

MENA Markets Monthly Databank

November-2014

	Country	Benchmark		Index Value	Monthly Change	YTD Nov-14	FY 2013
MENA Markets							
In this Report...	Kuwait	KSE Price Index	▼	6,752.86	(8.3%)	(10.6%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	454.50	(5.7%)	0.4%	8.4%
Saudi Arabia 9	Kuwait	KAMCO TRW Index	▼	2,816.73	(3.9%)	0.3%	5.9%
UAE - Dubai 14	Saudi Arabia	TADAWUL All Share Index	▼	8,624.89	(14.1%)	1.0%	25.5%
UAE - Abu Dhabi 17	UAE - Dubai	DFM General Index	▼	4,281.43	(5.8%)	27.1%	107.7%
Qatar 20	UAE - Abu Dhabi	ADX General Index	▼	4,675.00	(3.8%)	9.0%	63.1%
Bahrain 23	Qatar	QE 20 Index	▼	12,760.46	(5.5%)	22.9%	24.2%
Oman 26	Bahrain	Bahrain All Share	▼	1,428.67	(1.1%)	14.4%	17.2%
Egypt 29	Oman	MSM 30 Index	▼	6,505.99	(6.7%)	(4.8%)	18.6%
Jordan 32	Egypt	EGX 30	▲	9,307.88	2.1%	37.2%	24.2%
Tunisia 37	Jordan	ASE Index	▲	2,132.49	1.3%	3.2%	5.5%
Lebanon 40	Lebanon	KAMCO Beirut SE TRW Index	▲	1,108.03	0.2%	5.0%	(2.1%)
Morocco 42	Tunisia	Tunisia Index	▲	4,969.76	1.4%	13.4%	(4.3%)
Syria 45	Morocco	MASI	▼	9,975.71	(3.6%)	9.5%	(2.6%)
	Syria	DSE Weighted Index	▼	1,253.95	(2.9%)	0.4%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,363.87	6.6%	11.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,123.72	(5.6%)	(22.1%)	(5.5%)
	India	SENSEX	▼	26,630.51	(0.0%)	25.8%	9.0%
	Brazil	BOVESPA Stock Index	▼	54,115.98	(11.7%)	5.1%	(15.5%)
	Mexico	BOLSA Index	▼	44,985.66	(1.4%)	5.3%	(2.2%)
	Korea	KOSPI Index	▼	2,020.09	(2.3%)	0.4%	0.7%
	Taiwan	TAIEX Index	▼	8,966.92	(5.0%)	4.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,698.41	(2.9%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▼	140.31	(5.1%)	(0.7%)	9.3%
	Europe	DJ Stoxx 600	▲	343.08	0.3%	4.5%	17.4%
	Europe	FTSEurofirst 300	▲	1,380.00	0.4%	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,005.33	(7.6%)	0.3%	(5.0%)
	U.S.A	S&P 500	▼	1,972.29	(1.6%)	6.7%	29.6%
	U.S.A	DJIA	▼	17,042.90	(0.3%)	2.8%	26.5%
	U.S.A	NASDAQ Composite	▼	4,493.39	(1.9%)	7.6%	38.3%
	UK	FTSE 100	▼	6,622.72	(2.9%)	(1.9%)	14.4%
	Germany	DAX	▲	9,474.30	0.0%	(0.8%)	25.5%
	Japan	NIKKEI 225	▲	16,173.52	4.9%	(0.7%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	22,932.98	(7.3%)	(1.6%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.17	(5.8%)	(12.8%)	0.2%
	Oil	Brent	▼	94.67	(8.8%)	(12.2%)	6.2%
	Oil	Kuwait	▼	94.71	(5.9%)	(13.2%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.12	0.1%	(0.6%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,208.67	(6.1%)	0.3%	(28.1%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

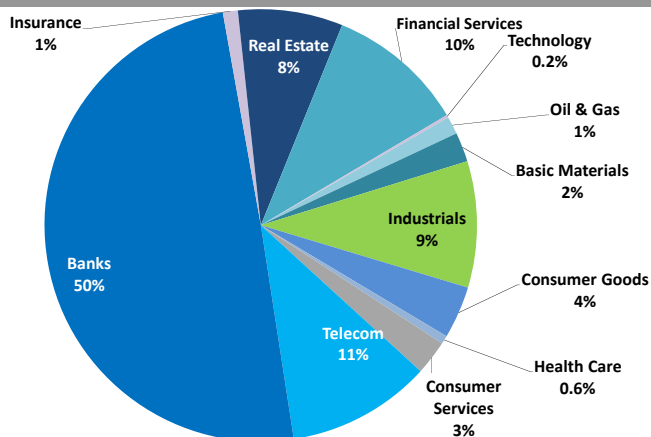
© KIPCO Asset Management Co.

Source: Bloomberg & KAMCO Research

Kuwait Market Monthly Databank

November-2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,607.7	18.1	10.1%
2- Kuwait Finance House	3,075.6	25.5	7.0%
3- Zain	2,549.7	11.7	14.2%
4- Ahli United Bank - Bahrain	1,392.8	11.2	14.0%
5- Kuwait Food Co. (Americana)	1,101.5	20.7	16.1%
6- Kuwait Projects Co.	1,002.0	22.9	8.4%
7- Burgan Bank	995.4	39.0	4.7%
8- Boubyan Bank	953.0	48.3	7.1%
9- Agility	946.4	19.4	5.6%
10- Ahli United Bank - Kuwait	930.6	20.8	14.4%
Total	17,555	18.42	10.0%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
The Securities Group	0.132	0.026	24.5%
Kuwait Real Estate Holding Co.	0.043	0.008	21.4%
Al Hilal Cement Co.	0.134	0.020	17.5%
White Cement Co.	0.144	0.016	12.5%
Manafae Investment Co.	0.068	0.006	9.7%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.017	(0.019)	(52.1%)
Kuwait Syrian Holding Co.	0.019	(0.010)	(34.5%)
Al Deera Holding Co.	0.015	(0.007)	(32.6%)
Yiaco Medical Co.	0.172	(0.076)	(30.6%)
Al-Mal Al-Kuwaiti Co.	0.037	(0.015)	(28.8%)

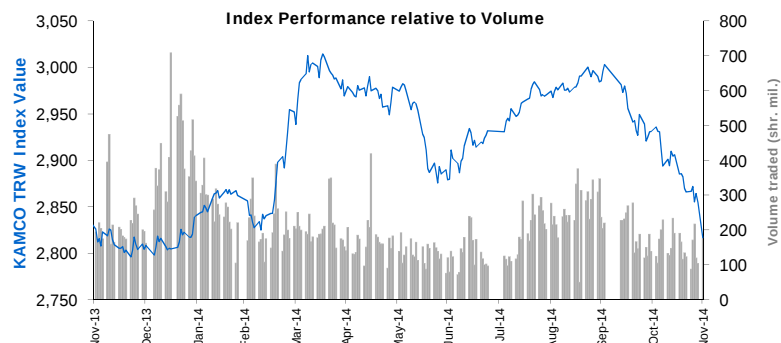
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.029	(0.003)	410,526,944
Al Deera Holding Co.	0.015	(0.007)	245,826,395
Al Dar National Real Estate Co.	0.027	(0.003)	171,465,856
Al-Safat Energy Holding Co.	0.022	(0.007)	157,581,344
Abyaar Real Estate Development Co.	0.035	(0.008)	151,920,946

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KSE Weighted Index	454.5	(5.7%)	0.4%	8.4%
Oil & Gas	493.8	(9.2%)	(4.4%)	22.6%
Basic Materials	624.1	(6.3%)	4.8%	23.5%
Industrials	604.4	(4.7%)	4.9%	10.6%
Consumer Goods	971.1	(11.4%)	9.0%	48.9%
Health Care	487.3	1.1%	(9.9%)	22.1%
Consumer Services	499.3	(4.4%)	(9.1%)	10.0%
Telecommunications	418.4	(7.2%)	(10.3%)	(9.4%)
Banks	534.9	(4.5%)	4.6%	4.7%
Insurance	581.8	(2.2%)	5.8%	10.3%
Real Estate	596.1	(6.6%)	(7.5%)	19.2%
Financial Services	564.6	(7.9%)	(4.2%)	26.0%
Technology	406.9	(10.7%)	(16.4%)	26.4%

Market Breadth		22		145	=	27
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg		FY-2013 % Chg
KAMCO TRWI	2,816.73	(114.3)	(3.9%)	0.3%		5.9%
KSE Price Index	6,752.86	(608.8)	(8.3%)	(10.6%)		27.2%
KSE Weighted Index	454.50	(27.7)	(5.7%)	0.4%		8.4%
Kuwait 15 Index	1,105.82	(64.9)	(5.5%)	3.5%		5.9%
Market Cap (KWD Mn)	30,432	(1745.7)	(5.4%)	(5.4%)		7.0%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	3,270.8	7.3	0.2%	215.0	545.1
Value Traded (KWD Mn)	382.7	0.7	0.2%	24.6	47.7
No. of Trades	72,561	1,628	2.3%	4,665	9,282

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.5%	5.3%	5.3%	6.7%	7.5%
KSE Price Index	8.5%	10.4%	9.6%	9.4%	9.4%
KSE Weighted Index	7.9%	7.6%	7.7%	9.4%	10.4%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.960	(0.010)	48,611,504
Burgan Bank	0.510	(0.040)	38,357,263
Kuwait Finance House	0.710	(0.070)	35,270,134
Agility	0.820	(0.060)	22,286,560
Zain	0.590	(0.040)	16,502,955

KUWAIT 15 INDEX Monthly Databank

November-2014

	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.960	(1.03%)	4,608	24.4%	15.1%	18.1	1.83	2.9%	1.47	10.1%	16.7%	50.0	48.6
▼	Kuwait Finance House	0.710	(8.97%)	3,076	16.3%	10.1%	25.5	1.77	1.6%	1.51	7.0%	2.1%	46.9	35.3
▼	Zain	0.590	(6.35%)	2,550	13.5%	8.4%	11.7	1.66	7.6%	1.61	14.2%	(7.2%)	26.9	16.5
▼	Kuwait Food Co. (Americana)	2.740	(11.04%)	1,101	5.8%	3.6%	20.7	3.32	3.0%	0.81	16.1%	12.1%	3.3	9.4
▼	Kuwait Projects Co. (Holding)	0.680	(2.86%)	1,002	5.3%	3.3%	22.9	1.94	2.7%	1.58	8.4%	18.5%	16.2	11.1
▼	Agility (PWC Logistics)	0.820	(6.82%)	946	5.0%	3.1%	19.4	1.10	4.4%	1.91	5.6%	30.9%	25.9	22.3
▼	Gulf Bank	0.305	(10.29%)	885	4.7%	2.9%	26.4	1.79	0.0%	0.90	6.8%	(14.4%)	30.7	9.6
▼	Boubyan Bank	0.485	(4.90%)	953	5.0%	3.1%	48.3	3.42	0.0%	1.48	7.1%	(7.3%)	7.1	3.5
▼	Burgan Bank	0.510	(7.27%)	995	5.3%	3.3%	39.0	1.85	1.1%	1.34	4.7%	13.8%	73.8	38.4
=	Ahli United Bank - Kuwait	0.650	0.00%	931	4.9%	3.1%	20.8	2.99	2.5%	1.03	14.4%	3.1%	3.8	2.5
▼	Mabane Co.	0.960	(5.88%)	709	3.8%	2.3%	16.0	2.98	2.5%	1.41	18.7%	(7.7%)	6.8	6.8
▼	Boubyan Petrochemicals	0.670	(6.94%)	341	1.8%	1.1%	12.1	1.28	6.3%	1.38	10.6%	15.2%	4.7	3.3
▼	Kuwait International Bank	0.285	(9.52%)	296	1.6%	1.0%	18.4	1.30	2.2%	1.46	7.1%	(1.0%)	10.3	3.0
▼	National Industries Group	0.196	(10.91%)	267	1.4%	0.9%	34.4	0.62	0.0%	1.99	1.8%	(11.9%)	25.4	5.3
▼	Qurain Petrochemical Industries Co.	0.210	(6.25%)	231	1.2%	0.8%	9.5	0.79	4.6%	1.15	8.3%	(0.9%)	6.6	1.4
Subtotal- Kuwait 15 Index		1,105.82	-5.54%	18,891	100%	62%	19.2	1.79	3.02%		9.3%	3.5%	339	217
Remaining of the Market				11,541		38%	18.7	0.96	3.53%		5.2%		2,932	166

Source: KAMCO Research & Kuwait Stock Exchange

Kuwait Market Monthly Databank

November-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Contracting & Marine Services Co.	MARI.KW	12.3	0.50	0.00%	0.57	0.100	-25.4%	22.9	0.190	0.100	(41.0%)	167,850	19,905	1.6%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	11.6	0.75	5.92%	0.96	0.160	-11.1%	126.0	0.200	0.160	8.6%	5,283,461	890,080	13.3%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.33	0.00%	1.35	0.022	-24.1%	13.3	0.053	0.022	(55.1%)	157,581,344	3,998,252	174.6%	NM
▼ Independent Petroleum Group	IPGK.KW	10.9	0.81	6.63%	0.67	0.430	-8.5%	65.5	0.480	0.375	12.2%	475,804	214,309	1.4%	7.4%
▼ National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.39	0.570	-3.4%	32.8	0.620	0.500	18.6%	280	160	22.5%	18.2%
▲ The Energy House Co.	ENER.KW	NM	1.17	0.00%	0.77	0.093	1.1%	69.8	0.116	0.078	(12.3%)	7,198,973	707,917	6.4%	NM
▼ Gulf Petroleum Investment	GPIK.KW	7.9	0.68	0.00%	1.10	0.082	-10.9%	29.4	0.114	0.070	6.3%	23,576,391	2,039,043	299.7%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	23.7	0.88	0.00%	0.59	0.242	0.0%	50.7	0.242	0.176	3.4%	0	0	1.1%	3.7%
Oil & Gas		25.6	0.80	3.35%				410.3			22.6%	194,284,103	7,869,667		3.1%
▼ Kuwait Foundry Co.	KFDC.KW	20.9	0.87	3.17%	0.50	0.315	-10.0%	48.5	0.425	0.305	(17.7%)	1,275,060	421,650	6.3%	4.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.1	1.28	6.30%	1.38	0.670	-6.9%	341.3	0.800	0.610	15.2%	4,721,383	3,326,745	9.9%	10.6%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	2.0%	45.9	0.520	0.520	1.8%	1,000	520	0.0%	22.6%
▼ Qurain Petrochemical Industries Co.	ALQK.KW	9.5	0.79	4.57%	1.15	0.210	-6.3%	231.0	0.275	0.210	(0.9%)	6,588,501	1,445,728	10.1%	8.3%
Basic Materials		11.0	1.04	5.57%				666.6			23.5%	12,585,944	5,194,644		9.5%
▼ Specialities Group Holding Co.	SPEC.KW	8.7	0.61	4.62%	NA	0.144	-4.0%	21.6	0.208	0.136	(28.1%)	1,005,246	150,111	8.0%	7.0%
▼ Kuwait Cement Co.	KCEM.KW	16.5	1.53	4.32%	1.12	0.405	-5.8%	297.0	0.455	0.360	15.9%	270,320	111,477	1.0%	9.3%
▲ Refrigeration Industries & Storage Co.	REFR.KW	9.9	1.48	2.83%	0.65	0.350	2.9%	31.3	0.365	0.305	14.3%	183,091	64,308	1.4%	15.0%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	15.7	1.03	4.29%	0.91	0.700	-9.1%	147.0	0.900	0.690	(14.1%)	948,182	697,727	8.6%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.7	0.72	0.00%	0.97	0.144	-4.0%	24.7	0.162	0.138	(0.5%)	1,365,334	197,933	11.9%	6.1%
▲ Kuwait Portland Cement Co.	PCEM.KW	14.5	1.95	6.07%	1.15	1.400	1.4%	127.3	1.440	1.220	6.1%	1,130,879	1,511,946	6.7%	13.5%
▼ Shuaiba Industrial Co.	PAPE.KW	13.4	0.95	4.66%	0.46	0.240	-2.4%	15.5	0.355	0.232	3.6%	1,259,589	303,628	33.5%	7.1%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.53	0.00%	1.13	0.108	8.0%	8.9	0.154	0.098	(19.4%)	1,160	125	16.0%	NM
▼ ACICO Industries Co.	ACIC.KW	10.8	0.96	2.96%	0.94	0.320	-1.5%	83.6	0.370	0.270	17.3%	411,672	128,257	3.6%	8.9%
▼ Gulf Glass Manufacturing Co.	GGMC.KW	17.2	1.89	4.46%	0.33	0.640	-7.2%	28.4	0.750	0.530	4.8%	573	346	0.5%	11.0%
▲ Hilal Cement Co.	HCCK.KW	63.8	0.63	5.22%	0.15	0.134	17.5%	9.4	0.250	0.100	(35.9%)	7,164	819	0.4%	1.0%
▼ Kuwait Packing Materials Co.	KPAK.KW	13.2	1.55	5.00%	0.26	0.455	-20.6%	21.2	0.630	0.455	11.9%	17	10	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.0%	13.5	0.455	0.150	56.9%	200	89	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.4	0.90	0.00%	0.50	0.214	0.0%	75.6	0.240	0.192	11.5%	448,745	96,048	2.4%	4.0%
▼ Equipment Holding Co.	EQUI.KW	56.3	0.91	0.00%	1.23	0.120	-6.3%	16.4	0.188	0.104	(16.7%)	9,060,299	1,167,887	205.9%	1.6%
▼ National Co. for Consumer Industries	NCCI.KW	46.0	0.97	0.00%	0.33	0.079	-2.5%	7.1	0.164	0.062	(43.6%)	2,400	190	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.0%	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	0.88	0.00%	0.65	0.079	-8.1%	8.3	0.118	0.057	(25.5%)	3,486,671	294,922	197.6%	0.8%
▼ Agility (PWC Logistics)	AGLT.KW	19.4	1.10	4.41%	1.91	0.820	-6.8%	946.4	0.920	0.640	30.9%	25,878,268	22,286,560	32.8%	5.6%
= Educational Holding Group*	EDUK.KW	12.3	1.21	3.56%	0.58	0.168	0.0%	41.2	0.180	0.132	8.8%	0	0	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	24.7	0.54	0.00%	1.09	0.083	-16.2%	20.7	0.144	0.083	(36.8%)	1,147,783	105,219	20.3%	2.2%
= City Group Co.	TTGC.KW	7.2	1.86	8.43%	0.38	0.415	0.0%	46.9	0.500	0.390	(10.0%)	3,385	1,466	0.5%	25.8%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.34	0.00%	1.58	0.063	-17.1%	16.6	0.108	0.063	(37.0%)	5,266,035	368,600	46.2%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KPCPC.KW	8.4	0.86	3.74%	0.40	0.250	-3.8%	18.2	0.375	0.250	(22.1%)	268,644	68,396	9.3%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.4	1.92	8.07%	0.13	0.405	0.0%	49.5	0.550	0.218	103.6%	66,105	25,546	1.8%	22.8%
▼ Nafais Holding Co.	NAFA.KW	5.1	0.61	0.00%	0.19	0.088	-2.2%	37.1	0.106	0.073	(4.3%)	1,622,271	144,215	7.4%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.0%	20.3	0.610	0.405	(4.8%)	0	0	1.2%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.91	0.00%	0.84	0.081	8.0%	2.6	0.108	0.060	(12.9%)	79,729	5,689	18.5%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.30	0.00%	1.50	0.034	-25.6%	9.4	0.066	0.014	(61.7%)	76,088,266	2,968,716	796.9%	NM
▲ Combined Group Contracting Co.	CGCK.KW	34.4	2.56	7.57%	0.73	0.880	8.6%	98.2	1.300	0.780	(25.1%)	1,060,685	871,849	3.0%	7.4%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.74	0.00%	0.58	0.071	-16.5%	28.4	0.124	0.069	(31.7%)	3,226,775	246,304	22.3%	NM
= United Projects Group	UPAC.KW	10.8	1.93	9.52%	0.38	0.780	0.0%	64.4	0.820	0.600	5.9%	0	0	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.8	1.00	2.07%	1.26	0.242	-3.2%	188.7	0.285	0.242	(13.3%)	4,438,567	1,090,096	9.2%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	6.6	0.64	0.00%	1.25	0.073	-14.1%	11.9	0.093	0.060	(2.7%)	34,042,403	2,852,250	170.6%	9.8%
▼ KGL Logistics Co.	LOGK.KW	11.1	0.81	8.54%	1.21	0.106	-13.1%	64.3	0.270	0.106	(36.6%)	5,465,845	631,328	22.2%	7.3%
▼ Sharjah Cement Co.	SCEM.KW	9.9	0.47	4.13%	0.68	0.092	-4.2%	50.9	0.112	0.089	7.4%	2,193,047	206,875	25.2%	4.7%

Kuwait Market Monthly Databank

November-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return %	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	9.1	0.87	4.00%	0.95	0.100	-9.1%	82.1	0.142	0.099	(2.0%)	5,746,385	612,757	27.7%	9.6%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.0%	36.3	0.118	0.088	14.6%	5,118,592	526,068	43.8%	3.0%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.39	0.00%	0.86	0.078	-9.3%	27.8	0.096	0.078	(8.2%)	8,591,445	703,410	87.8%	0.3%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.8	1.05	2.51%	1.10	0.144	12.5%	70.6	0.148	0.112	29.5%	2,740,782	362,519	4.8%	4.4%
Industrials		15.6	1.05	4.21%				2,874.2			10.6%	202,626,554	38,801,684		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.0%	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
▼ National Slaughter Houses Co.	NSHK.KW	12.0	1.23	8.97%	0.05	0.156	-2.5%	4.5	0.172	0.126	16.4%	10,050	1,586	1.6%	10.3%
▼ Palms Agro Production Co.	PAPK.KW	8.8	0.63	9.98%	0.37	0.100	-19.4%	5.2	0.140	0.100	(12.7%)	50,320	5,272	0.7%	7.2%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.88	0.00%	0.67	0.146	-23.2%	31.6	0.280	0.138	(41.6%)	667,455	103,329	10.9%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.52	0.077	-12.5%	22.2	0.096	0.063	(10.5%)	34,423,079	2,902,329	166.9%	NM
▼ Kuwait United Poultry Co.	POUL.KW	7.6	1.15	5.39%	0.59	0.180	-5.3%	20.8	0.206	0.144	20.3%	132,187	22,137	3.1%	15.2%
▼ Kuwait Food Co. (Americana)	FOOD.KW	20.7	3.32	3.02%	0.81	2.740	-11.0%	1,101.5	3.260	2.300	12.1%	3,348,005	9,392,423	4.3%	16.1%
Consumer Goods		24.2	2.74	3.02%				1,192.9			48.9%	38,631,096	12,427,076		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.0%	17.8	0.200	0.162	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.0%	139.5	0.940	0.760	3.8%	70	65	7.9%	11.2%
▼ Yiaco Medical Co.	YIAC.KW	16.1	0.88	0.00%	0.92	0.172	-30.6%	31.3	0.365	0.160	(49.1%)	1,561,832	291,500	7.3%	5.5%
Health Care		23.2	2.01	1.71%				188.6			22.1%	1,561,902	291,565		8.7%
▼ Kuwait National Cinema Co.	KCIN.KW	11.3	1.77	4.81%	0.23	1.000	-3.8%	101.1	1.300	0.850	6.0%	201,572	201,631	0.9%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	20.4	0.92	5.09%	0.13	0.096	-12.7%	5.5	0.160	0.096	(32.7%)	51,977	5,556	1.9%	4.5%
▼ Sultan Center Food Products Co.	SCFK.KW	17.5	1.33	0.00%	1.88	0.093	-10.6%	53.8	0.118	0.088	(6.1%)	6,984,948	706,013	24.0%	7.6%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	1.65	0.00%	0.50	0.038	-21.9%	1.1	0.071	0.033	(38.5%)	119,383	4,213	4.9%	NM
▲ EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	1.6%	35.8	0.355	0.280	58.0%	20,000	6,200	2.4%	15.1%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.64	0.00%	0.57	0.192	-8.6%	122.0	0.300	0.178	(32.6%)	759,415	152,416	8.0%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	17.3	1.07	0.00%	0.46	0.152	-2.6%	58.0	0.230	0.150	(26.1%)	2,125,166	328,859	8.2%	6.2%
▼ Kuwait Resorts Co.	MUNK.KW	5.7	0.89	5.00%	0.59	0.094	-11.3%	17.6	0.112	0.085	12.5%	9,481,625	965,327	140.6%	15.6%
= Jazeera Airways Co.	JAZK.KW	13.0	2.49	3.45%	0.81	0.435	0.0%	182.7	0.520	0.400	(9.1%)	1,169,979	503,187	11.9%	19.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	15.6	1.09	0.00%	0.60	0.146	-2.7%	56.3	0.194	0.140	(18.4%)	2,854,095	425,906	5.8%	7.0%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	13.9	0.60	6.35%	0.11	0.104	-1.9%	12.1	0.128	0.090	(5.9%)	128,567	13,621	1.2%	4.3%
▼ Al-Nawadi Holding Co.	ALNA.KW	9.0	0.96	0.00%	0.12	0.136	-8.1%	22.5	0.150	0.106	20.6%	5,018	696	1.8%	10.6%
▼ Al Rai Media Group Co.	ALRA.KW	4.7	0.77	4.21%	0.78	0.118	-15.7%	27.5	0.164	0.110	(10.9%)	1,175,754	150,594	9.5%	16.4%
▲ Zima Holding Co.	ZIMAH.KW	NM	1.62	0.00%	NA	0.170	1.2%	17.0	0.194	0.089	34.9%	6	1	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.22	0.00%	0.01	0.295	0.0%	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▼ Kout Food Group	KOUT.KW	11.0	1.71	3.53%	0.15	0.850	-3.4%	62.2	0.930	0.700	18.9%	140,020	119,317	2.6%	15.6%
Consumer Services		16.1	1.47	2.32%				785.0			10.0%	25,217,525	3,583,538		9.1%
▼ Zain	ZAIN.KW	11.7	1.66	7.64%	1.61	0.590	-6.3%	2,549.7	0.710	0.590	(7.2%)	26,887,631	16,502,955	9.0%	14.2%
▼ National Mobile Telecom Co.	NMTC.KW	9.9	0.92	8.88%	1.20	1.400	-9.1%	705.6	1.940	1.340	(13.4%)	298,867	456,747	1.1%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.50	0.00%	0.94	0.035	-21.3%	30.5	0.076	0.035	(35.2%)	100,773,347	3,994,336	54.4%	NM
Telecommunications		11.5	1.39	7.83%				3,285.9			(9.4%)	127,959,845	20,954,038		12.1%
▼ National Bank of Kuwait	NBKK.KW	18.1	1.83	2.92%	1.47	0.960	-1.0%	4,607.7	1.020	0.870	16.7%	49,952,667	48,611,504	10.6%	10.1%
▼ Gulf Bank	GBKK.KW	26.4	1.79	0.00%	0.90	0.305	-10.3%	885.4	0.400	0.295	(14.4%)	30,702,318	9,589,077	6.2%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	30.7	1.58	1.00%	0.83	0.630	-6.0%	889.5	0.840	0.630	(4.5%)	1,657,332	1,105,820	0.5%	5.2%
▼ Ahli Bank of Kuwait	ABKK.KW	18.7	1.29	3.02%	0.73	0.430	-1.1%	696.2	0.485	0.410	0.7%	2,339,897	1,030,836	2.0%	6.9%
= Ahli United Bank - Kuwait	BKME.KW	20.8	2.99	2.52%	1.03	0.650	0.0%	930.6	0.790	0.620	3.1%	3,832,352	2,478,596	2.9%	14.4%
▼ Kuwait International Bank	KIBK.KW	18.4	1.30	2.21%	1.46	0.285	-9.5%	295.6	0.330	0.280	(1.0%)	10,343,450	3,039,524	12.9%	7.1%
▼ Borgan Bank	BURG.KW	39.0	1.85	1.08%	1.34	0.510	-7.3%	995.4	0.600	0.495	13.8%	73,761,648	38,357,263	19.2%	4.7%
▼ Kuwait Finance House	KFIN.KW	25.5	1.77	1.59%	1.51	0.710	-9.0%	3,075.6	0.960	0.710	2.1%	46,945,870	35,270,134	12.7%	7.0%
▼ Boubyan Bank	BOUK.KW	48.3	3.42	0.00%	1.48	0.485	-4.9%	953.0	0.580	0.480	(7.3%)	7,113,157	3,527,472	3.7%	7.1%
▼ Warba Bank	WARB.KW	NM	2.55	0.00%	NA	0.234	-8.2%	234.0	0.365	0.234	(29.1%)	11,607,066	2,858,981	32.7%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	11.2	1.57	5.21%	0.61	0.232	-2.5%	1,392.8	0.246	0.198	25.6%	20,400,322	4,765,558	4.9%	14.0%
▼ Ithmaar Bank	ITHMR.KW	NM	0.96	0.00%	1.25	0.049	-5.8%	148.5	0.071	0.035	(23.4%)	64,047,124	3,257,253	44.6%	NM
Banks		22.1	1.81	2.16%				15,104.5			4.7%	322,703,203	153,892,017		8.2%

Kuwait Market Monthly Databank

November-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	13.9	0.92	6.76%	0.24	0.285	-8.1%	55.3	0.330	0.270	5.2%	209,226	63,944	0.5%	6.6%
▲ Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	1.8%	104.7	0.650	0.520	7.3%	16,990	9,535	2.3%	12.3%
▼ Ahleiah Insurance Co.	AINS.KW	9.7	0.97	6.96%	0.21	0.460	-2.1%	92.0	0.510	0.450	2.5%	192	88	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	10.8	0.43	5.67%	0.33	0.116	-10.8%	20.0	0.160	0.100	7.9%	201,312	25,274	5.4%	4.0%
▲ Kuwait Reinsurance Co.	KWRE.KW	20.5	0.72	5.15%	0.02	0.194	3.2%	29.1	0.194	0.140	36.0%	284	55	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.0%	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	12.4	0.54	0.00%	0.12	0.058	-6.5%	6.4	0.080	0.055	(6.5%)	591,975	35,677	129.4%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.0%	24.0	NA	NA	0.0%	0	0	0.0%	12.6%
Insurance		14.7	0.91	5.84%				340.8			10.3%	1,019,979	134,574		6.2%
▼ Sokouk Holding Co.	SHCK.KW	7.3	0.49	0.00%	1.71	0.066	-21.4%	37.3	0.132	0.066	(40.2%)	17,987,590	1,311,730	87.9%	6.7%
▼ Kuwait Real Estate Co.	KREK.KW	9.0	0.54	7.24%	1.35	0.069	-13.8%	62.6	0.108	0.069	(23.7%)	46,565,375	3,531,339	100.3%	6.0%
▼ United Real Estate Co.	UREK.KW	13.5	0.62	8.08%	1.49	0.099	-1.0%	117.6	0.126	0.097	(9.3%)	2,800,564	282,538	3.8%	4.6%
▼ National Real Estate Co.	NREK.KW	7.9	0.72	0.00%	1.95	0.148	-10.8%	132.9	0.170	0.138	1.2%	15,196,578	2,352,809	31.2%	9.2%
▼ Salhia Real Estate Co.	SREK.KW	11.4	1.40	5.22%	0.43	0.370	-2.6%	189.7	0.405	0.355	(2.5%)	316,475	117,631	1.0%	12.4%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.46	0.00%	0.66	0.013	-13.3%	1.3	0.054	0.011	(55.2%)	549,261	7,573	84.6%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	26.1	1.37	1.76%	0.87	0.430	6.2%	168.5	0.465	0.198	125.3%	2,887,228	1,276,457	14.0%	5.3%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.35	3.93%	0.46	0.228	-2.6%	40.2	0.238	0.192	12.9%	928,573	210,126	5.2%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.46	0.00%	0.69	0.067	-4.3%	15.8	0.096	0.064	(27.2%)	284,220	19,034	6.9%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.32	0.00%	1.54	0.043	-17.3%	21.9	0.067	0.043	(28.3%)	12,579,233	610,011	62.0%	NM
▼ Union Real Estate Co.	UREC.KW	4.9	0.71	4.98%	0.34	0.130	-18.8%	26.1	0.178	0.108	26.9%	44,340	6,672	0.8%	14.7%
= AL-Enma'a Real Estate Co.*	ENMA.KW	9.3	0.61	0.00%	0.86	0.082	0.0%	36.9	0.097	0.077	(4.7%)	7,145,748	582,722	28.5%	6.6%
▼ Mabanee Co.	MABK.KW	16.0	2.98	2.47%	1.41	0.960	-5.9%	709.2	1.200	0.960	(7.7%)	6,793,222	6,792,935	13.5%	18.7%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.45	0.00%	1.25	0.070	-6.7%	24.2	0.097	0.067	(25.5%)	7,995,664	578,457	44.5%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.67	0.017	0.0%	18.2	0.032	0.015	(32.0%)	0	0	225.9%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.57	0.00%	1.56	0.046	-15.7%	7.0	0.089	0.044	(40.9%)	9,167,076	449,264	205.8%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	14.0	0.63	6.45%	1.29	0.093	-6.1%	158.3	0.106	0.090	7.6%	11,507,708	1,093,363	24.1%	4.5%
= Sanam Real Estate Co.	SANK.KW	NM	0.65	0.00%	0.46	0.061	0.0%	7.5	0.078	0.053	(11.6%)	2,217,936	136,224	100.3%	0.5%
▼ A'ayan Real Estate Co.	AYRE.KW	20.1	0.49	0.00%	1.18	0.091	-9.0%	36.0	0.108	0.085	0.0%	11,259,021	1,072,678	40.6%	2.4%
▲ Aqar Real Estate Investment Co.	AQAR.KW	10.8	0.83	5.49%	0.51	0.089	7.2%	20.8	0.094	0.075	0.0%	17,666	1,520	1.0%	7.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.04	0.00%	1.01	0.043	21.4%	8.1	0.076	0.034	(37.5%)	2,230,798	86,328	29.0%	NM
▼ MAZAYA Holding Co.	MAZA.KW	9.5	0.88	0.00%	1.25	0.120	-9.1%	82.6	0.144	0.099	23.1%	18,549,894	2,354,141	56.7%	9.3%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.99	0.00%	1.07	0.027	-10.0%	11.3	0.058	0.023	(49.1%)	171,465,856	4,727,704	247.6%	NM
= AL-Themar International Holding Co.	THMR.KW	30.7	0.78	5.26%	0.53	0.095	0.0%	96.2	0.110	0.070	(13.6%)	11,896,225	1,130,243	3.3%	2.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	13.6	0.67	0.00%	0.55	0.060	-11.8%	23.1	0.087	0.056	(15.5%)	8,418,900	526,336	77.5%	4.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.39	0.00%	0.38	0.035	-18.6%	8.4	0.068	0.035	(40.7%)	13,786,424	531,347	131.3%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	5.8	0.84	4.65%	0.30	0.106	-11.7%	25.4	0.138	0.106	(10.3%)	575,212	67,068	1.2%	14.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.40	0.176	0.0%	46.6	0.220	0.140	13.0%	10,100	1,678	3.3%	5.1%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.42	0.00%	1.53	0.035	-18.8%	38.2	0.064	0.035	(36.1%)	151,920,946	5,878,981	125.8%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	1.7	0.48	4.46%	1.61	0.112	-18.8%	36.1	0.190	0.112	(25.0%)	4,959,653	625,369	89.2%	28.2%
▼ First Dubai For Real Estate Development	FIRST.KW	12.0	1.42	0.00%	1.24	0.080	-14.0%	80.0	0.138	0.071	(34.4%)	6,032,671	521,409	20.7%	11.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	3.1	0.40	0.00%	0.85	0.040	-15.8%	20.6	0.057	0.025	(35.2%)	42,463,352	1,817,388	186.3%	12.6%
▼ Real Estate Asset Management Co.	REAM.KW	16.5	0.67	6.97%	NA	0.100	-7.4%	10.5	0.146	0.099	1.0%	10,561	1,056	0.1%	4.1%
▼ MENA Real Estate Co.	MENK.KW	NM	0.52	0.00%	0.94	0.039	-12.5%	7.6	0.065	0.039	(30.0%)	2,628,185	107,881	76.4%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	9.7	0.48	0.00%	0.47	0.071	-24.5%	7.1	0.250	0.071	(54.5%)	15,671,329	1,280,401	641.1%	5.0%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.23	0.00%	NA	0.042	-12.6%	4.8	0.069	0.039	(32.0%)	545,453	23,952	35.9%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	31.9	0.43	0.00%	NA	0.067	-18.3%	20.5	0.130	0.067	(36.5%)	13,010,698	972,232	120.7%	1.3%
▼ Mashaer Holding Co.	MASK.KW	10.9	0.58	10.41%	1.01	0.144	-8.9%	25.8	0.242	0.138	(30.3%)	444,943	68,224	6.2%	5.3%
Real Estate		15.3	0.90	3.01%				2,384.9			19.2%	620,864,678	41,154,820		5.8%
▼ Kuwait Investment Co.	KINV.KW	10.0	0.61	0.00%	1.07	0.146	-6.4%	80.5	0.180	0.130	10.6%	8,628,469	1,332,488	21.1%	6.1%
▼ Commercial Facilities Co.	FACI.KW	11.5	0.88	7.32%	0.88	0.270	-1.8%	144.9	0.300	0.265	5.5%	2,367,427	662,588	7.5%	7.6%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.41	0.00%	1.44	0.046	-20.7%	33.1	0.106	0.046	(53.5%)	34,347,002	1,755,514	186.6%	NM
▼ National Investment Co.	NINV.KW	22.3	0.76	3.12%	1.48	0.158	-8.1%	138.4	0.188	0.138	1.9%	46,004,993	7,488,288	28.3%	3.4%

Kuwait Market Monthly Databank

November-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	22.9	1.94	2.75%	1.58	0.680	-2.9%	1,002.0	0.800	0.610	18.5%	16,240,979	11,115,080	13.2%	8.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.78	0.00%	1.43	0.064	-17.9%	40.0	0.087	0.040	(3.0%)	112,096,705	7,884,884	121.9%	0.1%
▼ The Securities House Co.	SECH.KW	NM	1.01	0.00%	0.77	0.081	-9.0%	55.1	0.108	0.065	(16.5%)	23,667,256	2,089,150	89.0%	NM
▲ Securities Group	SGCK.KW	7.4	0.58	0.00%	0.79	0.132	24.5%	33.7	0.140	0.100	22.4%	367,234	42,492	2.1%	7.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	11.1	0.37	0.00%	0.53	0.053	-14.5%	42.6	0.084	0.053	(33.8%)	8,015,694	468,522	11.1%	3.3%
▼ Kuwait Financial Centre	MARKZ.KW	11.6	0.69	7.30%	1.63	0.124	-15.1%	65.9	0.164	0.124	(14.1%)	711,266	94,972	2.3%	5.9%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	53.9	0.52	0.00%	0.43	0.047	-7.8%	12.4	0.073	0.045	(31.9%)	1,004,659	48,558	8.3%	1.0%
▼ Al-Aman Investment Co.	AMAN.KW	18.1	0.83	0.00%	0.73	0.079	-8.1%	15.5	0.104	0.063	0.0%	46,202,780	4,072,081	147.3%	4.6%
▼ First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.17	0.104	-3.7%	67.7	0.124	0.081	2.0%	13,279,885	1,380,839	32.0%	0.0%
▼ Al-Mal Investment Co.	MALK.KW	NM	0.87	0.00%	1.67	0.037	-28.8%	19.5	0.058	0.036	(33.9%)	91,244,835	4,088,205	138.5%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.57	0.00%	1.05	0.057	-21.9%	9.4	0.091	0.022	(59.5%)	35,362,330	2,283,108	360.4%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	2.1	0.87	0.00%	1.35	0.071	-9.0%	58.3	0.090	0.060	6.0%	25,433,677	1,878,036	71.3%	41.4%
▼ Bayan Investment Co.	BAYK.KW	10.9	0.75	0.00%	1.89	0.071	-17.4%	27.9	0.128	0.064	(26.8%)	36,553,881	2,926,876	182.9%	6.9%
▼ Osoul Investment Co.	OSUL.KW	47.1	0.73	0.00%	1.08	0.076	-2.6%	14.3	0.093	0.068	0.0%	2,305,888	178,606	109.3%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	9.4	0.54	0.00%	0.45	0.065	-8.5%	29.0	0.099	0.064	(30.1%)	402,580	26,359	4.2%	5.8%
▼ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	10.4	0.78	4.12%	0.52	0.110	-1.8%	20.0	0.138	0.098	(8.7%)	577,500	61,961	2.6%	7.5%
▼ National International Holding Co.	NIHK.KW	9.0	0.38	7.95%	0.24	0.061	-7.6%	13.0	0.087	0.060	(18.7%)	3,252,740	205,411	129.8%	4.2%
▼ Housing Finance Co.	ISKN.KW	NM	0.47	0.00%	0.37	0.018	-20.0%	5.4	0.070	0.018	(50.0%)	69,118,876	1,504,914	283.7%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	2.1	0.51	0.00%	0.56	0.044	-6.5%	9.3	0.061	0.041	(19.4%)	580,687	25,608	25.5%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.50	0.00%	0.81	0.015	-32.6%	10.8	0.073	0.014	(77.7%)	245,826,395	4,130,949	265.7%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	35.4	0.59	0.00%	0.96	0.073	-18.0%	18.7	0.160	0.073	(50.7%)	32,276,985	2,677,074	112.6%	1.7%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.59	0.00%	1.58	0.049	1.0%	15.5	0.086	0.043	(34.5%)	42,383,369	2,184,161	149.6%	NM
▼ Al Qurain Holding Co.	QURK.KW	4.3	0.55	0.00%	1.46	0.017	-52.1%	5.0	0.050	0.017	(55.8%)	53,932,676	1,121,948	150.6%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.46	0.00%	1.36	0.032	-15.8%	13.0	0.058	0.031	(22.9%)	48,642,024	1,743,389	205.1%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.7	0.79	0.00%	1.82	0.100	-12.3%	41.3	0.160	0.100	(3.3%)	3,042,905	332,764	53.3%	13.9%
▲ Tamdeen Investment Co.	TAMI.KW	17.5	0.89	2.26%	0.86	0.380	1.3%	118.5	0.400	0.172	121.0%	4,156,314	1,627,587	15.9%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.5	1.09	6.33%	0.39	0.158	0.0%	7.3	0.190	0.148	(6.7%)	0	0	0.2%	11.5%
▲ Taiba Kuwaiti Holding Co.	DAMK.KW	6.8	0.67	0.00%	0.40	0.085	1.2%	15.3	0.085	0.055	29.3%	14,700	1,199	1.7%	9.8%
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.32	0.00%	1.68	0.019	-34.5%	5.7	0.046	0.019	(54.8%)	59,900,302	1,427,971	172.2%	NM
= Strategia Investment Co.	STRAT.KW	6.1	0.72	0.00%	0.96	0.080	0.0%	24.0	0.090	0.065	3.9%	16,933	1,190	0.1%	11.8%
▼ Kuwait China Investment Co.	KCIC.KW	50.6	0.49	0.00%	1.54	0.053	-13.1%	42.4	0.071	0.053	(18.5%)	2,812,690	160,543	12.3%	1.0%
▲ Manafae Investment Co.	MANF.KW	NM	0.81	0.00%	0.56	0.068	9.7%	13.7	0.098	0.060	1.5%	10,200	697	3.9%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	23.7	0.45	0.00%	1.59	0.044	-22.3%	6.5	0.064	0.036	(26.3%)	33,738,125	1,630,315	359.8%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.47	0.00%	NA	0.043	-5.6%	7.7	0.068	0.042	(32.5%)	4,960,272	217,547	61.1%	0.2%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.41	0.00%	NA	0.063	-10.0%	71.4	0.087	0.061	(13.7%)	7,256,633	493,013	64.8%	NM
▼ Manazel Holding Co.	MANK.KW	47.6	1.35	0.00%	2.19	0.054	-8.5%	38.6	0.072	0.041	(12.9%)	97,774,723	5,521,518	146.7%	2.8%
▼ National Industries Group	NIND.KW	34.4	0.62	0.00%	1.99	0.196	-10.9%	266.5	0.275	0.194	(11.9%)	25,433,810	5,260,816	23.4%	1.8%
= United Industries Co.	UICK.KW	1.9	0.43	20.47%	1.37	0.110	0.0%	54.5	0.190	0.104	(12.3%)	2,446,010	267,359	7.7%	22.1%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.63	0.00%	1.64	0.075	-11.8%	22.5	0.114	0.071	(23.5%)	4,056,186	322,545	78.5%	NM
▼ Arabi Holding Group Co.	AGHC.KW	22.9	1.09	0.00%	0.88	0.162	-3.6%	24.3	0.204	0.160	(14.0%)	830,811	139,616	4.0%	4.8%
▼ Privatization Holding Co.	KPPC.KW	49.4	0.37	0.00%	1.48	0.054	-12.9%	39.9	0.074	0.053	(21.7%)	37,988,465	2,267,332	63.9%	0.7%
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.01	0.00%	0.21	0.077	-6.1%	12.7	0.114	0.052	(21.4%)	253,445	19,131	3.6%	NM
▼ Jeeran Holding Co.*	JEER.KW	6.5	0.40	0.00%	0.48	0.068	-2.9%	10.2	0.085	0.046	(8.1%)	32,300	2,232	23.4%	6.2%
▼ Egypt Kuwait Holding Co.	EKKH.KW	11.5	0.84	2.87%	0.79	0.214	-17.7%	208.8	0.320	0.214	(12.6%)	621,727	137,236	0.4%	7.3%
▼ Gulf Finance House	GFHK.KW	51.7	0.61	0.00%	1.56	0.029	-7.9%	91.7	0.068	0.029	(41.4%)	410,526,944	13,223,871	154.1%	1.2%
▼ Inovent	INOV.KW	NM	0.42	0.00%	1.08	0.068	-10.5%	19.5	0.084	0.066	(10.5%)	11,331,009	792,752	98.6%	NM
Financial Services		34.6	0.82	2.22%				3,143.9			26.0%	1,708,033,296	97,319,293		2.4%

Kuwait Market Monthly Databank

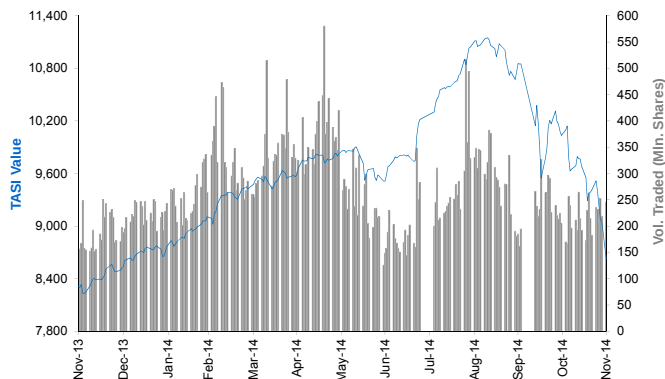
November-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	10.5	1.59	12.35%	0.40	0.405	1.3%	16.2	0.500	0.370	13.8%	17,099	6,698	2.9%	15.1%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.78	0.00%	1.30	0.055	-16.7%	22.0	0.079	0.047	(30.4%)	8,488,644	507,370	45.8%	NM
▼ Future Communications Global Co.	FUTK.KW	11.5	0.73	12.50%	0.36	0.120	-6.3%	9.7	0.180	0.116	(8.8%)	55,017	6,958	9.4%	6.3%
▼ Hayat Communications Co.	HAYK.KW	NM	0.71	0.00%	0.54	0.070	-20.5%	6.5	0.110	0.068	(28.6%)	6,730,077	506,874	101.4%	NM
Technology		NM	0.89	5.91%				54.4			26.4%	15,290,837	1,027,901		NM
Kuwait Stock Exchange		19.0	1.35	3.21%				30,432.0			8.4%	3,270,778,962	382,650,818		7.1%

Saudi Tadawul Monthly Databank

November-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	264,750	10.4	16.0%
2- Saudi Telecom	130,980	10.7	20.5%
3- National Commercial Bank	117,300	10.8	24.4%
4- Al-Rajhi Bank	96,168	13.9	17.0%
5- Kingdom Holding Co.	64,334	NM	2.4%
6- Saudi Electricity Co.	62,999	12.8	8.4%
7- Riyadh Bank	53,850	12.7	12.6%
8- SABB	53,000	13.1	16.8%
9- Samba Financial Group	49,080	10.5	13.0%
10- Jabal Omar Development Company	47,241	NM	NM
Subtotal	939,702	12.7	14.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Malath Cooperative Ins. & Re-ins Co.	33.22	35.5%	5,883,712
National Commercial Bank	58.65	30.3%	10,241,553
Middle East Specialised Cables	21.30	13.5%	1,977,249
Saudi Automotive Services Co.	30.68	6.3%	393,179
Al Hammadi Co. For Dev. and Inv.	87.72	4.6%	894,712

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	40.03	(45.2%)	3,773,157
Amana Cooperative Insurance	15.75	(42.2%)	681,869
Al-Etihad Etisalat Co.	49.14	(38.5%)	13,297,749
Saudi Industrial Investment Group	24.08	(33.1%)	654,104
Mediterranean & Gulf Ins. & Re-ins Co.	48.91	(32.2%)	1,690,912

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Alinma Bank	20.75	(13.0%)	16,361
Al-Etihad Etisalat Co.	49.14	(38.5%)	13,298
National Commercial Bank	58.65	30.3%	10,242
Saudi Basic Industries Corp	88.25	(20.4%)	9,911
Malath Cooperative Ins. & Re-ins Co.	33.22	35.5%	5,884

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	8,624.89	(14.1%)	15.4	2.1	3.2%
Banks & Fin. Serv.	19,351.63	-9.9%	12.9	2.0	1.9%
Petrochemical	6,034.34	-20.8%	12.0	1.8	5.3%
Cement	7,201.65	-8.8%	16.6	3.1	5.8%
Retail	15,188.21	-9.3%	28.1	6.9	1.7%
Energy & Utilities	5,630.27	-10.6%	12.9	1.1	4.7%
Agriculture & Food	11,099.66	-12.6%	25.2	4.6	2.1%
Telecom & IT	2,074.13	-26.9%	11.8	2.0	4.5%
Insurance	1,439.23	-11.2%	NM	4.7	0.1%
Multi - Investment	3,907.20	-15.3%	68.6	1.9	2.8%
Industrial Inv.	6,878.25	-15.5%	16.7	1.8	1.6%
Building & Const.	3,769.12	-14.2%	25.5	2.7	2.3%
Real Estate	6,018.82	-10.9%	44.3	1.9	0.9%
Transport	7,373.74	-7.0%	15.5	2.1	2.7%
Media & Pub.	2,396.37	-4.2%	NM	1.9	0.0%
Hotel & Tourism	18,872.28	-19.2%	16.0	4.5	3.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tadawul All Share Index	8,624.89	(1,410.03)	(14.1%)	1.0%	25.5%
Market Cap (SAR Mn)	1,870,443	179,799-	(8.8%)	6.7%	25.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	15.2%	13.1%	13.0%	15.0%	15.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	4,559	494	12.1%	275	212
Value Traded (SAR Mn)	153,435	20,550	15.5%	8,556	5,552
No. of Trades	2,594,192	470,197	22.1%	149,324	119,031

Market Breadth	▲	8	▼	154	=	5
----------------	---	---	---	-----	---	---

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Cable Co.	9.65	5,432	413,146	353.4%
Umm Al-Qura Cement Company	38.99	10,451	254,508	289.9%
BUPA Arabia for Cooperative Ins.	150.78	9,926	118,902	256.5%
Al Hammadi Co. For Dev. and Inv.	87.72	18,406	207,356	184.8%
Saudi Marketing Company	68.28	10,930	117,378	141.4%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Tourism Enterprise Co.	58.24	11,471	159,948	(29.4%)
Amana Cooperative Insurance	15.75	13,816	421,191	(64.1%)
Saudi Indian Co. for Cooperative Ins.	34.74	11,189	169,734	(57.1%)
Etihad Atheeb Telecom	7.45	29,378	1,924,054	(48.3%)
Al-Etihad Etisalat Co.	49.14	39,209	563,240	(42.5%)

YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	9.56	86,273	6,740,871	(2.9%)
Alinma Bank	20.75	121,052	6,018,613	39.3%
ZAIN KSA	8.05	45,035	4,394,899	(13.4%)
Saudi Kayan	11.79	65,046	4,055,516	(24.9%)
Etihad Atheeb Telecom	7.45	29,378	1,924,054	(48.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-14	
Tadawul All Share Index			8,624.89			(1,410.03)		(14.05 %)		1.05 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Riyad Bank	1010.SE	30,972	1,500	32%	0.74	17.95	(8.88%)	584,827	53,850,000	14,356,410	12.69	1.59	4.04%	38.50	17.60
▼	Bank Al-Jazira	1020.SE	42,713	1,834	174%	1.05	27.61	(11.68%)	1,316,944	11,044,000	2,944,330	16.61	1.85	0.00%	44.00	26.00
▼	The Saudi Investment Bank	1030.SE	7,601	312	36%	0.80	26.47	(8.28%)	217,019	15,882,000	4,234,141	11.83	1.45	2.77%	33.50	25.20
▼	Saudi Hollandi Bank	1040.SE	2,107	159	55%	0.74	44.00	(10.17%)	105,952	20,956,320	5,586,955	12.49	2.13	1.89%	56.00	37.30
▼	Banque Saudi Fransi	1050.SE	5,546	389	25%	0.79	33.48	(8.87%)	201,975	40,355,358	10,758,738	14.95	1.60	0.90%	42.70	29.50
▼	SABB	1060.SE	3,989	191	27%	0.74	53.00	(8.23%)	229,343	53,000,000	14,129,800	13.06	2.19	1.89%	67.00	39.80
▼	Arab National Bank	1080.SE	13,937	551	38%	0.81	29.41	(6.87%)	439,473	29,410,000	7,840,706	11.20	1.45	1.45%	36.90	26.90
▼	Samba Financial Group	1090.SE	23,838	986	53%	0.69	40.90	(10.70%)	1,113,921	49,080,000	13,084,728	10.50	1.36	3.03%	58.00	39.50
▼	Al-Rajhi Bank	1120.SE	68,356	3,319	109%	1.05	59.18	(9.51%)	4,338,863	96,167,500	25,638,256	13.90	2.36	3.90%	79.50	57.25
▼	Al-Bilad Bank	1140.SE	14,326	966	170%	0.96	47.40	(12.58%)	775,169	18,960,000	5,054,736	24.04	3.47	0.00%	60.00	33.20
▼	Alinma Bank	1150.SE	690,638	26,514	1066%	0.95	20.75	(13.03%)	16,360,598	31,125,000	8,297,925	27.23	1.78	0.00%	27.80	14.50
▲	National Commercial Bank	1180.SE	164,034	12,618	1731%	NA	58.65	30.33%	10,241,553	117,300,000	31,272,180	10.77	2.63	0.00%	66.50	49.50
▼	Banks & Financial		1,068,056	37,443	222 %			(99.41 %)	35,925,637	537,130,178	143,198,905	12.87	1.96	1.87 %		
▼	Methanol Chemical Co.	2001.SE	22,419	2,532	910%	NA	12.95	(18.09%)	335,487	1,561,770	416,368	15.92	1.01	3.86%	18.75	12.75
▼	National Petrochemical Co.	2002.SE	4,347	858	372%	1.22	24.81	(25.34%)	133,080	11,908,800	3,174,886	45.39	2.67	0.00%	36.40	24.00
▼	Saudi Basic Industries Corp	2010.SE	95,179	4,072	313%	1.28	88.25	(20.42%)	9,910,850	264,750,000	70,582,350	10.37	1.66	5.67%	136.50	88.25
▼	Saudi Arabia Fertilizers Co.	2020.SE	6,634	202	75%	1.22	139.10	(13.17%)	957,649	46,366,667	12,361,353	15.36	7.26	8.63%	173.00	137.25
▼	National Industrialization Co	2060.SE	46,323	2,081	145%	1.04	25.00	(18.38%)	1,359,848	16,722,854	4,458,313	13.32	0.83	6.00%	41.10	24.75
▼	Alujain Corporation	2170.SE	10,394	1,152	992%	1.24	19.20	(21.92%)	239,301	1,328,640	354,215	8.40	0.95	0.00%	29.90	19.20
▼	Nama Chemicals Co.	2210.SE	30,434	4,902	1495%	1.23	11.80	(16.78%)	411,791	1,516,536	404,308	NM	1.13	0.00%	18.70	11.70
▼	Saudi Industrial Investment Group	2250.SE	21,413	732	80%	1.22	24.08	(33.13%)	654,104	10,836,000	2,888,878	12.11	1.71	4.15%	42.70	24.05
▼	Sahara Petrochemical Co.	2260.SE	65,721	3,825	359%	1.23	15.70	(22.77%)	1,224,761	6,889,082	1,836,629	11.27	1.21	5.41%	27.70	15.70
▼	Yanbu National Petrochemicals Co.	2290.SE	9,188	571	120%	1.32	51.75	(19.19%)	558,385	29,109,375	7,760,559	11.76	2.04	5.80%	77.75	51.75
▼	Saudi International Petrochemical Co.	2310.SE	13,630	774	96%	1.24	25.20	(30.21%)	435,836	9,240,000	2,463,384	13.29	1.63	4.96%	44.40	25.20
▼	Advanced Petrochemical Co.	2330.SE	8,485	802	222%	1.16	47.96	(10.95%)	449,478	7,865,200	2,096,862	16.14	3.64	4.69%	61.75	38.50
▼	Saudi Kayan	2350.SE	161,760	17,866	615%	1.20	11.79	(18.63%)	2,216,185	17,685,000	4,714,821	NM	1.27	0.00%	19.05	11.65
▼	Rabigh Refining and Petrochemical Co.	2380.SE	29,692	3,258	685%	1.28	21.25	(24.38%)	764,956	18,615,000	4,962,759	10.12	1.96	0.00%	36.10	16.55
▼	Petrochemical Industries		525,620	43,627	375 %			(20.29 %)	19,651,712	444,394,923	118,475,687	11.95	1.76	5.27 %		
▼	Hail Cement Co.	3001.SE	6,894	913	867%	1.32	24.19	(7.78%)	185,715	2,368,201	631,362	18.65	2.27	0.00%	30.50	20.25
▼	Najran Cement Co.	3002.SE	10,392	695	418%	1.14	28.03	(15.29%)	303,754	4,765,100	1,270,376	25.75	2.43	4.10%	38.10	23.95
▼	City Cement Co.	3003.SE	13,181	1,022	521%	1.10	23.73	(15.43%)	363,782	4,489,716	1,196,958	16.45	2.16	5.27%	32.30	22.30
▼	Northern Region Cement Co.	3004.SE	15,370	1,819	2401%	1.15	22.04	(10.59%)	378,062	3,967,200	1,057,656	17.67	1.92	9.07%	29.10	21.90
▼	Umm Al-Qura Cement Company	3005.SE	1,883	2,293	925%	0.96	38.99	(9.24%)	78,530	2,144,450	571,710	NM	4.07	0.00%	50.75	11.00
▼	Arabian Cement Co.	3010.SE	3,882	371	177%	NA	75.50	(5.88%)	322,232	7,550,000	2,012,830	27.35	2.41	3.18%	89.25	61.25
▼	Yamamah Saudi Cement Co.	3020.SE	2,468	376	90%	0.85	56.66	(7.87%)	150,010	11,473,650	3,058,875	16.22	2.88	5.29%	74.00	55.00
▼	Saudi Cement Co.	3030.SE	1,322	123	46%	0.87	100.68	(9.15%)	144,209	15,404,040	4,106,717	14.55	5.69	6.95%	127.00	93.00
▼	The Qassim Cement Co.	3040.SE	880	81	92%	0.86	92.04	(3.86%)	82,093	8,283,600	2,208,408	14.53	4.14	6.79%	107.00	86.75
▼	Southern Province Cement Co.	3050.SE	585	54	49%	0.84	101.93	(7.76%)	62,330	14,270,200	3,804,435	14.94	5.25	6.87%	127.75	100.00
▼	Yanbu Cement Co.	3060.SE	4,060	227	87%	0.71	63.70	(8.97%)	288,644	10,032,750	2,674,731	13.46	2.94	6.28%	82.50	59.25
▼	Eastern Province Cement Co.	3080.SE	2,540	222	143%	0.79	56.75	(5.42%)	145,176	4,880,500	1,301,141	13.51	2.27	6.17%	65.50	56.25
▼	Tabuk Cement Co.	3090.SE	2,511	291	162%	0.79	25.30	(9.64%)	68,755	2,277,000	607,048	14.83	1.90	7.11%	33.60	24.45
▼	Al Jouf Cement co.	3091.SE	29,831	1,911	565%	0.84	18.25	(17.23%)	655,598	2,372,500	632,509	53.24	1.68	5.48%	25.10	17.10
▼	Cement		95,798	9,225	421 %			(9.01 %)	3,228,889	94,278,907	25,134,757	16.65	3.10	5.81 %		
▼	Abdullah Al Othaim Markets Co.	4001.SE	2,205	359	342%	1.09	95.62	(12.10%)	228,177	4,302,900	1,147,153	20.47	5.13	1.57%	189.75	84.00
▼	Mouwasat Medical Services Co.	4002.SE	1,565	169	329%	0.89	123.88	(3.57%)	211,008	6,194,000	1,651,320	29.24	6.84	1.61%	137.50	79.50
▼	United Electronics Co.	4003.SE	1,455	105	381%	0.86	89.89	(17.52%)	146,174	2,696,700	718,940	15.79	5.00	3.34%	133.50	87.75
▼	Dallah Healthcare Holding Co.	4004.SE	2,258	331	1593%	0.70	125.05	(2.96%)	311,175	5,902,360	1,573,569	39.85	4.91	1.20%	156.75	66.50
▼	National Medical Care Co.	4005.SE	4,665	996	3479%	1.00	62.37	(12.23%)	332,593	2,797,295	745,759	27.24	3.47	2.49%	82.50	52.25
▼	Saudi Marketing Company	4006.SE	2,362	602	1565%	1.22	68.28	(23.40%)	190,228	2,389,800	637,121	15.73	5.32	0.00%	147.00	39.60
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	9,908	2,356	922%	NA	87.72	4.58%	894,712	6,579,000	1,753,961	44.72	5.22	1.44%	101.50	30.80
▲	Saudi Automotive Services Co.	4050.SE	13,542	1,387	1987%	NA	30.68	6.34%	393,179	1,380,600	368,068	25.25	1.85	2.44%	33.60	21.30
▲	National Agriculture Marketing Co.	4160.SE	13,153	691	5131%	1.11	94.35	2.24%	1,151,507	943,500	251,537	53.22	16.24	0.00%	135.50	35.20
▼	Fitaihi Holding Group	4180.SE	8,036	1,111	1272%	1.16	21.12	(7.29%)	184,446	1,161,600	309,683	28.85	1.54	2.37%	27.10	15.30
▼	Jarir Marketing Co.	4190.SE	1,188	110	44%	1.09	180.88	(4.38%)	229,084	24,418,800	6,510,052	35.77	20.00	2.14%	215.00	158.00
▼	Aldrees Petroleum & Transport Co.	4200.SE	6,747	778	738%	0.70	51.31	(5.05%)	371,694	2,052,400	547,170	17.59	3.93	2.19%	62.75	37.70
▼	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	8,427	230	158%	1.02	94.05	(19.53%)	882,997	19,750,500	5,265,483	24.77	8.58	1.33%	219.50	90.00
▼	Al Khaleej Training & Education Co.	4290.SE	3,400	288	509%	1.10	54.96	(18.03%)	210,050	1,923,600	512,832	22.09	4.42	1.56%	79.00	40.40
▼	Retail		78,911	9,515	923 %			(0.39 %)	5,737,024	82,493,055	21,992,648	28.07	6.85	1.71 %		

				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-14	
Tadawul All Share Index				8,624.89		(1,410.03)		(14.05 %)		1.05 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	National Gas & Industrialization Co.	2080.SE	1,179	183	230%	0.96	30.62	(8.05%)	38,219	2,296,500	612,247	20.63	2.27	5.72%	35.80	24.45
▼	Saudi Electricity Co.	5110.SE	41,040	3,814	203%	1.02	15.12	(10.80%)	660,151	62,998,898	16,795,506	12.76	1.07	4.63%	18.40	14.25
▼	Energy & Utilities		42,219	3,997	205 %			(10.70 %)	698,369	65,295,398	17,407,753	12.94	1.09	4.67 %		
▼	Savola Group	2050.SE	7,532	464	48%	0.75	72.66	(14.93%)	601,271	38,799,036	10,343,823	19.82	3.92	2.75%	90.50	56.50
▼	Food Products Co.	2100.SE	15,362	2,568	5476%	1.02	39.04	(20.97%)	743,365	780,800	208,161	NM	3.47	0.00%	74.50	31.50
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	719	114	334%	1.17	116.25	(4.71%)	88,505	3,778,125	1,007,248	21.96	4.48	2.58%	136.00	76.00
▼	AL-Marai Co.	2280.SE	10,165	645	124%	1.05	72.58	(9.29%)	747,883	43,548,000	11,609,897	27.99	5.10	1.38%	83.75	52.00
▼	Anaam International Holding Grp.	4061.SE	10,437	1,025	2553%	0.93	33.16	(2.90%)	371,388	649,936	173,273	NM	3.59	0.00%	49.50	30.60
▼	Halwani Brothers Co.	6001.SE	636	156	737%	0.83	76.75	(2.54%)	50,620	2,192,857	584,616	25.39	3.87	2.61%	95.75	56.25
▼	Herfy Food Services Co	6002.SE	869	92	365%	1.04	93.75	(10.43%)	83,365	4,331,250	1,154,711	22.31	6.75	2.67%	149.50	91.00
▼	Saudi Airlines Catering Co.	6004.SE	957	84	180%	0.70	169.83	(9.81%)	179,745	13,926,060	3,712,688	23.73	11.59	3.24%	208.50	134.00
▼	National Agriculture Development Co.	6010.SE	6,191	743	592%	0.94	34.01	(13.88%)	225,574	2,380,700	634,695	23.65	1.98	0.00%	53.00	29.90
▼	Qassim Agriculture Co.	6020.SE	25,079	2,851	2365%	1.05	13.62	(9.20%)	374,596	681,000	181,555	NM	2.00	0.00%	19.70	13.50
▼	Tabouk Agriculture Development Co.	6040.SE	9,535	1,173	3342%	1.04	35.38	(2.24%)	384,384	707,600	188,646	NM	2.02	1.41%	47.40	33.10
▼	Saudi Fisheries Co.	6050.SE	16,672	2,509	4345%	1.17	32.75	(2.27%)	548,000	1,753,353	467,444	NM	6.32	0.00%	49.70	28.50
▼	Ash-Sharqiyah Development Co.	6060.SE	21,158	1,362	6540%	1.12	86.05	(13.97%)	2,280,919	645,375	172,057	NM	10.96	0.00%	137.75	52.00
▼	Al-Jouf Agriculture Development Co.	6070.SE	2,769	271	388%	1.09	47.66	(6.49%)	138,770	1,429,800	381,185	13.61	2.03	1.75%	59.00	42.10
▼	Jazan Development Co.	6090.SE	27,744	1,941	1578%	0.94	16.50	(9.84%)	501,889	825,000	219,945	NM	1.39	0.00%	23.75	16.25
▼	Agriculture & Food Industries		155,824	15,997	680 %			(10.85 %)	7,320,274	116,777,643	31,132,920	25.19	4.56	2.08 %		
▼	Saudi Telecom	7010.SE	17,222	1,189	173%	1.15	65.49	(11.90%)	1,238,253	130,980,000	34,919,268	10.73	2.20	3.44%	76.50	51.75
▼	Al-Etihaad Etisalat Co.	7020.SE	271,014	2,481	174%	0.84	49.14	(38.54%)	13,297,749	37,837,800	10,087,557	5.88	1.53	9.77%	98.50	48.30
▼	ZAIN KSA	7030.SE	131,303	19,361	1443%	0.99	8.05	(18.02%)	1,211,693	8,694,805	2,318,035	NM	1.43	0.00%	11.70	8.05
▼	Etihad Atheeb Telecommunication Co.	7040.SE	53,317	8,476	3874%	1.05	7.45	(24.21%)	470,685	1,173,375	312,822	NM	1.57	0.00%	19.00	7.45
=	Saudi Integrated Telecom	7050.SE	-	-	525%	0.96	24.30	0.00%	-	2,430,000	647,838	NM	2.70	0.00%	NA	NA
▼	Telecommunication & I.T.		472,855	31,507	892 %			(19.44 %)	16,218,381	181,115,980	48,285,520	11.80	1.97	4.53 %		
▼	The Co for Cooperative Insurance	8010.SE	17,922	888	512%	0.22	60.34	(19.85%)	1,168,956	6,034,000	1,608,664	NM	3.31	0.00%	79.25	28.60
▼	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	4,508	739	3208%	0.96	61.12	(8.38%)	293,986	1,069,600	285,155	NM	7.86	0.00%	87.50	14.60
▼	Aljazira Takaful Taawuni Company	8012.SE	6,185	1,097	5213%	NA	73.52	(7.53%)	481,602	2,573,200	686,015	NM	7.37	0.00%	103.25	46.20
▲	Malath Cooperative Insurance & Reins. Co.	8020.SE	177,137	2,072	2254%	1.17	33.22	35.54%	5,883,712	996,600	265,694	NM	3.59	0.00%	40.60	18.80
▼	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	28,059	1,152	1178%	0.92	48.91	(32.18%)	1,690,912	4,891,000	1,303,941	NM	4.48	0.00%	79.00	26.00
▼	Saudi Fransi Cooperative Insurance Co.	8040.SE	7,384	463	4000%	1.08	45.99	(18.23%)	382,250	919,800	245,219	NM	5.42	0.00%	81.50	45.20
▼	SALAMA Cooperative Insurance Company	8050.SE	6,638	536	4126%	1.10	30.32	(15.17%)	222,035	303,200	80,833	NM	9.69	0.00%	47.90	29.90
▼	Saudi United Cooperative Insurance Co.	8060.SE	49,460	1,194	2763%	1.17	29.64	(7.81%)	1,642,397	592,800	158,040	NM	3.20	0.00%	37.60	24.10
▼	Arabian Shield Cooperative Insurance Co.	8070.SE	5,084	652	3216%	1.15	46.17	(2.02%)	249,831	923,400	246,178	NM	3.87	0.00%	61.50	29.90
▼	SABB Takaful	8080.SE	17,861	987	3422%	1.02	34.93	(19.35%)	700,439	1,187,620	316,619	73.84	3.40	0.00%	54.00	31.00
=	Sanad Insurance & Reinsurance	8090.SE	-	538	2866%	0.96	15.23	0.00%	-	304,600	81,206	NM	6.54	0.00%	23.55	10.80
▼	Saudi Arabian Cooperative Insurance Co.	8100.SE	20,689	585	3560%	0.96	45.44	(12.78%)	1,148,938	454,400	121,143	NM	7.73	0.00%	59.50	43.20
▲	Saudi Indian Co. for Co- operative Insurance	8110.SE	15,218	748	5431%	1.17	34.74	0.72%	554,602	347,400	92,617	NM	12.77	0.00%	140.00	24.80
▼	Gulf Union Cooperative Insurance Co.	8120.SE	20,331	850	3201%	1.06	22.32	(9.85%)	507,584	491,040	130,911	NM	4.17	0.00%	37.80	21.70
▼	AL-Ahli Takaful Co.	8130.SE	5,516	438	2243%	1.09	50.78	(15.06%)	331,124	846,333	225,632	57.91	5.66	0.00%	73.00	47.40
▼	Al Ahlia Insurance Co.	8140.SE	29,447	1,243	5543%	0.95	17.19	(10.23%)	546,449	550,080	146,651	NM	21.47	0.00%	80.25	16.80
▼	Allied Cooperative Insurance Group	8150.SE	10,629	736	3941%	1.10	23.85	(5.73%)	275,260	477,000	127,168	34.52	4.48	0.00%	32.20	23.25
▼	Arabia Insurance Cooperative Co.	8160.SE	21,824	888	3059%	1.11	19.00	(17.14%)	478,739	380,000	101,308	NM	7.23	0.00%	26.80	15.00
▼	Trade Union Cooperative Insurance Co.	8170.SE	16,582	990	1996%	1.12	36.39	(1.33%)	615,010	1,000,725	266,793	NM	3.87	0.00%	39.60	24.15
▼	Al Sagr Co. for Cooperative Insurance	8180.SE	9,527	817	1878%	1.07	39.97	(3.48%)	393,287	999,250	266,400	29.39	3.06	0.00%	52.75	25.00
▼	Union Cooperative Assurance Co.	8190.SE	37,271	1,055	1832%	1.03	29.04	(3.43%)	1,168,086	813,120	216,778	NM	3.71	0.00%	32.90	21.60
▼	Saudi Re for Cooperative Reinsurance Co.	8200.SE	51,989	3,028	1324%	0.96	10.63	(7.65%)	603,946	1,063,000	283,396	NM	1.28	0.00%	14.15	10.15
▼	BUPA Arabia for Cooperative Insurance	8210.SE	6,318	524	1121%	1.00	150.78	(1.77%)	1,024,334	6,031,200	1,607,918	33.03	8.06	0.66%	194.00	38.40
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	319	2448%	1.13	19.39	0.00%	-	387,800	103,387	NM	43.96	0.00%	34.10	19.15
▼	Al-Rajhi Co. for Cooperative Insurance	8230.SE	11,023	420	2021%	1.08	45.97	(9.02%)	584,064	919,400	245,112	74.54	9.01	0.00%	57.75	38.00
▼	ACE Arabia Cooperative Insurance Co.	8240.SE	2,450	298	2498%	1.22	60.83	(11.55%)	159,739	608,300	162,173	NM	3.50	0.00%	88.00	56.50

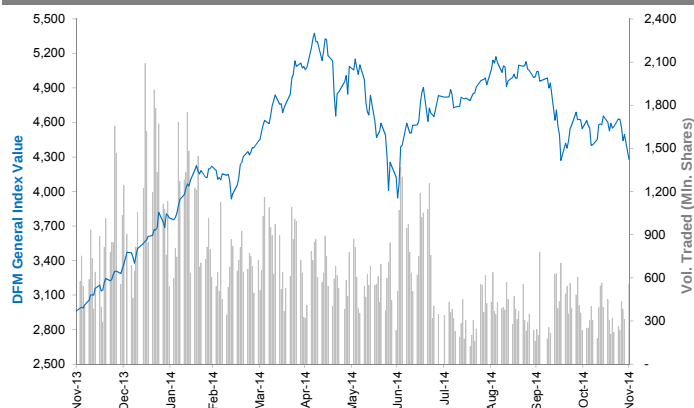
				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-14	
Tadawul All Share Index				8,624.89		(1,410.03)		(14.05%)		1.05%			25.50%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	AXA Cooperative Insurance Co.	8250.SE	27,506	972	4645%	1.18	41.91	(14.08%)	1,388,292	838,200	223,464	56.41	4.16	0.00%	72.25	33.10
▼	Gulf General Cooperative Insurance Co.	8260.SE	11,803	771	3117%	1.19	34.77	(16.90%)	473,953	695,400	185,394	53.05	3.69	0.00%	52.25	33.90
▼	Buruj Cooperative Insurance Co.	8270.SE	7,450	489	3773%	1.17	43.67	(13.98%)	363,829	567,710	151,351	NM	7.71	0.00%	61.50	41.20
▼	Al Alamiya for Cooperative Insurance Co.	8280.SE	2,951	432	4013%	1.21	111.44	(2.23%)	349,432	2,228,800	594,198	NM	25.83	0.00%	163.75	42.40
▲	Solidarity Saudi Takaful co.	8290.SE	142,261	2,735	2998%	1.22	24.23	1.17%	3,603,015	1,344,765	358,514	NM	4.53	0.00%	28.40	18.80
▼	Wataniya Insurance Co.	8300.SE	1,786	217	3855%	1.38	75.06	(11.91%)	146,856	750,600	200,110	NM	13.30	0.00%	108.50	73.00
▼	Amana Cooperative Insurance	8310.SE	39,512	1,855	2757%	1.33	15.75	(42.18%)	681,869	504,000	134,366	NM	2.89	0.00%	48.50	15.50
▼	Saudi Enaya Cooperative Insurance Co.	8311.SE	14,648	1,074	3050%	1.25	34.55	(7.62%)	514,099	1,382,000	368,441	NM	5.03	0.00%	51.25	31.70
▼	Alinma Tokio Marine Co	8312.SE	6,871	348	2725%	1.50	45.78	(21.89%)	354,391	915,600	244,099	NM	8.98	0.00%	74.00	45.00
▼	Insurance		833,840	32,147	2354%			(12.95%)	28,983,015	44,391,943	11,834,892	NM	4.75	0.09%		
▼	Saudi Arabia Refineries Co *	2030.SE	8,853	965	2264%	1.38	61.60	(13.42%)	638,070	924,000	246,338	51.66	1.45	0.97%	93.00	57.25
▼	Saudi Advanced Industries Co.	2120.SE	22,391	1,498	1888%	1.13	23.44	(4.33%)	543,455	1,012,608	269,961	NM	1.16	0.00%	30.30	16.90
▼	Al-Ahsa Development Co.	2140.SE	43,647	2,568	2055%	1.17	16.39	(2.38%)	796,636	803,110	214,109	NM	1.52	0.00%	22.95	13.75
▼	Saudi Industrial Services Co.	2190.SE	56,450	2,216	1479%	1.18	16.94	(6.15%)	1,029,676	1,151,920	307,102	20.18	1.34	0.00%	21.20	15.40
▼	Assir Trading, Tourism & Manufacturing Co.	4080.SE	15,473	1,362	850%	1.18	25.42	(13.54%)	438,548	3,212,806	856,534	17.25	1.20	3.93%	36.50	21.60
=	Al-Baha Investment & Development Co.	4130.SE	-	-	450%	1.19	13.50	0.00%	-	202,500	53,987	NM	29.60	0.00%	NA	NA
▼	Kingdom Holding Co.	4280.SE	33,891	808	237%	1.01	17.36	(22.43%)	652,886	64,334,117	17,151,476	NM	2.00	2.88%	28.50	16.50
▼	Multi-Investment		180,704	9,418	923%			(21.30%)	4,099,271	71,641,060	19,099,507	68.58	1.90	2.78%		
▼	Takween Advanced Industries	1201.SE	9,435	535	1705%	0.81	49.08	(0.02%)	497,774	1,717,800	457,965	35.35	3.66	1.02%	59.75	37.70
▼	Basic Chemical Industries Co.	1210.SE	29,065	988	1652%	0.94	31.09	(23.61%)	1,169,392	854,975	227,936	33.01	1.89	4.82%	48.30	30.50
▼	Saudi Arabian Mining Co.	1211.SE	64,848	4,530	427%	1.19	28.82	(25.03%)	2,281,066	33,675,543	8,977,900	17.74	1.66	0.00%	43.70	27.50
▼	Astra Industrial Group	1212.SE	5,042	352	371%	1.23	40.34	(7.26%)	212,141	2,989,906	797,109	20.29	1.64	4.34%	67.50	37.10
▼	Al Sorayai Trading and Industrial Group Co.	1213.SE	8,770	1,063	1114%	1.05	18.97	(11.31%)	191,136	711,375	189,653	NM	1.48	2.64%	28.40	18.40
▼	Al Hassan Ghazi Ibrahim Shaker	1214.SE	2,620	262	487%	0.94	78.66	(9.87%)	221,675	2,753,100	733,976	6.82	2.84	3.18%	92.25	69.00
▼	Saudi Pharmaceutical Indus Corp	2070.SE	7,865	564	253%	0.77	37.76	(15.53%)	331,932	4,531,200	1,208,018	16.21	1.19	1.73%	73.50	36.70
▼	The National Co. for Glass Industries	2150.SE	6,963	745	1440%	1.13	33.09	(22.16%)	273,061	992,700	264,654	19.05	1.70	3.78%	48.00	28.80
▼	Filling & Packing Materials Manufacturing Co.	2180.SE	9,399	1,158	4363%	1.11	55.95	(5.04%)	564,852	643,425	171,537	25.31	3.69	1.79%	75.00	49.80
▼	National Metal Manufacturing & Casting Co.	2220.SE	31,864	1,782	3396%	1.11	35.28	(25.36%)	1,364,643	991,794	264,412	49.41	2.58	0.00%	59.00	29.70
▼	Saudi Chemical Co.	2230.SE	5,199	303	217%	1.08	57.13	(13.58%)	324,906	3,612,901	963,199	11.55	2.31	6.13%	78.00	50.00
▼	Saudi Paper Manufacturing Co.	2300.SE	11,815	1,053	1752%	1.05	29.02	(16.03%)	393,700	1,305,900	348,153	31.23	1.87	4.31%	67.75	28.20
▼	Al-Abdulatif Industrial Group	2340.SE	5,946	430	575%	1.05	38.92	(4.21%)	250,412	3,162,250	843,056	12.55	2.45	7.71%	51.50	37.90
▼	Saudi Industrial Export Co.	4140.SE	10,751	989	4148%	0.74	47.96	(17.22%)	598,150	517,968	138,090	NM	4.00	1.04%	84.00	45.10
▼	Industrial Investment		209,583	14,756	772%			(8.35%)	8,674,839	58,460,838	15,585,659	16.67	1.77	1.62%		
▼	United Wire Factories Company	1301.SE	2,829	316	357%	1.18	38.50	(11.17%)	120,795	1,689,188	450,337	15.55	3.20	2.89%	57.25	37.20
▼	Bawan Company	1302.SE	5,937	1,066	1630%	0.09	57.73	(16.37%)	387,141	2,886,500	769,541	11.02	3.95	0.00%	85.00	39.60
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	1.17	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▼	Saudi Steel Pipe Co.	1320.SE	4,955	318	694%	0.96	28.36	(11.18%)	162,666	1,446,360	385,600	30.29	1.81	2.64%	41.30	28.20
▼	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	65,894	1,240	2581%	1.05	40.03	(45.23%)	3,773,157	2,126,594	566,950	34.75	2.58	1.25%	77.75	32.50
▼	Saudi Ceramic Co.	2040.SE	1,440	145	265%	1.20	112.81	(18.58%)	190,727	4,230,375	1,127,818	13.36	2.68	2.66%	154.75	105.75
▼	National Gypsum Co.	2090.SE	9,495	1,149	1915%	1.02	29.77	(8.93%)	315,366	942,717	251,328	66.54	2.56	2.69%	44.00	28.00
▼	Saudi Cable Co.	2110.SE	14,170	1,820	1052%	0.98	9.65	(17.38%)	195,352	733,400	195,524	NM	1.29	0.00%	62.25	10.25
▼	Saudi Industrial Development Co.	2130.SE	21,581	1,776	1965%	1.15	17.98	(9.56%)	428,639	719,200	191,739	17.43	1.68	0.00%	24.95	16.65
▼	Saudi Arabian Amintit Co.	2160.SE	23,048	1,999	617%	1.11	14.73	(9.47%)	363,102	1,701,315	453,571	22.00	1.15	6.79%	20.50	14.40
▼	Arabian Pipe Co.	2200.SE	19,410	1,299	1482%	1.13	23.36	(4.96%)	518,905	934,400	249,111	77.56	1.35	0.00%	34.80	22.75
▼	Zamil Industrial Investment Co.	2240.SE	2,018	387	317%	1.16	54.89	(9.99%)	126,000	3,293,400	878,020	13.28	1.95	3.19%	70.00	42.50
▼	Al-Babtain Power & Telecommunications Co.	2320.SE	10,705	1,023	924%	1.13	35.15	(18.52%)	420,165	1,498,491	399,498	13.30	2.15	4.27%	49.70	29.90
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	1,331	275	1021%	1.09	98.27	(5.86%)	139,497	1,474,050	392,982	15.91	6.07	5.60%	115.25	70.75
▲	Middle East Specialised Cables	2370.SE	86,703	2,122	1372%	1.00	21.30	13.54%	1,977,249	1,278,000	340,715	NM	2.52	0.00%	23.50	13.25
▼	Red Sea Housing	4230.SE	5,233	305	754%	1.05	44.47	(15.07%)	267,340	2,668,200	711,342	15.63	2.99	1.87%	99.50	43.20
▼	Building & Construction		274,750	15,239	891%			(15.49%)	9,386,101	29,190,939	7,782,304	25.47	2.72	2.29%		

			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-14	
Tadawul All Share Index			8,624.89			(1,410.03)		(14.05 %)		1.05 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13 ** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Real Estate Co.	4020.SE	2,505	746	947%	1.15	35.52	(19.42%)	105,251	4,262,400	1,136,356	23.67	1.27	2.82%	55.50	31.00
▼	Taibah Holding Co.	4090.SE	5,085	1,216	492%	1.09	38.69	(10.56%)	218,748	5,803,500	1,547,213	23.58	1.67	3.62%	48.70	37.00
▼	Makkah Construction & Development Co. *	4100.SE	847	259	111%	0.94	74.22	(9.22%)	65,347	12,232,661	3,261,228	29.41	1.73	3.37%	93.50	61.00
▼	Arriyadh Development Co.	4150.SE	10,997	1,462	504%	0.96	19.98	(10.96%)	230,752	2,664,000	710,222	14.44	1.64	5.63%	36.20	19.80
▼	Emaar The Economic City	4220.SE	39,223	4,869	1261%	1.05	13.47	(23.20%)	622,413	11,449,500	3,052,437	22.85	1.41	0.00%	19.35	11.90
▼	Jabal Omar Development Company	4250.SE	36,694	3,130	284%	1.27	50.83	(1.15%)	1,880,846	47,241,402	12,594,558	NM	5.31	0.00%	56.00	28.50
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	379,591	29,695	1136%	0.86	9.56	(25.89%)	4,216,367	10,324,800	2,752,592	14.55	0.59	0.00%	16.15	9.00
▼	Knowledge Economic City	4310.SE	27,165	3,252	1892%	0.84	18.02	(14.31%)	537,434	6,114,186	1,630,042	NM	1.86	0.00%	27.80	16.90
▼	Real Estate Development		502,106	44,630	883 %			(10.64 %)	7,877,158	100,092,449	26,684,647	44.31	1.88	0.89 %		
▼	The National Shipping Co of Saudi Arabia	4030.SE	36,732	1,898	371%	1.36	33.11	(0.90%)	1,250,068	10,429,650	2,780,545	13.09	1.78	3.02%	41.50	25.00
▼	Saudi Public Transport Co.	4040.SE	16,389	1,440	943%	1.05	27.46	(16.94%)	503,733	3,432,500	915,105	52.95	2.37	1.82%	41.40	23.55
▼	Saudi Transport & Investment Co.	4110.SE	10,669	1,298	2866%	1.01	36.17	(18.61%)	453,138	651,060	173,573	6.72	1.93	2.76%	55.25	33.20
▼	United International Transportation Co.	4260.SE	3,464	242	357%	1.13	68.32	(7.70%)	243,672	2,778,347	740,707	17.57	3.96	2.47%	112.00	63.25
▼	Transport		67,254	4,879	666 %			(6.36 %)	2,450,611	17,291,557	4,609,929	15.49	2.07	2.68 %		
▼	Tihama Advertising & Public Relations Co. *	4070.SE	5,353	362	1287%	0.92	94.68	(0.55%)	500,815	1,420,200	378,625	NM	8.43	0.00%	441.50	90.00
▼	Saudi Research and Marketing Group	4210.SE	1,782	403	283%	0.98	16.99	(10.34%)	33,393	1,359,200	362,363	NM	1.18	0.00%	22.75	16.95
▼	Printing & Packing Co.	4270.SE	10,379	757	1153%	0.91	24.17	(1.55%)	267,030	1,450,200	386,623	36.25	1.63	0.00%	29.60	21.90
▼	Media & Publishing		17,514	1,521	685 %			(4.24 %)	801,237	4,229,600	1,127,611	NM	1.92	0.00 %		
▼	Al-Tayyar Travel Group Co.	1810.SE	5,479	373	256%	0.77	107.97	(20.85%)	697,928	16,195,500	4,317,720	15.17	6.11	2.96%	146.75	95.75
▼	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	8,192	1,620	991%	0.91	66.44	(13.33%)	607,990	3,654,200	974,210	14.78	5.04	3.76%	102.75	55.00
▼	Saudi Hotels & Resort Areas Co.	4010.SE	7,827	713	892%	NA	32.18	(9.25%)	280,814	3,218,000	857,919	20.59	1.76	3.73%	43.80	31.70
▼	Tourism Enterprise Co.	4170.SE	12,499	705	3139%	1.03	58.24	(8.80%)	795,461	591,136	157,597	NM	6.50	0.00%	97.75	55.00
▼	Hotel & Tourism		33,996	2,511	685 %			(18.06 %)	2,382,192	23,658,836	6,307,446	16.03	4.47	3.12 %		
▼	Subtotal: Saudi Tadawul		4,559,032	274,883	542 %			(97.97 %)	153,434,712	1,870,443,307	498,660,186	15.35	2.06	3.19 %		

Dubai Financial Market Monthly Databank

November-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	71,242	23.2	8.2%
2- EMMAR MALLS GROUP	38,002	31.2	8.8%
3- Dubai Islamic Bank	27,874	12.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,091	11.6	28.5%
5- Mashreq Bank	21,135	9.9	14.3%
6- Dubai Financial Market	18,880	28.8	8.1%
7- Arabtec Holding P.J.S.C.	16,175	30.8	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	10,277	8.2	13.1%
10- Air Arabia Co.	6,953	13.0	9.8%
Subtotal	299,223	16.12	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Emirates Islamic Bank	1.510	73.6%	31
United Kaipara Dairies Co.	393.250	15.0%	4
Air Arabia Co.	1.490	12.9%	618,181
Emirates Refreshments Co.	4.890	9.9%	5
EMAAR Properties	10.600	6.0%	6,811,205

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Gulf General Investment Co.	0.661	(29.7%)	45,324
SHUAA Capital	0.700	(28.7%)	35,558
Union Properties	1.360	(23.2%)	1,143,214
Dubai Islamic Ins. & Reins Co. (AMAN)	0.700	(21.6%)	30,552
Hits Telecom Holding Co.	0.458	(21.0%)	5,013

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
EMAAR Properties	10.600	6.0%	6,811,205
Arabtec Holding P.J.S.C.	3.680	(13.0%)	5,351,673
Dubai Islamic Bank	7.050	(6.7%)	1,275,933
Union Properties	1.360	(23.2%)	1,143,214
Gulf Finance House	0.364	(9.7%)	676,677

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	4,281.4	(5.8%)	15.9	1.5	2.0%
Banks	2,604.8	(5.7%)	12.9	1.4	2.5%
Consumer Staples	433.5	(2.6%)	21.1	1.9	1.9%
Financial and Inv. Serv.	4,369.4	(14.2%)	20.1	1.5	2.0%
Insurance	1,850.3	(8.3%)	10.2	0.7	0.0%
Industrial	185.3	(13.8%)	24.0	0.7	1.8%
Real Estate and Const.	10,521.3	(5.4%)	18.6	2.0	0.7%
Telecommunication	889.5	(2.0%)	12.1	3.0	5.8%
Transportation	759.3	4.5%	29.6	1.4	3.4%
Services	495.2	(7.4%)	11.4	0.2	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	29	=	17
----------------	---	---	---	----	---	----

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
DFM General Index	4,281.43	(264)	(5.8%)	27.1%	107.7%
Market Cap (AED Mn)	364,135	(16,450)	(4.3%)	35.9%	52.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.9%	27.1%	24.1%	22.7%	22.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	7,242.5	(1,558.5)	(17.7%)	644	484
Value Traded (AED Mn)	19,573.9	(2,089.3)	(9.6%)	1,544	605
No. of Trades	130,553	(36,936)	(22.1%)	9,577	5,169

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.680	95,652,562	19,824,483	79.5%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
EMAAR Properties	10.600	53,763,496	5,481,627	53.1%
Commercial Bank of Dubai	6.500	143,666	23,759	50.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.471	2,654,579.9	5,901,381.2	(63.9%)
Takaful House	0.627	416,047.8	373,228.2	(49.8%)
Al Salam Group Holding	0.935	210,197.9	173,972.6	(49.7%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Hits Telecom Holding Co.	0.458	906,707.5	1,082,629.9	(48.0%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.364	18,892,153	29,100,049	(44.8%)
Union Properties	1.360	40,299,597	20,511,201	20.0%
Arabtec Holding P.J.S.C.	3.680	95,652,562	19,824,483	79.5%
Deyaar Development	0.920	17,821,396	13,450,830	(8.9%)
Drake and Scull International	0.965	13,943,785	8,714,656	(33.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

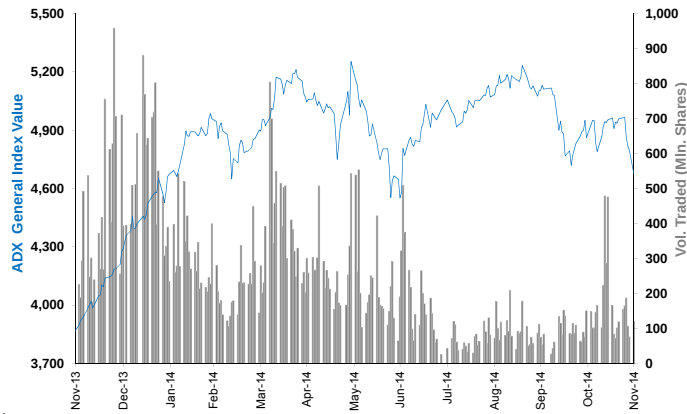
		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		November-2014			
DFM General Index		▼ 4,281.43			(263.96)		(5.81%)	27.05%		107.69%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
= Emirates Investment Bank	AEIB.DU	-	0.0	1.0%	NA	590.00	0.00%	-	383,520	104,432	8.77	1.09	1.43%	640.350	590.000
▲ Ajman Bank	AJBK.DU	47,033.8	2,223.2	126.1%	0.94	2.350	2.62%	115,234.9	2,350,000	639,905	NM	2.19	0.00%	3.570	2.200
▼ Al Salam Bank - Sudan	SSUD.DU	8,052.6	1,415.1	342.3%	0.59	2.010	(18.29%)	19,642.4	221,100	60,206	3.54	0.42	0.00%	4.020	1.400
= Amlak Finance	AMLK.DU	-	0.0	0.0%	0.74	1.020	0.00%	-	1,530,000	416,619	NA	NA	NA	NA	NA
= Commercial Bank of Dubai	CBD.DU	456.1	103.3	2.3%	0.23	6.500	0.00%	2,964.5	14,574,217	3,968,559	13.32	2.01	4.20%	6.950	4.170
▼ Dubai Islamic Bank	DISB.DU	168,234.9	11,660.0	156.1%	1.11	7.050	(6.75%)	1,275,932.6	27,873,945	7,590,075	12.74	1.93	3.55%	8.490	4.420
▲ Emirates Islamic Bank	EIB.DU	28.4	0.1	0.0%	NA	1.510	73.56%	31.2	5,934,937	1,616,083	23.29	1.35	0.00%	1.510	1.000
▼ Emirates NBD	ENBD.DU	8,094.8	762.9	7.2%	0.60	9.000	(7.22%)	77,448.8	50,019,975	13,620,439	13.17	1.17	2.78%	10.450	5.230
▼ Gulf Finance House	GFH.DU	1,647,343.4	126,522.0	11019.0%	0.48	0.364	(9.68%)	676,677.5	171,369	46,664	4.88	0.09	0.00%	0.895	0.355
▼ Mashreq Bank	MASB.DU	42.5	6.1	2.3%	0.10	125.00	(3.92%)	5,375.6	21,134,622	5,754,958	9.89	1.41	0.32%	141.00	80.95
▼ Al Salam Bank - Bahrain	SALAM.DU	53,033.3	32,747.7	552.4%	0.59	1.540	(12.00%)	93,026.5	3,297,033	897,782	23.31	1.09	2.16%	2.440	0.974
= TAMWEEL	TAML.DU	-	0.0	0.0%	-	-	0.00%	-	-	-	0.00	0.00	0.00%	NA	NA
▼ Banking		1,932,319.7	175,440.5	328.5%			(3.02%)	2,266,333.9	127,490,718	34,715,722	12.88	1.37	2.50%		
= Dubai Refreshments Co.	DRC.DU	560.9	13.2	7.3%	0.02	20.500	0.00%	11,499.1	1,845,000	502,394	14.03	2.48	2.93%	20.750	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	-	0.9	0.8%	NA	2.880	0.00%	-	72,000	19,606	12.09	1.46	0.00%	3.300	2.260
▲ Emirates Refreshments Co.	ERC.DU	1.0	0.1	0.1%	NA	4.890	9.89%	4.9	146,700	39,946	NM	3.35	0.00%	4.910	4.420
▼ Marka	MARKA.DU	30,424.1	6,125.0	55.1%	NA	1.250	(5.30%)	40,190.2	625,000	170,188	NM	1.25	0.00%	2.000	1.160
= United Foods Co.	UFC.DU	-	0.1	0.1%	NA	6.500	0.00%	-	178,750	48,674	14.43	0.97	1.54%	6.500	6.470
▲ United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	1.7%	NA	393.25	14.99%	3.9	118,958	32,392	NM	1.96	0.00%	393.250	342.000
▼ Consumer Staples		30,986.0	1,212.6	42.0%			(0.21%)	51,698.1	2,986,408	813,199	21.14	1.89	1.90%		
= Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.15	0.700	0.00%	-	420,000	114,366	NM	0.67	0.00%	NA	NA
▼ Al-Madina for Finance & Investment	MADI.DU	99,985.2	5,836.1	329.8%	0.30	0.387	(19.04%)	47,450.7	157,534	42,897	NM	5.51	0.00%	0.829	0.387
▼ Al Salam Group Holding	SAGH.DU	21,972.1	756.4	67.7%	0.07	0.935	(14.22%)	22,381.3	240,108	65,381	35.09	0.58	0.00%	2.060	0.873
▼ Dubai Financial Market	DFM.DU	197,509.3	27,406.2	78.8%	1.57	2.360	(14.18%)	535,825.9	18,880,000	5,141,024	28.79	2.32	2.12%	4.400	2.240
▼ Dubai Investment	DINV.DU	184,373.7	22,850.7	137.6%	1.25	2.690	(12.38%)	555,035.5	10,276,669	2,798,337	8.17	1.07	2.43%	4.510	2.300
▼ Ektitab Holding Co.	EKTT.DU	49,910.5	3,517.6	253.9%	0.51	0.598	(1.16%)	34,459.9	190,537	51,883	NM	0.56	0.00%	1.170	0.550
▼ Gulf General Investment Co.	GGIC.DU	54,804.6	17,443.3	224.0%	0.59	0.661	(29.68%)	45,324.1	1,184,071	322,423	NM	1.18	0.00%	2.600	0.660
Int'l Financial Advisors Co.	IFIN.DU	12.1	183.6	5.9%	0.15	0.850	5.59%	9.9	612,000	166,648	NM	0.59	0.00%	1.430	0.650
▼ SHUAA Capital	SHUA.DU	42,083.5	2,938.7	63.5%	0.97	0.700	(28.72%)	35,557.5	745,500	203,000	34.14	0.66	0.00%	1.810	0.695
▼ Investment & Financial		650,651.0	80,932.7	206.8%			(14.21%)	1,276,044.9	32,706,420	8,905,958	20.07	1.47	1.99%		
= Alliance Insurance	ALL.DU	-	0.0	0.0%	0.97	383.50	0.00%	-	383,500	104,427	9.28	0.96	0.07%	NA	NA
▼ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	35,129.8	2,703.3	275.4%	NA	0.700	(21.61%)	30,551.7	158,025	43,030	NM	1.14	0.00%	1.560	0.685
= Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	1.13	88.35	0.00%	-	441,750	120,289	1.83	0.22	0.18%	NA	NA
▼ Arab Insurance Group	ARIG.DU	11.7	18.1	1.9%	NA	1.700	(6.59%)	19.6	374,000	101,840	NM	0.39	0.00%	3.300	1.360
= Arabian Scandinavian Insurance Co.	ASCI.DU	-	11.9	1.8%	0.16	2.050	0.00%	-	315,700	85,965	10.22	1.10	8.87%	2.470	1.750
= Al Sagr National Insurance Co.	ASNC.DU	-	0.7	0.1%	NA	4.550	0.00%	-	1,046,500	284,962	8.81	1.52	1.10%	4.550	4.550
▼ Takaful House	DTKF.DU	5,437.0	1,622.7	373.2%	NA	0.627	(8.47%)	3,612.2	62,700	17,073	8.72	1.12	0.00%	1.530	0.600
= Dubai Insurance Co.	DINC.DU	-	1.2	0.3%	NA	2.900	0.00%	-	290,000	78,967	9.96	0.64	6.90%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	-	28.0	5.6%	NA	4.480	0.00%	-	517,440	140,899	22.04	1.36	4.46%	4.480	2.200
▼ Islamic Arabic Insurance Co.	IAIC.DU	89,639.8	11,025.5	209.6%	0.15	0.619	(10.29%)	62,454.9	748,990	203,950	NM	0.66	0.00%	1.300	0.613
= National General Insurance	NGIN.DU	2.5	3.1	0.5%	1.33	4.000	0.00%	10.0	599,816	163,330	6.03	1.34	5.00%	6.670	3.600
▼ Oman Insurance Co.	OIC.DU	4.3	25.7	1.3%	NA	3.100	(8.82%)	13.2	1,431,804	389,880	5.39	0.77	1.61%	4.070	3.000
▲ Takaful Emarat	TKFE.DU	25,431.0	3,054.9	702.6%	NA	0.800	1.52%	20,086.8	80,000	21,784	NM	1.13	0.00%	1.230	0.612
= Insurance		155,656.0	18,495.0	138.4%			0.00%	116,748.4	6,450,225	1,756,396	10.24	0.73	0.00%		
▼ National Cement Co.	NCC.DU	36.6	0.9	0.05%	NA	4.500	(13.79%)	167.2	1,614,600	439,656	15.50	0.81	5.56%	5.220	3.830
▲ National Industries Group Holding	NIND.DU	0.5	14.8	0.3%	NA	2.410	0.42%	1.2	3,277,251	892,395	NM	0.59	0.00%	19.55	2.29
▼ Industrials		37.1	15.6	0.2%			(4.76%)	168.4	4,891,851	1,332,051	23.97	0.65	1.83%		
▼ Arabtec Holding P.J.S.C.	ARTC.DU	1,323,792.2	86,193.4	619.1%	NA	3.680	(13.00%)	5,351,672.9	16,174,704	4,404,372	30.82	2.82	0.00%	9.880	2.350
= Dubai Development.	DDC.DU	-	0.1	0.1%	1.31	2.400	0.00%	-	24,000	6,535	77.98	1.30	0.00%	2.550	2.400
▼ Deyaar Development	DEYR.DU	488,885.0	58,481.9	452.2%	NA	0.920	(15.60%)	508,323.9	5,315,760	1,447,481	23.90	1.26	0.00%	1.780	0.697
▼ Drake and Scull International	DSI.DU	247,543.4	37,889.8	818.1%	1.29	0.965	(14.60%)	267,243.9	2,206,634	600,866	16.63	0.74	0.00%	1.970	0.930
▲ EMAAR Properties	EMAR.DU	628,815.2	23,833.2	143.5%	0.82	10.600	6.00%	6,811,204.6	71,241,888	19,399,166	23.22	1.91	1.29%	12.000	6.300
▼ EMAAR Malls Group	EMAA.DU	180,996.1	30,038.5	41.2%	1.40	2.920	(9.03%)	560,290.4	38,001,756	10,347,878	31.20	2.74	0.00%	3.500	2.900
= Al Mazaya Holding Co.	MAZA.DU	-	0.7	0.2%	NA	1.310	0.00%	-	654,315	178,170	5.85	0.54	0.00%	1.540	1.080
▼ Union Properties	UPRO.DU	703,773.9	89,179.1	977.9%	NA	1.360	(23.16%)	1,143,213.9	4,807,871	1,309,183	2.23	0.99	0.00%	2.910	0.965
▲ Real Estate		3,573,805.8	300,802.2	324.1%			28.13%	14,641,949.6	138,426,928	37,693,652	18.63	1.98	0.66%		

		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	November-2014				
DFM General Index		▼ 4,281.43			(263.96)		(5.81%)	27.05%		107.69%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼ Emirates Integrated Telecom. (DU)	DU.DU	51,330.1	1,651.4	18.0%	1.23	5.270	(2.04%)	278,439.3	24,091,429	6,560,096	11.57	3.29	5.88%	6.900	5.000
▼ Hits Telecom Holding Co.	HITS.DU	9,397.7	4,707.1	448.0%	0.98	0.458	(21.03%)	5,013.2	330,180	89,908	NM	0.42	0.00%	1.030	0.441
▼ Telecommunication		60,727.7	6,358.5	76.6%			(2.36%)	283,452.4	24,421,609	6,650,004	12.11	3.01	5.80%		
▲ Air Arabia Co.	AIRA.DU	432,258.0	25,952.9	253.1%	0.68	1.490	12.88%	618,181.3	6,953,383	1,893,406	12.99	1.28	4.87%	1.680	1.130
▼ Aramex	ARMX.DU	10,035.2	1,578.6	49.6%	1.16	3.050	(3.48%)	30,852.6	4,465,505	1,215,957	15.09	2.16	3.77%	3.470	2.640
▼ Gulf Navigation Holding	GNAV.DU	255,112.8	25,658.2	3171.2%	1.01	0.471	(3.29%)	141,426.0	259,835	70,753	NM	0.91	0.00%	0.827	0.220
▼ Agility (PWC Logistics)	WARE.DU	0.5	1.4	0.1%	NA	12.90	(3.01%)	6.5	14,179,403	3,861,051	15.14	1.28	2.69%	14.750	8.000
▲ Transportation		697,406.5	53,191.1	385.9%			0.72%	790,466.4	25,858,126	7,041,168	29.60	1.37	3.44%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	44,441.9	7,480.1	933.4%	0.07	1.370	(7.43%)	65,184.2	902,917	245,864	3.07	0.19	3.65%	2.640	1.300
= Amanat Holdings	AMANT.DU	39,124.3	67,806.1	5.4%	1.18	0.980	0.00%	36,438.9	2,450,000	667,135	NA	NA	NA	0.990	0.790
▼ Services		44,441.9	7,480.1	933.4%			(7.43%)	147,025.7	902,917	245,864	11.41	0.19	3.65%		
▲ Subtotal: Dubai Financial Market		7,146,031.9	643,928.4	283.9%			5.80%	19,573,888	364,135,201	99,154,015	15.86	1.55	2.02%		

Abu Dhabi Securities Exchange Monthly Databank

November-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,130.0	11.5	18.6%
2- First Gulf Bank	68,445.0	13.1	16.9%
3- National Bank Of Abu Dhabi	62,279.9	12.6	13.7%
4- Abu Dhabi Commercial Bank	38,833.4	10.6	14.9%
5- AL DAR Properties Co.	23,194.8	12.9	10.7%
6- Abu Dhabi Islamic Bank	17,790.6	11.1	12.4%
7- Union National Bank	17,168.9	9.6	11.3%
8- National Bank of Ras Al-Khaimah	14,751.0	10.8	21.5%
9- United Arab Bank	8,021.0	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048.0	16.4	10.0%
Subtotal	346,663	11.86	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Umm Al-Qaiwain Cement Ind. Co.	1.40	16.67%	57,920
Emirates Driving Co.	5.00	11.11%	1,204
FOODCO Holding Co.	3.99	10.83%	29,925
Invest Bank	3.00	8.70%	3,569
National Bank of Umm Al-Qaiwain	3.60	7.46%	5,634

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Green Crescent Insurance Co.	0.80	(16.67%)	420
Sudan Telecom. Co.	0.79	(15.05%)	5,752
Ras Al Khaimah White Cement	1.61	(12.50%)	21,004
National Corp for Tourism & Hotels	6.12	(12.45%)	1,626
Abu Dhabi Commercial Bank	6.94	(12.15%)	312,660

Most Active Stocks by Volume	Price (AED)	Monthly Return	Value ('000 AED)
Eshraq Properties Co.	0.95	(11.21%)	1,501,021
First Gulf Bank	17.55	(3.31%)	1,472,262
AL DAR Properties Co.	2.95	(7.81%)	1,037,082
Waha Capital Co.	2.79	1.45%	655,139
Emirates Telecom. Co.	11.40	(0.87%)	496,408

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	4,675.00	(3.8%)	12.8	1.5	4.2%
Banks	9,243.39	(3.9%)	11.9	1.7	3.7%
Investment & Fin. Serv.	3,864.68	1.5%	3.7	1.4	3.4%
Real Estate	4,700.73	(8.1%)	12.2	1.2	3.0%
Energy	1,323.14	(4.2%)	NM	0.6	6.6%
Consumer Staples	2,688.94	3.9%	76.5	1.9	1.1%
Industrial	2,557.61	(5.0%)	14.8	0.9	3.5%
Insurance	2,384.11	(2.8%)	16.3	1.2	4.0%
Telecommunication	2,566.56	(0.9%)	12.4	1.9	5.5%
Services	3,119.50	(8.5%)	14.6	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		13		39	13
----------------	--	----	--	----	----

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ADX General Index	4,675.00	(186.45)	(3.8%)	9.0%	63.1%
Market Cap (AED Mn)	468,069	(20,804)	(4.3%)	4.3%	54.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	3,545.3	1,773.8	100.1%	231.6	185.4
Value Traded (AED Mn)	6,935.3	1,710.1	32.7%	593.2	306.1
No. of Trades	53,396	10,234	23.7%	3,440	2,059

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.12	219,053	39,934	109.2%
AGTHIA Group	6.90	424,411	77,687	56.1%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
Waha Capital Co.	2.79	8,666,902	2,959,246	30.0%
Abu Dhabi Islamic Bank	5.93	2,545,055	358,102	29.7%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.80	56,045	6,617	(57.2%)
Gulf Livestock Company	3.00	168	52	(57.0%)
Methaq Takaful Insurance Co.	0.90	1,169,968	676,859	(52.6%)
Abu Dhabi National Co. for Bldg. Materials	0.97	265,308	202,086	(45.5%)
Sudan Telecom. Co.	0.79	613,540	446,561	(41.0%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.95	26,001	14,373,628	(27.8%)
AL DAR Properties Co.	2.95	41,976	11,382,416	6.9%
Dana Gas	0.59	6,692	7,798,153	(35.2%)
Ras Al Khaimah Properties	0.78	8,888	7,508,950	(20.4%)
Waha Capital Co.	2.79	8,667	2,959,246	30.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

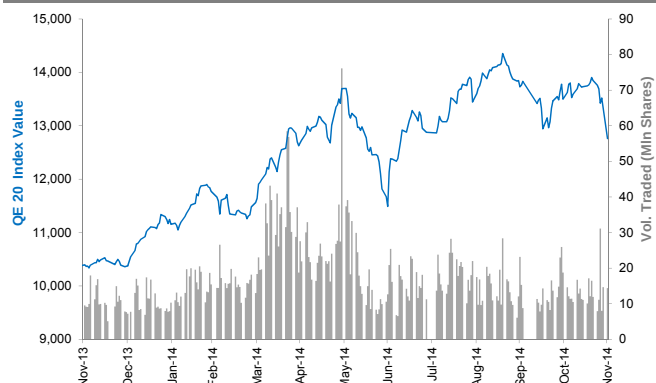
		Index Value			MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-2014	
ADX General Index		▼ 4,675.00			(186.45)			(3.84%)		8.97%			63.08%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	41,105.4	3,086.7	31.0%	1.31	6.94	(12.15%)	312,659.6	38,833,446	10,574,347	10.56	1.57	4.32%	9.38	5.35
▼	Abu Dhabi Islamic Bank	ADIB.AD	10,481.4	1,557.0	19.1%	1.19	5.93	(9.47%)	66,128.0	17,790,607	4,844,382	11.12	1.37	4.08%	9.50	4.64
▲	Bank Of Sharjah	BOS.AD	20,871.9	539.7	12.3%	0.60	1.88	6.21%	39,530.8	3,948,000	1,075,040	10.85	0.97	4.85%	2.49	1.55
▲	Commercial Bank International	CBI.AD	7,467.8	195.3	8.1%	0.44	1.84	5.14%	13,966.0	3,044,557	829,033	15.50	1.32	0.00%	2.61	1.71
▼	First Gulf Bank	FGB.AD	78,604.3	2,622.8	25.8%	1.32	17.55	(3.31%)	1,472,262.3	68,445,000	18,637,574	13.06	2.21	4.38%	23.00	15.00
▲	Finance House	FH.AD	295.4	21.7	4.0%	0.53	4.14	2.22%	1,153.5	1,252,350	341,015	15.54	2.23	6.04%	4.80	3.10
▲	Invest Bank	INVB.AD	1,275.1	289.8	13.6%	0.36	3.00	8.70%	3,568.6	4,331,250	1,179,399	12.66	1.64	3.03%	3.56	2.30
▼	National Bank Of Abu Dhabi	NBAD.AD	13,382.7	934.4	7.9%	1.17	13.15	(2.59%)	181,641.2	62,279,866	16,958,808	12.60	1.73	2.77%	17.25	11.85
=	National Bank of Fujairah	NBF.AD	-	650.6	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	10.41	1.50	2.94%	4.75	3.27
▲	National Bank of Umm Al-Qaiwain	NBQ.AD	1,565.0	96.1	2.7%	0.25	3.60	7.46%	5,634.0	6,048,000	1,646,870	16.36	1.64	4.23%	3.80	2.93
=	National Bank of Ras Al-Khaimah	RAKB.AD	15,706.8	333.2	10.7%	0.22	8.80	0.00%	143,673.3	14,750,962	4,016,687	10.76	2.31	5.68%	10.00	6.65
=	Sharjah Islamic Bank	SIB.AD	7,660.5	2,731.9	41.8%	1.02	1.85	0.00%	14,244.1	1,221,175	1,221,858	11.98	1.00	5.41%	2.37	1.39
=	United Arab Bank	UAB.AD	936.8	139.0	9.0%	0.15	7.00	0.00%	6,557.3	8,021,030	2,184,127	12.92	3.00	1.86%	8.74	5.70
▼	Union National Bank	UNB.AD	33,834.3	1,482.8	22.2%	1.08	6.24	(9.30%)	222,802.3	17,168,902	4,675,092	9.60	1.08	2.29%	7.60	4.86
▼	Banks		233,187.3	14,680.8	18.9%			(4.43%)	2,483,821.1	255,076,145	69,457,234	11.91	1.70	3.74%		
▼	Oman & Emirates Inv. Holding Co.	OEIH.AD	11.7	2.0	1.1%	0.04	1.17	(8.59%)	13.6	142,594	38,828	6.90	0.67	0.00%	2.00	1.17
▲	Waha Capital Co.	WAHA.AD	212,514.6	12,866.3	291.8%	1.35	2.79	1.45%	655,139.0	5,425,196	1,477,281	3.69	1.49	3.50%	3.47	1.46
▲	Investment & Financial Services		212,526.3	12,868.3	274.7%			1.17%	655,152.6	5,567,790	1,516,109	3.73	1.45	3.41%		
▼	AL DAR Properties Co.	ALDR.AD	320,377.0	49,488.8	292.7%	1.61	2.95	(7.81%)	1,037,081.9	23,194,757	6,315,932	12.89	1.38	2.37%	4.84	2.38
▼	Eshraq Properties Co.	ESHR.AD	2,076,845.1	62,494.0	1147.9%	1.48	0.95	(11.21%)	1,501,020.8	2,208,750	601,443	8.46	1.11	7.06%	2.76	0.94
▼	Ras Al Khaimah Properties	RPRO.AD	260,573.7	32,647.6	713.4%	1.33	0.78	(6.02%)	226,699.4	1,560,000	424,788	10.32	0.44	6.41%	1.52	0.67
▼	Real Estate		2,657,795.8	144,630.4	546.5%			(8.00%)	2,764,802.1	26,963,507	7,342,163	12.19	1.21	2.99%		
▼	Dana Gas PJSC	DANA.AD	211,791.4	33,905.0	218.6%	1.34	0.59	(1.67%)	132,839.9	3,894,000	1,060,336	6.92	0.40	0.00%	1.04	0.56
▼	Abu Dhabi National Energy	TAQA.AD	8,972.4	1,351.9	9.0%	1.14	0.90	(9.09%)	8,799.0	5,602,500	1,525,561	NM	0.97	11.11%	1.54	0.90
▼	Energy		220,763.8	35,256.9	116.9%			(6.19%)	141,638.9	9,496,500	2,585,897	NM	0.61	6.56%		
▲	AGTHIA Group	AGTH.AD	3,863.3	337.8	23.6%	1.02	6.90	4.86%	26,725.3	4,140,000	1,127,322	23.30	3.20	0.72%	7.29	4.01
▼	International Fish Farming Co.	ASMK.AD	31.7	28.8	10.3%	0.46	5.80	(11.45%)	183.4	493,000	134,244	NM	1.19	0.00%	15.95	4.60
▲	FOODCO Holding Company	FOOD.AD	7,500.0	194.7	46.4%	0.52	3.99	10.83%	29,925.0	399,000	108,648	8.14	0.90	1.25%	6.00	2.70
▼	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	1.0	1.1	9.2%	0.29	1.27	(9.29%)	1.3	109,728	29,879	3.37	0.26	3.94%	2.00	1.27
=	Gulf Livestock Company	GLS.AD	18.2	0.2	0.1%	NA	3.00	0.00%	55.1	300,000	81,690	7.96	1.09	6.67%	6.29	3.00
▲	Consumer Staples		11,414.2	562.5	21.1%			2.95%	56,890.1	5,441,728	1,481,783	76.51	1.91	1.09%		
▼	Arkan Building Materials Co.	ARKN.AD	2,929.0	1,386.5	31.5%	1.03	1.45	(4.61%)	4,322.4	2,537,500	690,961	45.78	1.46	0.00%	3.48	1.10
=	Fujairah Building Industrial Co.	FBI.AD	-	5.9	1.4%	0.27	1.45	0.00%	-	183,425	49,947	23.92	0.88	0.00%	1.75	1.07
▼	Fujairah Cement Industries Co.	FCI.AD	3.7	11.3	0.8%	0.20	1.35	(10.00%)	5.0	480,418	130,818	NM	0.51	0.00%	1.59	1.13
▼	Gulf Cement Co.	GCEM.AD	1,036.3	2,505.9	75.5%	0.78	1.29	(8.51%)	1,431.0	1,059,215	288,424	12.26	0.87	3.88%	2.06	1.18
▲	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	41,371.5	611.7	51.4%	0.48	1.40	16.67%	57,919.8	508,200	138,383	23.95	0.71	5.00%	1.64	1.10
▼	Ras Al Khaimah Cement Co.	RKCC.AD	4,427.5	6,094.0	495.2%	1.29	0.98	(3.92%)	4,689.2	547,840	149,177	43.23	0.82	4.64%	1.92	0.93
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	54,347.3	2,002.4	79.0%	0.49	3.15	(5.41%)	175,023.9	2,341,088	637,478	8.20	0.86	6.35%	4.37	2.80
▼	Ras Al Khaimah White Cement	RAKC.AD	12,730.7	100.8	12.1%	0.62	1.61	(12.50%)	21,004.3	751,870	204,734	19.34	0.85	6.21%	2.12	1.38
▼	Sharjah Cement & Industrial Development Co.	SCID.AD	625.2	478.0	21.4%	0.52	1.08	(10.74%)	716.4	597,195	162,616	8.91	0.42	6.94%	1.64	1.04
▲	Union Cement Co.	UCC.AD	107.9	44.4	2.7%	0.53	1.43	5.93%	151.5	957,296	260,672	11.95	0.75	5.59%	2.05	1.08
▼	Abu Dhabi Ship Building Co.	ADSB.AD	1,397.2	277.8	90.3%	0.65	2.10	(9.48%)	3,051.7	445,183	121,223	22.57	1.09	0.00%	5.33	1.35
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	929.3	878.6	192.8%	0.61	0.97	(2.02%)	870.2	291,000	79,239	NM	0.67	0.00%	1.81	0.84
▼	Gulf Pharmaceutical Co.	GPHI.AD	1,597.6	303.1	9.4%	0.65	2.90	(6.45%)	4,791.6	2,753,466	749,769	11.84	1.46	3.13%	3.78	2.76
▼	Industrial		121,503.3	14,700.6	73.3%			(5.12%)	273,977.0	13,453,695	3,663,441	14.79	0.93	3.48%		
▼	Al Buhaira National Insurance Co.	ABNI.AD	3.0	9.5	9.0%	NA	2.92	(9.88%)	8.8	730,000	198,779	43.75	1.14	1.71%	4.70	2.35
▼	Abu Dhabi National Insurance Co.	ADNI.AD	139.2	32.4	2.8%	0.17	6.60	(4.35%)	924.1	2,475,000	673,943	12.59	1.20	6.06%	7.20	5.60
=	Al Fujairah National Insurance Co.	AFNI.AD	0.0	0.0	0.0%	NA	300.00	0.00%	6.0	300,000	81,690	29.25	1.64	0.03%	300.00	300.00
=	Al Khazna Insurance Co.	AKIC.AD	-	23.0	2.4%	0.40	0.65	0.00%	-	273,000	74,338	NM	0.63	0.00%	1.00	0.58

Index Value					MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change			November-2014	
ADX General Index ▼					4,675.00		(186.45)		(3.84 %)			8.97 %			63.08 %	
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼	Al Ain Al Ahlia Insurance Co.	AAIC.AD	115.6	1.2	3.5%	NA	43.05	(3.37%)	6,029.4	645,750	175,838	10.07	0.53	6.97%	53.10	38.60
=	Al Wathba National Insurance Co.	AWNI.AD	-	7.2	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	4.83	1.29	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	-	13.3	6.6%	NA	7.70	0.00%	-	770,000	209,671	15.21	1.86	5.19%	8.52	6.30
▲	Emirates Insurance Co.	EIC.AD	26.0	14.6	2.8%	0.13	7.30	2.82%	188.7	985,500	268,352	8.49	0.92	8.22%	8.00	6.80
▼	Green Crescent Insurance Co.	GCIC.AD	494.4	39.4	42.8%	1.02	0.80	(16.67%)	419.7	80,000	21,784	NM	1.11	0.00%	1.50	0.77
▼	Methaq Takaful Insurance Co.	METH.AD	19,778.3	2,942.9	1757.5%	1.44	0.90	(8.16%)	20,028.3	135,000	36,761	NM	1.42	0.00%	2.27	0.82
▼	Ras Al Khaimah National Insurance Co.	RAKN.AD	6.0	0.3	3.6%	NA	3.78	(0.53%)	22.7	415,800	113,222	12.53	1.71	2.41%	4.15	3.00
▼	Sharjah Insurance Co.	SIC.AD	2.8	0.1	0.0%	NA	3.90	(9.30%)	11.0	536,250	146,021	NM	1.69	2.56%	4.50	3.90
=	Abu Dhabi National Takaful Co.	TKFL.AD	-	10.0	2.3%	0.46	5.85	0.00%	-	585,000	159,295	19.29	2.98	2.22%	8.51	4.67
=	United Insurance Co.	UIC.AD	-	0.0	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.67	3.50%	2.00	2.00
▲	Union Insurance Co.	UNIN.AD	14,724.5	90.3	9.6%	0.13	1.12	3.70%	16,201.8	370,652	100,929	5.36	1.04	0.00%	1.20	0.80
=	Insurance House	IH.AD	-	5.6	NA	0.01	1.20	0.00%	-	144,000	39,211	18.01	1.00	0.00%	1.51	1.18
▼	National Takaful Co. (Watania)	WATA.AD	606.4	547.5	NA	0.03	0.97	(9.35%)	571.2	145,500	39,620	21.90	1.10	0.00%	1.79	0.81
▼ Insurance			35,896.2	3,737.3	104.3%			(2.70 %)	44,411.5	9,898,902	2,695,471	16.29	1.16	3.98%		
▼	Emirates Telecom. Co.	ETEL.AD	43,102.3	2,143.1	11.6%	0.89	11.40	(0.87%)	496,407.6	90,129,996	24,542,398	11.54	2.14	6.14%	12.60	11.10
▼	Ooredoo	ORDS.AD	2.4	2.8	0.2%	0.20	125.00	(7.41%)	303.1	40,040,000	10,902,892	15.56	1.57	4.03%	161.00	122.00
▼	Sudan Telecom. Co.	SDTL.AD	6,088.4	1,941.6	83.8%	0.42	0.79	(15.05%)	5,751.9	888,673	241,986	5.14	0.63	0.00%	1.72	0.79
▼ Telecommunication			49,193.2	4,087.4	19.6%			(3.07 %)	502,462.6	131,058,669	35,687,276	12.41	1.90	5.45%		
▼	Abu Dhabi Aviation Co.	ADAV.AD	1,056.5	49.3	5.9%	0.56	3.16	(6.51%)	3,581.4	1,405,528	382,725	6.23	0.67	2.88%	4.19	2.80
▼	Abu Dhabi National Hotels	ADNH.AD	975.0	246.4	10.9%	0.67	3.25	(7.14%)	3,101.8	3,250,000	884,975	10.17	0.41	1.54%	4.10	2.34
▲	Emirates Driving Co.	DRIV.AD	245.5	10.6	5.2%	0.53	5.00	11.11%	1,203.5	448,932	122,244	8.19	1.21	4.00%	5.00	3.51
▼	Gulf Medical Projects	GMPC.AD	199.0	265.2	11.2%	0.03	2.25	(11.42%)	453.2	1,497,677	407,818	13.14	1.39	2.12%	2.74	1.96
▼	National Corp for Tourism & Hotels	NCTH.AD	265.5	173.6	8.4%	0.12	6.12	(12.45%)	1,626.2	2,937,600	799,908	19.43	4.47	4.08%	14.00	5.00
▼	National Marine Dredging Co.	NMDC.AD	317.4	20.8	3.4%	0.40	6.90	(9.80%)	2,190.1	1,572,155	428,098	NM	0.51	7.25%	11.00	5.50
▼ Services			3,058.9	766.1	9.0%			(8.89 %)	12,156.2	11,111,892	3,025,768	14.63	0.73	3.37%		
▼ Abu Dhabi Securities Exchange			3,545,338.9	231,290.3	123.4%			(4.26 %)	6,935,312.1	468,068,828	127,455,142	12.77	1.55	4.19%		

Qatar Exchange Monthly Databank

November-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	12,760.46	(5.5%)	17.2	2.4	3.3%
Banks & Fin. Serv.	3,275.37	(3.3%)	15.5	2.4	3.5%
Cons. Goods & Serv.	7,189.47	(0.3%)	16.4	2.6	2.7%
Industrials	4,220.78	(4.8%)	20.5	4.0	3.8%
Insurance	3,769.01	(6.5%)	8.0	1.8	2.1%
Real Estate	2,484.85	(8.9%)	21.7	1.3	1.6%
Telecoms	1,392.99	(11.2%)	21.3	1.6	2.5%
Transportation	2,347.05	0.2%	15.0	2.1	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 12 ▼ 30 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	152,191	15.5	18.6%
2- Industries Qatar	110,655	17.6	20.9%
3- Ezdan Holding Group Co.	45,066	34.4	4.5%
4- Mesaieed Petrochemical Holding Co.	38,695	25.6	11.1%
5- Ooredoo (formerly Q-Tel)	36,581	14.3	10.1%
6- Masraf Al Rayan	34,463	19.3	17.3%
7- Qatar Islamic Bank	23,889	16.7	12.3%
8- Commercial Bank of Qatar	21,082	13.1	11.1%
9- Qatar Electricity & Water Co.	20,878	14.3	24.6%
10- Gulf International Services	18,956	22.4	26.0%

Subtotal 502,455 16.00 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Islamic Holding Group	207.00	36.7%	1,210,316
Al Khaleej Takaful Group	50.30	9.3%	295,344
Al Meera Consumer Goods Co.	202.50	9.0%	966,358
Barwa Real Estate Co.	44.85	4.4%	1,727,067
Qatar Electricity & Water Co.	189.80	4.2%	229,274

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Vodafone Qatar	16.33	(21.1%)	491,138
National Leasing Holding	21.90	(15.3%)	59,801
Mazaya Qatar R.E Development Co.	20.55	(14.7%)	382,664
Gulf International Services	102.00	(14.3%)	1,764,469
Ezdan Holding Group Co.	16.99	(13.8%)	576,504

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Qatar National Bank	217.50	1.5%	2,769,066
Industries Qatar	182.90	(2.9%)	2,191,836
Gulf International Services	102.00	(14.3%)	1,764,469
Barwa Real Estate Co.	44.85	4.4%	1,727,067
Islamic Holding Group	207.00	36.7%	1,210,316

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
QE 20 Index	12,760.46	(738.40)	(5.5%)	22.9%	24.2%
Market Cap (QAR Mn)	698,144	(30,125)	(4.1%)	25.7%	20.8%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.3%	12.2%	12.8%	13.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	281,486	49,350	21.3%	18,257	7,621
Value Traded (QAR Mn)	18,760	8,066	75.4%	817	300
No. of Trades	157,169	49,571	46.1%	8,565	3,815

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	207.00	4,330,357	46,214	350.0%
Doha Insurance Co.	34.00	501,125	18,441	164.2%
Diala Brokerage & Inv. Hldg. Co.	53.40	2,153,544	53,184	141.6%
Medicare Group	125.50	3,500,576	43,651	139.0%
Gulf International Services	102.00	7,284,201	73,741	109.0%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	30.80	7,632,973	203,275	(38.4%)
National Leasing Holding	21.90	2,466,876	80,391	(27.4%)
Qatari German Co. for Medical Devices	11.10	527,614	36,792	(19.9%)
Ooredoo	114.20	4,699,615	33,252	(16.8%)
Qatar Fuel Co. (Woqod)	213.50	4,750,184	20,163	(2.3%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	16.33	8,432,564	480,537	52.5%
Ezdan Holding Group Co.	16.99	8,308,264	379,733	(0.1%)
Barwa Real Estate Co.	44.85	12,925,397	333,565	50.5%
Masraf Al Rayan	45.95	16,841,344	331,395	46.8%
Mazaya Qatar R.E Development Co.	20.55	6,156,650	313,037	83.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

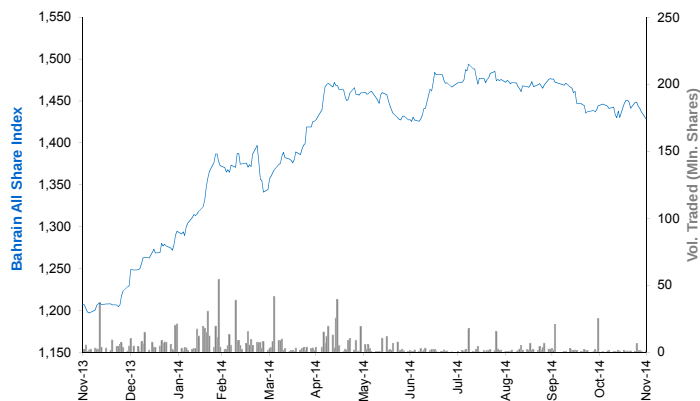
Index Value						MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change			November-2014	
QE 20 Index ▼12,760.46						(738.40)		(5.47%)		22.94%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)	
▲	Qatar National Bank	QNBK.QA	12,140	344	17.2%	0.86	217.50	1.49%	2,769,066	152,191,153	41,806,910	15.51	2.89	3.22%	237.00	160.00	
▼	Qatar Islamic Bank	QISB.QA	2,708	234	32.2%	1.03	101.10	(9.73%)	294,169	23,889,243	6,562,375	16.70	2.06	3.96%	126.00	68.90	
▼	Commercial Bank of Qatar	COMB.QA	8,308	375	47.1%	1.11	71.00	(3.92%)	613,805	21,082,431	5,791,344	13.14	1.46	2.35%	78.90	59.90	
▲	Doha Bank	DOBK.QA	8,284	375	54.2%	1.03	59.20	2.07%	493,281	15,295,637	4,201,712	11.32	1.71	7.60%	68.30	53.00	
▼	Ahli Bank	AABQ.QA	66	13	2.2%	0.55	54.10	(2.52%)	3,587	8,937,163	2,455,039	16.03	2.30	0.00%	67.10	46.00	
▼	Qatar International Islamic Bank	QIIB.QA	2,420	195	41.4%	0.88	81.30	(6.55%)	206,700	12,306,279	3,380,535	15.64	2.39	4.61%	95.40	59.00	
▼	Masraf Al Rayan	MARK.QA	19,795	1,473	64.9%	0.90	45.95	(9.90%)	982,799	34,462,500	9,466,849	19.30	3.35	3.26%	67.00	31.15	
▼	Al Khaleej Commercial Bank	KCBK.QA	1,956	213	26.1%	0.68	21.47	(1.51%)	43,037	7,729,200	2,123,211	14.89	1.38	4.66%	25.85	19.50	
▼	National Leasing Holding	NLCS.QA	2,390	357	283.5%	0.92	21.90	(15.28%)	59,801	1,083,616	297,669	26.12	0.86	6.85%	34.30	21.70	
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	2,426	236	339.0%	0.89	53.40	(8.25%)	138,943	1,185,480	325,651	15.07	4.36	0.00%	67.00	19.85	
▼	Qatar Oman Investment Co.	QOIS.QA	2,012	455	461.7%	0.71	15.00	(11.76%)	33,586	472,500	129,796	19.20	1.39	3.33%	19.00	11.37	
▲	Islamic Holding Group	IHGS.QA	6,560	205	1437.7%	0.59	207.00	36.72%	1,210,316	828,000	227,452	67.90	13.91	0.62%	207.00	39.55	
▼	Banking & Financial Services		69,065	4,477	51.0%			(2.11%)	6,849,089	279,463,202	76,768,542	15.52	2.44	3.45%			
▼	Zad Holding Co.	ZHCD.QA	140	8	26.2%	0.42	86.10	(1.71%)	12,739	1,126,280	309,389	8.31	0.88	4.07%	97.00	63.70	
▼	Qatari German Co. for Medical Devices	QGMS.QA	816	164	567.3%	0.75	11.10	(8.26%)	9,774	128,205	35,218	NM	0.76	0.00%	16.48	10.64	
▼	Salam International Investment	SALM.QA	7,679	974	233.5%	0.70	16.25	(8.19%)	136,256	1,857,612	510,286	12.98	1.15	6.15%	21.44	11.80	
▼	Medicare Group	MCGS.QA	1,645	194	319.9%	0.72	125.50	(0.71%)	218,492	3,532,085	970,264	28.21	4.34	2.39%	142.50	51.20	
▲	Qatar Cinema & Film Distribution	QCFD.QA	7	1.5	12.7%	0.15	44.50	3.01%	311	254,087	69,798	21.67	1.87	4.49%	69.30	38.10	
▼	Qatar Fuel Co. (Wokod)	QFLS.QA	965	90	32.3%	0.70	213.50	(0.79%)	213,578	18,032,077	4,953,411	15.11	2.94	2.31%	339.00	199.00	
=	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	5,688	187	373.1%	0.71	61.00	0.00%	383,299	1,098,000	301,621	NM	4.46	6.56%	72.00	39.90	
▲	Al Meera Consumer Goods Co.	MERS.QA	4,417	74	146.8%	0.56	202.50	8.99%	966,358	4,050,000	1,112,535	16.11	3.12	1.98%	244.00	131.40	
▼	Consumer Goods & Services		21,357	1,692	186.4%			(0.08%)	1,940,806	30,078,345	8,262,521	16.38	2.57	2.74%			
▲	Qatar Industrial Manufacturing Co.	QIMC.QA	426	46	30.9%	0.70	46.60	1.75%	19,819	2,214,432	608,304	10.97	1.49	0.00%	54.30	42.50	
▼	Qatar National Cement	QANC.QA	358	26	20.4%	0.74	130.70	(0.98%)	48,658	6,417,448	1,762,873	14.64	2.55	4.59%	150.00	103.20	
▼	Industries Qatar	IQCD.QA	11,371	339	23.1%	1.06	182.90	(2.92%)	2,191,836	110,654,500	30,396,791	17.62	3.68	6.01%	202.90	164.00	
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	2,524	311	126.8%	0.90	42.70	(13.48%)	121,056	5,308,753	1,458,315	23.20	2.45	1.76%	72.20	39.00	
▲	Qatar Electricity & Water Co.	QEWC.QA	1,210	99	28.9%	0.78	189.80	4.17%	229,274	20,878,000	5,735,187	14.27	3.51	3.59%	208.70	165.00	
▼	Mannai Corporation	MCCS.QA	303	29	14.7%	0.07	104.00	(7.06%)	33,588	4,744,397	1,303,286	8.36	2.42	4.57%	125.40	86.00	
▼	Aamal Co.	AHCS.QA	1,037	219	10.5%	0.37	13.98	(5.73%)	15,125	8,388,000	2,304,184	15.76	1.19	0.00%	21.50	13.70	
▼	Gulf International Services	GISS.QA	14,938	328	74.6%	0.91	102.00	(14.29%)	1,764,469	18,955,769	5,207,150	22.36	5.81	1.57%	131.00	58.10	
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	6,301	1,087	16.2%	NA	30.80	(2.99%)	201,071	38,694,579	10,629,401	25.64	2.84	0.00%	73.90	30.00	
▼	Industrials		38,468	2,483	25.3%			(3.81%)	4,624,896	216,255,878	59,405,490	20.48	3.97	3.84%			
▼	Qatar Insurance Co.	QINS.QA	878	97	25.8%	0.92	87.30	(10.09%)	83,442	14,015,175	3,849,969	14.40	2.65	2.29%	102.90	60.30	
▲	Doha Insurance Co.	DICO.QA	479	82	44.7%	0.89	34.00	1.49%	16,462	1,700,000	466,990	20.03	1.69	1.38%	36.40	22.40	
▲	Qatar General Insurance & Reins. Co.	QGIR.QA	236	27	11.4%	0.71	46.00	2.22%	10,863	3,182,062	874,112	2.21	0.67	2.72%	51.40	38.50	
▲	Al Khaleej Takaful Group	KINS.QA	5,798	139	160.3%	0.59	50.30	9.35%	295,344	1,116,568	306,721	13.08	1.66	1.27%	59.00	31.00	
▼	Qatar Islamic Insurance	QIIC.QA	544	73	141.9%	0.42	84.00	(4.55%)	47,119	1,260,000	346,122	15.06	4.44	0.00%	94.20	56.50	
▼	Insurance		7,936	418	40.6%			(6.35%)	453,230	21,273,805	5,843,914	7.97	1.77	2.09%			
▼	United Development Co.	UDCD.QA	15,876	1,336	153.5%	0.94	24.80	(6.94%)	421,092	8,781,339	2,412,234	17.70	0.83	3.84%	30.75	19.71	
▲	Barwa Real Estate Co.	BRES.QA	35,192	1,483	131.7%	1.04	44.85	4.42%	1,727,067	17,452,240	4,794,130	12.48	1.31	2.23%	54.20	29.10	
▼	Ezdan Holding Group Co.	ERES.QA	30,065	1,688	14.8%	0.56	16.99	(13.76%)	576,504	45,065,919	12,379,608	34.38	1.53	0.77%	55.30	15.22	
▼	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	16,443	1,391	411.1%	0.77	20.55	(14.73%)	382,664	2,055,000	564,509	11.51	1.73	3.65%	25.85	11.18	
▼	Real Estate		97,575	5,897	53.2%			(9.23%)	3,107,327	73,354,498	20,150,481	21.68	1.35	1.56%			

Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	November-2014				
QE 20 Index ▼					12,760.46	(738.40)	(5.47 %)	22.94 %		24.17 %					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼ Ooredoo (formerly Q-Tel)	ORDS.QA	2,364	148	16.4%	0.67	114.20	(7.53%)	282,639	36,580,544	10,048,675	14.34	1.45	3.50%	169.50	111.10
▼ Vodafone Qatar	VFQS.QA	25,513	2,136	78.7%	0.81	16.33	(21.11%)	491,138	13,805,382	3,792,338	NM	2.40	0.00%	23.00	10.67
▼ Telecoms		27,877	2,284	61.6%			(11.70%)	773,777	50,385,926	13,841,014	21.32	1.63	2.54%		
▲ Qatar Navigation	QNNC.QA	2,127	100	43.8%	0.74	98.90	1.12%	215,729	11,326,542	3,111,401	12.66	0.91	3.79%	106.50	80.50
▼ Gulf Warehousing Co.	GWCS.QA	10,060	99	63.6%	0.83	57.00	(1.72%)	624,707	2,710,976	744,705	23.13	3.38	2.63%	69.50	39.50
▼ Qatar Gas Transport Co.	QGTS.QA	7,021	807	64.2%	0.95	23.74	(0.04%)	169,991	13,294,400	3,651,972	16.32	NM	4.17%	25.90	18.80
▲ Transportation		19,208	1,006	60.9%			0.81%	1,010,427	27,331,918	7,508,078	14.97	2.05	3.86%		
▼ Subtotal: Qatar Exchange		281,486	18,257	49.8%			(4.12%)	18,759,551.11	698,143,571	191,780,039	17.18	2.40	3.25%		

Bahrain Bourse Monthly Databank

November-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,429	(1.1%)	12.78	1.03	3.5%
Commercial Banks	2,770	(3.0%)	13.49	1.50	3.9%
Investment	795	(0.3%)	11.49	0.70	0.9%
Insurance	1,857	(4.1%)	10.31	0.83	2.5%
Services	1,399	(1.6%)	12.57	1.17	5.4%
Hotels & Tourism	3,794	(1.6%)	11.42	0.98	4.3%
Industrial	893	8.6%	15.49	0.89	6.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	17	=	17
----------------	---	---	---	----	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.94	13.9%
2- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
3- National Bank of Bahrain	790	14.82	14.1%
4- Aluminum Bahrain	788	15.47	5.9%
5- Bahrain Telecommunications Co.	556	13.41	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Salam Bank	353	24.33	4.6%
8- Al Baraka Banking (Price in USD)	338	6.15	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- United Gulf Bank	199	56.42	2.0%

Subtotal	6,354	11.89	8.9%
----------	-------	-------	------

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Aluminum Bahrain	0.555	8.8%	235.1
Bahrain Commercial Facilities Co.	0.700	2.9%	64.0
Bahrain Duty Free Complex	0.870	2.4%	87.9
Bank of Bahrain and Kuwait	0.470	2.2%	90.4
BMMI	0.835	1.8%	192.7

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Al Salam Bank	0.165	(13.2%)	323.1
Esterad Investment Co.	0.210	(10.3%)	61.7
Inovest BSC. (USD)	0.230	(9.8%)	8.4
Bahrain National Holding Co.	0.442	(9.8%)	19.9
Al-Ahlia Insurance Co.	0.270	(8.8%)	13.2

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Ahli United Bank (USD)	0.800	(2.4%)	3,868
Al Salam Bank	0.165	(13.2%)	323
Aluminum Bahrain	0.555	8.8%	235
Bahrain Telecommunications Co.	0.334	(2.9%)	226
BMMI	0.835	1.8%	193

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Bahrain All Share Index	1,428.67	(15.47)	(1.07%)	14.40%	17.2%
Market Cap (BHD Mln)	8,104.71	(249.22)	(2.98%)	14.82%	17.9%

Benchmark Volatility* *	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.22%	6.9%	6.7%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	21,965	(42,310)	(65.8%)	4,843	7,498
Value Traded (BHD '000)	5,998	(14,934)	(71.3%)	1,157	870
No. of Trades	628	19	3.1%	67	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,105	81,672,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.860	316	403,900	32.3%
Seef Properties	0.206	6,327	34,547,104	28.8%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.165	6,102	85,483,751	(28.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.165	82,963	409,351,413	2.1%
Ahli United Bank (USD)	0.800	50,576	166,036,455	20.5%
ITHMAR Bank (USD)	0.165	6,102	85,483,751	(28.3%)
AlKhaleeji Commercial Bank	0.045	4,299	83,798,145	(2.2%)
Arab Banking Corporation. (USD)	0.690	18,105	81,672,220	84.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	November-2014				
Bahrain All Share Index ▼					1,428.67	(15.47)	(1.07%)	14.40%		17.20%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
▼ Ahli United Bank (Price in USD)	AUBB.BH	11,740.3	734.7	6.55%	2.04	0.800	(2.44%)	3,867.5	1,810,587	4,802,402	10.94	1.52	5.15%	0.880	0.705
▼ Bahrain Islamic Bank	BISB.BH	478.2	45.6	53.06%	0.63	0.157	(1.26%)	73.4	147,529	391,305	19.11	1.87	0.00%	0.169	0.125
▲ Bank of Bahrain and Kuwait	BBKB.BH	192.7	112.1	3.94%	0.34	0.470	2.17%	90.4	484,166	1,284,202	10.30	1.33	1.93%	0.480	0.418
▼ National Bank of Bahrain	NATB.BH	127.9	181.1	6.04%	0.69	0.840	(1.18%)	107.6	790,353	2,096,331	14.82	2.09	4.17%	0.890	0.635
▼ Al Salam Bank	SALAM.BH	1,846.4	1,811.3	30.82%	0.98	0.165	(13.16%)	323.1	353,254	936,970	24.33	1.11	2.12%	0.244	0.099
▼ AlKhaleeji Commercial Bank	KHCB.BH	3,296.2	370.8	13.39%	0.57	0.045	(2.17%)	150.9	51,937	137,758	NM	0.51	0.00%	0.066	0.040
▼ Commercial Banks Sector		17,681.6	3,255.5	14.77%			(3.61%)	4,613.0	3,637,826	9,648,969	13.49	1.50	3.93%		
▼ Inovent (Price in USD)	INOV.BH	96.3	3.1	1.42%	1.01	0.230	(9.80%)	8.4	24,843	65,895	NM	0.40	0.00%	0.315	0.230
= Arab Banking Corp. (Price in USD)	ABCB.BH	129.0	361.4	2.70%	0.86	0.690	0.00%	34.0	809,004	2,145,803	8.13	0.54	0.00%	0.795	0.375
▲ Bahrain Commercial Facilities Co.	BCFC.BH	92.8	34.9	7.31%	0.20	0.700	2.94%	64.0	114,345	303,289	8.22	1.22	5.71%	0.700	0.650
= Bahrain Middle East Bank	BMEB.BH	0.0	1.7	0.23%	NA	0.034	0.00%	0.0	8,228	21,824	NM	0.72	0.00%	0.045	0.034
▼ Al Baraka Banking (Price in USD)	BARKA.BH	72.0	178.5	3.96%	0.77	0.820	(1.20%)	26.1	338,159	896,932	6.15	0.67	4.09%	0.900	0.680
▼ Esterad Investment Company	EICB.BH	291.7	6.1	9.51%	0.33	0.210	(10.26%)	61.7	29,400	77,981	31.24	0.77	0.00%	0.280	0.180
= Gulf Finance House (Price in USD)	GFHB.BH	0.0	19.6	10.36%	1.86	0.190	0.00%	0.0	226,486	600,732	62.89	1.13	0.00%	0.245	0.140
= Investcorp Bank (Price in USD)	INVB.BH	0.0	0.0	0.06%	0.45	501.750	0.00%	0.0	151,328	401,382	3.06	0.40	0.00%	501.750	501.750
▼ ITHMAR Bank (Price in USD)	ITHMR.BH	649.4	378.2	11.11%	1.21	0.165	(8.33%)	41.9	188,528	500,052	NM	0.92	0.00%	0.240	0.135
= Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA
▲ United Gulf Bank	UGBB.BH	16.0	17.9	1.14%	0.43	0.238	0.00%	3.7	198,635	526,860	56.42	1.13	0.00%	0.250	0.226
= United Gulf Investment Corporation	UGIC.BH	0.0	88.6	40.87%	0.03	0.133	0.00%	0.0	26,600	70,554	NM	0.85	0.00%	0.133	0.120
▼ Investment Sector		1,347.1	1,089.9	6.63%			(2.12%)	239.6	2,231,201	5,918,039	11.49	0.70	0.91%		
▼ Al-Ahlia Insurance Co.	AAIC.BH	48.8	0.3	1.96%	0.02	0.270	(8.78%)	13.2	16,709	44,320	13.91	1.05	0.00%	0.296	0.270
= Arab Insurance Group (Price in USD)	ARIG.BH	144.5	5.0	1.20%	0.21	0.505	0.00%	27.4	41,885	111,095	6.12	0.43	0.00%	0.550	0.435
= Bahrain and Kuwait Insurance Co.	BKIC.BH	37.8	0.6	0.38%	0.04	0.660	0.00%	24.9	47,190	125,167	10.94	1.37	4.55%	0.710	0.590
▼ Bahrain National Holding Co.	BNHB.BH	45.0	0.5	0.52%	0.04	0.442	(9.80%)	19.9	50,167	133,063	15.05	1.13	4.07%	0.494	0.410
= Takaful International Co.	TAKA.BH	0.0	0.2	0.06%	NA	0.145	0.00%	0.0	9,063	24,037	29.85	1.22	0.00%	0.145	0.145
▼ Insurance Sector		276.1	6.6	0.81%			(5.81%)	85.4	165,014	437,682	10.31	0.83	2.54%		
▼ Bah. Ship. Repairing and Engineering Co.	BSRC.BH	7.9	0.1	0.25%	NA	2.100	(4.55%)	16.5	37,800	100,261	32.91	1.71	2.38%	2.310	2.100
= Bahrain Car Park Co.	PARK.BH	18.5	1.2	0.87%	0.01	0.168	0.00%	3.1	11,813	31,334	11.44	0.94	5.95%	0.190	0.162
= Bahrain Cinema Co.	CNMA.BH	0.0	1.3	1.64%	0.12	1.540	0.00%	0.0	101,792	269,993	15.02	2.60	2.71%	1.540	1.270
▲ Bahrain Duty Free Complex	DUTY.BH	102.0	6.7	8.39%	0.05	0.870	2.35%	87.9	92,995	246,660	14.59	2.25	6.32%	0.870	0.740
▲ BMMI	BMMI.BH	230.7	3.6	2.44%	0.11	0.835	1.83%	192.7	111,153	294,821	10.01	1.97	5.99%	0.850	0.800
▼ Bahrain Telecommunications Co.	BTEL.BH	665.6	90.8	2.33%	0.91	0.334	(2.91%)	226.5	555,509	1,473,432	13.41	1.03	5.70%	0.390	0.290

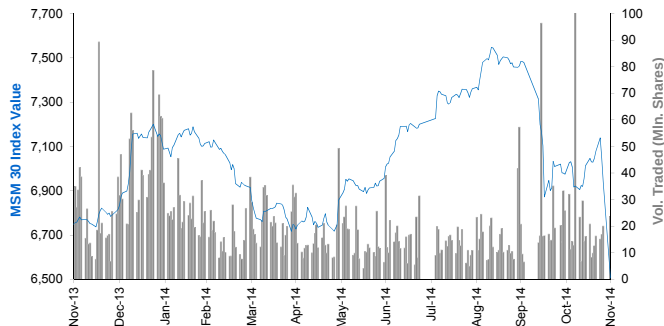
Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	November-2014				
Bahrain All Share Index ▼					1,428.67	(15.47)	(1.07%)	14.40%		17.20%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
▼ TRAFCO	GTFP.BH	66.1	1.1	2.02%	0.06	0.220	(2.65%)	14.6	17,749	47,076	11.36	0.80	5.91%	0.250	0.220
▼ Nass Corporation	NASS.BH	554.9	59.5	14.72%	0.36	0.174	(1.69%)	97.7	38,280	101,534	7.77	0.69	8.43%	0.190	0.153
▼ Seef Properties	SEEF.BH	432.5	152.9	10.38%	NA	0.206	(1.90%)	90.6	94,760	251,341	9.35	0.77	4.85%	0.212	0.153
▼ Services Sector		2,078.3	317.2	4.77%			(1.60%)	729.7	1,061,850	2,816,452	12.57	1.17	5.41%		
= Bahrain Family Leisure Co.	FMLY.BH	0.0	0.2	3.10%	0.01	0.116	0.00%	0.0	4,640	12,307	2.15	0.67	0.00%	0.116	0.116
▼ Gulf Hotels Group	BHTL.BH	107.4	1.8	0.37%	0.08	0.860	(2.27%)	90.7	142,191	377,148	11.72	2.17	4.65%	0.900	0.640
= Bahrain Toursim Co.	BTCB.BH	10.0	46.9	14.96%	0.04	0.230	0.00%	2.3	16,560	43,924	13.89	0.52	5.95%	0.274	0.210
= BANADER Co. For Hotels	BANA.BH	11.6	8.9	1.34%	0.03	0.056	0.00%	0.6	8,400	22,280	NM	0.40	0.00%	0.060	0.056
= National Hotels Co.	NHTL.BH	0.0	10.2	2.36%	NA	0.300	0.00%	0.0	30,000	79,572	12.64	0.37	3.30%	0.330	0.274
▼ Hotel & Tourism Sector		128.9	68.0	3.22%			(1.61%)	93.7	201,791	535,231	11.42	0.98	4.26%		
▲ Aluminum Bahrain	ALBH.BH	449.7	104.1	2.44%	0.74	0.555	8.82%	235.1	788,100	2,090,356	15.47	0.91	6.49%	0.555	0.430
= Bahrain Flour Mills Co.	BFMC.BH	0.0	0.2	0.62%	NA	0.360	0.00%	0.0	8,940	23,712	24.06	0.47	5.56%	0.386	0.360
= Delmon Poultry Co.	DPCB.BH	3.6	1.39	1.10%	0.02	0.320	0.00%	1.1	9,987	26,489	12.92	0.66	6.17%	0.320	0.236
▲ Industrial Sector		453.3	105.8	2.38%			8.60%	236.2	807,027	2,140,558	15.49	0.89	6.47%		
▼ Subtotal: Bahrain Bourse **		21,965.4	4,842.9	9.26%			(1.84%)	5,997.6	8,104,709	21,496,931	12.78	1.03	3.53%		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

November-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,505.99	(6.7 %)	10.50	1.54	3.8 %
Financial	7,761	(8.5 %)	9.39	1.17	3.3 %
Industrial	9,318	(2.2 %)	14.18	1.93	4.2 %
Services	3,541	(3.3 %)	10.77	2.26	4.3 %

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	37	=	5
----------------	---	----	---	----	---	---

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,345	7.66	14.2 %
2- Oman Telecom Co.	1,155	9.26	22.9 %
3- Bank Dhofar	451	11.84	12.4 %
4- Ooredoo	417	11.36	20.1 %
5- National Bank of Oman	410	8.97	13.6 %
6- Raysut Cement	389	14.55	20.5 %
7- HSBC Bank Oman	280	38.51	2.4 %
8- Ahli Bank	268	11.34	13.1 %
9- Bank Sohar	236	7.58	17.1 %
10- Oman Cement Co.	212	13.39	10.1 %
Subtotal	5,366	9.88	15.0 %

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MSM 30 Index	6,505.99	(468.63)	(6.72 %)	(4.8 %)	18.6 %
Market Cap (OMR Mn)	7,881.55	(976.91)	(11.03 %)	(2.8 %)	17.4 %

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	10.6 %	9.5 %	8.9 %	9.9 %	9.6 %

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	Average Daily YTD-13
Volume ('000 Shares)	492,034	123,154	33.39 %	21,766	28,895
Value Traded ('000 OMR)	177,402	45,107	34.10 %	8,134	8,195
No. of Trades	19,532	1,362	7.50 %	1,198	1,646

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
National Aluminium Products	0.338	22.0 %	2,045
ACWA Power Barka Co.	0.852	15.8 %	236
Al Anwar Ceramic Tiles Co.	0.568	8.4 %	2,095.6
Voltamp Energy	0.438	4.3 %	134
Dhofar Intl. Dev. & Invest. Holding	0.552	4.2 %	109

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Gulf International Chemicals	0.154	(24.9 %)	725
United Power	1.225	(23.7 %)	44
Al Anwar Holding	0.235	(22.7 %)	15,811
Al Sharqia Inv. Holding	0.155	(15.3 %)	845
HSBC Bank Oman	0.140	(15.2 %)	1,555

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Ahli Bank	0.207	(3.7 %)	50,039
Bank Muscat	0.616	(12.5 %)	24,804
Oman Telecom Co.	1.540	(7.5 %)	21,948
Al Anwar Holding	0.235	(22.7 %)	15,811
Ooredoo	0.640	(3.6 %)	10,007

Source: KAMCO Research & MSM

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.068	12,704	104,199	62.0 %
Sweets of Oman	1.350	1,010	878	50.0 %
Al Jazeera Steel Products Co.	0.458	12,290	29,107	35.5 %
Sohar Power	0.372	2,604	3,879	35.3 %
ACWA Power Barka Co.	0.852	4,785	6,667	33.1 %

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.121	48,359	305,096	(48.0 %)
Galfar Engineering	0.155	29,809	113,130	(42.6 %)
Al Sharqia Inv. Holding	0.155	56,866	204,610	(38.8 %)
Al Jazeera Services Co.	0.360	12,714	26,527	(36.8 %)
Dhofar Cattlefeed	0.164	5,725	23,052	(36.4 %)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.184	144,940	539,803	(10.7 %)
Oman & Emirates Investment	0.155	112,394	480,479	(17.1 %)
Bank Muscat	0.616	228,469	338,862	(1.8 %)
Oman Investment & Finance Co.	0.191	90,287	327,525	(8.0 %)
Global Financial Investment Co.	0.121	48,359	305,096	(48.0 %)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						MTM Point Change			Monthly % Change	YTD-14 % Change		FY-2013 % Change		November-2014		
MSM 30 Index ▼6,505.99						(468.63)		(6.72 %)		(4.81 %)		18.64 %				
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▼	Bank Sohar	BKSB.OM	13,132.1	1,314.0	66.8%	0.88	0.206	(4.19%)	2,907.1	235,664	612,420	7.58	1.30	1.87%	0.272	0.167
▼	Al Anwar Holding	AITC.OM	54,445.0	1,260.1	560.2%	1.21	0.235	(22.70%)	15,811.0	30,668	79,696	10.05	1.38	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	288.0	11.8	3.6%	0.08	0.330	0.00%	95.0	73,691	191,502	11.77	1.43	5.30%	0.400	0.316
▼	Al Sharqia Inv. Holding	SINV.OM	4,610.8	925.8	471.2%	0.62	0.155	(15.30%)	845.3	13,411	34,850	16.23	0.60	4.38%	0.354	0.096
▼	Ahli Bank	ABOB.OM	205,292.3	1,311.3	30.4%	0.82	0.207	(3.72%)	50,039.3	268,166	696,883	11.34	1.43	3.53%	0.260	0.167
▼	Bank Dhofar	BDOF.OM	3,554.6	240.4	7.1%	0.66	0.336	(6.15%)	1,255.9	451,329	1,172,870	11.84	1.47	0.00%	0.416	0.302
▼	Bank Muscat	BMAO.OM	36,468.1	1,533.3	30.9%	1.21	0.616	(12.50%)	24,803.5	1,344,536	3,494,046	7.66	1.09	4.00%	0.784	0.570
▲	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	204.1	75.1	31.8%	0.90	0.552	4.15%	109.0	121,440	315,586	10.01	1.22	3.29%	0.652	0.375
▼	Global Financial Investment Co.	GFIC.OM	795.6	1,380.5	453.3%	0.88	0.121	(1.63%)	98.2	24,200	62,889	34.09	0.80	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	16,532.9	2,442.5	1012.2%	0.80	0.184	(6.12%)	3,383.4	27,643	71,836	6.42	1.38	8.15%	0.320	0.094
▼	National Bank of Oman	NBO.OM	8,356.2	532.3	21.7%	1.02	0.336	(7.69%)	3,037.7	409,526	1,064,235	8.97	1.22	4.06%	0.410	0.267
▼	National Finance Co.	NFC.OM	177.9	48.2	5.7%	0.09	0.140	(3.45%)	24.9	35,953	93,431	7.28	1.00	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	22,808.5	2,174.1	774.2%	1.21	0.155	(11.43%)	4,058.0	18,891	49,091	8.76	0.84	0.00%	0.295	0.103
▼	HSBC Bank Oman	HBOM.OM	9,922.7	730.9	14.5%	1.00	0.140	(15.15%)	1,555.3	280,044	727,750	38.51	0.92	2.71%	0.215	0.140
=	Dhofar Insurance	DIPP.OM	157.5	27.7	25.5%	0.47	0.200	0.00%	31.5	40,000	103,948	8.50	1.10	7.50%	0.312	0.177
▼	Oman United Insurance	OUI.OM	2,843.0	472.7	277.6%	0.91	0.370	(10.19%)	1,180.1	37,000	96,152	6.86	1.46	9.46%	0.504	0.196
▼	OMINVEST	OMAN.OM	4,576.7	277.8	52.4%	0.80	0.406	(6.45%)	1,931.1	136,718	355,288	8.67	1.07	3.36%	0.513	0.330
▼	ONIC. Holding	ONIC.OM	3,678.8	225.4	130.4%	1.16	0.334	(11.64%)	1,396.8	57,923	150,525	6.49	0.93	5.99%	0.572	0.289
▲	Taageer Finance	TFC.OM	400.0	475.8	56.0%	0.13	0.150	2.04%	60.0	38,038	98,849	10.33	1.24	6.23%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	3,098.3	471.5	289.6%	1.12	0.068	(12.82%)	230.1	14,086	36,606	45.76	0.60	0.00%	0.183	0.067
▼	United Finance	UFIN.OM	48.6	137.1	24.1%	0.87	0.129	(9.15%)	6.6	35,477	92,193	8.61	0.93	8.53%	0.192	0.127
▼	Financial		391,391.7	16,068.5	72.7 %			(8.99 %)	112,859.8	3,694,403	9,600,646	9.39	1.17	3.32 %		
▲	Al Anwar Ceramic Tiles Co.	AACT.OM	3,761.9	168.0	41.6%	0.94	0.568	8.40%	2,095.6	140,208	364,358	17.65	3.78	3.35%	0.624	0.385
▼	Al Jazeera Steel Products Co.	AJTM.OM	862.9	131.7	81.0%	0.91	0.458	(1.29%)	396.4	57,203	148,654	11.28	1.49	4.37%	0.480	0.283
▼	A Saffa Foods	SPFI.OM	509.7	82.6	19.4%	NA	0.848	(6.61%)	439.0	101,759	264,442	12.84	3.34	1.86%	1.175	0.530
▼	Dhofar Cattlefeed	DCAT.OM	1,699.0	104.3	62.8%	0.58	0.164	(11.35%)	314.2	12,628	32,816	NM	0.30	10.37%	0.430	0.156
▼	Galfar Engineering	GECS.OM	6,094.2	511.9	70.0%	1.24	0.155	(6.63%)	1,015.6	51,150	132,924	11.34	0.49	11.29%	0.405	0.153
▲	National Aluminium Products	NAP.OM	6,470.5	203.6	645.9%	0.47	0.338	22.02%	2,045.1	11,347	29,488	14.45	1.44	3.55%	0.448	0.192
▼	Gulf International Chemicals	GIC.OM	4,246.1	172.9	455.8%	NA	0.154	(24.88%)	724.7	3,234	8,404	13.02	1.14	9.09%	0.275	0.147
▼	Oman Cable Industry	OCAB.OM	627.7	41.1	30.1%	1.02	2.275	(4.61%)	1,506.9	204,068	530,310	11.39	2.92	3.87%	2.640	1.120
▼	Oman Cement Co.	OCCO.OM	2,290.7	108.7	23.7%	0.99	0.640	(10.61%)	1,619.3	211,759	550,297	13.39	1.35	5.47%	0.876	0.630
▼	Oman Chlorine	OCCO.OM	902.7	16.5	28.9%	0.37	0.556	(0.71%)	502.6	34,345	89,253	11.75	1.77	3.60%	0.700	0.549
▼	Oman Flour Mills	OFM.OM	111.6	9.7	7.3%	0.81	0.604	(3.82%)	67.8	95,130	247,214	13.56	1.72	4.14%	0.660	0.475
=	Oman Packaging	OP.OM	-	6.6	17.2%	NA	0.260	0.00%	0.0	8,433	21,916	65.94	1.68	3.85%	0.332	0.245
▼	Raysut Cement	RAYC.OM	2,399.5	70.3	18.9%	0.97	1.945	(7.16%)	4,997.4	389,000	1,010,894	14.55	2.99	3.86%	2.280	1.420
▲	Salalah Mills Co.	SFM.OM	869.6	45.3	35.4%	0.51	1.490	2.76%	1,294.5	71,763	186,490	12.87	3.09	3.36%	1.575	1.000
▲	Voltamp Energy	VOES.OM	305.4	61.6	75.0%	1.07	0.438	4.29%	134.1	26,499	68,863	14.65	1.70	4.57%	0.510	0.351
▲	Gulf Mushroom Products	GMPI.OM	9,874.0	52.3	53.3%	NA	0.426	2.40%	4,354.0	11,579	30,091	22.92	2.35	0.00%	0.436	0.364
▲	Sweets of Oman	OSCI	20.8	4.0	17.9%	NA	1.350	3.85%	27.9	9,450	24,558	9.39	2.52	3.70%	1.350	0.900
▼	Industrial		41,046.2	1,790.9	54.6 %			(4.43 %)	21,534.9	1,439,556	3,740,973	14.18	1.93	4.22 %		

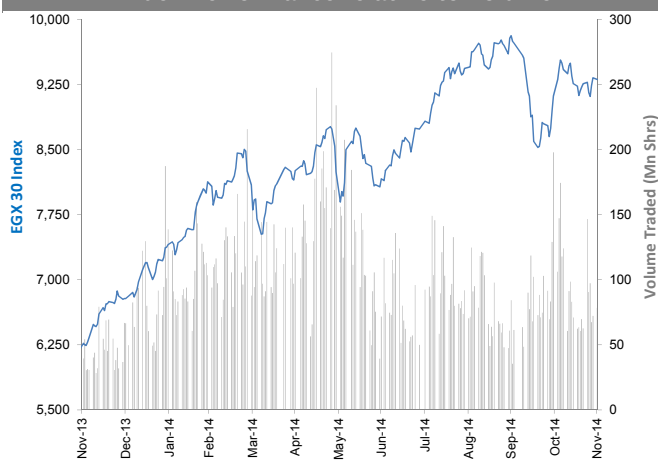
Index Value						MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 % Change			November-2014	
MSM 30 Index ▼						6,505.99		(468.63)		(6.72 %)			(4.81 %)			18.64 %	
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)	
▲	ACWA Power Barka Co.	AESB.OM	303.8	30.2	14.7%	0.32	0.852	15.76%	236.3	136,320	354,255	12.85	3.04	5.87%	0.852	0.400	
▼	Al Jazeera Services Co.	AJS.OM	3,186.3	120.0	80.5%	1.19	0.360	(3.23%)	1,179.2	40,218	104,515	8.93	1.93	13.89%	0.616	0.350	
▼	Oman Investment & Finance Co.	OIFL.OM	20,992.1	1,482.0	474.1%	1.01	0.191	(13.57%)	4,540.3	38,200	99,270	3.34	1.20	0.00%	0.310	0.146	
▼	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	309.0	17.6	6.3%	0.37	2.380	(2.86%)	751.0	164,220	426,759	14.14	3.77	3.78%	25.100	2.225	
▲	Majan College	BAC.OM	14.0	1.5	2.2%	0.15	0.508	1.60%	7.1	15,240	39,604	10.22	2.24	0.00%	0.510	0.299	
▼	Ooredoo	ORDS	14,376.7	432.2	30.2%	1.29	0.640	(3.61%)	10,006.7	416,604	1,082,630	11.36	2.28	5.94%	0.748	0.455	
=	Oman Oil Marketing Co.	BPO.OM	48.9	19.5	9.7%	0.45	2.245	0.00%	109.7	144,803	376,298	13.60	3.16	0.00%	2.300	1.990	
▼	National Gas Co.	NGCI.OM	528.4	76.7	51.0%	0.07	0.600	(3.23%)	325.7	27,337	71,040	13.77	1.64	0.00%	1.650	0.406	
▼	Oman Telecom Co.	OTL.OM	13,176.0	726.8	29.7%	0.87	1.540	(7.51%)	21,948.2	1,155,000	3,001,499	9.26	2.12	4.87%	1.785	1.380	
▼	Port Services Corporation	PSC.OM	115.1	92.5	55.9%	0.58	0.374	(3.11%)	44.9	35,545	92,371	5.44	0.91	16.04%	0.598	0.330	
▼	Renaissance Services	RSC.OM	5,869.6	300.2	63.2%	1.15	0.558	(8.82%)	3,418.0	157,409	409,059	15.78	0.87	1.79%	0.820	0.473	
=	Shell Oman Marketing	SHEL.OM	0.6	10.8	5.8%	0.38	2.025	0.00%	1.2	202,500	526,237	17.27	7.42	0.00%	2.400	1.980	
▼	United Power	UPC.OM	33.0	1.8	24.4%	0.15	1.225	(23.68%)	44.4	3,417	8,880	4.92	0.35	16.33%	1.950	1.215	
▲	Sohar Power	SHPS.OM	63.2	17.6	4.5%	0.30	0.372	1.64%	23.4	82,216	213,654	17.75	8.99	2.96%	3.760	0.340	
▼	SMN Power Holding	SMNP.OM	579.8	41.7	5.3%	0.48	0.644	(2.42%)	371.4	128,565	334,103	16.06	10.47	3.66%	5.760	0.530	
▼	Services		59,596.5	3,371.0	59.5 %			(4.72 %)	43,007.5	2,747,594	7,140,173	10.77	2.26	4.26 %			
▼	Subtotal: Muscat Secutrities Market		492,034.4	21,230.5	69.7 %			(6.72 %)	177,402.1	7,881,553	20,481,792	10.50	1.54	3.81 %			

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	65,191	NM	NM
2-Commercial Int'l Bank (Egypt)	44,955	15.0	25.1%
3-Telecom Egypt	24,138	8.2	10.5%
4-Global Telecom Hldg.	22,242	NM	NM
5-T M G Holding	20,739	35.4	2.3%
6-Qatar National Bank AlAhli	15,617	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,491	10.3	43.3%
8-Egyptian Financial Group-Hermes Co.	10,695	NM	NM
9-Elswedey Cables	10,181	NM	2.0%
10-Sidi Kerir Petrochemicals	9,161	7.1	45.1%
Subtotal	172,219	22.34	7.3%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
National CementCo. - Egypt	15.57	28.7%
United Housing & Development	18.90	26.0%
Orascom Construction Industries (OCI)	312.01	16.0%
Amer Group Holding	1.34	14.5%
South Valley Cement	8.11	12.6%

Worst Return Performers	Last Price (EGP)	Monthly Return
Maridive & Oil Services	0.82	(12.8%)
Al Ezz Dekheila Steel Co. Alexandria	590.00	(9.2%)
Heliopolis Housing	51.71	(8.4%)
Egyptians Housing Dev. & Reconstruction	6.48	(8.1%)
Tourah cement Co.	17.13	(7.9%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Amer Group Holding	1.34	1,042
Commercial Int'l Bank (Egypt)	49.50	944
Palm Hills Developments	4.27	761
Egyptian Financial Group-Hermes Hldg Co.	18.65	616
T M G Holding	10.05	519

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	400,595	20.8%	28.8	2.1	2.9%
Banking & Finance	70,545	1.2%	10.9	2.3	2.6%
Basic Resources	23,600	(2.3%)	NM	2.0	3.4%
Chemical	24,359	2.3%	8.7	3.5	7.8%
Construction & Material	87,312	306.0%	49.7	3.3	1.3%
Financial Services	28,966	6.6%	NM	1.4	0.7%
Food & Beverage	8,239	(3.8%)	15.8	2.3	3.4%
Healthcare & Pharma.	5,748	5.0%	18.4	3.1	4.1%
Ind. Goods,Services, Auto.	16,545	(0.6%)	61.5	2.2	1.8%
Media	749	2.3%	23.9	0.4	0.0%
Oil & Gas	6,027	(0.3%)	7.4	2.1	12.9%
Personal & Household	15,844	2.3%	15.3	1.4	3.3%
Real Estate	43,448	0.3%	50.3	1.3	0.3%
Telecommunication	62,591	0.5%	NM	2.2	5.7%
Travel & Leisure	6,622	0.9%	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
EGX 30 Index	9,307.88	192.25	2.1%	37.2%	24.2%
Market Cap (EGP Mn)	400,595	69,056	20.8%	15.4%	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	1,945.4	299.2	18.2%	116	47
Value Traded (EGP Mn)	9,325.8	579.7	6.6%	539	353
No. of Trades	287,103	(1,769)	(0.6%)	15,664	10,172

Market Breadth	▲ 28	▼ 29	= 3
----------------	------	------	-----

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	33.25	73,945	186.2%
Pioneers Holding Co.	12.43	458,542	132.8%
Egyptian Financial Group-Hermes Hldg Co.	18.65	488,039	114.9%
Heliopolis Housing	51.71	80,263	111.1%
Egyptians Housing Dev. & Reconstruction	6.48	164,769	103.1%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.73	1,746,939	(64.4%)
Juhayna Food Industries	8.70	135,595	(58.0%)
Six of October Dev. & Inv. (SODIC)	15.31	177,609	(32.9%)
Alexandria Cement	9.54	2,702	(21.2%)
Egyptian Iron & Steel Co.	8.20	204,492	(19.6%)

YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.34	7,849,038	86.11%
Egyptian Resorts Co.	1.26	3,279,877	12.50%
Palm Hills Developments	4.27	2,892,172	63.60%
Citadel Capital	3.73	1,746,939	(64.37%)
Arab Cotton Ginning	4.28	1,239,142	0.00%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change			November-2014		
EGX 30 Index		▲	9,307.88		192.25			2.11 %		37.23 %			24.17 %				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)	
▲	Commercial International Bank (Egypt)	COMI.CA	18,956	1,211.4	54.2%	0.85	49.50	1.23%	943,760,169	44,954,585	6,380,854	14.95	3.76	1.66%	51.90	30.00	
▼	Credit Agricole Egypt	CIEB.CA	3,004	193.7	23.9%	0.61	20.50	(1.87%)	62,680,220	5,883,500	835,104	9.36	2.12	4.00%	21.25	13.01	
▲	National Bank of Kuwait - Egypt - NBK	NBKE.CA	8	1.3	0.6%	0.41	22.50	4.65%	172,106	2,250,000	319,365	6.54	1.19	11.56%	25.70	18.50	
▲	Qatar National Bank AlAhli	QNBA.CA	445	17.8	4.0%	0.59	32.01	2.40%	14,276,463	15,617,343	2,216,726	8.79	1.56	3.55%	40.67	29.00	
▼	Faisal Islamic Bank of Egypt	FAIT.CA	54	3.0	3.8%	0.98	40.00	(4.76%)	2,219,496	1,840,055	261,177	2.56	0.53	1.00%	53.99	39.70	
▲	Banking		22,468	1,427.0	31.7 %			1.16 %	1,023,108,454	70,545,483	10,013,226	10.90	2.35	2.57 %			
▲	Asec Company for Mining - Ascom	ASCM.CA	1,314	58.5	91.4%	0.98	11.90	4.85%	15,840,729	416,500	59,118	NM	1.45	0.00%	19.06	10.42	
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	2	0.4	1.9%	0.49	590.00	(9.23%)	1,543,279	7,885,004	1,119,197	8.17	2.45	6.78%	770.00	562.63	
▼	Aluminium Co. of Egypt	EGAL.CA	158	5.0	1.7%	0.98	17.07	(7.08%)	2,821,447	2,133,750	302,864	NM	0.57	5.86%	22.99	15.00	
▼	Egyptian Iron & Steel Co.	IRON.CA	9,701	925.3	59.1%	1.02	8.20	(1.32%)	82,402,823	4,005,176	568,495	NM	NM	0.00%	13.22	7.81	
▲	El Ezz Steel Rebars	ESRS.CA	20,850	930.3	92.8%	0.24	16.86	4.98%	351,851,908	9,159,448	1,300,092	68.17	1.91	1.48%	19.50	13.80	
▼	Basic Resources		32,026	1,919.5	68.4 %			(2.33 %)	454,460,186	23,599,878	3,349,767	NM	1.99	3.37 %			
▲	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	64	3.6	1.7%	0.89	172.25	5.86%	10,983,705	14,490,829	2,056,828	10.29	4.46	7.66%	180.00	151.20	
▼	Egyptian Financial & Industrial	EFIC.CA	1,810	120.9	118.6%	0.61	10.20	(1.92%)	18,164,225	706,877	100,334	7.48	0.78	0.00%	13.85	9.36	
▼	Sidi Kerir Petrochemicals	SKPC.CA	4,049	211.8	18.7%	0.22	17.45	(2.68%)	72,388,924	9,161,250	1,300,348	7.05	3.18	8.60%	21.00	15.62	
▲	Chemicals		5,922	336.3	26.7 %			2.25 %	101,536,854	24,358,956	3,457,510	8.70	3.46	7.79 %			
▼	Misr Cement Co.	MCQE.CA	295	3.4	3.1%	0.89	69.00	(4.15%)	21,656,997	2,061,582	292,621	7.60	3.25	18.84%	76.50	63.00	
▲	National Cement Co. - Egypt	NCEM.CA	367	6.8	2.8%	0.48	15.57	28.68%	5,866,800	1,606,824	228,073	17.18	2.09	3.21%	21.14	11.20	
▲	Orascom Construction Industries (OCI) *	OCIC.CA	10	0.3	7.6%	0.44	312.01	15.99%	3,499,734	65,190,876	9,253,193	NM	6.37	0.00%	436.87	230.00	
▲	South Valley Cement	SVCE.CA	23,646	1,002.6	68.1%	0.85	8.11	12.64%	184,451,748	3,995,574	567,132	29.94	1.21	0.00%	9.64	4.77	
▲	Suez Cement Co.	SUCE.CA	214	16.5	4.2%	0.23	36.52	2.84%	8,429,214	6,641,400	942,680	12.34	0.91	4.52%	44.50	24.00	
▼	Tourah cement Co.	TORA.CA	153	7.3	5.1%	0.75	17.13	(7.90%)	2,750,724	1,225,210	173,906	16.17	1.62	11.68%	26.02	17.10	
▲	Upper Egypt Contracting	UEGC.CA	88,567	5,228.7	567.7%	0.99	2.37	3.49%	207,038,644	894,675	126,990	13.43	1.46	0.00%	2.92	1.63	
▼	Misr Beni Suef Cement	MBSC.CA	25	2.9	3.7%	0.73	43.25	(5.98%)	1,161,330	3,243,750	460,418	9.65	1.80	8.09%	56.00	42.25	
▼	Alexandria Cement	ALEX.CA	67	12.2	2.1%	1.16	9.54	(0.21%)	651,930	2,452,328	348,083	10.21	3.39	0.00%	13.75	9.50	
▲	Construction and Materials		113,345	6,280.7	139.5 %			12.35 %	435,507,121	87,312,218	12,393,096	49.74	3.34	1.31 %			
▲	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	34,222	2,208.3	190.8%	0.73	18.65	10.16%	616,001,440	10,695,486	1,518,117	NM	1.20	0.00%	19.90	8.18	
▼	Egyptian Kuwaiti Holding	EKHO.CA	15,603	826.2	44.4%	1.16	0.82	(6.82%)	13,439,783	800,040	113,558	9.43	1.04	2.62%	1.19	0.79	
▼	Egyptians Abroad for Investment & Development	ABRD.CA	5,307	476.8	442.7%	1.07	6.06	(3.81%)	33,647,510	243,654	34,584	NM	1.19	0.00%	7.85	4.60	
▲	El Ahli Investment and Development	AFDI.CA	3,264	149.1	248.2%	0.68	12.41	2.22%	42,497,786	248,200	35,230	34.75	1.44	0.00%	16.60	7.65	
▲	Housing and Development Bank	HDBK.CA	1,531	55.0	16.2%	1.15	27.49	5.73%	41,588,711	3,161,350	448,722	8.77	1.20	5.46%	28.00	15.95	
▲	Pioneers Holding Co.	PIOH.CA	24,852	2,074.9	170.3%	1.20	12.43	0.24%	313,998,914	6,215,000	882,157	38.89	2.25	0.00%	16.30	4.98	
▼	Citadel Capital	CCAP.CA	85,980	7,904.7	755.2%	1.15	3.73	(5.81%)	336,716,302	1,492,000	211,774	NM	0.37	0.00%	5.45	3.38	
▲	Amer Group Holding	AMER.CA	809,351	35,516.0	211.8%	0.54	1.34	14.53%	1,042,268,500	6,109,790	867,224	NM	3.18	0.00%	2.01	0.63	
▲	Financial Services excluding Banks		980,111	49,211.0	170.0 %			6.60 %	2,440,158,946	28,965,520	4,111,366	NM	1.35	0.67 %			
▲	Delta Sugar Co.	SUGR.CA	432	101.8	20.3%	1.15	13.45	1.43%	5,940,533	1,912,564	271,469	10.12	1.63	9.29%	16.18	9.61	
▲	Extracted Oils	ZEOT.CA	21,903	1,862.1	511.8%	0.54	1.17	0.86%	25,776,564	183,924	26,106	44.21	1.04	0.00%	1.59	0.84	
▼	Juhayna Food Industries	JUFO.CA	18,026	613.6	199.6%	1.00	8.70	(5.43%)	159,891,517	6,142,668	871,890	18.72	2.84	1.72%	16.00	8.40	
▼	Food and Beverage		40,361	2,577.4	189.8 %			(3.79 %)	191,608,614	8,239,156	1,169,466	15.80	2.35	3.44 %			
▲	Egyptian International Pharmaceutical	PHAR.CA	835	31.0	15.9%	1.00	72.45	5.00%	58,890,779	5,747,922	815,860	18.39	3.06	4.14%	73.00	42.01	
▲	Healthcare		835	31.0	15.9 %			5.00 %	58,890,779	5,747,922	815,860	18.39	3.06	4.14 %			
▼	Canal Shipping Agencies Co.	CSAG.CA	2,765	206.1	70.1%	0.23	9.71	(1.52%)	28,649,254	1,942,000	275,647	58.52	5.89	1.51%	14.45	9.37	
▲	Elswedy Cables	SWDY.CA	2,198	108.0	24.2%	1.01	45.57	0.15%	101,749,816	10,181,158	1,445,114	NM	2.09	1.10%	49.40	26.55	
▼	GB AUTO S.A.E	AUTO.CA	3,168	128.3	30.6%	0.78	31.70	(0.94%)	103,451,942	4,085,905	579,953	29.70	2.03	3.94%	40.40	29.20	
▼	Maridive & Oil Services	MOIL.CA	7,286	338.0	37.2%	0.61	0.82	(12.77%)	6,145,767	335,872	47,674	NM	1.28	0.00%	1.28	0.76	
▼	Industrial Goods, Services, Automobiles		15,418	780.4	40.0 %			(0.61 %)	239,996,779	16,544,935	2,348,388	61.53	2.21	1.83 %			
▲	Egyptian Media Production City	MPRC.CA	3,504	226.7	60.1%	0.68	3.95	2.33%	13,956,750	749,039	106,319	23.87	0.36	0.00%	5.29	3.40	
▲	Media		3,504	226.7	60.0 %			2.33 %	13,956,750	749,039	106,319	23.87	0.36	0.00 %			
▼	Alexandria Mineral Oils Company	AMOC.CA	547	31.8	14.5%	0.85	70.00	(0.34%)	37,935,667	6,027,000	855,472	7.36	2.10	12.86%	84.00	61.60	
▼	Oil and Gas		547	31.8	14.5 %			(0.34 %)	37,935,667	6,027,000	855,472	7.36	2.10	12.86 %			

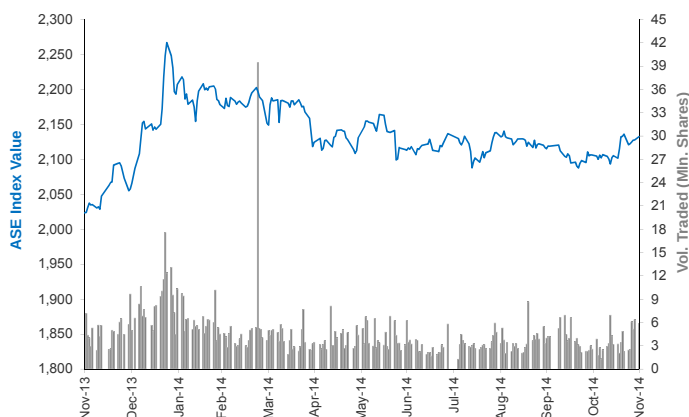
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-2014		
EGX 30 Index		▲	9,307.88		192.25			2.11 %		37.23 %			24.17 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▼	Arab Polvara Spinning & Weaving Co.	APSW.CA	14,052	1,197.1	545.2%	0.43	3.40	(2.86%)	49,063,534	318,534	45,213	NM	0.68	0.00%	4.86	3.00
▼	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	4,346	841.9	119.8%	1.01	1.19	(2.46%)	5,290,662	354,898	50,374	NM	0.57	2.52%	1.79	1.09
▼	Arab Cotton Ginning	ACGC.CA	59,868	5,607.0	766.4%	0.91	4.28	(6.75%)	267,647,669	1,133,412	160,876	15.04	0.66	2.39%	7.35	4.07
=	EASTERN CO	EAST.CA	639	33.8	31.8%	1.00	175.00	0.00%	109,082,081	8,750,000	1,241,975	11.60	1.96	4.00%	184.00	98.00
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	46,686	4,588.3	376.5%	0.27	0.97	(1.02%)	46,614,541	328,455	46,621	NM	0.87	0.00%	1.39	0.67
▲	Oriental Weavers Carpet	ORWE.CA	2,988	87.3	37.3%	0.97	55.10	10.09%	156,523,563	4,959,000	703,880	14.27	1.50	2.72%	57.74	29.02
▲	Personal and Household Products		128,578	12,355.4	371.3%			2.26%	634,222,050	15,844,299	2,248,940	15.33	1.45	3.29%		
▼	Egyptians Housing Development & Reconstruction	EHDR.CA	9,366	745.6	306.0%	0.40	6.48	(8.09%)	64,672,570	594,196	84,340	NM	2.14	0.00%	7.50	3.00
▲	El Kahera Housing	ELKA.CA	2,973	257.9	163.2%	1.17	10.50	1.94%	30,935,171	945,294	134,175	6.36	1.39	0.00%	12.69	6.34
▼	Heliopolis Housing	HELI.CA	6,551	363.2	90.0%	0.90	51.71	(8.43%)	356,822,615	5,753,105	816,596	42.45	14.94	1.45%	70.99	23.03
▲	Medinet Nasr Housing	MNHD.CA	10,379	334.6	54.2%	0.96	33.25	4.27%	432,901,648	6,626,226	940,527	37.65	11.42	0.00%	50.00	22.22
▲	Palm Hills Developments	PHDC.CA	175,994	13,086.8	455.1%	0.93	4.27	4.40%	761,377,907	5,757,326	817,195	24.31	1.79	0.00%	4.73	2.49
▼	Six of October Development & Investment (SODIC)	OCDI.CA	28,154	803.7	254.3%	1.01	15.31	(3.35%)	447,398,327	1,388,255	197,049	NM	0.78	0.00%	52.80	12.95
▼	T M G Holding	TMGH.CA	50,438	3,519.4	71.8%	1.07	10.05	(4.38%)	519,129,949	20,738,801	2,943,665	35.44	0.80	0.00%	11.62	5.55
▲	United Housing & Development	UNIT.CA	8,272	135.5	83.2%	1.02	18.90	26.00%	135,548,312	1,644,300	233,392	64.72	9.39	1.57%	18.98	11.61
▼	Real Estate		292,128	19,246.6	209.0%			(1.60 %)	2,748,786,499	43,447,503	6,166,939	50.35	1.31	0.25 %		
▼	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	187	2.2	1.0%	0.85	162.11	(1.15%)	31,894,063	16,211,000	2,300,989	NM	9.12	0.00%	188.99	108.00
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	89,115	5,396.6	40.6%	0.66	4.24	(1.85%)	470	22,241,728	3,156,991	NM	NM	6.06%	5.94	4.01
▲	Telecom Egypt	ETEL.CA	17,961	854.4	22.3%	0.98	14.14	3.97%	261,788,056	24,137,992	3,426,147	8.16	0.85	9.19%	17.98	12.24
▲	Telecommunication		107,263	6,253.3	35.5%			0.50 %	683,043,279	62,590,721	8,884,127	NM	2.17	5.70 %		
=	Egyptian Resorts Co.	EGTS.CA	202,904	14,841.1	372.9%	0.65	1.26	0.00%	262,598,651	1,323,000	187,787	NM	1.72	0.00%	2.10	0.98
▲	Golden Pyramids Plaza Co.	GPPL.CA	5	0.1	0.0%	1.11	1.83	6.40%	9,369	986,370	140,005	10.32	1.17	0.00%	1.89	1.26
=	Orascom Hotels & Development	ORHD.CA	-	-	0.0%	0.24	19.43	0.00%	-	4,312,728	612,149	NM	2.29	0.00%	19.43	19.43
▲	Travel & Leisure		202,910	14,841	216.2 %			0.90 %	262,608,020	6,622,098	939,941	NM	1.89	0.00 %		
▲	Subtotal: Egyptian Exchange		1,945,414	115,786	167.30 %			3.10 %	9,325,819,998	400,594,729	56,860,416	28.83	2.10	2.91 %		

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

November-2014

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,649	(0.6 %)	14.6	0.9	3.8 %
Banks	9,583	(1.5%)	10.7	0.8	3.5%
Insurance	95	1.8%	NM	0.9	3.2%
Diversified Financial Services	198	(2.2%)	NM	0.5	0.8%
Real Estate	292	(3.7%)	76.5	0.7	0.5%
Educational Services	328	1.2%	12.4	2.2	4.2%
Hotels and Tourism	163	4.9%	28.0	0.8	3.4%
Transportation	104	12.7%	32.3	0.9	2.4%
Technology & Commun.	804	2.2%	16.1	2.2	10.3%
Media	20	1.0%	NM	0.5	0.0%
Utilities & Energy	633	12.1%	30.1	2.7	2.9%
Pharmaceutical & Medical Ind.	111	(6.6%)	60.8	1.2	0.0%
Tobacco & Cigarettes	316	(4.2%)	10.0	2.9	7.3%
Mining & Extraction Industries	600	(1.1%)	NM	0.7	3.6%
Engineering & Construction	106	(1.6%)	37.2	1.5	1.3%
Textiles , Leather & Cloth.	77	0.4%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,987	8.0	6.5 %
2-HOUSING BK TRD FIN	2,293	22.98	10.3 %
3-JORDAN TELECOM	790	15.34	14.1 %
4-Jor Islamic Bank	554	12.27	17.7 %
5-JOR PHOSPHATE MN	443	NM	0.2 %
6-JOR KUWAIT BANK	415	8.74	11.7 %
7-Bank Of Jordan	405	9.94	12.9 %
8-CAIRO AMMAN BANK	358	8.76	15.4 %
9-JOR PETROL M REF	328	11.61	22.6 %
10-ARAB JOR / INV / BANK	320	21.08	10.9 %

Subtotal 9,892 11.41 7.7 %

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
JORDAN VEGETABLE OIL INDUSTRIES	1.10	39.2 %
ALIA- THE ROYAL JORDANIAN AIRLINES	0.61	29.8 %
ARAB UNION INTERNATIONAL INSURANCE	1.06	21.8 %
INT'L BROKERAGE & FINANCIAL MARKETS	0.28	16.7 %
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.51	15.9 %

Worst Return Performers	Price (JD)	Monthly Return
REAL ESTATE DEVELOPMENT	0.17	(19.0 %)
ARAB CENTER FOR PHARM. & CHEMICALS	0.90	(18.9 %)
MIDDLE EAST SPECIALIZED CABLES CO.	0.19	(17.4 %)
PEARL- SANITARY PAPER CONVERTING	3.70	(14.4 %)
RUM ALADDIN INDUSTRIES	0.30	(14.3 %)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.61	628
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.66	580
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.19	509
JORDAN INDUSTRIAL RESOURCES	0.45	423
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.51	298

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ASE Index	2,132.49	26.36	1.3 %	3.2 %	5.5 %
Market Cap (JD Mn)	13,648.95	(78.01)	(0.6 %)	0.2 %	3.2 %

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.9 %	8.3 %	7.8 %

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	5,287	(71,444)	(93.1 %)	4,558	6,867
Value Traded (JD '000)	4,098	(77,383)	(95.0 %)	5,613	7,237
No. of Trades	2,297	(36,770)	(94.1 %)	2,170	2,837

Market Breadth	▲ 47 ▼ 50 = 22
----------------	----------------

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.48	3,467.6	185.1 %
JORDAN DUBAI PROPERTIES	0.64	75,068.5	82.9 %
UNIVERSAL MODERN INDUSTRIES	1.55	7,330.0	82.4 %
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.39	227.5	78.2 %
JORDAN PETROLEUM REFINERY	4.37	8,061.1	68.9 %

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.30	7,896.0	(68.4 %)
JORDAN STEEL	0.59	28,756.2	(55.0 %)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.19	76,009.4	(46.9 %)
JORDAN INVESTMENT TRUST	0.48	2,539.9	(46.7 %)
TRANSPORT & INVESTMENT BARTER CO.	0.43	24,757.6	(43.4 %)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.60	120,297	(35.5 %)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.19	76,009	(46.9 %)
JORDAN DUBAI PROPERTIES	0.64	75,068	82.9 %
JORDAN INDUSTRIAL RESOURCES	0.45	68,449	36.4 %
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.51	49,753	0.0 %

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		November-2014	
ASE Index			2,132.49		26.36			1.25%	3.23%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▲ JORDAN ISLAMIC BANK	JOIB.AM	10,498	51,354	13.0%	0.77	3.69	3.07%	38,518	553,500	778,841	12.27	2.17	3.39%	4.50	2.76
▲ JORDAN KUWAIT BANK	JOKB.AM	4,974	3,507	1.9%	0.68	4.15	13.39%	20,618	415,000	583,955	8.74	1.03	4.82%	4.35	3.00
▲ JORDAN COMMERCIAL BANK	JCBK.AM	282	5,774	10.0%	0.67	1.11	2.78%	311	111,000	156,190	23.40	0.96	0.00%	1.19	0.88
▼ HOUSING BANK FOR TRADING & FINANCE	THBK.AM	18	1,086	0.3%	0.52	9.10	(0.11%)	164	2,293,200	3,226,808	22.98	2.36	2.75%	9.25	8.25
▲ ARAB JORDAN INVESTMENT BANK	AJIB.AM	1,749	23,139	4.9%	0.59	2.13	7.58%	3,561	319,500	449,575	21.08	2.31	3.76%	2.73	1.30
= JORDAN DUBAI ISLAMIC BANK	JDIB.AM	0	117,281	38.6%	0.74	0.97	0.00%	0	97,000	136,491	65.96	0.75	0.00%	1.00	0.76
= BANK AL-ETIHAD	UBSI.AM	6,365	24,199	38.0%	0.85	1.76	0.00%	11,202	176,000	247,653	7.81	0.70	3.41%	2.01	1.25
▲ ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	82	44,132	11.6%	0.62	1.10	2.80%	91	121,000	170,262	10.35	0.91	7.44%	1.29	0.97
▲ INVEST BANK	INVB.AM	9,400	16,622	7.8%	0.72	1.32	3.13%	11,940	132,000	185,740	11.11	0.95	6.06%	1.70	1.04
▼ CAPITAL BANK OF JORDAN	EXFB.AM	23,283	73,194	10.6%	0.59	1.54	(3.14%)	36,210	279,510	393,304	7.94	1.06	0.00%	2.32	0.95
▼ SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	0	1,337	0.3%	0.24	1.01	(12.93%)	0	101,000	142,119	14.43	0.90	0.00%	1.25	0.81
▲ CAIRO AMMAN BANK	CABK.AM	16,439	17,847	4.8%	0.77	2.86	5.54%	47,109	357,500	503,045	8.76	1.35	4.76%	4.04	2.45
▲ BANK OF JORDAN	BOJB.AM	20,762	31,843	7.3%	0.68	2.61	0.77%	54,423	404,811	569,618	9.94	1.28	5.75%	2.81	2.13
▲ JORDAN AHLI BANK	AHLI.AM	27,236	139,443	25.0%	0.68	1.34	3.88%	36,697	234,500	329,970	14.65	0.82	0.00%	1.49	1.04
▼ ARAB BANK \$USD	ARBK.AM	21,248	112,904	8.0%	1.01	7.00	(5.79%)	149,020	3,987,200	5,610,469	8.02	0.52	4.02%	10.50	6.50
▼ Banks		142,336	663,661	10.7%			(1.47%)	409,864	9,582,721	13,484,038	10.69	0.84	3.52%		
▼ MIDDLE EAST INSURANCE	MEIN.AM	714	1,746	5.4%	0.41	1.44	(0.69%)	1,035	30,240	42,551	11.49	0.85	5.56%	1.58	1.16
▲ THE UNITED INSURANCE	UNIN.AM	0	1,718	5.0%	0.16	1.30	5.69%	0	10,400	14,634	11.50	0.91	7.69%	1.34	0.78
▼ THE HOLY LAND INSURANCE	HOLI.AM	0	2,920	15.6%	0.12	0.64	(7.25%)	0	3,840	5,403	6.75	NM	0.00%	0.70	0.55
▲ ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	0	1,159	5.5%	0.11	0.55	1.85%	0	4,400	6,191	NM	0.54	0.00%	0.58	0.43
▲ ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	14,000	8,469	34.2%	0.41	1.06	21.84%	15,320	8,480	11,932	NM	2.22	0.00%	1.13	0.56
= NATIONAL INSURANCE	NAAI.AM	0	1,553	4.7%	0.09	1.07	0.00%	0	8,560	12,045	18.29	1.21	0.00%	1.45	1.00
▲ JORDAN INTERNATIONAL INSURANCE	JIJC.AM	3,000	5,382	11.6%	0.47	0.62	12.73%	1,830	11,253	15,834	16.87	0.51	0.00%	0.68	0.36
▼ THE ISLAMIC INSURANCE	TIIC.AM	0	1,695	5.6%	0.39	1.30	(6.47%)	0	15,600	21,951	15.47	0.93	3.85%	1.60	1.10
▼ THE ARAB ASSURERS	ARAS.AM	0	8,881	73.1%	0.31	0.31	(6.06%)	0	2,015	2,835	4.81	0.66	0.00%	0.47	0.31
▲ Insurance		17,714	33,522	12.8%			1.84%	18,185	94,788	133,378	NM	0.88	3.25%		
▲ NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	36,231	7,159	32.7%	1.14	0.50	2.04%	18,367	5,000	7,036	NM	0.58	0.00%	0.75	0.43
▼ JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	23,500	38,536	188.8%	1.04	0.79	(1.25%)	18,567	12,739	17,925	13.56	0.67	0.00%	0.94	0.42
▼ JORDAN INVESTMENT TRUST	JOIT.AM	1,890	11,189	13.8%	0.52	0.48	(2.04%)	925	14,159	19,924	70.35	0.56	0.00%	0.91	0.46
▼ UNION INVESTMENT CORPORATION	UINV.AM	100,950	124,387	182.5%	1.14	1.52	(5.59%)	155,392	76,000	106,941	28.31	1.83	0.00%	2.67	1.35
▲ JORDAN LOAN GUARANTEE CORP.	JLGC.AM	2,200	10,411	47.9%	0.60	0.54	1.89%	1,166	5,400	7,598	12.87	0.37	5.56%	0.65	0.45
= UNITED ARAB INVESTORS	UAIC.AM	0	0	34.7%	1.29	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	0.04	0.02
= ARAB EAST INVESTMENT	AEIV.AM	0	37,903	130.7%	1.13	0.68	0.00%	0	31,960	44,972	NM	0.41	0.00%	0.81	0.60
= EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	145.6%	0.52	0.36	0.00%	0	2,025	2,849	NM	0.77	0.00%	0.37	0.25
▼ AL-AMIN FOR INVESTMENT	AAFI.AM	50	16,442	52.1%	1.04	1.09	(1.80%)	56	10,900	15,338	10.21	0.76	4.59%	1.29	0.83
▼ UNITED FINANCIAL INVESTMENTS	UCFI.AM	23,535	43,208	158.1%	0.56	1.00	(2.91%)	23,686	8,000	11,257	NM	0.83	7.00%	1.42	0.99
▲ INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	28,300	106,323	506.6%	1.00	0.28	16.67%	7,641	5,320	7,486	NM	0.36	0.00%	0.39	0.20
= INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.60	0.22	0.00%	0	660	929	0.98	0.28	0.00%	NA	NA
= AMWAL INVEST	AMWL.AM	0	0	0.0%	1.01	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA
= AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	9,185	42,800	243.4%	0.85	0.80	0.00%	7,256	12,000	16,885	17.20	0.78	2.50%	1.34	0.73
▼ Diversified Financial Services		225,841	438,359	96.4%			(2.19%)	233,056	198,248	278,959	NM	0.49	0.84%		

Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		November-2014	
ASE Index					26.36			1.25%	3.23%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▲ ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	0	1,002	40.3%	0.14	1.39	2.21%	0	1,668	2,347	NM	1.09	0.00%	1.49	0.70
▼ JORDAN DUBAI PROPERTIES	JDPC.AM	50,000	330,698	136.1%	0.88	0.64	(3.03%)	32,500	44,800	63,039	NM	0.67	0.00%	0.76	0.30
▼ UNION LAND DEVELOPMENT CORP.	ULDC.AM	100	27,144	61.5%	1.20	2.65	(3.28%)	260	119,250	167,799	52.50	2.15	0.00%	4.15	2.33
▲ AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	420,786	334,843	1748.5%	0.88	1.19	9.17%	508,682	11,900	16,745	NM	1.25	0.00%	2.50	0.81
▼ SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	144,900	529,941	1529.9%	0.89	0.60	(14.29%)	87,098	15,456	21,748	11.42	1.04	0.00%	1.18	0.33
▼ REAL ESTATE DEVELOPMENT	REDV.AM	97,000	216,482	140.5%	0.94	0.17	(19.05%)	16,390	15,555	21,888	10.75	0.16	0.00%	0.25	0.14
= ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0	0	13.5%	0.75	0.05	0.00%	0	2,000	2,814	NM	0.06	0.00%	NA	NA
= ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	0	1,112	49.1%	0.85	1.36	0.00%	0	13,595	19,129	NM	1.55	0.00%	1.72	1.08
▲ INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	1,200	19,648	812.6%	0.70	0.50	2.04%	588	3,500	4,925	76.54	0.53	0.00%	0.60	0.46
▼ JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	0	5,803	19.1%	0.89	0.68	(5.56%)	0	23,460	33,011	NM	0.72	0.00%	0.75	0.54
▼ AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	3,428	24,458	78.7%	0.50	1.30	(0.76%)	4,559	10,400	14,634	16.52	0.79	7.69%	1.70	1.30
▲ IHDATHIAT CO-ORDINATES	IHCO.AM	0	1,018	14.9%	0.58	0.59	5.36%	0	1,770	2,491	NM	0.66	0.00%	0.96	0.52
▼ EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	416,040	108,940	185.5%	0.65	0.47	(7.84%)	191,761	9,400	13,227	NM	0.46	0.00%	0.91	0.29
▲ CONTEMPRO FOR HOUSING PROJECTS	COHO.AM	0	23,830	251.2%	0.45	1.36	0.74%	0	8,160	11,482	34.00	1.00	7.35%	1.60	1.23
▲ AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	596,685	219,176	1074.0%	0.82	0.51	15.91%	297,672	10,710	15,070	NM	0.26	0.00%	0.67	0.37
▼ Real Estate		1,730,139	1,844,097	285.6%			(3.70%)	1,139,510	291,624	410,350	76.51	0.71	0.48%		
▼ AL-BILAD MEDICAL SERVICES	ABMS.AM	0	17,102	19.2%	0.39	1.30	(2.99%)	0	28,600	40,244	16.21	1.21	0.00%	1.65	1.19
▲ INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	0	7,676	65.5%	0.51	1.60	1.27%	0	7,200	10,131	19.32	1.77	0.00%	1.68	1.28
▼ Health Care Services		0	24,778	27.0%			(2.16%)	0	35,800	50,375	16.75	1.29	0.00%		
▲ AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	0	898	4.8%	0.02	3.07	0.66%	0	46,050	64,798	10.99	1.75	0.00%	3.15	2.23
▼ ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	72	4,096	3.9%	0.31	4.45	(0.67%)	320	180,225	253,598	11.14	2.24	4.49%	4.60	2.90
= ITTIHAD SCHOOLS	ITSC.AM	0	1,244	13.3%	0.34	1.44	0.00%	0	21,600	30,394	NM	1.30	3.47%	1.64	1.25
▲ PETRA EDUCATION CO.	PEDC.AM	300	1,745	3.4%	0.10	5.00	6.38%	1,500	80,000	112,570	13.47	2.81	6.00%	6.20	4.50
▲ Educational Services		372	7,984	5.6%			1.20%	1,820	327,875	461,359	12.35	2.16	4.16%		
▼ ARAB INTERNATIONAL HOTELS	AIHO.AM	0	394	1.0%	0.25	1.67	(1.76%)	0	53,440	75,196	29.69	0.87	4.79%	1.90	1.51
▲ AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	881,091	142,841	79.7%	0.69	0.66	15.79%	580,038	66,000	92,870	60.33	0.74	0.00%	0.71	0.35
▼ AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	0	5,085	7.1%	0.75	1.01	(0.98%)	0	43,632	61,395	14.85	0.76	6.93%	1.10	0.91
▲ Hotels and Tourism		881,091	148,319	47.5%			4.89%	580,038	163,072	229,462	27.96	0.79	3.42%		
▲ JORDAN NATIONAL SHIPPING LINES	SHIP.AM	129	1,311	5.7%	0.44	1.30	1.56%	167	19,500	27,439	16.47	0.99	7.43%	1.55	1.24
▲ SALAM INTERNATIONAL TRANSPORT & TRADING	SITT.AM	0	2,109	18.2%	0.45	0.51	2.00%	0	7,650	10,764	NM	0.43	0.00%	0.79	0.46
▼ JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	800	1,329	4.2%	0.67	1.76	(1.68%)	1,401	19,008	26,747	13.73	1.03	5.68%	2.10	1.62
▼ TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	90,100	109,064	370.1%	0.79	0.43	(4.44%)	39,639	5,983	8,419	NM	0.35	0.00%	1.03	0.42
▲ ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	1,003,592	170,524	116.6%	0.87	0.61	29.79%	627,995	51,468	72,421	58.42	1.20	0.00%	0.67	0.37
▲ Transportation		1,094,621	284,338	105.7%			12.68%	669,202	103,609	145,791	32.30	0.89	2.44%		
▲ JORDAN TELECOM	JTEL.AM	51,362	19,116	3.4%	0.71	3.16	2.27%	166,355	790,000	1,111,625	15.34	2.16	10.44%	4.14	2.87
= AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	0	0	0.0%	0.59	0.40	0.00%	0	13,600	19,137	NM	4.21	0.00%	NA	NA
▲ Technology & Communications		51,362	19,116	3.0%			2.23%	166,355	803,600	1,130,762	16.12	2.18	10.27%		
▲ JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	520	2,016	14.2%	0.45	1.88	1.08%	954	18,800	26,454	NM	0.49	0.00%	3.29	1.80
= JORDAN PRESS & PUBLISHING	JOPP.AM	0	863	21.2%	0.31	0.37	0.00%	0	1,665	2,343	6.12	0.42	0.00%	0.51	0.31
▲ Media		520	2,878	16.4%			0.99%	954	20,465	28,797	NM	0.48	0.00%		
▲ JORDAN ELECTRIC POWER	JOEP.AM	6,129	9,874	8.4%	0.88	2.97	8.39%	18,045	224,532	315,943	NM	2.44	3.37%	3.40	2.60
▲ IRBID DISTRICT ELECTRICITY	IREL.AM	100	221	1.8%	0.14	10.10	12.60%	999	80,800	113,695	23.75	4.66	7.43%	10.84	7.18
▲ JORDAN PETROLEUM REFINERY	JOPT.AM	25,506	35,512	18.5%	1.07	4.37	14.70%	111,006	327,750	461,184	11.61	2.63	1.46%	5.15	3.78
▲ Utilities & Energy		31,735	45,607	12.9%			12.12%	130,050	633,082	890,822	30.12	2.71	2.90%		
▼ JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	1,500	3,224	34.2%	0.37	1.24	(1.59%)	1,855	4,216	5,932	10.10	0.79	6.45%	1.59	Page 34

Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		November-2014	
ASE Index					26.36			1.25%	3.23%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼ JORDAN TRADE	JOTF.AM	200	32	0.1%	0.20	0.95	(1.04%)	191	15,675	22,057	9.12	0.78	9.47%	1.09	0.95
= AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.24	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA
▼ SPECIALIZED TRADING & INVESTMENT	SPTI.AM	0	16,251	275.8%	0.54	0.83	(9.78%)	0	2,552	3,591	NM	0.94	0.00%	1.05	0.47
▼ SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	0	9,534	206.3%	0.47	0.39	(4.88%)	0	1,755	2,469	NM	0.48	0.00%	0.59	0.38
▼ Commercial Services		1,700	29,041	28.4%			(0.90%)	2,046	66,240	93,208	47.29	0.68	2.65%		
▼ DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	2,689	12,760	20.0%	0.41	2.98	(7.45%)	7,761	74,500	104,830	14.83	1.46	0.00%	3.71	1.22
▼ ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	0	139	1.2%	0.07	0.90	(18.92%)	0	4,500	6,332	NM	1.00	0.00%	1.44	0.74
▼ M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	0	44	0.1%	0.20	1.98	(1.00%)	0	19,542	27,498	NM	2.78	0.00%	2.00	1.22
▼ JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	2,325	15,406	22.0%	0.44	0.64	(4.48%)	1,528	12,800	18,011	NM	0.40	0.00%	1.00	0.60
▼ Pharmaceutical & Medical Ind.		5,014	28,349	14.6%			(6.58%)	9,289	111,342	156,671	60.84	1.17	0.00%		
▲ PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	200	775	15.4%	0.31	1.60	11.11%	316	2,128	2,994	61.52	0.99	0.00%	1.75	0.88
▼ UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	57	177	8.5%	0.17	0.51	(1.92%)	29	765	1,076	NM	0.48	0.00%	0.78	0.51
= NATIONAL CHLORINE INDUSTRIES	NATC.AM	0	2,937	18.0%	0.40	0.73	0.00%	0	6,570	9,245	NM	0.66	6.85%	0.89	0.71
▲ JORDAN INDUSTRIAL RESOURCES	JOIR.AM	924,089	301,540	537.2%	0.82	0.45	4.65%	422,871	7,481	10,527	12.43	0.39	6.67%	0.58	0.24
▲ COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	0	1,084	19.0%	0.48	1.25	5.04%	0	6,563	9,234	NM	1.18	0.00%	1.39	0.66
▲ Chemical Industries		924,346	306,512	273.7%			3.73%	423,216	23,507	33,077	NM	0.61	4.04%		
▼ PEARL- SANITARY PAPER CONVERTING	PERL.AM	0	6	0.1%	0.12	3.70	(14.35%)	0	9,250	13,016	NM	7.83	0.00%	4.32	0.95
▼ Paper & Cardboard Industries		0	6	0.1%			(14.35%)	0	9,250	13,016	NM	7.83	0.00%		
▼ AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	0	202	3.1%	0.30	1.20	(7.69%)	0	6,000	8,443	16.48	0.86	0.00%	1.35	0.83
▼ Printing & Packaging		0	202	1.9%			(7.69%)	0	6,000	8,443	5.47	0.86	0.00%		
▲ JORDAN DAIRY	JODA.AM	0	60	0.5%	NA	2.01	0.50%	0	8,040	11,313	12.48	0.97	4.98%	2.08	1.75
▼ UNIVERSAL MODERN INDUSTRIES	UMIC.AM	1,100	32,291	145.6%	0.47	1.55	(5.49%)	1,719	9,300	13,086	18.55	1.04	3.23%	1.71	0.73
▲ THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	0	300	0.8%	0.08	2.21	5.24%	0	23,205	32,652	17.36	0.78	4.52%	2.51	1.39
= NUTRIDAR	NDAR.AM	0	6,653	15.1%	NA	0.87	0.00%	0	8,700	12,242	NM	3.55	0.00%	1.02	0.87
▲ JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	50	368	2.2%	0.08	1.10	39.24%	54	4,400	6,191	11.19	0.90	0.00%	1.11	0.63
▲ Food & Beverages		1,150	39,672	26.8%			3.66%	1,773	53,645	75,485	56.90	0.98	3.26%		
▼ AL-EQBAL INVESTMENT CO.	EICO.AM	10,085	8,137	16.0%	0.59	11.04	(5.88%)	113,043	220,800	310,692	7.89	3.34	9.06%	15.90	2.55
▼ UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	200	11,917	38.3%	0.74	6.34	(0.16%)	1,220	95,630	134,563	27.25	2.18	3.14%	10.23	5.00
▼ Tobacco & Cigarettes		10,285	20,055	25.6%			(4.22%)	114,263	316,430	445,256	10.04	2.88	7.27%		
= GENERAL MINING CO.	GENM.AM	50	21	0.4%	0.01	2.43	0.00%	117	3,645	5,129	NM	1.88	6.17%	4.80	2.43
▲ ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	0	2,197	10.8%	0.29	2.31	0.43%	0	15,593	21,941	21.50	1.27	3.46%	2.75	1.15
▲ NATIONAL STEEL INDUSTRY	NAST.AM	0	1,769	270.3%	0.68	0.92	9.52%	0	1,078	1,516	33.67	0.89	0.00%	0.97	0.17
▼ JORDAN PHOSPHATE MINES	JOPH.AM	4,009	19,435	11.7%	1.15	5.91	(1.17%)	23,663	443,250	623,706	NM	0.59	4.23%	8.70	5.43
▼ THE JORDAN CEMENT FACTORIES	JOCM.AM	20,422	28,067	13.5%	0.67	1.77	(1.12%)	35,972	106,987	150,543	NM	1.39	0.00%	1.97	0.89
▼ JORDAN STEEL	JOST.AM	30,223	126,679	117.6%	1.02	0.59	(1.67%)	17,847	20,650	29,057	NM	0.48	9.32%	1.53	0.50
▲ NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	4,055	82,336	491.9%	0.52	0.60	1.69%	2,412	5,400	7,598	7.20	0.51	0.00%	0.92	0.35
▼ TRAVERTINE CO.	TRAV.AM	0	722	5.2%	0.10	0.70	(5.41%)	0	3,220	4,531	5.45	0.56	0.00%	1.04	0.66
▼ Mining & Extraction Industries		58,759	261,226	55.0%			(1.11%)	80,011	599,822	844,021	NM	0.66	3.57%		
▲ THE JORDAN PIPES MANUFACTURING	JOPI.AM	0	8,777	268.1%	0.54	1.25	4.17%	0	4,469	6,288	28.84	0.76	0.00%	1.82	0.64
▼ JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	0	37	7.9%	0.16	1.70	(5.03%)	0	8,500	11,961	NM	0.75	0.00%	3.09	1.50
= READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	3,320	4,366	23.5%	0.56	2.85	0.00%	9,205	71,250	100,257	30.66	2.28	0.00%	2.90	2.34
▼ RUM ALADDIN INDUSTRIES	IEGM.AM	2,400	34,784	466.8%	0.52	0.30	(14.29%)	696	2,153	3,029	3.75	0.43	0.00%	1.06	0.29
▼ ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	2,200	562	5.7%	0.35	2.20	(2.22%)	5,028	19,800	27,861	22.96	1.30	6.82%	2.69	2.00
▼ Engineering & Construction		7,920	48,525	100.2%			(1.01%)	14,929	106,171	149,396	37.21	1.54	1.27%		

November-2014																	
ASE Index			▲	2,132.49		26.36			1.25%	3.23%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▲	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	4,553	39,937	85.0%	0.81	0.44	4.76%	1,964	8,492	11,949	NM	0.39	0.00%	0.61	0.27	
▼	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	4,100	13,824	14.9%	0.40	0.19	(17.39%)	820	7,389	10,397	NM	NM	0.00%	0.35	0.10	
=	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	13,810	20,571	822.9%	0.41	0.50	0.00%	6,774	3,000	4,221	27.10	0.47	0.00%	0.77	0.48	
▼	Electrical Industries		22,463	74,332	33.4%			(5.83%)	9,558	18,881	26,568	NM	0.20	0.00%			
▲	CENTURY INVESTMENT GROUP	CEIG.AM	58,400	64,087	599.7%	0.51	1.43	9.16%	81,894	7,424	10,446	9.81	1.14	4.20%	1.51	0.63	
▼	THE JORDAN WORSTED MILLS	JOWM.AM	36	1,013	3.9%	0.57	4.20	(0.47%)	151	63,000	88,649	16.14	0.92	5.95%	4.70	3.65	
▼	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	0	15,276	449.7%	0.20	2.48	(0.40%)	0	2,976	4,188	NM	3.46	0.00%	2.90	0.81	
=	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	14,502	121,508	593.2%	0.60	0.27	0.00%	3,889	4,050	5,699	56.92	0.42	0.00%	0.50	0.25	
▲	Textiles , Leathers & Clothings		72,938	201,884	325.7%			0.40%	85,934	77,450	108,981	16.27	0.90	5.24%			
▲	JORDAN CERAMIC INDUSTRIES	JOCF.AM	7,008	35,933	1097.6%	0.62	1.07	12.63%	7,659	4,013	5,646	NM	3.14	0.00%	1.58	0.81	
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	8.4%	0.48	0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	0.22	0.18	
▲	Glass & Ceramic Industries		7,008	35,933	427.3%			9.22%	7,659	5,333	7,503	NM	0.86	0.00%			
▼	Subtotal: Amman Stock Exchange		5,287,314	4,558,396	53.00%			(0.57%)	4,097,712	13,648,955	19,205,717	14.65	0.91	3.81%			

Beirut Stock Exchange Monthly Databank

November-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,249	(0.5%)	8.43	0.96	4.0%
Banking	8,998	(0.7%)	7.95	0.93	4.8%
Industrial	323	(2.4%)	12.83	1.41	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Const.	1,892	0.6%	10.35	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 10 ▼ 9 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,518	10.52	11.3%
2- BLOM Bank	1,892	8.11	15.0%
3- Solidere A	1,157	6.33	9.8%
4- Byblos Bank	910	6.12	9.3%
5- Solidere B	735	4.02	9.8%
6- BLOM Bank GDR	709	-	-
7- Bank Audi GDR	651	-	-
8- Bank Of Beirut	309	5.12	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred- 2009	206	-	-
Subtotal	9,381	7.17	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KAMCO BeirutSE TRW Index	1,108.03	2.26	0.2%	5.0%	(2.1%)
Market Cap (USD Mn)	11,229.18	(60.19)	(0.5%)	9.5%	(1.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	3,438.29	(3,310)	(49.1%)	384	662
Value Traded ('000s USD)	25,146.03	(24,457)	(49.3%)	2,663	2,878

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
Ciments Blancs B	3.75	7.1%
BLOM Bank GDR	9.60	2.7%
Byblos Bank Preferred 2009	103.00	1.7%
Solidere A	11.57	1.6%
BLC Bank Preferred A	103.00	1.6%

Worst Return Performers	Price (USD)	Monthly Return
BEMO Bank	1.62	(6.4%)
Holcim Liban	15.00	(3.2%)
Bank Audi GDR	6.35	(2.2%)
Byblos Bank	1.61	(1.8%)
Byblos Bank GDR	76.00	(1.4%)

Most Active Stocks by Value	Price (USD)	Value ('000 USD)
Bank Audi GDR	6.35	9,824,053
Solidere A	11.57	4,620,692
Bank Audi	6.30	3,321,246
Solidere B	11.30	1,296,408
BLOM Bank	8.80	1,124,212

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,033,691	15.4%
BLOM Bank GDR	9.60	2,219,347	9.1%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.80	3,820,162	6.7%
Solidere A	11.57	4,434,499	4.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.620	2,034,615	(12.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,580	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,033,691	15.4%
Byblos Bank	1.61	14,510,631	3.9%
Solidere A	11.57	4,434,499	4.7%
BLOM Bank	8.80	3,820,162	6.7%
Bank Audi GDR	6.35	2,879,008	(1.7%)

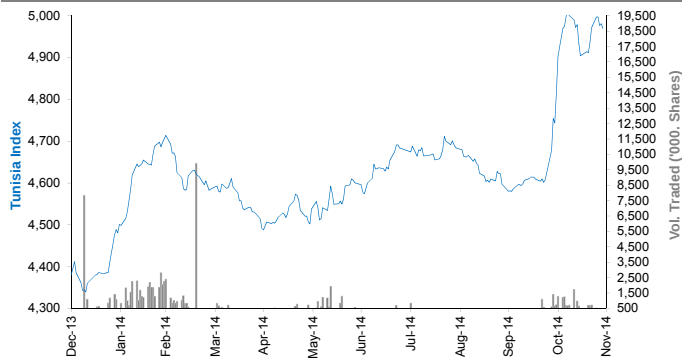
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change	FY-2013 Change		28-Nov-14		
KAMCO BeirutSE TRW Index			▲ 1,108.03			2.26		0.20%		4.96%		(2.14%)		
	Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-14 Traded Value ('000 USD)	Share Turnover (%) since Jan-2013	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)
▼	Bank Audi	AUDI.BY	523,964	318,515	17.40%	6.30	(1.25%)	3,321,246	2,518,420	10.52	1.19	3.99%	6.75	5.99
▼	Bank Audi GDR	AUSR.BY	1,632,740	17,697	3.21%	6.35	(2.16%)	9,824,053	650,836	-	-	6.36%	7.40	6.00
▲	Bank Audi Preferred E	AUPRE.BY	800	14,252	17.56%	102.20	0.69%	81,410	127,750	-	-	5.87%	102.50	100.00
=	Bank Audi Preferred F	AUPRF.BY	-	8,501	0.72%	101.00	0.00%	-	151,500	-	-	3.96%	102.50	100.00
▲	Bank Audi Preferred G	AUPRG.BY	3,050	11,223	0.30%	101.50	0.50%	309,125	152,250	-	-	5.91%	101.50	99.00
=	Bank Audi Preferred H	AUPRH.BY	-	5,177	29.79%	101.00	0.00%	-	75,750	-	-	6.44%	101.00	100.00
=	Bank of Beirut	BOB.BY	2,000	3,338	1.25%	18.39	0.00%	36,780	309,365	5.12	0.56	7.75%	19.00	18.10
▲	Bank of Beirut Preferred Class E	BOBPE.BY	19,600	3,137	15.18%	26.00	0.78%	509,600	62,400	-	-	7.69%	27.00	25.15
▲	Bank of Beirut Preferred Class H	BOBPH.BY	7,925	5,977	25.61%	26.00	0.58%	205,570	140,400	-	-	6.73%	27.00	25.05
=	Bank of Beirut Preferred Class I	BOBPI.BY	-	3,058	11.81%	25.75	0.00%	-	128,750	-	-	6.55%	26.60	25.00
=	Bank Of Beirut Priority Shares 2014	BOBPT.BY	-	1,126	0.01%	21.00	0.00%	-	100,002	-	-	0.00%	21.00	21.00
▼	BEMO Bank	BEMO.BY	-	3,562	4.15%	1.62	(6.36%)	-	83,268	15.96	0.99	0.00%	1.82	1.62
=	BEMO Bank Preferred	BEMOP.BY	-	110	46.18%	100.00	0.00%	-	20,000	-	-	8.00%	101.50	100.00
▼	BEMO Bank Preferred Class 2013	BMO13.BY	10,200	4,829	13.71%	100.90	(0.30%)	1,030,400	35,315	-	-	6.94%	101.60	100.00
=	BLC Bank	BLC.BY	-	5	0.01%	1.70	0.00%	-	86,757	2.02	0.20	0.00%	2.00	1.70
▲	BLC Bank Preferred A	BLCPA.BY	500	608	2.83%	103.00	1.58%	51,500	41,200	-	-	6.80%	103.00	100.00
▼	BLC Bank Preferred B	BLCPb.BY	250	1,008	3.32%	100.00	(0.50%)	25,000	55,000	-	-	7.00%	101.00	100.00
=	BLC Bank Preferred C	BLCPc.BY	-	912	2.94%	100.00	0.00%	-	35,000	-	-	6.75%	100.50	100.00
=	BLOM Bank	BLOM.BY	127,837	33,607	3.89%	8.80	0.00%	1,124,212	1,892,000	8.11	1.22	4.95%	9.05	8.25
▲	BLOM Bank GDR	BLBD.BY	20,907	20,224	5.16%	9.60	2.67%	199,417	709,402	-	-	0.00%	9.60	8.60
=	BLOM Preferred 2011	BLBD.BY	5,431	4,209	5.12%	10.20	0.00%	55,396	204,000	-	-	6.86%	10.25	10.17
▼	Byblos Bank	BYB.BY	545,469	23,645	4.30%	1.61	(1.83%)	878,246	910,479	6.12	0.57	7.30%	1.70	1.50
▲	Byblos Bank Preferred- 2008	BYB08.BY	6,049	15,286	11.37%	101.30	0.50%	611,566	202,600	-	-	7.90%	103.50	100.00
▲	Byblos Bank Preferred- 2009	BYB09.BY	9,041	10,167	14.37%	103.00	1.68%	916,965	206,000	-	-	7.77%	103.20	100.00
▼	Byblos Bank GDR	BYBDR.BY	200	63	1.91%	76.00	(1.36%)	15,200	99,490	-	-	0.00%	77.05	70.00
▼	Banking Sector		2,915,963	510,237	7.55%		(0.71%)	19,195,686	8,977,934	7.95	0.93	4.84%		
▲	Ciments Blancs B	CBB.BY	2,000	46	0.42%	3.75	7.14%	7,500	22,500	9.05	1.79	3.33%	3.75	2.90
=	Ciments Blancs N	CBN.BY	-	37	14.78%	2.75	0.00%	-	8,250	-	-	0.00%	3.00	2.75
▼	Holcim Liban	HOLC.BY	1,716	728	1.17%	15.00	(3.16%)	25,742	292,741	13.42	1.38	5.27%	15.68	13.25
▼	Industrial Sector		3,716	811	2.44%		(2.43%)	33,242	323,491	12.83	1.41	5.00%		
=	Rasamny-Younis Motors	RYM.BY	-	455	6.07%	3.32	0.00%	-	36,254	11.88	0.71	8.24%	3.50	2.69
=	Trading Sector		-	455	6.07%		0.00%	-	36,254	11.88	0.71	8.24%		
▲	Solidere A	SOLA.BY	405,367	58,773	8.91%	11.57	1.58%	4,620,692	1,157,000	6.33	0.62	0.00%	14.14	11.00
▼	Solidere B	SOLB.BY	113,246	26,342	6.41%	11.30	(0.79%)	1,296,408	734,500	4.02	0.39	0.00%	13.99	10.91
▲	Real Estate & Construction Sector		518,613	85,115	7.93%		0.65%	5,917,100	1,891,500	10.35	1.02	0.00%		
▼	Beirut Stock Exchange		3,438,292	596,618	7.49%		(0.5%)	25,146,028	11,229,179	8.43	0.96	4.04%		

Tunisia Stock Exchange Monthly Databank

November-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,881	2.0 %	19.36	1.81	2.4 %
Banking	6,157	1.8 %	13.49	1.35	2.4 %
Insurance	754	1.4 %	18.44	1.49	0.9 %
Leasing	474	3.5 %	11.05	1.11	3.9 %
Financial Services	1,314	1.6 %	15.96	2.08	2.6 %
Industrial	1,185	(1.3 %)	13.53	2.43	2.7 %
Chemical Industry	778	1.1 %	45.80	2.35	3.9 %
Food & Beverage	2,875	3.6 %	20.99	4.39	1.7 %
Retailing	1,492	1.4 %	NM	4.30	3.0 %
Others	852	4.3 %	NM	1.05	1.3 %

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,980	17.65	22.0 %
2-Banque de Tunisie	1,545	20.62	12.3 %
3-Banque Internationale Arabe de Tunisie	1,277	16.00	13.1 %
4-Poulina Group Holding	990	14.72	12.1 %
5-Banque Attijari De Tunisie	909	10.99	21.3 %
6-Delice Holding	824	32.94	24.5 %
7-Amen Bank	649	6.11	17.3 %
8-Union Bancaire pour le Commerce et	506	61.92	3.1 %
9-Arab Tunisian Bank	439	9.15	9.8 %
10-One Tech Holding	385	9.68	16.9 %

Subtotal 9,503 14.76 14.7 %

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Société Tunisienne d'Equipelement	7.10	52.0 %
Electrostar	6.44	47.4 %
Elbene Industrie	3.60	35.3 %
Assurances Salim	22.50	22.4 %
TelNet Holding	5.68	15.9 %

Worst Return Performers	Price (DT)	Monthly Return
Union Internationale de Banques	12.95	(11.3 %)
SOTIPAPIER	4.70	(9.3 %)
Société Générale Industrielle de Filtration	3.29	(8.6 %)
Société Indust. d'Appareillage et Matériel Electrique	2.10	(7.1 %)
Société Nouvelle Maison de la Ville de Tunis	21.00	(6.2 %)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Amen Bank	26.55	35,375
Société Frigorifique et Brasserie de Tunis	22.00	34,904
Attijari Bank	22.86	10,967
Banque Internationale Arabe de Tunisie	75.10	9,912
Société Moderne de Céramique	2.52	6,601

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tunisia Index	4,969.76	66.66	1.4 %	13.4 %	(4.3 %)
Market Cap (DT Mn)	15,881	303.93	2.0 %	20.4 %	(0.4 %)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3 %	6.9 %	6.8 %

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	13,307	2,549	23.7 %	671	567
Value Traded ('000 DT)	149,637	73,110	95.5 %	4,704	3,937
No. of Trades	37,002	8864	31.5 %	1,360	1,457

Market Breadth	▲ 40	▼ 20	= 3
----------------	------	------	-----

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	22.00	4,406.9	86.7 %
Euro-Cycles	14.50	1,523.7	54.4 %
SOPAT	2.70	7,633.6	45.9 %
Attijari Bank	22.86	2,811.8	40.2 %
Société Chimique Alkimia	59.00	13.3	37.0 %

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Electrostar	6.44	1,257.8	(33.5 %)
Société Tunisienne d'Equipelement	7.10	3.8	(31.1 %)
Société Tunisienne de Verreries	4.85	1,458.5	(26.4 %)
Société Indust. d'Appareillage et Matériel Electrique	2.10	3,138.6	(25.8 %)
Société Immobilière Tuniso-Séoudienne	1.89	2,084.1	(21.3 %)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.52	22,473.6	(6.7 %)
Société d'Articles Hygiéniques	10.48	12,733.5	28.1 %
SOTIPAPIER	4.70	12,266.0	(6.0 %)
TUNISAIR	1.18	8,351.2	11.3 %
SOPAT	2.70	7,633.6	45.9 %

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-2014	
Tunisia SE Index ▲		4,969.76		66.66			1.36 %		13.43 %			(4.33 %)			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲ Amen Bank	AB.TN	1,265,310	11,032	11.6%	0.76	26.55	3.71%	35,374,968	648,988	391,950	6.11	1.06	2.16%	31.20	24.50
▲ Arab Tunisian Bank	ATB.TN	107,864	6,047	2.5%	0.91	4.39	7.86%	457,506	439,000	265,130	9.15	0.90	5.01%	4.62	3.98
▼ Banque de l'Habitat	BH.TN	2,472	1,113	6.6%	0.73	12.55	(4.92%)	31,436	225,900	136,430	8.74	0.49	3.19%	13.80	11.00
▲ Banque Internationale Arabe de Tunisie	BIAT.TN	133,085	1,720	5.0%	1.21	75.10	5.03%	9,912,084	1,276,700	771,050	16.00	2.09	0.00%	76.63	60.00
▲ Banque Nationale Agricole	BNA.TN	85,843	3,231	4.3%	0.97	7.49	14.53%	649,983	239,680	144,752	12.81	0.41	5.34%	8.70	6.10
▼ Banque de Tunisie	BT.TN	422,242	21,269	7.1%	1.12	10.30	(4.63%)	4,440,621	1,545,000	933,087	20.62	2.53	1.89%	14.63	8.40
▼ Banque de Tunisie et des Emirats	BTEI.TN	6,487	215	11.6%	0.25	24.75	(1.20%)	162,255	24,750	14,948	11.36	0.18	7.27%	27.00	23.66
= Société Tunisienne de Banque	STB.TN	26,987	1,457	2.9%	0.87	4.62	0.00%	128,331	114,853	69,364	NM	0.32	0.00%	6.30	4.47
▲ Banque Attijari De Tunisie	BS.TN	498,366	12,497	11.7%	0.97	22.86	9.12%	10,966,601	908,646	548,768	10.99	2.35	5.86%	23.30	15.65
▲ Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	11,929	1,998	3.0%	0.66	25.30	0.40%	300,863	506,039	305,617	61.92	1.93	1.80%	26.84	23.98
▼ Union Internationale de Banques	UIB.TN	111,554	14,911	26.1%	0.64	12.95	(11.30%)	1,511,260	227,920	137,650	6.68	3.72	0.00%	17.72	9.95
▲ Banking		2,672,139	75,478	6.5 %			1.80 %	63,935,907	6,157,476	3,718,746	13.49	1.35	2.43 %		
▲ Cie Assurance Et Reassurance Astree SA	AST.TN	199	39	0.3%	0.23	52.96	0.11%	10,506	211,840	127,939	19.61	2.28	0.00%	57.80	47.00
▼ Société Tunisienne d'Assurances et de Réassurances	STAR.TN	5,103	321	14.2%	0.85	142.00	(2.07%)	736,725	327,692	197,907	17.49	1.31	1.27%	153.00	131.92
▲ SOCIETE D'ASSURANCES SALIM	SALIM.TN	25,396	437	17.6%	0.41	22.50	22.42%	519,665	59,850	36,146	16.31	1.66	3.78%	24.60	17.01
▲ Société Tunisienne de Réassurance	TRE.TN	433,798	14,332	38.5%	1.08	10.30	4.04%	4,479,218	154,500	93,309	20.13	1.23	0.00%	11.47	8.12
▲ Insurance		464,496	15,130	27.4 %			1.38 %	5,746,115	753,882	455,300	18.44	1.49	0.85 %		
▲ Arab Tunisian Lease	ATL.TN	218,275	14,323	29.3%	0.89	2.58	4.88%	569,252	49,020	29,605	7.51	0.69	0.00%	2.96	2.12
▲ Compagnie Internationale de Leasing	CIL.TN	27,016	1,630	31.7%	0.81	13.22	1.69%	366,450	66,100	39,920	7.66	1.22	5.67%	14.94	12.10
▼ Attijari Leasing Co.	TJL.TN	2,668	438	19.2%	0.53	22.08	(2.73%)	58,449	46,920	28,337	8.08	1.39	5.43%	28.90	19.20
▲ Tunisie Leasing	TLS.TN	18,950	4,769	21.7%	0.76	20.90	7.73%	388,762	179,740	108,552	12.26	1.20	3.89%	22.78	18.53
▼ Société El Wifack Leasing	WIFAK.TN	24,738	3,119	28.5%	0.34	15.97	(2.32%)	392,909	63,880	38,580	15.70	1.50	2.58%	16.60	12.52
▲ Best Lease	BL.TN	8,071	9,818	13.9%	NA	1.68	3.07%	13,421	50,400	30,439	15.70	1.11	3.97%	2.12	1.60
▲ Modern Leasing	ML.TN	34,730	1,640	17.0%	0.75	4.56	6.79%	148,185	18,240	11,016	NM	0.60	0.00%	5.22	3.77
▲ Leasing		334,448	35,737	20.1 %			3.51 %	1,937,429	474,300	286,449	11.05	1.11	3.87 %		
▲ Poulina Group Holding	POULA.TN	202,693	26,303	7.4%	0.81	5.50	0.92%	1,111,168	990,020	597,913	14.72	1.78	3.09%	5.91	5.00
▲ Les Placements de Tunisie – SICAF	PLTU.TN	4	16	2.2%	NA	47.38	3.00%	190	47,380	28,615	32.59	3.06	4.22%	47.38	41.33
▲ Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	47,174	1,346	3.4%	0.65	9.50	4.40%	438,601	266,000	160,648	19.92	5.04	0.00%	9.50	7.37
▼ Tuninvest – Sicar	TINV.TN	8,162	451	31.8%	0.39	10.91	(5.54%)	88,106	10,539	6,365	40.69	1.36	9.17%	11.80	9.70
▲ Financial Services		258,033	28,102	6.1 %			1.62 %	1,638,065	1,313,939	793,540	15.96	2.08	2.55 %		
▲ Laboratoires Adwya	ADWYA.TN	188,211	27,150	76.2%	0.74	7.91	8.50%	1,454,960	104,412	63,059	15.65	3.51	1.90%	9.70	6.25
▲ L'Accumulateur Tunisien ASSAD	ASSAD.TN	183,443	8,832	42.7%	0.87	7.70	0.52%	1,443,645	92,400	55,804	12.46	1.97	4.94%	8.97	6.80
▼ Société Générale Industrielle de Filtration	GIF.TN	343,172	14,583	141.1%	1.23	3.29	(8.61%)	1,204,534	33,785	20,404	69.09	2.08	2.96%	5.12	2.62
▼ Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	292,247	13,949	60.7%	0.53	2.10	(7.08%)	626,531	29,484	17,807	17.22	1.33	3.33%	3.39	2.01
▼ Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	2,051	109	5.0%	0.36	9.06	(3.21%)	20,990	16,308	9,849	NM	0.55	0.00%	11.50	7.70
▼ Société Moderne de Céramique	SOMOC.TN	2,448,093	99,883	180.3%	0.96	2.52	(3.08%)	6,600,627	72,656	43,880	14.81	1.36	2.25%	3.58	2.24
▲ Société Tunisienne de Verreries	STVR.TN	89,158	6,482	22.5%	0.97	4.85	1.04%	432,246	85,083	51,385	15.28	1.97	4.12%	7.24	4.70
= Tunisie Profilés Aluminium	TPR.TN	192,956	15,073	22.0%	0.78	4.30	0.00%	826,962	193,500	116,862	12.99	2.00	5.00%	4.80	4.09
▼ Société d'Articles Hygiéniques	SAH.TN	238,591	56,593	76.4%	1.10	10.48	(1.50%)	2,654,896	364,966	220,417	25.53	3.42	0.00%	15.10	9.35
▲ CELLCOM	CELL.TN	19,500	8,953	41.9%	0.03	8.00	1.52%	153,639	35,692	21,556	25.83	7.15	0.00%	9.40	7.00
▼ SOTIPAPIER	STPAP.TN	87,882	70,901	51.2%	NA	4.70	(9.27%)	433,848	112,565	67,983	12.85	3.18	7.55%	7.80	4.70
= Manufacture de Panneaux Bois du Sud	MPBS.TN	56,034	12,736	48.6%	1.09	7.10	0.00%	392,332	43,665	26,371	1.91	20.30	1.49%	8.27	5.83
▼ Industrial		4,141,338	317,157	65.1 %			(1.27 %)	16,245,211	1,184,516	715,377	13.53	2.43	2.74 %		
▲ Air Liquide Tunisie	AL.TN	311	20	1.3%	0.28	240.00	0.00%	74,326	290,708	175,570	30.09	6.05	1.95%	304.68	235.02
▲ Société Chimique Alkimia	ALKM.TN	1,162	59	1.3%	NA	59.00	0.51%	71,154	114,888	69,385	6.01	1.57	7.97%	67.25	41.23
▼ Industries Chimiques du Fluor	ICF.TN	325	51	2.7%	0.11	36.86	(3.51%)	11,440	77,406	46,749	19.02	1.10	14.24%	44.73	34.10
▲ Ciments De Bizerte	SCB.TN	32,163	1,935	2.2%	0.36	6.70	3.88%	202,848	295,117	178,233	NM	2.12	0.00%	7.41	5.40
▲ Chemical Industry		33,961	2,065	2.1 %			1.14 %	359,769	778,118	469,937	45.80	2.35	3.89 %		

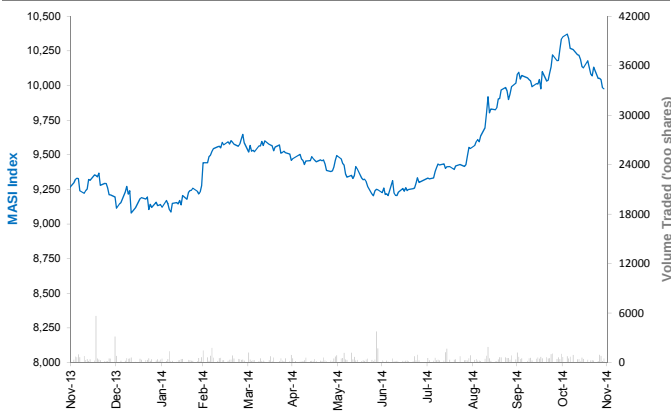
			Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		November-2014		
Tunisia SE Index			▲	4,969.76		66.66		1.36 %		13.43 %			(4.33 %)			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap (*000 DT)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲	Société Frigorifique et Brasserie de Tunis	SFBT.TN	1,609,893	19,586	7.4%	0.83	22.00	7.21%	34,904,360	1,980,000	1,195,801	17.65	3.88	2.49%	22.97	13.20
▲	Elbene Industrie	ELBEN.TN	5,328	311	1.1%	0.23	3.60	35.34%	18,071	36,000	21,742	46.94	1.62	0.00%	3.81	2.38
▼	Societe de Production Agricole Teboulba	SOPAT.TN	185,737	33,927	95.5%	1.05	2.70	(3.23%)	497,733	35,083	21,188	NM	1.74	1.68%	3.91	1.75
▲	Delice Holding	DH.TN	226,523	25,700	1.5%	NA	15.00	2.74%	3,473,668	823,609	497,410	32.94	8.08	0.00%	16.23	14.60
▲	Food & Beverage		2,027,481	57,480	11.9%			3.55%	38,893,832	2,874,692	1,736,142	20.99	4.39	1.74%		
▲	Automobile Réseau Tunisien et Services	ARTES.TN	193,757	8,167	8.5%	0.59	7.60	5.85%	1,436,109	290,700	175,565	10.98	2.57	6.58%	8.00	6.40
▲	Electrostar	LSTR.TN	165,536	5,590	69.7%	0.50	6.44	47.37%	898,678	15,778	9,529	36.12	3.18	0.00%	12.09	4.23
▲	Société Magasin Général	SMG.TN	17,440	955	3.0%	0.63	31.79	6.18%	554,557	364,989	220,431	NM	27.43	0.00%	32.29	23.37
▲	Société Tunisienne des Marchés de Gros	MGR.TN	72,890	7,649	48.6%	0.42	1.83	3.98%	134,358	21,960	13,263	16.83	1.22	3.28%	2.00	1.61
▼	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	64,379	2,928	8.9%	1.04	21.00	(6.25%)	1,432,117	349,464	211,055	34.58	5.03	2.86%	25.98	20.30
▲	Société Tunisienne d'Equiptement	STEQ.TN	1,539	17	0.9%	0.04	7.10	52.03%	9,705	9,940	6,003	22.80	0.68	0.00%	10.50	3.73
▼	City Cars	CITY.TN	67,205	5,366	12.7%	1.35	10.99	(1.87%)	738,988	148,365	89,604	12.05	5.09	3.34%	11.90	10.61
▲	ENNAKL Automobiles	NAKL.TN	54,769	5,301	13.4%	0.85	9.70	0.10%	542,798	291,000	175,747	18.51	3.44	3.29%	10.45	9.00
▲	Retailing		637,515	35,973	13.9%			1.41%	5,747,310	1,492,196	901,197	NM	4.30	2.97%		
▲	Société Immobilière et de Participation	SIMP.TN	6,469	534	23.5%	0.70	49.00	3.16%	321,262	53,900	32,552	4.26	0.78	2.50%	67.37	44.87
▲	Société Immobilière Tuniso-Séoudienne	SITS.TN	167,990	9,263	72.4%	0.99	1.89	1.07%	324,913	24,570	14,839	30.64	0.69	11.43%	2.72	1.67
▲	Société Essoukna	SOKNA.TN	22,255	1,438	12.4%	0.82	6.20	10.91%	126,855	31,313	18,911	6.66	0.99	3.23%	9.24	5.08
▼	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	205,050	6,261	63.3%	0.95	3.50	(0.57%)	709,084	16,229	9,801	29.45	0.58	5.71%	5.01	2.67
▲	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	19,341	1,394	16.1%	0.54	8.73	0.69%	164,134	29,991	18,113	8.54	0.94	4.58%	11.35	8.12
▼	TUNISAIR	TAIR.TN	668,452	37,117	12.0%	0.61	1.18	(0.84%)	791,948	125,315	75,683	NM	0.45	0.00%	1.56	1.00
▲	TelNet Holding	TLNET.TN	707,764	8,984	26.6%	0.76	5.68	15.92%	3,732,865	62,639	37,830	10.56	1.88	5.28%	5.84	4.18
▲	One Tech Holding	OTH.TN	382,771	30,243	47.9%	0.34	7.18	3.31%	2,690,614	384,848	232,425	9.68	1.64	0.00%	7.19	6.41
▲	Euro-Cycles	ECYCL.TN	325,756	6,772	69.0%	0.74	14.50	9.93%	4,548,519	78,300	47,289	10.97	4.36	0.00%	15.08	8.61
▲	Hannibal Lease	HANL.TN	232,230	2,226	28.1%	0.76	7.79	7.01%	1,722,905	44,715	27,005	16.38	0.97	0.00%	9.50	6.40
▲	Others		2,738,078	104,231	28.7%			4.28%	15,133,099	851,820	514,448	NM	1.05	1.27%		
▲	Subtotal: Tunisian Market		13,307,489	671,352	19.89%			1.95%	149,636,736	15,880,940	9,591,135	19.36	1.81	2.37%		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

November-2014

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 31 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,140	18.3	36.1%
2-Attijariwafa Bank	67,819	16.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,200	32.7	8.3%
4-Banque Centrale Populaire	37,338	19.9	6.7%
5-Ciments Du Maroc	14,147	17.5	13.1%
6-Douja Prom Addoha	13,482	8.0	15.5%
7-Wafa Assurances	13,423	17.2	19.9%
8-CIE Generale Immobiliere	13,346	36.4	8.2%
9-Managem	10,212	25.2	11.6%
10-Holcim Maroc	9,894	26.2	11.4%
Subtotal	321,000	18.65	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
Les Eaux Minerales d Oulmes	874.50	6.0%
Lyonnaise des Eaux de Casablanca	412.00	3.0%
Salafin	590.00	1.7%
Wafa Assurances	3,835.00	1.2%
TAQA MOROCCO	430.50	0.7%

Worst Return Performers	Price (MAD)	Monthly Return
Marocaine de l Industrie du Raffinage	335.00	(22.1%)
Societe Nationale d'Electrolyse et de Petrochimie	222.00	(15.2%)
Douja Prom Addoha	42.80	(12.7%)
Med Paper	33.02	(11.1%)
Compagnie d'Assurances et de Reassurances ATLANTA	68.50	(9.3%)

Most Active Stocks By Value	Price (MAD)	Value (000 MAD)
Itissalat Al-Maghrib	115.05	136,885
Douja Prom Addoha	42.80	78,978
Attijariwafa Bank	337.00	76,062
Credit Du Maroc	555.00	58,490
Banque Centrale Populaire	215.65	52,640

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	445,934	(3.5%)	18.4	2.3	3.8%
Banking	169,110	(3.5%)	19.5	1.8	2.5%
Beverages	1,732	6.0%	21.8	3.3	2.9%
Chemicals	533	(15.2%)	NM	1.1	0.0%
Construction & Bldg. Material	58,734	(2.3%)	22.0	3.5	3.7%
Distributors	9,106	(2.4%)	29.1	2.5	2.4%
Electrical & Electronic Equipment	426	0.3%	42.8	0.7	6.3%
Electricity	962	0.7%	2.4	0.2	0.0%
Food Producers & Processors	9,726	(6.4%)	12.9	1.9	5.5%
Holding Companies	2,619	(6.6%)	22.1	1.9	4.2%
Insurance	21,951	(2.4%)	19.3	3.1	2.0%
Investment & other Finance	3,918	(2.7%)	14.3	1.8	7.0%
Leisures & Hotel	2,204	(3.6%)	NM	2.4	0.0%
Materials, Software & Computer	700	(2.0%)	12.6	1.0	5.6%
Mining	17,602	(7.3%)	13.8	3.0	6.4%
Oil & Gas	10,380	(9.8%)	NM	1.3	0.0%
Real Estate	31,318	(6.0%)	11.9	1.5	3.7%
Telecommunications	101,140	(2.5%)	18.3	6.6	6.4%
Transport	392	(3.0%)	11.2	1.4	7.8%
Utilities	3,296	3.0%	11.1	2.0	5.5%
Forestry & Paper	85	(11.1%)	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MASI Index	9,975.71	(376.3)	(3.6%)	9.5%	(2.6%)
MADEX Index	8,158.63	(326.6)	(3.8%)	10.0%	(2.6%)
Market Cap (MAD Mn)	445,934	(16,386)	(3.5%)	10.4%	1.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.9%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.0%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	8,155.28	(4,441.92)	(35.3%)	439	516
Value Traded (MAD Mn)	628.88	(564.54)	(47.3%)	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	33.02	3,469,074	69.4%
Fenie Brossette	212.00	123,499	63.1%
Holcim Maroc	2,350.00	171,097	61.0%
Compagnie de Transport au Maroc	320.00	31,938	52.4%
Risma	279.60	477,441	39.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	360.00	1,865,802	(24.3%)
Douja Prom Addoha	42.80	31,761,644	(23.4%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,500.00	13,059	(18.9%)
Miniere Touissit	1,265.00	150,247	(16.5%)
Comp Suc Maroc Et De Raff	1,660.00	96,992	(14.9%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-14 Return
Douja Prom Addoha	42.80	31,762	(23.4%)
Itissalat Al-Maghrib	115.05	19,380	19.8%
Attijariwafa Bank	337.00	8,271	10.5%
Banque Centrale Populaire	215.65	8,271	11.4%
Banque Marocaine Du Commerce Exterieur	224.00	6,247	9.5%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

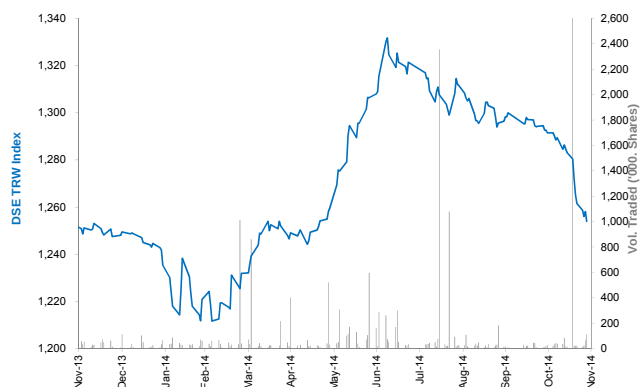
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		November-2014	
MASI Index		▼	9,975.71		(376.34)			(3.64 %)	9.45 %		(2.62 %)			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▼ Attijariwafa Bank	ATW.CS	446,466	36,597	337.00	1.33	(2.32 %)	76,062	67,819	8,039	16.38	2.04	2.67%	350.00	302.00
▼ Banque Centrale Populaire	BCP.CS	468,687	36,595	215.65	0.73	(8.82 %)	52,640	37,338	4,426	19.90	1.33	2.20%	243.00	184.30
▲ Banque Marocaine Du Commerce Exterieur	BMCE.CS	125,353	27,642	224.00	0.94	0.45 %	13,829	40,200	4,765	32.66	2.70	1.47%	227.00	200.00
▼ Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	5,091	710	722.00	0.62	(4.75 %)	1,934	9,587	1,136	14.98	1.13	4.16%	820.00	702.00
▼ Credit Du Maroc	CDM.CS	211,135	1,111	555.00	0.28	(1.77 %)	58,490	5,119	607	18.34	1.43	5.77%	611.60	516.00
▼ Credit Immobilier Et Hotelier	CIH.CS	18,328	3,161	340.00	0.74	(5.82 %)	3,151	9,047	1,072	17.57	1.98	4.12%	368.95	247.25
▼ Banking Sector		1,275,060	105,817			(3.52 %)	206,105	169,110	20,046	19.48	1.82	2.54 %		
▲ Les Eaux Minerales D Oulmes	OULM.CS	17,657	81	874.50	NA	6.00 %	7,725	1,732	205	21.81	3.35	2.86%	966.70	701.00
▲ Beverages Sector		17,657	81			6.00 %	7,725	1,732	205	21.81	3.35	2.86 %		
▼ Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	11,834	2,421	222.00	0.49	(15.17 %)	1,427	533	63	NM	1.08	0.00%	335.00	162.30
▼ Chemicals Sector		11,834	2,421			(15.17 %)	1,427	533	63	NM	1.08	0.00 %		
= Ciments Du Maroc	SCM.CS	14,195	2,038	980.00	0.85	0.00 %	6,987	14,147	1,677	17.49	2.29	4.08%	998.50	805.00
▼ Holcim (Maroc)	HOL.CS	18,892	757	2,350.00	0.89	(2.08 %)	22,932	9,894	1,173	26.22	2.99	4.26%	2,540.00	1,450.00
▼ Lafarge Ciments	LAC.CS	16,755	1,061	1,750.00	1.17	(2.94 %)	14,776	30,571	3,624	21.88	5.99	3.77%	1,833.00	1,252.00
▼ Societe Nationale De Siderurgie	SOND.CS	898	1,667	1,057.00	0.86	(5.12 %)	474	4,122	489	47.92	1.82	0.00%	1,245.00	851.00
▼ Construction & Building Materials Sector		50,740	5,523			(2.26 %)	45,169	58,734	6,962	22.00	3.49	3.66 %		
▼ Auto Hall	AUTO.CS	71,070	7,546	86.50	0.54	(2.81 %)	3,118	4,162	493	19.13	2.45	4.05%	93.00	76.20
▼ Fenie Brossette	FBR.CS	5,192	546	212.00	0.42	(8.62 %)	533	305	36	NM	0.91	0.00%	232.00	124.00
▼ Label Vie	LBV.CS	659	351	1,325.00	0.31	(0.38 %)	444	3,372	400	60.28	2.67	0.00%	1,499.00	1,294.00
▼ ENNAKL Automobiles	NAKL.CS	48,477	4,061	42.20	NA	(4.44 %)	1,038	1,266	150	17.32	3.14	3.96%	47.00	33.10
▼ Distributors Sector		125,398	12,505			(2.37 %)	5,134	9,106	1,079	29.10	2.46	2.40 %		
▲ Nexans Maroc	NEX.CS	216	54	190.00	0.11	0.26 %	20	426	51	42.79	0.66	6.32%	197.70	131.70
▲ Electircal & Electronic Equipment Sector		216	54			0.26 %	20	426	51	42.79	0.66	6.32 %		
▲ TAQA MOROCCO	TQM.CS	189,532	7,155	430.50	0.26	0.67 %	41,246	962	114	2.44	0.15	0.00%	466.90	343.00
▲ Electricity		189,532	7,155			0.67 %	41,246	962	114	2.44	0.15	0.00 %		
▼ Comp Suc Maroc Et De Raff	CSMR.CS	5,106	429	1,660.00	0.38	(7.78 %)	4,421	6,957	825	11.07	1.95	6.02%	2,000.00	1,600.00
▼ Lesieur Cristal SA	LESU.CS	121,986	23,728	100.20	0.26	(2.67 %)	6,212	2,769	328	22.15	1.90	4.19%	110.00	95.16
▼ Food producers & Processors Sector		127,092	24,157			(6.38 %)	10,633	9,726	1,153	12.90	1.93	5.50 %		
▼ Delta Holding	DHO.CS	238,025	11,251	29.90	0.89	(6.56 %)	3,690	2,619	310	18.18	1.68	0.00%	35.90	28.43
▼ Holding Companies Sector		238,025	11,251			(6.56 %)	3,690	2,619	310	18.18	1.68	0.00 %		
▼ Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	39,068	1,505	68.50	0.64	(9.27 %)	1,394	4,123	489	37.38	3.33	3.80%	77.80	57.00
▼ SAHAM ASSURANCE	SAH.CS	11,253	1,141	1,070.00	NA	(6.14 %)	6,185	4,405	522	17.73	2.39	0.00%	1,163.00	1,044.00
▲ Wafa Assurances	WASS.CS	5,850	298	3,835.00	0.72	1.21 %	11,355	13,423	1,591	17.21	3.43	2.09%	3,959.00	2,905.00
▼ Insurance Sector		56,171	2,944			(2.44 %)	18,935	21,951	2,602	19.28	3.14	1.99 %		
▼ Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	10,023	58	1,500.00	0.15	(5.06 %)	7,717	2,505	297	14.08	1.62	7.33%	1,880.00	1,500.00
▲ Salafin	SLF.CS	2,063	135	590.00	0.14	1.72 %	605	1,413	167	14.86	2.32	6.53%	600.00	497.00
▼ Investment & Financial Institutions Sector		12,086	193			(2.72 %)	8,322	3,918	464	14.35	1.82	7.04 %		

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		November-2014	
MASI Index		▼	9,975.71		(376.34)			(3.64 %)	9.45 %		(2.62 %)			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▼ Risma	RIS.CS	5,028	2,113	279.60	0.42	(3.59 %)	701	2,204	261	NM	2.36	0.00 %	300.00	191.05
▼ Leisure and Hotels Sector		5,028	2,113			(3.59 %)	701	2,204	261	NM	2.36	0.00 %		
▼ Disway	MAT.CS	1,614	363	216.90	0.42	(2.25 %)	173	409	48	16.46	2.65	6.92 %	240.00	165.10
▼ Hightech Payment Systems SA (HPS)	HPS.CS	4,052	1,003	413.00	0.28	(1.67 %)	817	291	34	9.40	0.51	3.63 %	500.00	330.00
▼ Materials, Software & Computer Services Sector		5,666	1,366			(2.01 %)	990	700	83	12.55	0.97	5.55 %		
▼ Managem	MNG.CS	44,513	1,273	1,115.00	0.96	(7.08 %)	23,847	10,212	1,211	25.23	2.93	1.79 %	1,447.00	1,040.00
▼ Miniere Touissit	CMT.CS	4,037	665	1,265.00	0.70	(6.23 %)	2,597	1,879	223	5.22	2.32	39.92 %	1,725.00	1,250.00
▼ Societe Metallurgique D'imiter	SMI.CS	86	200	3,350.00	0.47	(7.97 %)	151	5,511	653	10.82	3.39	3.58 %	3,794.00	3,255.00
▼ Mining Sector		48,636	2,137			(7.27 %)	26,595	17,602	2,086	13.81	2.97	6.42 %		
= Afriquia Gaz	AGAZ1.CS	133	269	1,860.00	0.38	0.00 %	122	6,394	758	16.02	3.18	0.00 %	1,860.00	1,580.00
▼ Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	106,389	10,081	335.00	0.90	(22.09 %)	19,708	3,986	473	NM	0.65	0.00 %	471.00	252.25
▼ Oil & Gas Sector		106,522	10,350			(9.82 %)	19,830	10,380	1,230	NM	1.27	0.00 %		
▼ Alliances Developpement Immobilier	ADI.CS	76,638	8,256	360.00	0.65	(1.37 %)	14,339	4,490	532	7.74	0.83	5.39 %	535.00	350.00
= CIE Generale Immobiliere	CGI.CS	-	293	725.00	0.94	0.00 %	-	13,346	1,582	36.37	2.99	2.62 %	896.00	680.00
▼ Douja Prom Addoha	ADH.CS	3,434,342	140,538	42.80	1.67	(12.65 %)	78,978	13,482	1,598	8.02	1.25	4.21 %	68.48	42.52
▼ Real Estate Sector		3,510,980	149,087			(6.05 %)	93,317	31,318	3,712	11.91	1.51	3.70 %		
▼ Itissalat Al-Maghrib	IAM.CS	2,336,639	85,751	115.05	1.05	(2.50 %)	136,885	101,140	11,989	18.26	6.60	6.43 %	122.00	94.50
▼ Telecommunications Sector		2,336,639	85,751			(2.50 %)	136,885	101,140	11,989	18.26	6.60	6.43 %		
▼ Compagnie De Transport Au Maroc	CTM.CS	1,605	141	320.00	0.36	(3.03 %)	258	392	47	11.20	1.42	7.81 %	330.00	201.20
▼ Transport Sector		1,605	141			(3.03 %)	258	392	47	11.20	1.42	7.81 %		
▲ Lyonnaise Des Eaux De Casablanca	LYD.CS	6,854	910	412.00	0.46	3.00 %	1,372	3,296	391	11.14	1.97	5.46 %	412.00	250.00
▲ Utilities Sector		6,854	910			3.00 %	1,372	3,296	391	11.14	1.97	5.46 %		
▼ Med Paper	PAP.CS	29,543	15,350	33.02	0.29	(11.09 %)	530	85	10	NM	1.38	0.00 %	44.98	17.10
▼ Forestry & Paper Sector		29,543	15,350			(11.09 %)	530	85	10	NM	1.38	0.00 %		
▼ Subtotal: Casablanca Stock Exchange		8,155,284	439,307			(3.54 %)	628,881	445,934	52,861	18.37	2.34	3.82 %		

Damascus Securities Exchange Monthly Databank

November-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,488	(2.6%)	7.4	1.1	1.1%
Banking	111,231	(2.9%)	7.22	1.11	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,045	0.2%	5.73	1.33	0.0%
Insurance	8,173	(0.7%)	8.73	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 7 = 13

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
2- Qatar National Bank - Syria	17,055	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,154	54.3	2.9%
6- Syria International Islamic Bank	8,872	45.7	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	4,986	2.1	31.2%
10- Fransabank Syria	4,950	24.9	4.5%
Subtotal	96,817	6.35	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-14 % Chg.	FY-2013 % Chg.
DSE Weighted Index	1,253.95	(37.57)	(2.9%)	0.4%	62.4%
Market Cap (SRY Mn)	124,488	(3,373)	(2.6%)	4.7%	60.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.6%	10.0%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	3,217,371	264,777	8.2%	146,825	1,184
Value Traded ('000 SRY)	444,398	33,024	7.4%	18,668	7,881
No. of Trades	523	295	56.5%	40	0.76

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
National Insurance Company	142.99	4.4%
Alahliah Vegetable Oil Company E.S.A	203.00	0.2%
Bank Of Syria And Overseas	228.86	0.2%

Worst Return Performers	Price (SRY)	Monthly Return
Syria International Islamic Bank	104.38	(10.7%)
Qatar National Bank Syria	113.70	(7.6%)
Cham Bank	99.71	(4.2%)
Bank Audi Syria	231.25	(3.8%)
Al-Aqeelah Takaful Insurance	88.25	(2.5%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
National Insurance Company	142.99	383,636
Qatar National Bank Syria	113.70	22,602
Syria International Islamic Bank	104.38	12,033
Bank Of Syria And Overseas	228.86	8,361
Cham Bank	99.71	6,547

Source: Investment Research Dept. - KAMCO

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	200,052	37.8%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	142.99	2,768,095	7.1%
Bank Of Syria And Overseas	228.86	602,696	6.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	104.38	3,515,003	(19.1%)
Qatar National Bank Syria	113.70	1,716,823	(17.4%)
Bank of Jordan Syria	89.75	66,974	(15.9%)
Alahliah.co For Transport	177.00	15,649	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	104.38	3,515,003	(19.1%)
National Insurance Company	142.99	2,768,095	7.1%
Fransabank Syria	94.28	2,555,950	0.0%
Qatar National Bank Syria	113.70	1,716,823	(17.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change	FY-2013 % Change		November-2014		
DSE Weighted Index		▼	1,253.95			(37.57)		(2.91%)	0.36%		62.36%		
Company Name	Ticker	Monthly Volume (Shrs)	YTD-14 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
= Arab Bank- Syria	ARBS	50	20,631	182.00	0.00%	8,925	9,191,000	130,512	8.25	1.31	0.00%	186.00	165.00
▼ Bank Audi Syria	BASY	6,890	7,432	231.25	(3.82%)	1,599,032	13,237,906	187,978	41.82	1.82	0.00%	244.50	203.00
▲ Bank Of Syria And Overseas	BSO	36,600	133,792	228.86	0.16%	8,361,493	9,154,400	129,992	54.29	1.60	0.00%	235.00	210.00
= Banque Bemo Saudi Fransi	BBSF	853	62,889	359.75	0.00%	306,897	17,987,500	255,423	9.12	2.01	0.00%	370.00	260.00
= Byblos Bank Syria	BBS	185	568,698	124.50	0.00%	23,055	7,619,400	108,195	16.83	1.10	0.00%	130.50	108.00
▼ Syria International Islamic Bank	SIIB	110,347	437,960	104.38	(10.72%)	12,032,727	8,871,680	125,978	45.75	0.93	0.00%	143.25	102.50
= The International Bank For Trade & Finance	IBTF	-	26,965	166.00	0.00%	-	8,715,000	123,753	NM	1.03	0.00%	190.00	162.75
▼ Qatar National Bank - Syria	QNBS	193,422	216,374	113.70	(7.64%)	22,602,130	17,055,000	242,181	1.97	0.63	0.00%	138.75	112.50
▼ Bank of Jordan Syria	BOJS	6,413	6,491	89.75	(1.64%)	577,929	2,692,500	38,234	NM	1.11	0.00%	106.75	89.75
= Syria Gulf Bank	SGB	50	129,942	117.16	0.00%	5,750	3,514,800	49,910	NM	1.66	0.00%	120.00	113.00
= Bank Al Sharq	SHRQ	50	192,625	130.25	0.00%	6,388	3,256,250	46,239	5.82	1.06	0.00%	130.25	127.75
▼ Fransabank Syria	FSBS	18,061	256,529	94.28	(1.52%)	1,710,741	4,949,700	70,286	24.93	1.12	0.00%	103.00	93.50
▼ Cham Bank	CHB	64,351	85,878	99.71	(4.21%)	6,546,965	4,985,500	70,794	2.11	0.66	0.00%	139.00	100.00
▼ Banking Sector		437,272	2,146,206		(2.90%)	53,782,031	111,230,636	1,579,475	7.22	1.11	0.00%		
= Alahliah Co. For Transport	AHT	23,383	2,847	177.00	0.00%	4,735,183	354,000	5,027	10.82	1.23	0.00%	194.30	173.50
= United Group For Publishing, Advertising & Marketing	UG	-	-	254.68	0.00%	-	1,146,060	16,274	NM	5.01	0.00%	-	-
= Services Sector		23,383	2,847		0.00%	4,735,183	1,500,060	21,301	NM	2.91	0.00%		
▲ Alahliah Vegetable Oil Co. E.S.A	AVOC	3,185	14,314	203.00	0.25%	588,750	3,045,000	43,239	5.73	1.33	0.00%	213.00	179.00
▲ Industrial Sector		3,185			0.25%	588,750	3,045,000	43,239	5.73	1.33	0.00%		
= United Insurance Co.	UIC	-	-	155.10	0.00%	-	1,318,350	18,721	15.71	1.19	32.24%	-	-
= Syria International Insurance	AROP	-	-	172.90	0.00%	-	1,729,000	24,552	19.36	1.25	0.00%	-	-
▲ National Insurance Co.	NIC	2,734,930	388,024	142.99	4.37%	383,636,103	1,215,415	17,259	3.10	0.91	34.97%	150.00	122.00
▼ Al-Aqeelah Takaful Insurance	ATI	18,601	115,879	88.25	(2.49%)	1,655,940	1,765,000	25,063	11.02	0.80	28.33%	99.00	87.25
= Solidarity Alliance Insurance	SAIC	-	-	112.00	0.00%	-	1,120,000	15,904	NM	1.07	0.00%	-	-
= Syrian Kuwaiti Insurance Company	SKIC	-	102,425	120.66	0.00%	-	1,025,610	14,564	5.01	0.90	0.00%	133.75	98.25
▲ Insurance Sector		2,753,531	606,328		0.07%	385,292,042	8,173,375	116,062	8.73	0.99	16.52%		
= Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	NM	3.81	0.00%	-	-
= Agricultural Sector		-	-		0.00%	-	539,000	7,654	NM	3.81	0.00%		
▼ Damascus Securities Exchange		3,217,371	2,769,695		(2.59%)	444,398,006	124,488,071	1,767,731	7.41	1.11	1.08%		

المسؤولية والإفصاح عن المعلومات الهامة

إن "كامكو" هي شركة مرخصة تخضع كلياً لرقابة هيئة أسواق المال في دولة الكويت ("الهيئة") وبشكل جزئي لرقابة بنك الكويت المركزي ("البنك المركزي").

الغرض من هذا التقرير هو توفير المعلومات فقط. لا يُعتبر مضمون هذا التقرير، بأي شكل من الأشكال، استثماراً أو عرضاً للاستثمار أو نصيحة أو إرشاداً قانونياً أو ضريبياً أو من أي نوع آخر، وينبغي بالتالي تجاهله عند النظر في أو اتخاذ أي قرارات استثمارية. لا تأخذ كامكو بعين الاعتبار، عند إعداد هذا التقرير، الأهداف الاستثمارية والوضع المالي والاحتياجات الخاصة لفرد معين. وبناءً على ما تقدم، وفيما أخذ أي قرار بناءً على المعلومات الموجودة ضمن هذا المستند، ينبغي على المستثمرين أن يبادروا إلى تقييم الاستثمارات والاستراتيجيات المشار إليها في هذا التقرير على نحو مستقل ويقروا بشأن ملاءمتها على ضوء ظروفهم وأهدافهم المالية الخاصة. يخضع محتوى التقرير لحقوق الملكية الفكرية المحفوظة. كما يُمنع نسخ أو توزيع أو نقل هذا البحث وهذه المعلومات في الكويت أو في أي اختصاص قضائي آخر لأي شخص آخر أو إدراجهم بأي شكل من الأشكال في أي مستند آخر أو مادة أخرى من دون الحصول على موافقتنا الخطية المسبقة.

شهادة المحلل

يفيد كل محلل شارك بإعداد هذا التقرير، وذلك في ما يختص بالقطاع أو الشركات أو الأوراق المالية، بأن (1) الآراء المبينة في هذا التقرير تعكس آراءه الشخصية حول الشركات والأوراق المالية؛ (2) أن تعويضاته المالية لم ولن تكون، معتمدة سواء مباشرة أو غير مباشرة، على التوصيات المحددة أو الآراء المبينة صراحة في هذا التقرير.

تقديرات كامكو

تستند البحوث الاستثمارية في شركة كامكو إلى تحليل الاقتصادات الإقليمية، بالإضافة إلى التحليل المالي للقطاعات والشركات. تعكس بحوث الشركة الخاصة بكامكو عند تقديم التوصيات الخاصة بسعر سهم شركة معينة على رؤيا طويلة المدى (12 شهراً). تأتي مجموعات التصنيفات على الشكل التالي:

أداء متفوق: من المتوقع أن يسجل سعر السهم محل الدراسة عوائد تعادل أو تفوق 10% خلال الأشهر 12 المقبلة.
أداء محايد: من المتوقع أن يسجل سعر السهم محل الدراسة عوائد تتراوح ما بين 10% و 10+% في الأشهر 12 المقبلة.
أداء متدن: من المتوقع أن يتراجع سعر السهم محل الدراسة بنسبة تصل إلى -10% في الأشهر 12 المقبلة.

قد يبرز في بعض الأحوال والظروف، تباين عن تلك التقديرات والتصنيفات الضمنية بسعر القيمة العادلة بالاستعانة بالمعايير أعلاه. كما تعتمد كامكو في سياساتها على تحديث دراسة القيمة العادلة للشركات التي قامت بدراستها مسبقاً بحيث تعكس أي تغييرات جوهرية قد تؤثر في توقعات المحلل بشأن الشركة. من الممكن لتقلبات سعر السهم أن تتسبب في انتقال الأسهم إلى خارج نطاق التصنيف الضمني وفق هدف القيمة العادلة في كامكو. يمكن للمحللين أن لا يعتمدوا بالضرورة إلى تغيير التصنيفات والتقديرات في حال وقوع حالة مماثلة إلا أنه يتوقع منهم الكشف عن الأسباب الكامنة وراء وجهة نظرهم وآرائهم لعملاء كامكو.

تفرض كامكو صراحة كل بند أو شرط تقترحون إضافته على بيان إخلاء المسؤولية أو يتعارض مع البيان المذكور ولن يكون له أي مفعول. تستند المعلومات المتضمنة في هذا التقرير إلى التداولات الجارية والإحصاءات والمعلومات العامة الأخرى التي نعتقد بأنها موثوقة. إننا لا نعلن أو نضمن بأن هذه المعلومات صحيحة أو دقيقة أو تامة وبالتالي لا ينبغي التعويل عليها. لا تلزم كامكو بتحديث أو تغيير أو تعديل هذا التقرير أو بإبلاغ أي مستلم في حال طاول تغيير ما أي رأي أو توقع أو تقدير معين فيه أو بات بالتالي غير دقيق. إن نشر هذا التقرير هو لأغراض إعلامية بحتة لا تمت بصلة لأي عرض استثماري أو تجاري. لا ينشأ عن المعلومات الواردة في التقارير المنشورة أي التزام قانوني و/أو اتفاقية ملزمة، بما في ذلك على سبيل المثال لا الحصر، أي التزام بتحديث معلومات مماثلة. إنكم تحملون مسؤولية إجراء أبحاثكم الخاصة وتحليل المعلومات المتضمنة أو المشار إليها في هذا التقرير وتقييم مميزات ومخاطر المتعلقة بالأوراق المالية موضوع التقرير أو أي مستند آخر. وعلاوة على ذلك، من الممكن أن تخضع بيانات/معلومات محدثة للبند والشروط المنصوص عليها في اتفاقيات أخرى تشكل كامكو طرفاً فيها.

لا يجب تفسير أي عبارة وإرادة في هذا التقرير على أنه طلب أو عرض أو توصية بشراء أو التصرف في أي استثمار أو بالالتزام بأي معاملة أو بتقديم أي نصيحة أو خدمة استثمارية. أن هذا التقرير موجه إلى العملاء المحترفين وليس لعملاء البيع بالتجزئة ضمن مفهوم قواعد هيئة السوق المالية. لا ينبغي على الآخرين ممن يستلمون هذا التقرير التعويل عليه أو التصرف وفق مضمونه. يتوجب على كل كيان أو فرد بصيغ بحوزته هذا التقرير أن يطلع على مضمونه ويحترم التقيد بالارادة فيه وأن يمتنع عن التعويل عليه أو التصرف وفق مضمونه حيث يُعد من غير القانوني تقديم عرض أو دعوة أو توصية لشخص ما من دون التقيد بأي ترخيص أو تسجيل أو متطلبات قانونية.

تحذيرات من المخاطر

تتخذ الأسعار أو التخمينات أو التوقعات صفة دلالية بحتة ولا تهدف بالتالي إلى توقع النتائج الفعلية بحيث قد تختلف بشكل ملحوظ عن الأسعار أو التخمينات أو التوقعات المبينة في هذا التقرير. قد ترتفع قيمة الاستثمار أو تتدنى، وقد تشهد قيمة الاستثمار كما الإبرادات المحقق منه تقلبات من يوم لآخر نتيجة التغييرات التي تطاول الأسواق الاقتصادية ذات الصلة (بما في ذلك، على سبيل المثال لا الحصر، التغييرات الممكنة وغير الممكنة توقعها في أسعار الفائدة، وأسعار الصرف الأجنبي، وأسعار التأخير وأسعار الدفع المسبق والظروف السياسية أو المالية، الخ...).

لا يدل الأداء الماضي على النتائج المستقبلية. تعد كافة الآراء أو التقديرات أو التخمينات (أسعار الأسهم محل البحث والتقديرات بشكل خاص) غير دقيقة بالأساس وتخضع للرأي والتقدير. إنهما عبارة عن آراء وليس حقائق تستند إلى توقعات وتقديرات راهنة وتعول على الاعتقادات والفرضيات. قد تختلف المحصلات والعوائد الفعلية اختلافاً جوهرياً عن المحصلات والعوائد المصرح عنها أو المتوقعة وليس هناك أي ضمانات لاداء المستقبلي. تنشأ عن صفقات معينة، بما فيها الصفقات المشتملة على السلع والخيارات والمشتقات الأخرى، مخاطر هامة لا تناسب بالتالي جميع المستثمرين. لا يعتزم هذا التقرير على رصد أو عرض كافة المخاطر (المباشرة أو غير المباشرة) التي ترتبط بالاستثمارات أو الاستراتيجيات المشار إليها في هذا التقرير.

تضارب المصالح

تقدم كامكو والشركات التابعة خدمات مصرفية استثمارية كاملة وقد يتخذ مدراء ومسؤولين وموظفين فيها، مواقف تعارض مع الآراء المبينة في هذا التقرير. يمكن لموظفي البيع وموظفي التداول وغيرهم من المختصين في كامكو تزويد عملائنا ومكاتب التداول بتعليقات شفوية أو خطية حول السوق أو باستراتيجيات للتداول تعكس آراء متعارضة مع الآراء المبينة صراحة في هذا التقرير. يمكن لإدارة الأصول ومكاتب التداول خاصتنا وأعمالنا الاستثمارية اتخاذ قرارات استثمارية لا تتناغم والتوصيات أو الآراء المبينة صراحة في هذا التقرير. يجوز لكامكو أن تقيم أو تسعى لإقامة علاقات على مستوى خدمات الاستثمار المصرفية أو علاقات عمل أخرى تحصل في مقابلها على تعويض من الشركات موضوع هذا التقرير. لم تتم مراجعة الحقائق والآراء المبينة في هذا التقرير من قبل المختصين في مجالات عمل أخرى في كامكو، بما في ذلك طاقم الخدمات المصرفية الاستثمارية، ويمكن ألا تجسّد معلومات يكون هؤلاء المختصين على علم بها. يمتلك بنك الخليج المتحد- البحرين غالبية أسهم كامكو ويمكن أن ينشأ عن هذه الملكية أو أن تشهد على تضارب مصالح.

إخلاء المسؤولية القانونية والضماتية

لا تقدم كامكو إعلانات أو ضمانات صريحة أو ضمنية. وإننا، وفي الحدود الكاملة التي يسمح بها القانون المنطبق، نخلي بموجبه صراحةً مسؤوليتنا عن أي وكافة الإعلانات والضماتيات الصريحة والضمنية، أيًا كان نوعها، بما في ذلك على سبيل المثال لا الحصر، كل ضمانات تتعلق بدقة المعلومات أو ملاءمتها للوقت أو ملاءمتها لغرض معين و/أو كل ضمانات تتعلق بعدم الملائمة. لا تقبل كامكو تحمل أي مسؤولية قانونية في كافة الأحوال، بما في ذلك (على سبيل المثال لا الحصر) تعويلكم على المعلومات المتضمنة في هذا التقرير، وأي إغفال عن أي أضرار أو خسائر أيًا كان نوعها، بما في ذلك (على سبيل المثال لا الحصر) أضرار مباشرة، غير مباشرة، عرضية، خاصة أو تبعية، أو مصاريف أو خسائر تنشأ عن أو ترتبط بالاستناد على هذا التقرير أو بعدم التمكن من الاستناد عليه، أو ترتبط بأي خطأ أو إغفال أو عيب أو فيروس الحاسوب أو تعطّل النظام، أو خسارة ربح أو شهرة أو سمعة، حتى وإن تم الإبلاغ صراحة عن احتمال التعرض لخسائر أو أضرار مماثلة، بحيث تنشأ عن أو ترتبط بالاستناد على هذا التقرير. لا نستثنى واجباتنا أو مسؤوليتنا المنصوص عليها بموجب القوانين المطبقة والمملوكة.



شركة مشاريع الكويت الاستثمارية لإدارة الأصول

برج الشهيد، شارع خالد بن الوليد، منطقة شرق
ص.ب. 28873 الصفاة 13149 دولة الكويت

هاتف : 1852626 (965)+ فاكس: 22492395 (965)+

البريد الإلكتروني: Kamcoird@kamconline.com

الصفحة الإلكترونية : <http://www.kamconline.com>