

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	28,129,000	31,403,000	11.6%
Earnings Per Share (fils)	22.230	24.920	12.1%
Total Operating Revenue (KWD)	607,294,000	662,598,000	9.1%
Gross Profit / (Loss) (KWD)	39,129,000	46,858,000	19.8%
Return on Average Equity (ROAE)	6.62%	6.77%	
Return on Average Assets (ROAA)	3.98%	4.02%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	415,087,000	472,057,000	13.7%
Non-current Assets	1,082,862,000	1,131,052,000	4.5%
Total Assets	1,497,949,000	1,603,109,000	7.0%

Shareholders' Equity*	894,589,000	946,118,000	5.8%
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Liabilities:

Current Liabilities	443,527,000	478,964,000	8.0%
Non-current Liabilities	134,175,000	146,401,000	9.1%
Total Liabilities	577,702,000	625,365,000	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	265,641	P/E (x)	15.36
Value (KWD '000)	181,820	P/BV (x)	1.17
Closing Price (KWD)	0.830	Dividend Yield	3.12%
Book Value Per Share (KWD)	0.744	YTD Share Turnover	19.93%
Current Market Capitalization (KWD Million)	1,106.4	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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