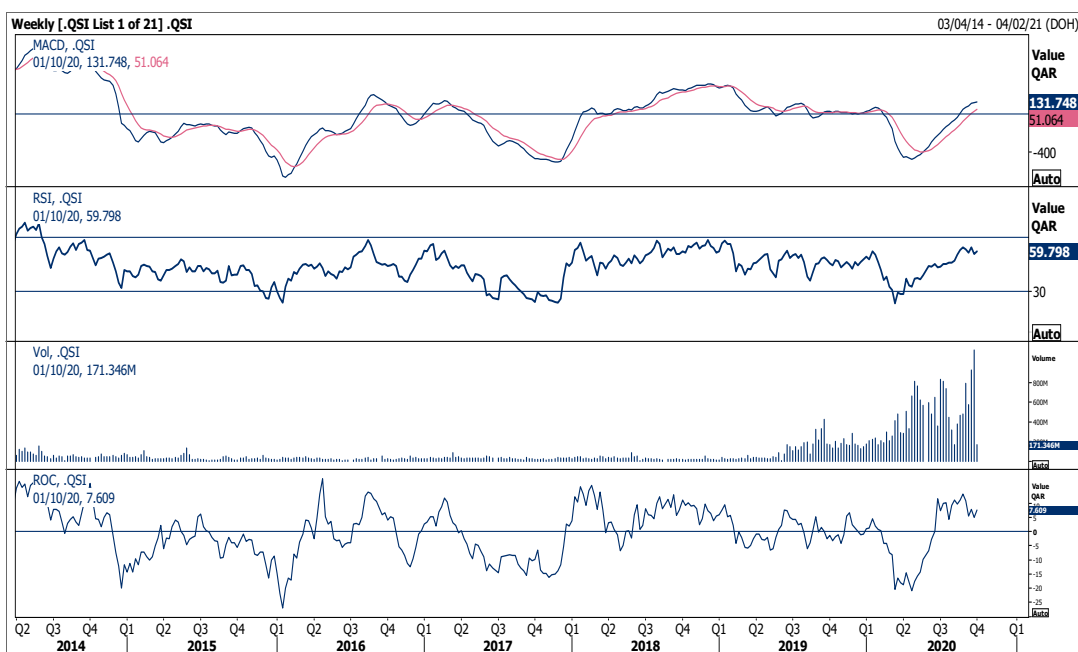


## 28-September-2020

**QE Index <.QSI> closed at 9,883.900 point.** The psychological level at 10,000 point arrested additional gains to take place but the market remains within the positive territory, while a successful close above it is required to gain more confidence and call for a gradual increase to the high of last year at 10,810 point. On the other side, back below the horizontal line at 9,685 point will lead to the support zone at 9,400 point-9,300 point.

*Medium-term investors can stay in the market with a stop-loss below 9,450 point, while long-term investors should be aware as the index is hovering near the MA at 9,750 point.*

GENERAL INDEX.....	1
Q/ISB.....	2
DOHA BANK.....	2
QATAR INSURANCE.....	3
AL KHALFEEJ TAKAFUL.....	3



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## Qatar Islamic Bank

Reuters Ticker: &lt;QISB.QA&gt;

**Price closed at QAR15.940.** The stock remains supported by QAR15.680, knowing that only a dip below this will most likely shift the move towards the bears and would put pressure on the strong support level at QAR13.110. However, managing to surpass the first resistance line at QAR16.800 will lead to QAR17.700 (high of year 2019)-QAR17.830 (all-time high) zone, while only above this will establish a new bull trend.



RSI	50.939
MACD	0.130
ROC	-1.117
M10	16.050
M50	15.785
M100	15.780
S1	15.680
S2	13.110
S3	11.450
R1	16.800
R2	17.830
R3	20.000

## Doha Bank

Reuters Ticker: &lt;DOBK.QA&gt;

**Price closed at QAR2.301.** The technical picture looks neutral at present and the stock needs to move above the high of last July at QAR2.510 to confirm another leg up towards the strong resistance level at QAR3.010. On the negative side, losing the horizontal line at QAR2.130 could lead to a re-test of QAR1.800 (low of last March), while a fall below it will deepen the bearish move to QAR1.320.



RSI	50.282
MACD	0.013
ROC	10.838
M10	2.340
M50	2.280
M100	2.350
S1	2.130
S2	1.800
S3	1.320
R1	2.510
R2	3.010
R3	3.500

**Qatar Insurance Co.**

Reuters Ticker: &lt;QINS.QA&gt;

**Price closed at QAR2.400.** The stock has posted a strong support at QAR1.850 and shows promise for further gains on the coming period. A jump above the resistance level at QAR2.525 will open the road for an advance to QAR3.300 and maybe higher to QAR4.100. However, a drop below QAR1.850 is not favored but losing it will re-instate the bearish tone and trigger QAR1.570.



RSI	60.435
MACD	-0.137
ROC	25.589
M10	2.125
M50	2.235
M100	2.675
S1	2.245
S2	1.850
S3	1.570
R1	2.525
R2	3.300
R3	4.100

**Al Khaleej Takaful Insurance Co.**

Reuters Ticker: &lt;KINS.QA&gt;

**Price closed at QAR1.860.** The stock has been moving sideways for the last 5-months and needs to break above the tiny resistance level at QAR2.060 to target QAR2.290, while a firm close above this is needed to increase the chances of reaching QAR3.050. On the counter side, a fall below QAR1.667 will bring back to focus the support line at QAR1.300 but only a close below this will lead to the strong level at QAR0.800.



RSI	50.968
MACD	0.017
ROC	-3.727
M10	1.880
M50	1.830
M100	1.795
S1	1.667
S2	1.300
S3	0.800
R1	2.060
R2	2.290
R3	3.050

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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