

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	31,822,000	37,240,000	17.0%
Earnings Per Share (fils)	22.63	22.33	(1.3%)
Total Operating Revenue (KWD)	438,299,000	451,714,000	3.1%
Gross Profit / (Loss) (KWD)	122,232,000	114,514,000	(6.3%)
Return on Average Equity (ROAE)	8.62%	10.34%	
Return on Average Assets (ROAA)	0.53%	0.55%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	5,128,384,000	5,097,407,000	(0.6%)
Non-current Assets	3,971,043,000	4,408,601,000	11.0%
Total Assets	9,099,427,000	9,506,008,000	4.5%

Shareholders' Equity*	513,604,000	482,801,000	(6.0%)
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Liabilities:

Current Liabilities	6,490,009,000	6,662,623,000	2.7%
Non-current Liabilities	1,350,048,000	1,625,798,000	20.4%
Total Liabilities	7,840,057,000	8,288,421,000	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	142,866	P/E (x)	17.74
Value (KWD '000)	92,553	P/BV (x)	1.77
Closing Price (KWD)	0.580	Dividend Yield	3.96%
Book Value Per Share (KWD)	0.357	YTD Share Turnover	9.70%
Current Market Capitalization (KWD Million)	854.7	Beta	1.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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