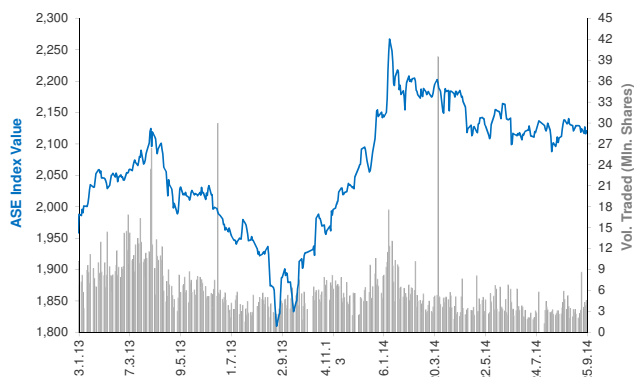
YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.13	6,375,013	56.94%
Egyptian Resorts Co.	1.46	2,913,085	30.36%
Palm Hills Developments	4.30	2,499,909	64.75%
Citadel Capital	4.28	1,545,212	(59.12%)
Arab Cotton Ginning	5.20	1,109,988	21.50%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,799	(0.3%)	14.8	0.9	3.8%
Banks	9,822	0.1%	11.0	0.9	3.4%
Insurance	92	1.5%	NM	0.9	3.3%
Diversified Financial Services	207	(1.8%)	NM	0.5	0.8%
Real Estate	306	(0.8%)	NM	0.7	0.5%
Educational Services	320	(1.4%)	12.1	2.1	4.3%
Hotels and Tourism	147	(0.8%)	25.1	0.7	3.8%
Transportation	90	0.9%	38.5	1.2	2.8%
Technology & Commun.	774	(1.6%)	15.5	2.1	10.7%
Media	23	15.9%	NM	0.6	0.0%
Utilities & Energy	520	2.2%	24.7	2.2	3.5%
Pharmaceutical & Medical Ind.	123	(3.6%)	67.1	1.3	0.0%
Tobacco & Cigarettes	360	(3.3%)	11.4	3.3	6.4%
Mining & Extraction Industries	617	(4.2%)	NM	0.7	3.5%
Engineering & Construction	104	(0.6%)	36.6	1.5	1.3%
Textiles, Leather & Cloth.	77	0.8%	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,329	8.7	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	760	14.8	14.1%
4-JOR ISLAMIC BANK	552	12.2	17.7%
5-JOR PHOSPHATE MN	452	NM	0.2%
6-BANK OF JORDAN	394	9.7	12.9%
7-JOR KUWAIT BANK	367	7.7	11.7%
8-CAIRO AMMAN BANK	363	8.9	15.4%
9-CAPITAL BANK	303	8.6	13.3%
10-ARAB JOR/INV/BANK	264	17.4	10.9%

Subtotal	10,077	11.53	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.20	5.3%
ALIA- THE ROYAL JORDANIAN AIRLINES	0.41	5.1%
THE JORDAN CEMENT FACTORIES	1.89	5.0%
JORDAN PRESS FOUNDATION/AL-RA'I	2.12	5.0%
INT'L BROKERAGE & FINANCIAL MARKETS	0.29	3.6%

Worst Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.19	(5.0%)
JORDAN DUBAI PROPERTIES	0.66	(2.9%)
JORDAN INVESTMENT TRUST	0.48	(2.0%)
JORDAN EXPRESS TOURIST TRANSPORT	2.01	(2.0%)
NATIONAL ALUMINIUM INDUSTRIAL	0.57	(1.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.04	901
SPECIALIZED INVESTMENT COMPOUNDS	0.77	575
EL-ZAY READY WEAR MANUFACTURING	0.27	510
ARAB BANK \$USD	7.60	339
THE JORDAN CEMENT FACTORIES	1.89	292

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,120.91	4.81	0.2%	(0.5%)	2.7%
Market Cap (JD Mn)	13,798.92	18.53	0.1%	(0.3%)	1.3%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.5%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	4,557	729	19.1%	4,741	7,142
Value Traded (JD '000)	6,815	544	8.7%	5,987	7,556
No. of Trades	2,318	(183)	(7.3%)	2,258	2,895

Market Breadth	▲ 19 ▼ 18 = 82
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.75	3,245.7	216.1%
JORDAN DUBAI PROPERTIES	0.66	72,821.6	88.6%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.30	2,353.8	76.5%
UNIVERSAL MODERN INDUSTRIES	1.48	5,809.9	74.1%
JORDAN INTERNATIONAL INSURANCE	0.60	1,014.7	57.9%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.37	6,675.6	(61.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.04	60,391.0	(53.6%)
JORDAN STEEL	0.62	24,197.7	(52.7%)
JORDAN INVESTMENT TRUST	0.48	2,413.8	(46.7%)
IHDATHIAT CO-ORDINATES	0.57	178.7	(38.7%)

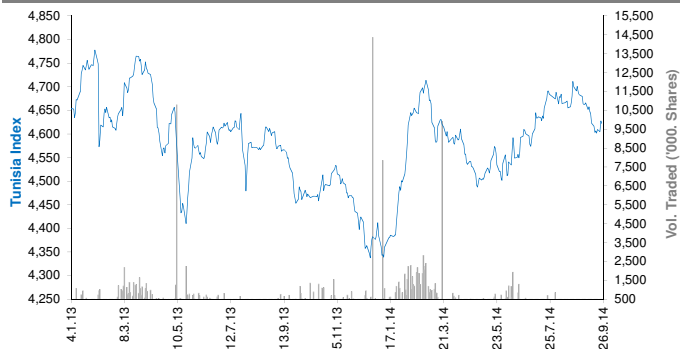
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.77	104,616	(17.2%)
JORDAN DUBAI PROPERTIES	0.66	72,822	88.6%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.04	60,391	(53.6%)
JORDAN INDUSTRIAL RESOURCES	0.45	57,174	36.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	40,755	(13.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,590	21.23	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,475	13.15	22.0%
3-Banque Internationale Arabe de Tunisie	1,110	13.90	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	715	8.65	21.3%
6-Amen Bank	616	5.80	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	400	8.34	9.8%
9-One Tech Holding	367	9.23	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	362	35.85	14.5%
Subtotal	8,093	12.86	14.5%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Astree Assurances	57.80	3.0%
TUNISAIR	1.07	1.9%
Société Immobilière Tuniso-Séoudienne	1.77	1.7%
Société Frigorifique et Brasserie de Tunis	16.39	1.2%
Société Immobilière et de Participation	47.00	1.1%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	4.85	(5.8%)
Société Tunisienne d'Equiptement	3.84	(4.2%)
Modern Leasing	4.00	(3.6%)
Banque de l'Habitat	11.15	(3.0%)
SOPAT	2.40	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.39	144,773
Laboratoires Adwya	6.46	27,105
Tunisie Profilés Aluminium	4.25	26,900
Electrostar	4.85	9,552
L'Accumulateur Tunisien ASSAD	7.20	9,400

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	13,841	(0.8%)	17.40	1.60	2.7%
Banking	5,746	(0.2%)	12.59	1.26	2.6%
Insurance	736	3.7%	18.00	1.46	0.9%
Leasing	442	(5.9%)	10.30	1.03	4.2%
Financial Services	1,250	(0.2%)	15.19	1.98	2.7%
Industrial	1,099	(5.9%)	12.55	2.25	3.0%
Chemical Industry	793	(2.6%)	45.91	2.39	3.8%
Food & Beverage	1,533	1.8%	13.69	2.77	3.3%
Retailing	1,462	(1.4%)	NM	4.21	3.0%
Others	781	(1.1%)	NM	0.96	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,622.63	(4.98)	(0.1%)	(1.3%)	5.5%
Market Cap (DT Mn)	13,841	(18.10)	(0.1%)	(0.8%)	4.9%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.6%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	308	(31)	(9.1%)	698	568
Value Traded ('000 DT)	1,447	(823)	(36.3%)	4,587	3,989
No. of Trades	774	30	4.0%	1,322	1,472

Market Breadth	▲	8	▼	23	=	32
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.39	2,282.7	39.1%
Société Chimique Alkimia	56.04	11.0	30.2%
SOPAT	2.40	6,941.6	29.7%
Société d'Articles Hygiéniques	10.09	11,753.0	23.3%
Euro-Cycles	11.36	1,016.2	21.0%

YTD-14 Worst Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Tunisienne d'Equiptement	3.84	1.9	(62.7%)
Electrostar	4.85	944.4	(49.9%)
Société Générale Industrielle de Filtration	2.71	2,433.9	(34.4%)
Société Immobilière Tuniso-Séoudienne	1.77	1,742.1	(26.3%)
Société Tunisienne de Verreries	4.95	1,180.4	(24.9%)

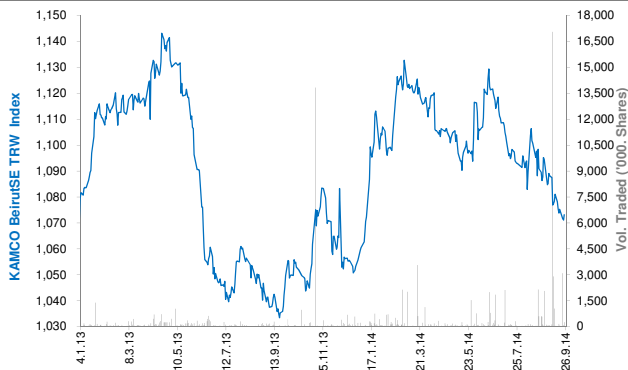
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.39	18,470.9	(11.5%)
Société d'Articles Hygiéniques	10.09	11,753.0	23.3%
SOTIPAPIER	5.25	11,592.5	5.0%
TUNISAIR	1.07	7,042.8	0.0
SOPAT	2.40	6,941.6	29.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,736	(1.9%)	8.11	0.92	4.2%
Banking	8,464	(0.8%)	7.52	0.88	5.1%
Industrial	322	0.0%	12.77	1.40	5.0%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,932	(6.9%)	10.57	1.04	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 1 = 26

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,098	9.14	11.3%
2- BLOM Bank	1,881	8.05	15.0%
3- Solidere A	1,171	6.41	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Solidere B	761	4.17	9.8%
6- BLOM Bank GDR	700	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	8,995	6.87	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.71	1.3%
Solidere A	11.71	0.9%
Byblos Bank Preferred 2009	100.60	0.5%

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2008	100.60	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.00	140,815
Byblos Bank	1.63	63,000
Solidere A	11.71	49,421
Byblos Bank Preferred 2009	100.60	2,500
Solidere B	11.71	2,278

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,073.15	2.05	0.2%	(1.9%)	1.7%
Market Cap (USD Mn)	10,735.76	20.55	0.2%	(1.9%)	4.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.4%	6.6%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	258.04	180	232.7%	367	662
Value Traded ('000s USD)	1,807.47	1,133	168.0%	2,569	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
BLOM Bank GDR	9.47	2,147,770	7.6%
Solidere B	11.71	1,724,637	6.3%
BLOM Bank	8.75	3,177,279	6.1%
Solidere A	11.71	3,594,309	6.0%
Byblos Bank	1.63	13,165,180	5.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Audi	6.000	37,319,795	(3.8%)
Holcim Liban	15.00	43,099	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	37,319,795	(3.8%)
Byblos Bank	1.63	13,165,180	5.2%
Solidere A	11.71	3,594,309	6.0%
BLOM Bank	8.75	3,177,279	6.1%
BLOM Bank GDR	9.47	2,147,770	7.6%

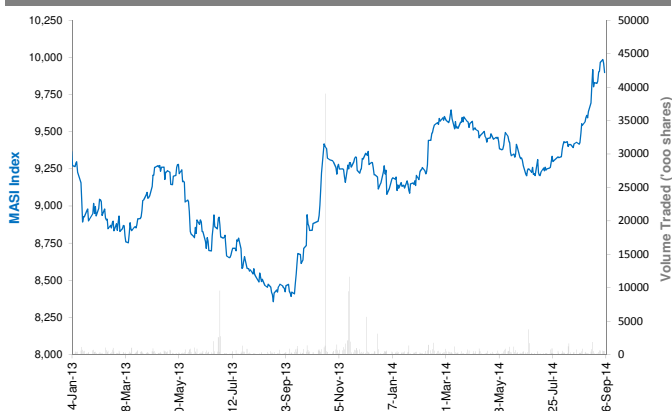
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 25, 2014

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 19 = 15

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	100,744	18.2	36.1%
2-Attijariwafa Bank	67,618	16.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,687	30.6	8.3%
4-Banque Centrale Populaire	33,347	17.8	6.7%
5-Douja Prom Addoha	16,531	9.8	15.5%
6-Ciments Du Maroc	13,425	16.6	13.1%
7-CIE Generale Immobiliere	12,978	35.4	8.2%
8-Wafa Assurances	12,950	16.6	19.9%
9-Managem	10,917	27.0	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,490	16.4	7.6%
Subtotal	316,688	18.13	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,660.00	4.1%
Auto Hall	91.90	2.0%
Holcim Maroc	1,940.00	1.8%
Comp Suc Maroc Et De Raff	1,825.00	1.4%
SAHAM ASSURANCE	1,065.00	0.9%
Worst Return Performers	Price (MAD)	Daily Return
Hightech Payment Systems SA	463.00	(7.2%)
Marocaine de l Industrie du Raffinage	342.00	(5.0%)
Disway	222.00	(3.1%)
Societe Nationale de Siderurgie	1,179.00	(2.6%)
Miniere Touissit	1,440.00	(2.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	114.60	265,453
Banque Centrale Populaire	192.60	132,667
Attijariwafa Bank	336.00	47,523
Douja Prom Addoha	52.48	38,808
Banque Marocaine Du Commerce Exterieur	210.00	24,974

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	441,086	3.8%	18.2	2.3	3.9%
Banking	163,328	1.9%	18.8	1.8	2.6%
Beverages	1,732	(9.5%)	21.8	3.3	2.9%
Chemicals	771	0.1%	NM	1.6	0.0%
Construction & Bldg. Material	55,626	5.6%	20.8	3.3	3.9%
Distributors	9,399	0.0%	30.0	2.5	2.3%
Electrical & Electronic Equipment	346	(5.5%)	34.7	0.5	7.8%
Electricity	899	8.5%	2.3	0.1	0.0%
Food Producers & Processors	10,459	2.7%	13.9	2.1	5.1%
Holding Companies	2,847	5.5%	22.5	1.9	4.1%
Insurance	21,283	7.3%	18.7	3.0	2.1%
Investment & other Finance	4,114	2.4%	15.1	1.9	6.7%
Leisures & Hotel	2,034	(6.2%)	NM	2.2	0.0%
Materials, Software & Computer	744	8.8%	13.4	1.0	5.2%
Mining	18,896	(2.9%)	14.8	3.2	6.0%
Oil & Gas	10,085	(0.5%)	NM	1.2	0.0%
Real Estate	34,504	(0.2%)	13.1	1.7	3.4%
Telecommunications	100,744	9.7%	18.2	6.6	6.5%
Transport	357	(1.2%)	10.2	1.3	8.6%
Utilities	2,808	1.7%	9.5	1.7	6.4%
Forestry & Paper	110	1.2%	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,898.23	(63.0)	(0.6%)	3.7%	8.6%
MADEX Index	8,094.83	(57.4)	(0.7%)	3.7%	9.1%
Market Cap (MAD Mn)	441,086	(2.8)	(0.6%)	3.8%	9.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	542.44	7.43	1.4%	416	516
Value Traded (MAD Mn)	43.94	(11.07)	(20.1%)	36	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	42.49	3,241,025	118.0%
Societe Nationale d'Electrolyse et de Petrochimie	321.25	390,701	93.5%
Compagnie de Transport au Maroc	291.10	20,236	38.6%
Societe Nationale de Siderurgie	1,179.00	362,231	36.9%
Holcim Maroc	1,940.00	126,747	32.9%
YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	400.50	1,643,141	(15.7%)
Jorf Lasfar Energy Company	402.50	1,355,906	(11.2%)
CIE Generale Immobiliere	705.00	62,903	(10.4%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,660.00	2,189	(10.2%)
Credit Du Maroc	560.00	33,086	(8.3%)

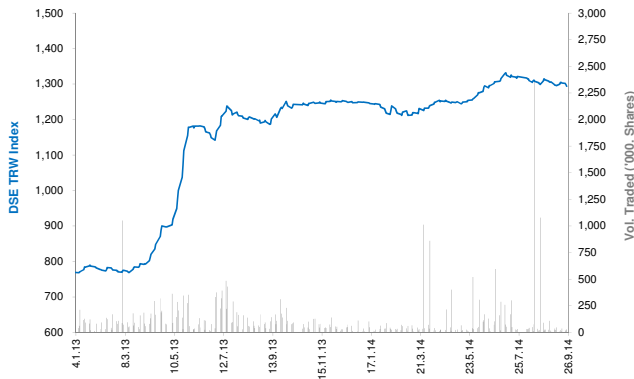
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	52.48	24,627	(6.1%)
Itissalat Al-Maghrib	114.60	14,388	19.4%
Attijariwafa Bank	336.00	6,651	10.2%
Banque Marocaine Du Commerce Exterieur	210.00	5,495	2.7%
Banque Centrale Populaire	192.60	4,341	(0.5%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,105	(1.3%)	7.6	1.1	1.1%
Banking	114,827	(1.4%)	7.45	1.14	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,202	(0.4%)	8.76	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 4 = 19

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,477	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,198	52.6	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,150	2.2	31.2%
10- Fransabank Syria	5,093	25.6	4.5%
Subtotal	100,181	6.57	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	103.00	(1.9%)
Syria International Islamic Bank	119.98	(1.7%)
Fransabank Syria	97.00	(0.9%)
Qatar National Bank Syria	123.18	(0.6%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	119.98	8,560
Qatar National Bank Syria	123.18	6,817
Cham Bank	103.00	6,485
Fransabank Syria	97.00	5,400
Bank of Jordan Syria	92.75	1,550

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,293.99	(4.44)	(0.3%)	(1.3%)	3.6%
Market Cap (SRY Mn)	128,105	(440)	(0.3%)	(1.3%)	7.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.9%	12.1%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	29,339	5,454	22.8%	155,972	1,184
Value Traded ('000 SRY)	3,348	627	23.0%	19,538	7,881
No. of Trades	42	6.0	16.7%	43	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,137	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	546,206	5.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	55,061	(13.1%)
Qatar National Bank Syria	123.18	1,355,990	(10.5%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria International Islamic Bank	119.98	3,204,010	(7.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	119.98	3,204,010	(7.0%)
Fransabank Syria	97.00	2,519,864	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	123.18	1,355,990	(10.5%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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