

Mashaer Holding Co.

11-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(6,344,317)	2,373,627	NM
Earnings Per Share (fils)	(35.00)	13.00	NM
Total Operating Revenue (KWD)	12,664,092	7,914,869	(37.5%)
Gross Profit / (Loss) (KWD)	(65,342)	1,612,637	NM
Cash Dividends Per Share (fils)	0.0%	7.5%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	6.08%	
Return on Average Assets (ROAA)	NM	4.19%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	13,579,834	9,646,857	(29.0%)
Non-current Assets	44,126,608	46,036,737	4.3%
Total Assets	57,706,442	55,683,594	(3.5%)

Shareholders' Equity*	37,744,569	40,332,484	6.9%
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Liabilities:

Current Liabilities	8,017,570	7,478,622	(6.7%)
Non-current Liabilities	11,489,074	7,410,964	(35.5%)
Total Liabilities	19,506,644	14,889,586	(23.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	488.3	P/E (x)	7.62
Value (KWD '000)	49.0	P/BV (x)	0.44
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.225	YTD Share Turnover	0.27%
Current Market Capitalization (KWD Million)	17.8	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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