

Kuwait International Bank

5-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	6,000,000	8,890,155	48.2%
Earnings Per Share (fils)	6.43	9.52	48.1%
Total Operating Revenue (KWD)	27,184,708	28,773,155	5.8%
Gross Profit / (Loss) (KWD)	6,311,839	9,340,155	48.0%
Return on Average Equity (ROAE)	6.20%	7.25%	
Return on Average Assets (ROAA)	1.03%	1.08%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,751,032	3,853,155	120.1%
Earnings Per Share (fils)	1.88	4.13	119.7%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	892,523,377	1,145,432,000	28.3%
Non-current Assets	489,298,956	460,082,000	(6.0%)
Total Assets	1,381,822,333	1,605,514,000	16.2%
Shareholders' Equity*	216,353,415	227,439,000	5.1%
Liabilities:			
Current Liabilities	1,159,744,963	1,368,802,193	18.0%
Non-current Liabilities	5,723,955	6,223,807	8.7%
Total Liabilities	1,165,468,918	1,375,026,000	18.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	79,776	P/E (x)	17.69
Value (KWD '000)	24,209	P/BV (x)	1.39
Closing Price (KWD)	0.305	Dividend Yield	2.07%
Book Value Per Share (KWD)	0.244	YTD Share Turnover	7.69%
Current Market Capitalization (KWD Million)	316.4	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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