

Kuwait Stock Exchange 1H-2013/14 Financial Results Announcement

Profitability	1H-2012/13	1H-2013/14	Variance
Net Profit (Loss) KWD	1,943,255	2,430,529	25.1%
Earnings Per Share (fils)	8.00	10.00	25.0%
Return on Average Equity (ROAE)	5.70%	14.45%	
Return on Average Assets (ROAA)	2.76%	7.48%	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	1,136,657	1,053,128	(7.3%)
Earnings Per Share (fils)	4.70	4.30	(8.5%)

Balance Sheet Summary (KWD)	28-Feb-13	28-Feb-14	Variance
Assets:			
Current Assets	10,748,223	12,551,107	16.8%
Non-current Assets	49,707,701	49,337,316	(0.7%)
Total Assets	60,455,924	61,888,423	2.4%

Shareholders' Equity*	30,047,118	33,344,782	11.0%
Liabilities:			
Current Liabilities	7,321,139	5,389,353	(26.4%)
Non-current Liabilities	18,021,129	18,062,388	0.2%
Total Liabilities	25,342,268	23,451,741	(7.5%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	461	P/E (x)	7.66
Value (KWD '000)	70	P/BV (x)	1.06
Closing Price (KWD)	0.144	Dividend Yield	4.15%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	35.3	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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