

Palms Agro Production Co.

13-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	592,789	427,482	(27.9%)
Earnings Per Share (fils)	11.33	8.17	(27.9%)
Total Operating Revenue (KWD)	7,557,787	4,813,971	(36.3%)
Gross Profit / (Loss) (KWD)	783,447	432,561	(44.8%)
Return on Average Equity (ROAE)	10.42%	8.28%	
Return on Average Assets (ROAA)	7.95%	6.47%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	9,018,997	8,629,162	(4.3%)
Non-current Assets	2,499,367	2,317,870	(7.3%)
Total Assets	11,518,364	10,947,032	(5.0%)
Shareholders' Equity*	8,678,163	8,879,644	2.3%
Liabilities:			
Current Liabilities	2,193,283	1,371,088	(37.5%)
Non-current Liabilities	646,918	696,300	7.6%
Total Liabilities	2,840,201	2,067,388	(27.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	542	P/E (x)	6.47
Value (KWD '000)	56	P/BV (x)	0.53
Closing Price (KWD)	0.090	Dividend Yield	11.09%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	1.03%
Current Market Capitalization (KWD Million)	4.7	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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