

Sultan Center Food Products Co.

31-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	194,623	2,159,768	NM
Earnings Per Share (fils)	0.34	3.83	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.49%	5.38%	
Return on Average Assets (ROAA)	0.07%	0.77%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,101,872)	1,715,924	255.7%
Earnings Per Share (fils)	(1.96)	3.04	255.1%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	43,615,413	51,209,428	17.4%
Non-current Assets	237,440,358	230,384,300	(3.0%)
Total Assets	281,055,771	281,593,728	0.2%
Shareholders' Equity*	40,849,234	39,489,888	(3.3%)
Liabilities:			
Current Liabilities	217,983,953	222,951,637	2.3%
Non-current Liabilities	22,222,584	19,152,203	(13.8%)
Total Liabilities	240,206,537	242,103,840	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,764	P/E (x)	25.85
Value (KWD '000)	3,643	P/BV (x)	1.45
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.070	YTD Share Turnover	6.52%
Current Market Capitalization (KWD Million)	57.3	Beta	1.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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